



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS
2019
(PRELIMINARY)



10.03.2020

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10.03.2020

**FOREIGN DIRECT INVESTMENTS
2019 AND Q4 2019**

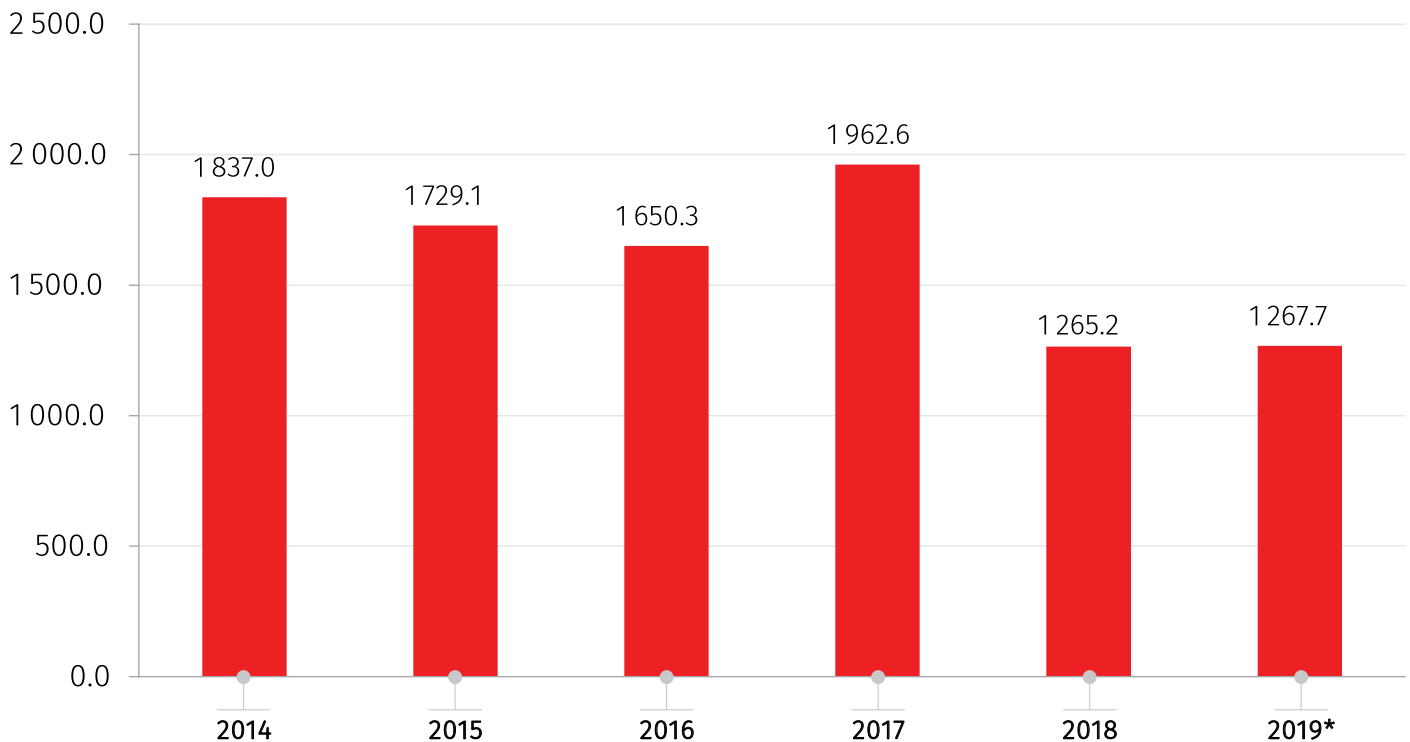
**FDI IN 2019
(PRELIMINARY)**

The foreign direct investments (FDI) in Georgia amounted to USD 1 267.7 million in 2019 (preliminary data), up 0.2 percent from the same period of the previous year.

The chart below shows the dynamics of FDI during 2014-2019.

CHART №1

**FDI IN GEORGIA IN 2014-2019
(MILLION US DOLLARS)**



*Preliminary data.

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10.03.2020

TABLE№1.
DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	QI	QII	QIII	QIV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.3	1 729.1
2016	392.2	452.1	506.5	299.5	1 650.3
2017	411.7	394.0	627.9	529.0	1 962.6
2018	323.5	403.6	367.0	171.0	1 265.2
2019*	283.6	209.8	427.4	347.0	1 267.7

*Preliminary data.

