

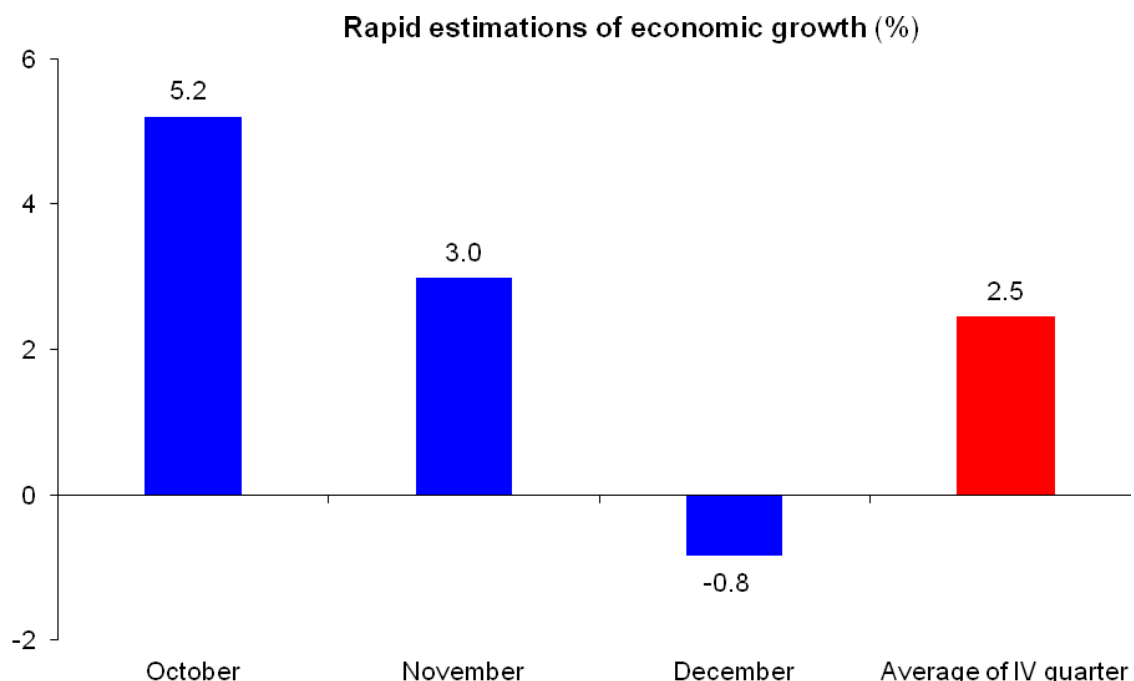
## Rapid Estimates of Economic Growth, December 2012

The estimated real Gross Domestic Product (GDP) decreased by 0.8 percent y-o-y in December 2012. The real growth of Gross Domestic Product (GDP) in Q4 2012 amounted to 2.5 percent y-o-y.

The estimated annual growth of real GDP equaled 6.1 percent in 2012.

The Geostat produces monthly rapid estimations of real GDP growth using administrative data (Ministry of Finance, National Bank of Georgia) on VAT taxpayers' turnover, fiscal and monetary statistics. The compilation of rapid estimates is an internationally adopted practice to receive preliminary monthly growth of real GDP. For those sectors, where initial monthly data do not exist (for example, agriculture, non-observed economy etc.), the estimations are based on the data for previous periods. Therefore, the real GDP growth based on quarterly calculations may significantly differ from monthly rapid estimates.

Furthermore, the data on VAT taxpayers' turnover for the previous months might be corrected on a monthly basis, implying corresponding adjustments of real GDP growth estimates.



