



National Statistics Office of Georgia

# FOREIGN DIRECT INVESTMENTS

2019 Q III  
(PRELIMINARY)



09.12.2019  
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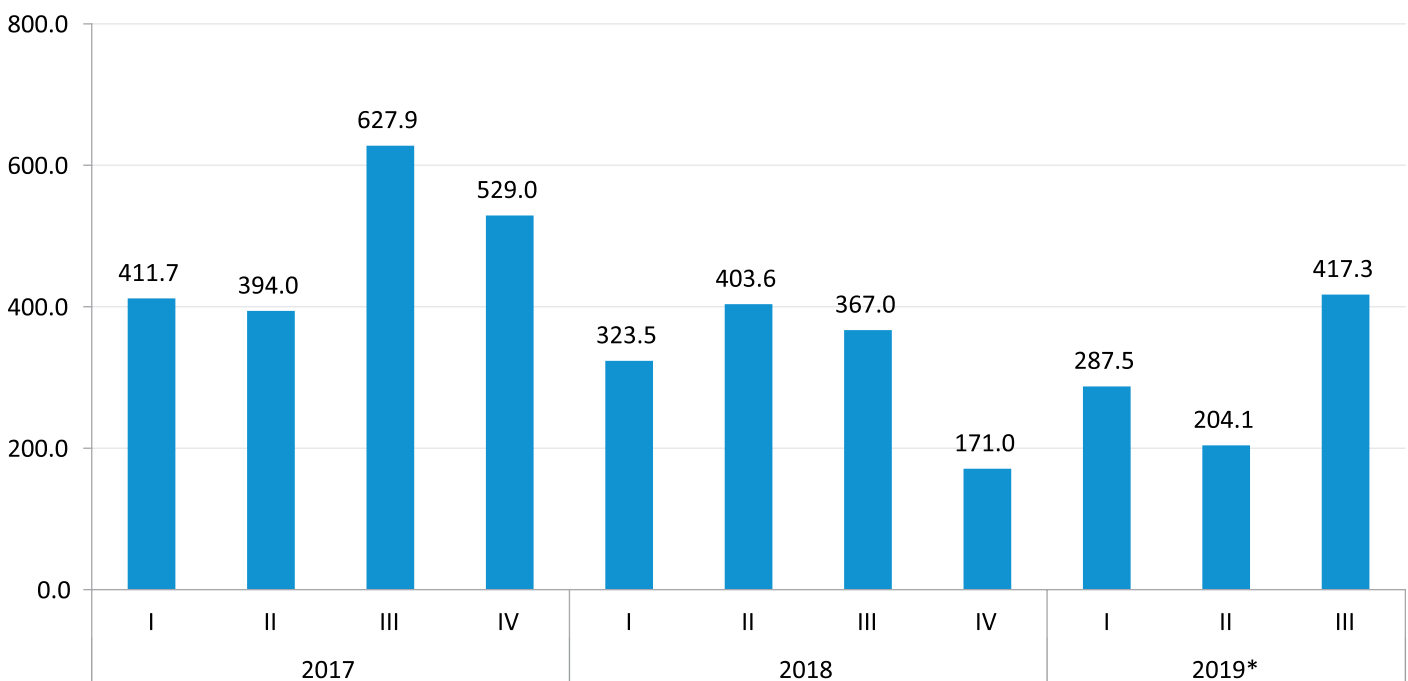
**FOREIGN DIRECT INVESTMENTS**  
**Q3 2019**  
(PRELIMINARY)

Foreign direct investments (FDI) in Georgia amounted to USD 417.3 million in Q3 2019 (preliminary data), up 13.7 percent from the adjusted data of Q3 2018.

The chart below shows dynamics of FDI during 2017-2019.

CHART №1

**FDI IN GEORGIA IN 2017-2019**  
(MILLION US DOLLARS)



\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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(TABLE №1.)  
**DYNAMICS OF FDI IN GEORGIA**  
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	<b>1 171.2</b>
2007	330.8	375.3	470.6	588.0	<b>1 764.7</b>
2008	540.1	607.7	136.1	291.3	<b>1 575.2</b>
2009	114.5	178.3	179.1	194.9	<b>666.8</b>
2010	176.1	211.5	236.8	241.2	<b>865.6</b>
2011	222.6	273.1	309.1	329.2	<b>1 134.0</b>
2012	312.4	248.0	220.5	267.3	<b>1 048.2</b>
2013	291.8	224.1	271.6	251.6	<b>1 039.2</b>
2014	331.9	217.6	749.5	538.0	<b>1 837.0</b>
2015	343.4	493.2	531.1	361.3	<b>1 729.1</b>
2016	392.2	452.1	506.5	299.5	<b>1 650.3</b>
2017	411.7	394.0	627.9	529.0	<b>1 962.6</b>
2018	323.5	403.6	367.0	171.0	<b>1 265.2</b>
2019*	287.5	204.1	417.3		<b>909.0</b>

\*Preliminary data.

