



National Statistics Office of Georgia

# CONSTRUCTION COST INDEX IN GEORGIA 2019 III quarter



24.12.2019  
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## NATIONAL STATISTICS OFFICE OF GEORGIA

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### CONSTRUCTION COST INDEX IN GEORGIA

III QUARTER OF 2019

In the third quarter of 2019 the Construction Cost Index (CCI) increased by 4.6 percent compared to the previous quarter. The change was mainly due to a 13.4 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 3.85 percentage points to the total index change.

Compared to the third quarter of 2018 the CCI increased by 6.0 percent. The latter was largely caused by 16.6 percent increase in average monthly nominal wages of employees in the construction sector, contributing 4.54 percentage points to the annual change of the CCI.

The following table shows the CCI for the third quarter of 2019, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER II QUARTER OF 2019	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER III QUARTER OF 2018	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>Total</b>	<b>104.6</b>	<b>4.57</b>	<b>106.0</b>	<b>6.05</b>
Construction materials	101.2	0.65	101.8	1.02
Wages	113.4	3.85	116.6	4.54
Machinery	100.0	0.00	100.0	0.00
Transportation, fuel and electricity	101.6	0.02	103.8	0.04
Other costs	100.6	0.05	105.3	0.44

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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