TABLE№2.
FDI IN GEORGIA BY COMPONENTS IN 2014-2019
(MILLION US DOLLARS)

	2014	2015	2016	2017	2018	2019*
TOTAL	1 837.0	1 729.1	1 650.3	1 962.6	1 265.2	1 267.7
Of which:						
Equity	1 150.7	1 283.9	1 805.7	1 091.3	803.4	493.1
Reinvestment of earnings [^]	322.9	158.0	311.0	616.6	437.2	612.5
Debt instruments ^{^^}	363.4	287.2	-466.4	254.7	24.6	162.0

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^}Debt instruments- includes trade credits and loans.

NATIONAL STATISTICS OFFICE OF GEORGIA

10.03.2020

The table below shows the share of reinvestments in total FDI during 2014-2019

TABLE №3.

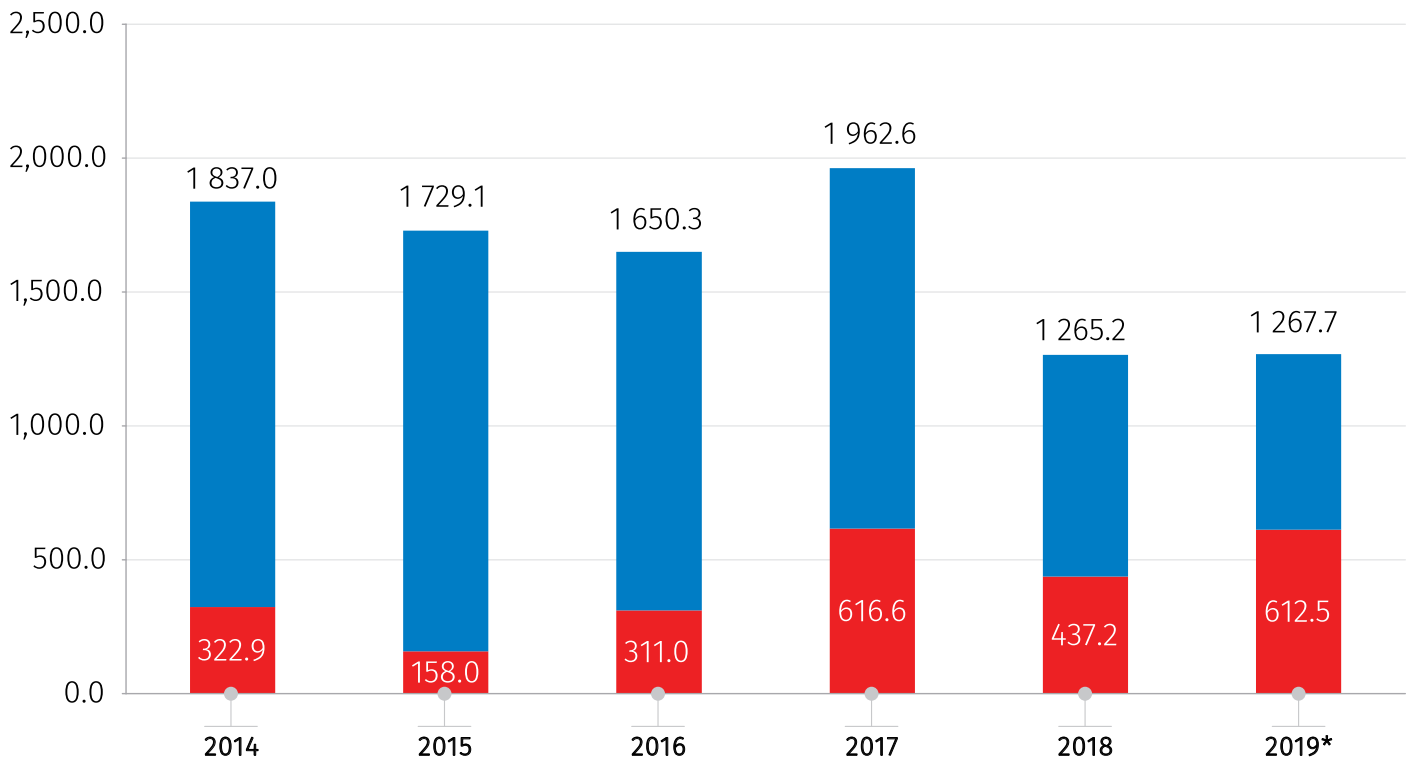
	2014	2015	2016	2017	2018	2019*
Share of reinvestments in total FDI (%)	17.6	9.1	18.8	31.4	34.6	48.3

*Preliminary data.

As shown in the above table, the share of reinvestment in the 2019 is 48.3 percent of total FDI.

