



National Statistics Office of Georgia

CONSTRUCTION COST INDEX
IN GEORGIA
2019
II QUARTER



23.09.2019

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II QUARTER OF 2019

In the second quarter of 2019 the Construction Cost Index (CCI) increased by 3.6 percent **compared to the previous quarter**. The change was mainly due to a 13.9 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 3.63 percentage points to the total index change.

Compared to the second quarter of 2018 the CCI increased by 0.9 percent. The latter was largely caused by the 0.8 percent price increase for construction materials, which resulted in a 0.49 percentage point contribution to the change in the total index.

The following table shows the CCI for the second quarter of 2019, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER I QUARTER OF 2019	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER II QUARTER OF 2018	CONTRIBUTIONS* TO ANNUAL CHANGES
Total	103.6	3.62	100.9	0.86
Construction materials	99.8	-0.10	100.8	0.49
Wages	113.9	3.63	100.3	-0.04
Machinery	100.0	0.00	100.4	0.02
Transportation, fuel and electricity	100.4	0.00	103.0	0.04
Other costs	101.0	0.09	104.4	0.36

*Individual contributions may not sum up to the total changes in the index due to rounding.

Contact person: Giorgi Tetrauli

Tel: (+995 32) 236 72 10 (400)

E-mail: gtetrauli@geostat.ge