



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA

2019

Q3
(PRELIMINARY RESULTS)

19.12.2019

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19.12.2019

GROSS DOMESTIC PRODUCT OF GEORGIA III QUARTER, 2019

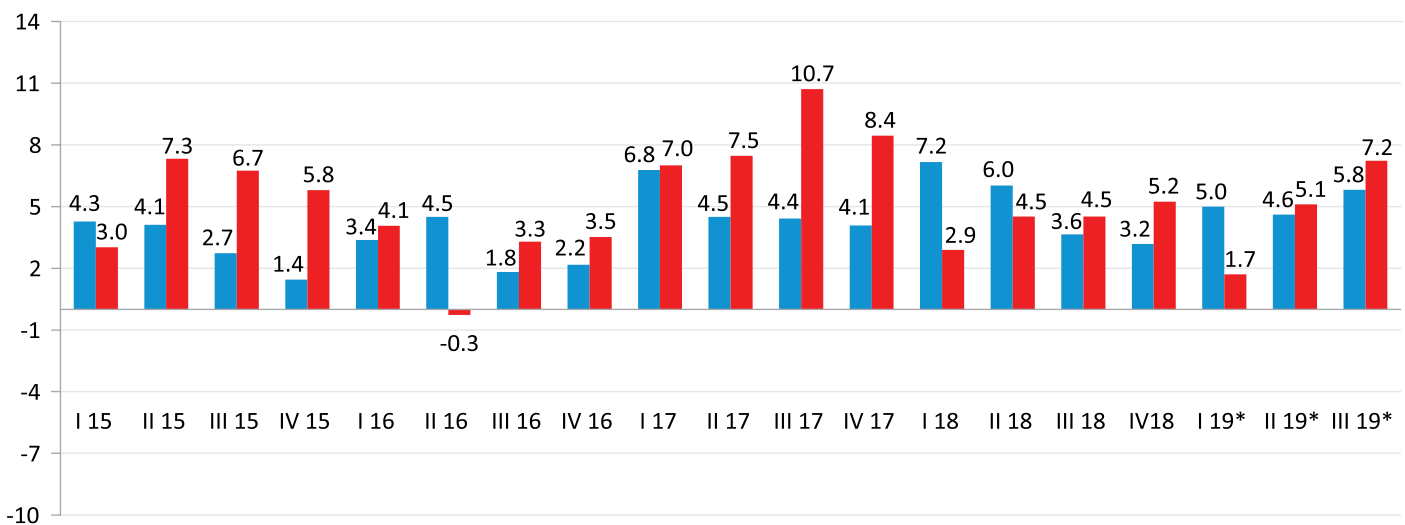
In Q3 2019 the nominal GDP amounted to GEL 13 446.5 million. The real growth rate of Gross Domestic Product (GDP) equaled to 5.8 percent year-over-year, while the GDP deflator increased by 7.2 percent.

Table № 1

INDICATOR	Q3 2018	Q3 2019*
GDP at current prices (mil. GEL)	11 850.9	13 446.5
GDP per capita (GEL)	3 177.5	3 611.3
GDP at current prices (mil. US Dollars)	4 685.1	4 606.0
GDP per capita (US Dollars)	1 256.2	1 237.0
Real GDP growth rate (%)	3.6	5.8
GDP deflator percentage change (%)	4.5	7.2

* Preliminary data.

REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF PREVIOUS YEAR (PERCENT)



* Preliminary data.

■ REAL GDP GROWTH

■ GDP DEFLATOR

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TABLE № 2 **GROSS DOMESTIC PRODUCT (AT CURRENT PRICES, MIL. GEL)**

ECONOMIC ACTIVITIES	Q3 2018	Q3 2019*
Agriculture, forestry and fishing	877.5	889.8
Mining and quarrying	120.2	130.1
Manufacturing	1 085.2	1 253.2
Electricity, gas, steam and air conditioning supply	239.4	241.2
Water supply; sewerage, waste management and remediation activities	75.9	84.2
Construction	898.5	1 158.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 452.8	1 652.0
Transportation and storage	673.8	744.7
Accommodation and food service activities	534.5	605.7
Information and communication	272.3	328.5
Financial and insurance activities	604.5	601.4
Real estate activities	1 133.4	1 264.5
Professional, scientific and technical activities	253.5	283.6
Administrative and support service activities	157.9	176.6
Public administration and defence; compulsory social security	715.5	721.6
Education	435.1	469.4
Human health and social work activities	436.4	489.6
Arts, entertainment and recreation	297.4	372.5
Other service activities	85.6	94.1
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	9.0	9.7
GDP at basic prices mil. GEL	10 358.3	11 571.2
(+) Taxes on products	1 539.6	1 928.2
(-) Subsidies on products	47.0	52.9
GDP at market prices	11 850.9	13 446.5

* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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TABLE № 3 REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