(TABLE № 2.)  
**FDI IN GEORGIA BY COMPONENTS IN 2017-2019**  
(MILLION US DOLLARS)

	2017				TOTAL	2018				TOTAL	2019*		
	I	II	III	IV		I	II	III	IV		I	II	III
<b>Total</b>	411.7	394.0	627.9	529.0	<b>1 962.6</b>	323.5	403.6	367.0	171.0	<b>1 265.2</b>	287.5	204.1	417.3
of which:													
<b>Equity</b>	127.2	269.4	314.0	380.7	<b>1 091.3</b>	141.1	283.0	215.4	163.9	<b>803.4</b>	86.7	134.0	119.0
<b>Reinvestment of earnings<sup>^</sup></b>	181.1	91.7	239.7	104.0	<b>616.6</b>	184.6	103.6	125.0	24.0	<b>437.2</b>	106.4	70.6	258.8
<b>Debt instruments<sup>^^</sup></b>	103.4	32.8	74.2	44.3	<b>254.7</b>	-2.2	17.1	26.6	-16.9	<b>24.6</b>	94.4	-0.5	39.5

\*Preliminary data.

<sup>^</sup> Reinvestment of earnings - difference between profit/loss and dividends.

<sup>^^</sup> Debt instruments - includes trade credits and loans.

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FDI by major investor countries in Q2 2019 is shown in table №3.

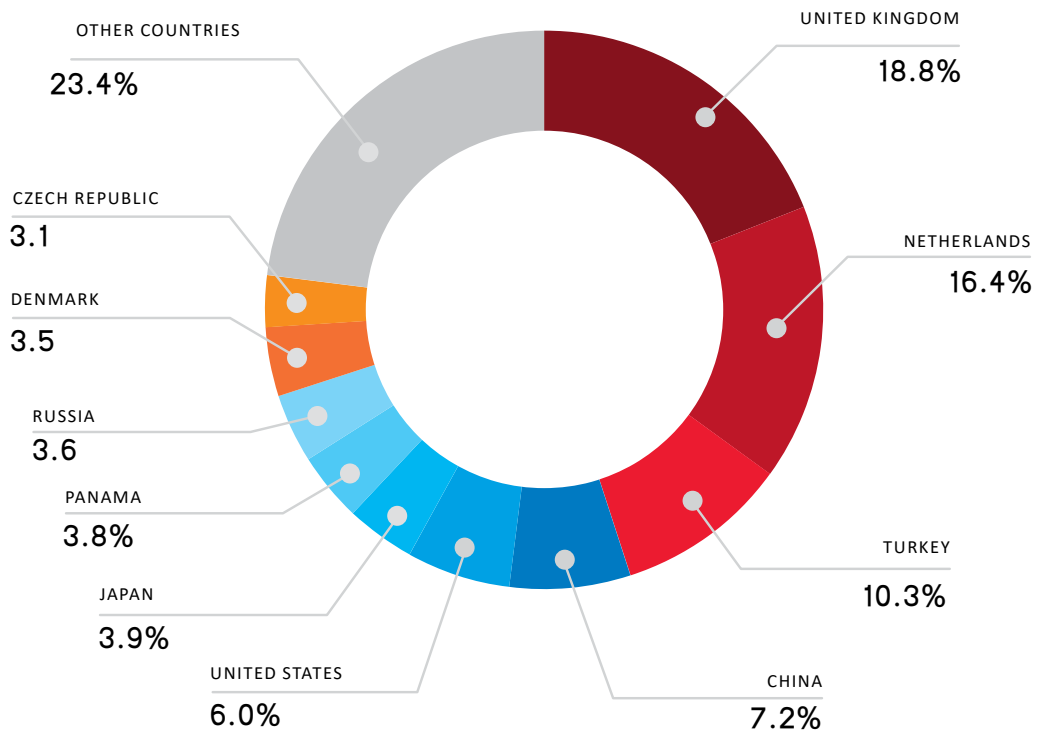
(TABLE №3.)  
**MAJOR INVESTOR COUNTRIES BY Q3 2019**  
(MILLION US DOLLARS)