## Monthly Economic Statistics

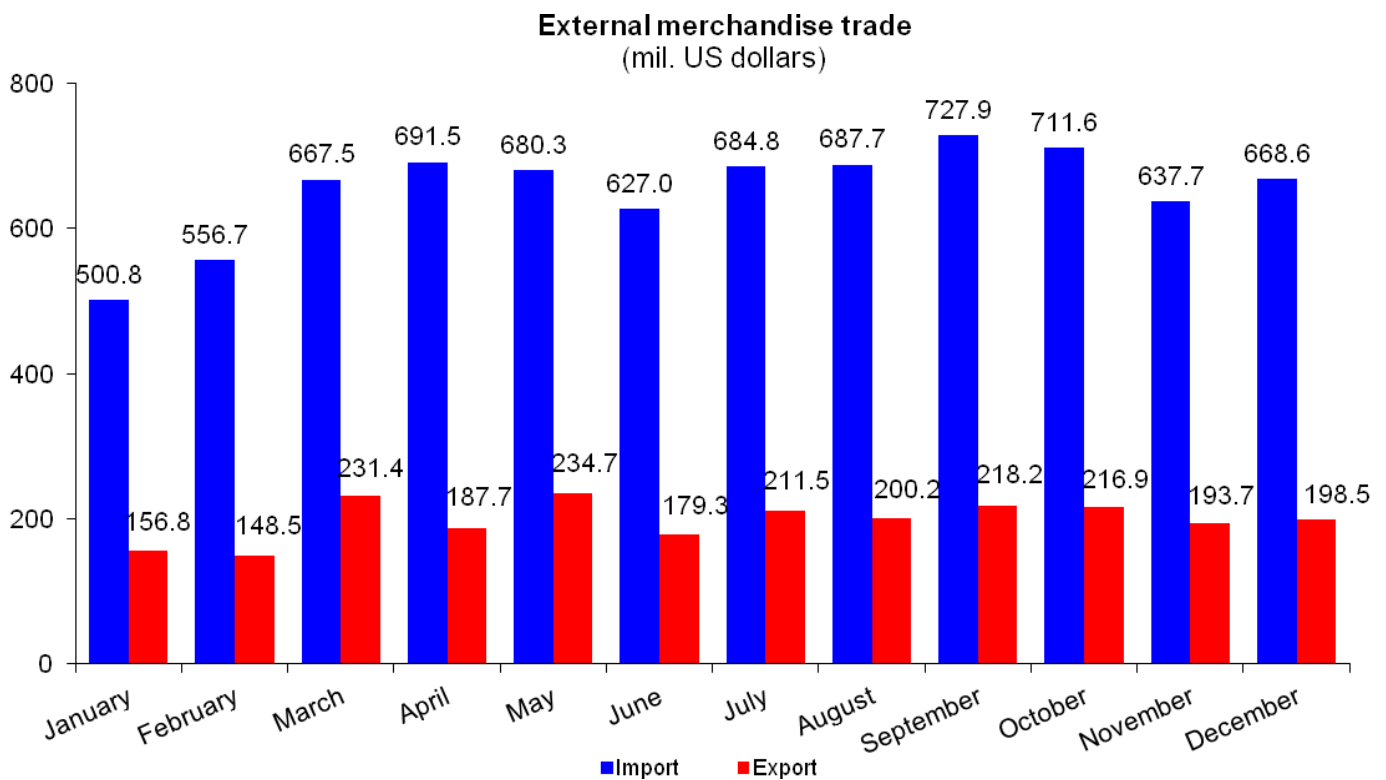
December 2012

### Indicators of price statistics

Indicator	Y-o-Y	M-o-M
Consumer Price Index (CPI)	98.6	99.7
Producer Price Index (PPI) on the industrial goods	102.4	99.6