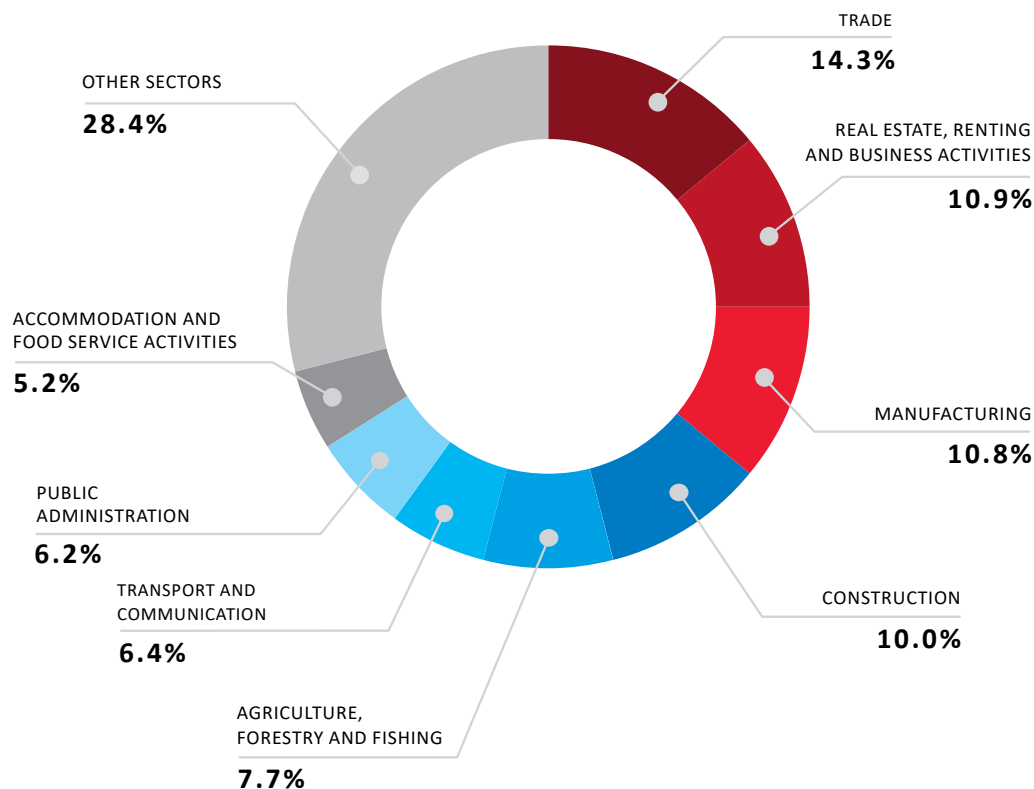
ECONOMIC ACTIVITIES	Q3 2018	Q3 2019*
Agriculture, forestry and fishing	18.3	2.1
Mining and quarrying	0.9	-2.2
Manufacturing	-0.5	4.9
Electricity, gas, steam and air conditioning supply	7.4	2.6
Water supply; sewerage, waste management and remediation activities	-14.7	6.8
Construction	-9.1	17.1
Wholesale and retail trade; repair of motor vehicles and motorcycles	6.8	9.8
Transportation and storage	1.0	2.2
Accommodation and food service activities	12.2	2.5
Information and communication	2.3	18.2
Financial and insurance activities	10.8	-2.2
Real estate activities	1.1	3.8
Professional, scientific and technical activities	1.2	9.1
Administrative and support service activities	17.6	5.2
Public administration and defence; compulsory social security	8.4	-4.0
Education	7.4	6.3
Human health and social work activities	17.4	8.1
Arts, entertainment and recreation	3.9	19.9
Other service activities	-6.4	7.7
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	15.6	5.0
GDP at basic prices	4.7	5.9
Taxes on products	-3.1	5.0
Subsidies on products	1.9	7.6
GDP at market prices	3.6	5.8
GDP deflator percentage change	4.5	7.2

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Real growth was registered in the following activities: Construction (17.1 percent), Wholesale and retail trade; repair of motor vehicles and motorcycles (9.8), Arts, entertainment and recreation (19.9), Manufacturing (4.9), Information and communication (18.2), Real estate activities (3.8), Human health and social work activities (8.1), Education (6.3).

A decrease in the real value-added occurred in Mining and quarrying (-2.2 percent), Financial and insurance activities (-2.2 percent), Public administration and defence; compulsory social security (-4.0 percent).

GDP STRUCTURE IN Q3 2019* (PERCENT)



* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

The largest shares of GDP by activity are held by Trade (14.3 percent) and Real estate activities (10.9 percent), Manufacturing (10.8 percent), Construction (10.0 percent), followed by Agriculture, forestry and fishing (7.7 percent), Transportation and storage (6.4 percent), Public administration and defence; compulsory social security (6.2 percent), Accommodation and food service activities (5.2 percent).

Note: Adjusted data will be published by November 16, 2020.

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INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Final revision of 2019 quarters data will be conducted in November 2020, after receiving the data of annual surveys for 2019.

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