	2017				TOTAL	2018				TOTAL	2019*		
	I	II	III	IV		I	II	III	IV		I	II	III
<b>Total</b>	411.7	394.0	627.9	529.0	<b>1 962.6</b>	323.5	403.6	367.0	171.0	<b>1 265.2</b>	287.5	204.1	417.3
of which:													
United Kingdom	77.6	27.6	68.5	73.7	<b>247.5</b>	77.9	39.3	0.4	61.2	<b>178.8</b>	61.5	-17.5	78.4
Netherlands	41.5	49.0	82.4	181.6	<b>354.5</b>	28.4	75.8	58.3	45.8	<b>208.4</b>	-91.8	56.0	68.3
Turkey	107.6	30.6	117.0	0.9	<b>256.1</b>	-41.3	39.5	55.7	-4.3	<b>49.6</b>	68.1	47.3	43.1
China	-5.3	7.7	15.5	1.4	<b>19.4</b>	48.7	17.5	1.3	8.2	<b>75.7</b>	3.8	1.7	30.1
United States	4.3	30.3	28.7	16.0	<b>79.3</b>	23.7	27.9	26.1	24.8	<b>102.6</b>	23.0	27.7	25.1
Japan	8.3	6.4	5.4	-1.7	<b>18.4</b>	16.1	-7.1	9.0	-13.2	<b>4.8</b>	18.2	11.8	16.2
Panama	0.3	-0.8	12.9	11.4	<b>23.8</b>	17.2	16.9	27.6	13.0	<b>74.6</b>	43.8	15.5	15.7
Russia	7.0	-1.3	30.1	15.6	<b>51.3</b>	15.4	22.0	22.6	9.8	<b>69.7</b>	6.2	6.3	15.1
Denmark	4.1	-8.7	8.4	-8.2	<b>-4.5</b>	12.8	-3.6	7.6	-1.5	<b>15.2</b>	11.0	4.0	14.7
Czech Republic	-22.6	23.5	27.3	100.9	<b>129.1</b>	-0.2	80.8	6.0	-11.6	<b>75.0</b>	-11.6	14.8	13.1
Other countries	188.9	229.5	231.8	137.4	<b>787.7</b>	124.8	94.7	152.4	38.8	<b>410.8</b>	155.5	36.5	97.6

\*Preliminary data.

The shares of FDI by major foreign direct investor countries were distributed as follows: The United Kingdom (18.8 percent), Netherlands (16.4 percent) and Turkey (10.3 percent).

FDI BY MAJOR INVESTOR COUNTRIES IN Q3 2019\*



\*Preliminary data.

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(TABLE №4.)  
**FDI BY ECONOMIC SECTORS IN 2017-2019**  
 (MILLION US DOLLARS)