### Indicators of external merchandise trade statistics in January-December, 2012

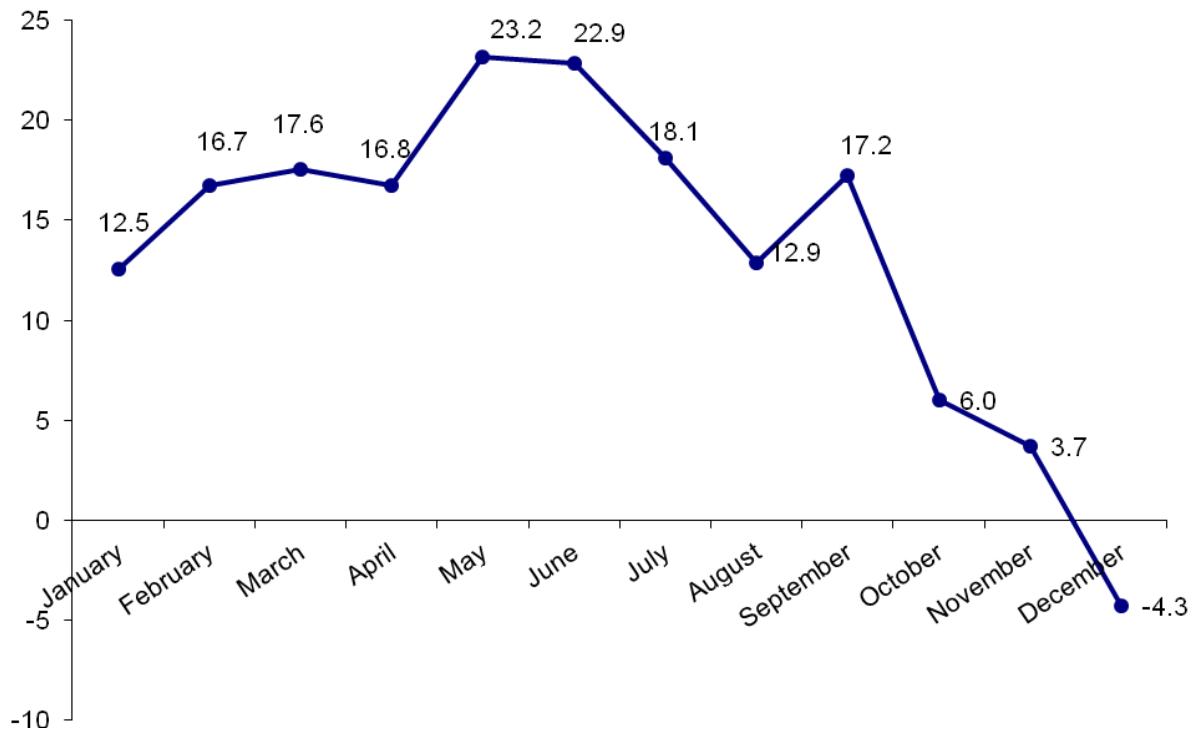
Indicator	Mil. US dollars	Change (y-o-y, %)
Exports of goods (FOB)	2 377,5	8,6
Imports of goods (CIF)	7 842,1	11,1
External merchandise trade turnover	10 219,6	10,5