CHART №2

FDI AND REINVESTMENTS IN GEORGIA 2014-2019
(MILLION US DOLLARS)



*Preliminary data.

REINVESTMENTS FDI

FDI by major investor countries in 2019 is shown in table №4.

10.03.2020

TABLE №4.
MAJOR INVESTOR COUNTRIES BY 2019
(MILLION US DOLLARS)

	2014	2015	2016	2017	2018	2019*
TOTAL	1 837.0	1 729.1	1 650.3	1 962.6	1 265.2	1 267.7
of which:						
United Kingdom	108.9	398.8	85.2	247.5	178.8	247.8
Turkey	72.3	74.9	220.7	256.1	49.6	236.5
Ireland	1.1	0.8	-0.4	0.2	3.2	132.7
United States	184.4	18.9	59.3	79.3	102.6	99.0
Panama	70.7	9.5	75.9	23.8	74.6	78.1
Netherlands	420.5	164.9	77.3	354.5	208.4	52.9
Russia	87.9	52.4	28.4	51.3	69.7	50.5
China	220.1	66.9	25.5	19.4	75.7	40.4
Japan	-15.0	-34.6	5.8	18.4	4.8	39.2
Other countries	686.2	976.6	1 072.6	912.1	497.8	290.5

*Preliminary data.

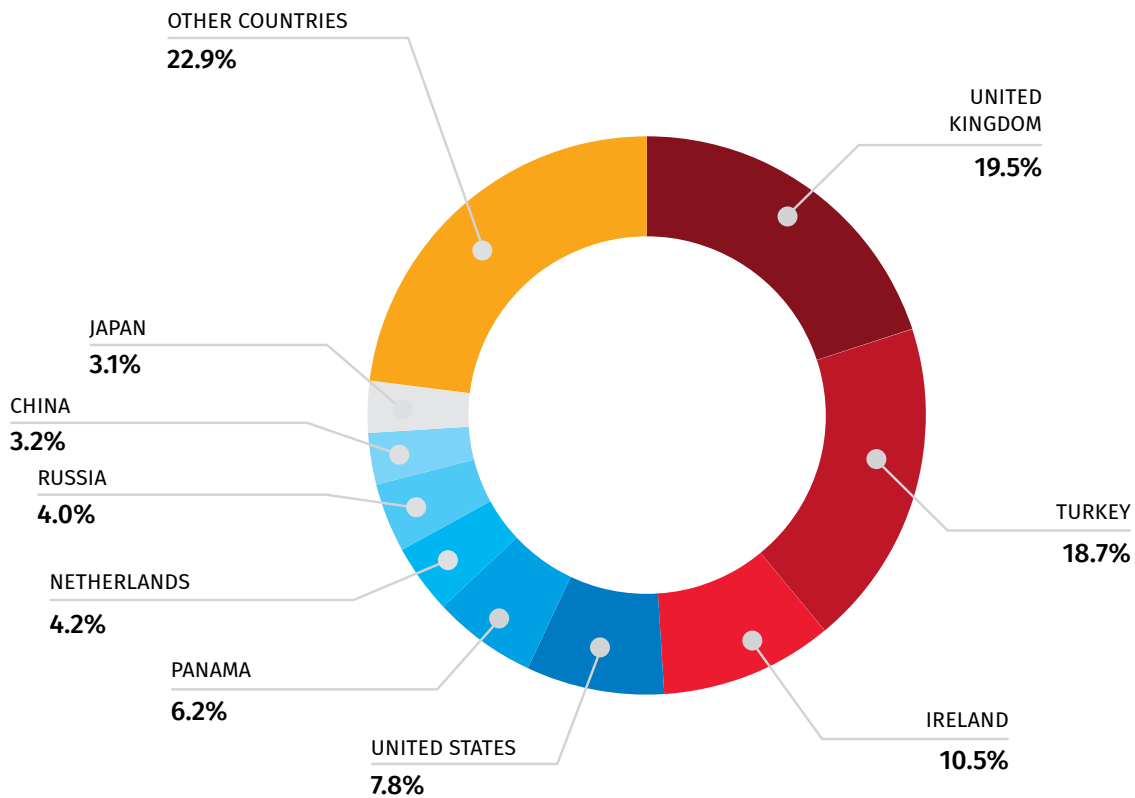
The shares of major foreign direct investor countries in FDI stand as follows: The United Kingdom (19.5 percent), Turkey (18.7 percent) and Ireland (10.5 percent).

The percentage structure of the same indicator in 2019 is shown in chart №3.