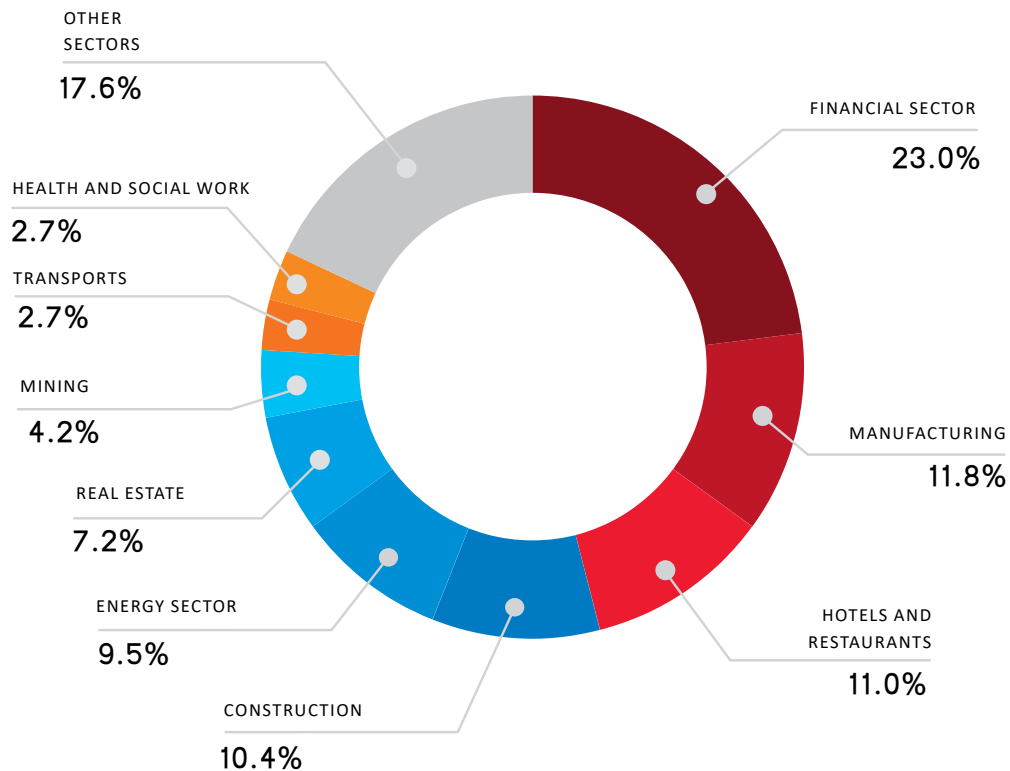
	2017				სულ	2018				სულ	2019*		
	I	II	III	IV		I	II	III	IV		I	II	III
Total	411.7	394.0	627.9	529.0	<b>1 962.6</b>	323.5	403.6	367.0	171.0	<b>1 265.2</b>	287.5	204.1	417.3
of which:													
Financial sector	76.2	1.9	77.0	152.6	<b>307.8</b>	110.2	62.8	16.8	80.9	<b>270.7</b>	48.3	-26.7	96.0
Manufacturing	13.2	18.5	43.3	24.4	<b>99.3</b>	41.0	19.5	57.3	22.2	<b>140.0</b>	19.3	36.3	49.3
Hotels and restaurants	0.2	19.5	65.6	21.7	<b>106.9</b>	25.3	-8.2	45.0	15.7	<b>77.8</b>	66.2	28.8	45.7
Construction	54.5	12.3	60.0	45.7	<b>172.5</b>	102.5	46.2	26.3	-2.0	<b>173.0</b>	7.0	15.8	43.4
Energy sector	39.7	62.2	101.0	77.6	<b>280.6</b>	-16.9	102.0	39.8	-4.1	<b>120.8</b>	48.8	63.9	39.7
Real Estate	40.2	84.1	37.2	53.7	<b>215.3</b>	-6.2	63.0	48.7	26.0	<b>131.4</b>	-124.4	22.8	30.1
Mining	12.0	14.1	13.2	12.5	<b>51.8</b>	21.2	16.6	13.2	11.3	<b>62.2</b>	8.5	15.3	17.5
Transports	116.0	118.8	165.0	75.7	<b>475.5</b>	63.8	64.0	64.5	11.0	<b>203.3</b>	28.3	26.5	11.2
Health and social work	0.1	-0.5	1.8	4.6	<b>5.9</b>	8.3	1.5	0.9	1.7	<b>12.4</b>	0.8	-0.8	11.2
Communications	23.2	7.0	14.8	4.5	<b>49.5</b>	-63.3	10.6	6.9	5.5	<b>-40.3</b>	13.9	-6.6	8.1
Agriculture, fishing	0.6	4.0	4.8	3.0	<b>12.4</b>	-5.0	0.8	-0.9	1.7	<b>-3.3</b>	3.1	3.0	5.4
Other sectors	35.8	52.0	44.2	53.1	<b>185.1</b>	42.6	25.0	48.5	1.1	<b>117.2</b>	167.8	25.8	59.8

\*Preliminary data.

The share of FDI by three major economic sectors reached 45.7 percent in Q3 2019. The largest share of FDI was registered in the financial sector, reaching USD 96.0 million in Q3 2019, the manufacturing sector was the second with USD 49.3 million, followed by the hotels and restaurants sector with USD 45.7 million.

The sectoral structure of FDI in the same period is shown on the chart below:

FDI BY MAJOR ECONOMIC SECTORS IN Q3 2019\*



\*Preliminary data.

**Source:**

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

**Notice:**

The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

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