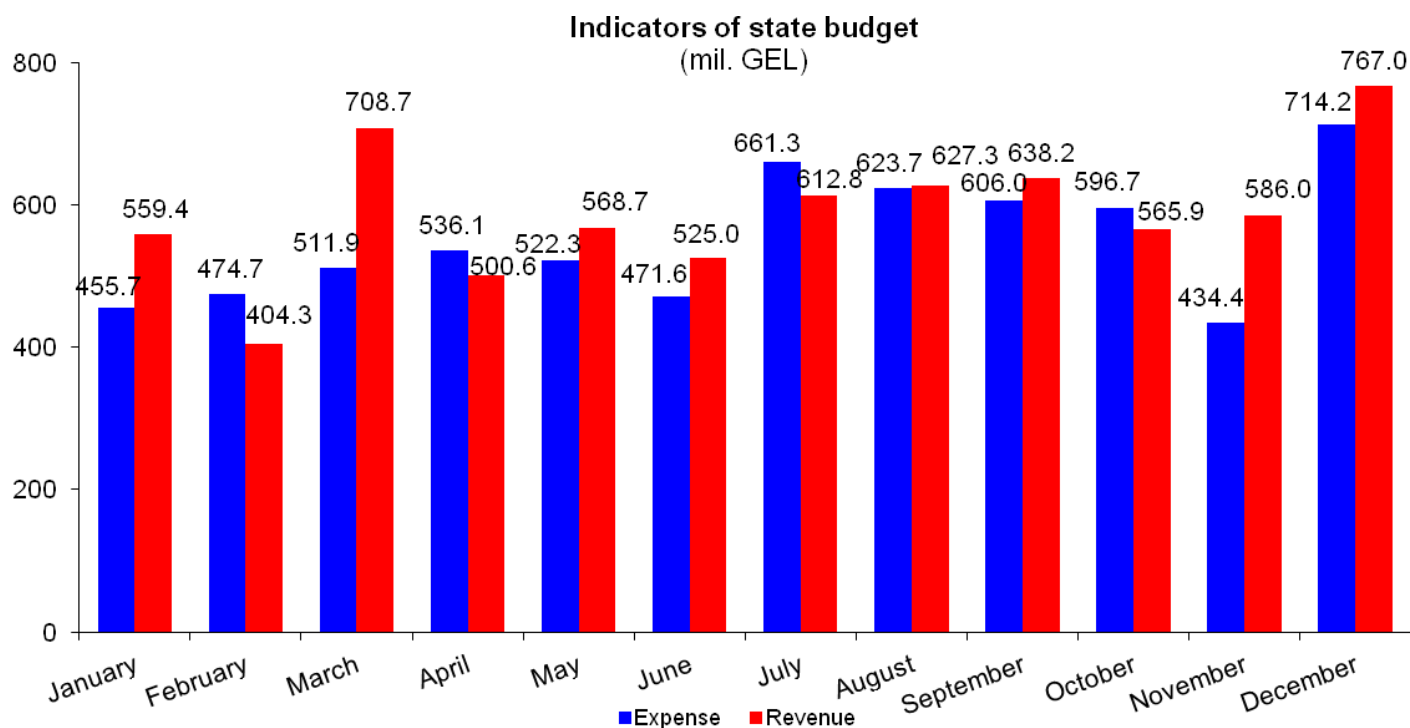
## Indicators of business statistics

Number of currently registered enterprises, December (unit)	3 258
Change of currently registered enterprises number, December (y-o-y, %)	-37.3
Number of currently registered enterprises, January-December (unit)	43 059
Change of currently registered enterprises number, January-December (y-o-y, %)	-19.0
Value Added Tax (VAT) payers' turnover (mil. GEL)	4 235.7
Growth of VAT payers' turnover (y-o-y, %)	-4.3

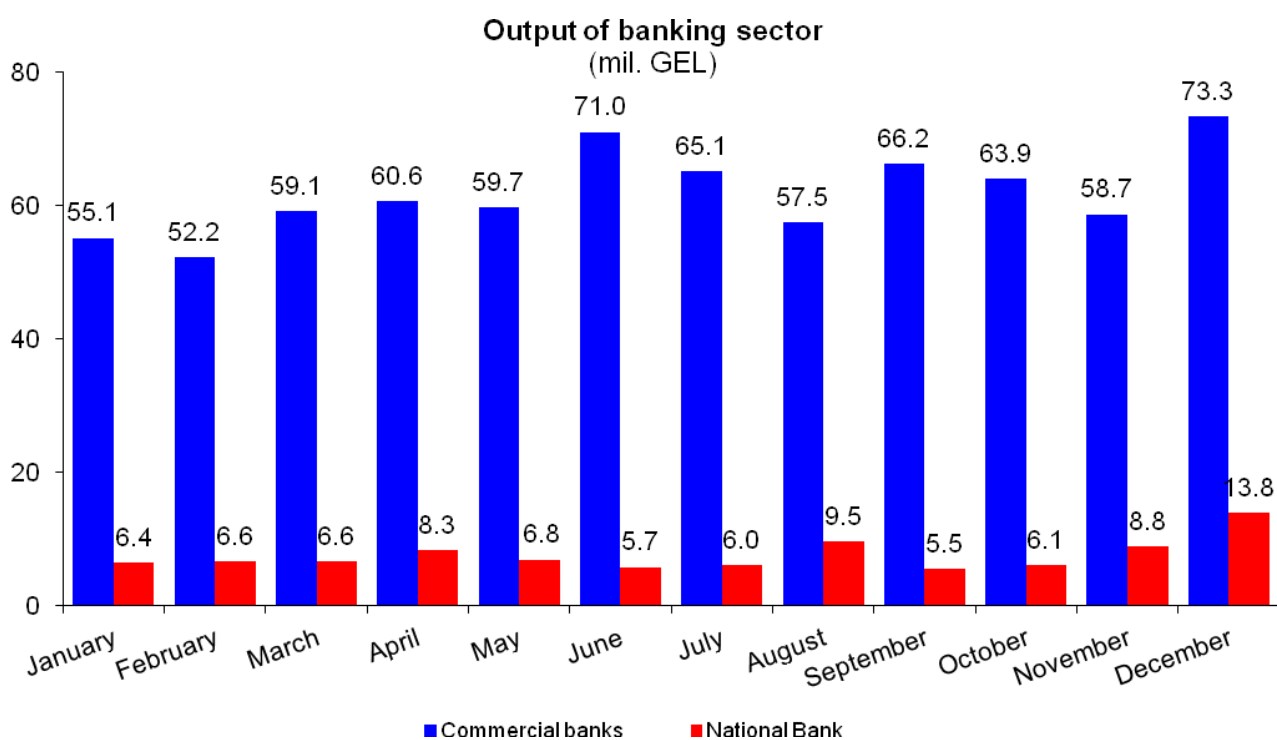
Growth of VAT payers' turnover used in rapid estimations of economic growth (y-o-y, %)



Source: Ministry of Finance of Georgia



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Source: National Bank of Georgia.

**Note:** Preliminary data subject to revisions.