10.03.2020

CHART №3

FDI BY MAJOR INVESTOR COUNTRIES IN 2019*



*Preliminary data.

FDI by major economic sectors in 2019 is shown in table №5.

10.03.2020

TABLE №5.

BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2015-2019
(MILLION US DOLLARS)

	2015	2016	2017	2018	2019*
TOTAL	1 729.1	1 650.3	1 962.6	1 265.2	1 267.7
of which:					
Financial sector	202.0	123.4	307.8	270.7	261.8
Energy sector	123.7	145.0	280.6	120.8	193.9
Hotels and restaurants	170.2	120.2	106.9	77.8	157.5
Construction	144.4	176.5	172.5	173.0	118.5
Manufacturing	104.7	123.4	99.3	140.0	102.2
Transports	607.5	575.7	475.5	203.3	71.5
Mining	88.0	49.7	51.8	62.2	68.7
Communications	0.7	87.1	49.5	-40.3	45.4
Other sectors	288.0	249.3	418.8	257.7	248.2

*Preliminary data.

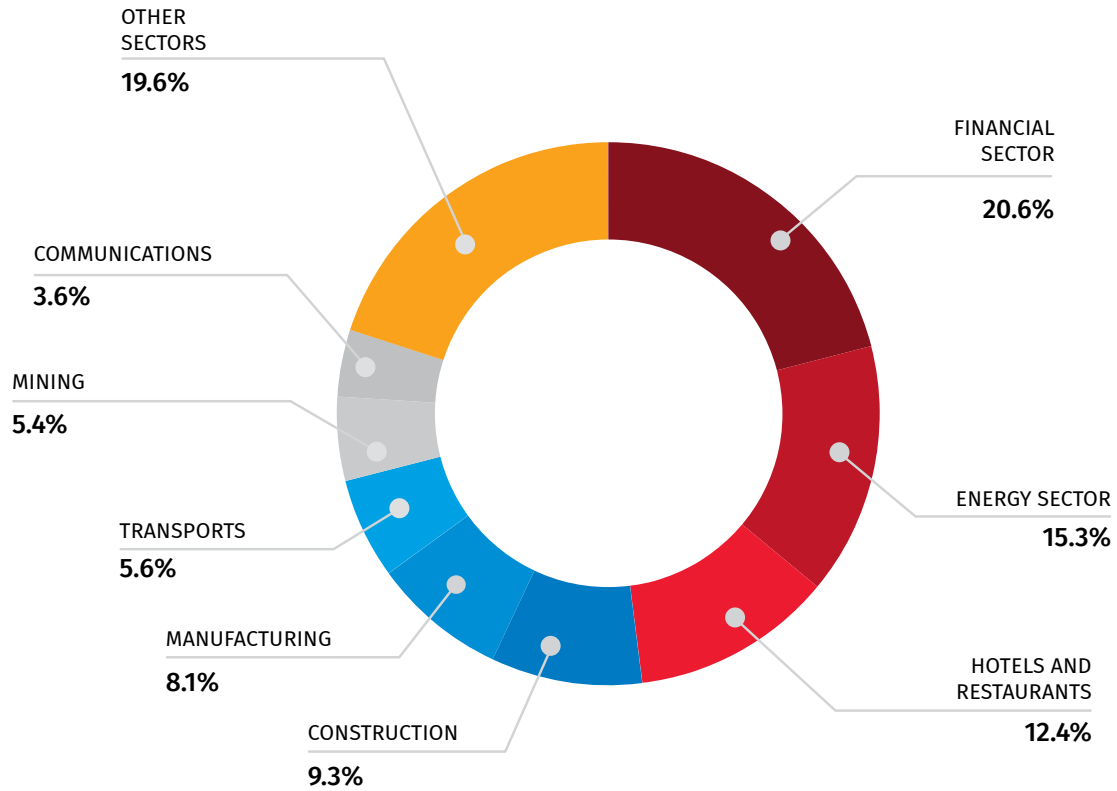
The share of three major economic sectors in FDI reached 48.4 percent in 2019. The largest share of FDI was registered in the financial sector, totaling USD 261.8 million. The energy sector was the second with USD 193.9 million, followed by the hotels and restaurants sector with USD 157.5 million.

The sectoral structure of FDI in the same period is shown in the chart below:

10.03.2020

CHART №4

FDI BY MAJOR ECONOMIC SECTORS IN 2019*



*Preliminary data.

10.03.2020

FOREIGN DIRECT INVESTMENTS

Q4 2019

(PRELIMINARY)

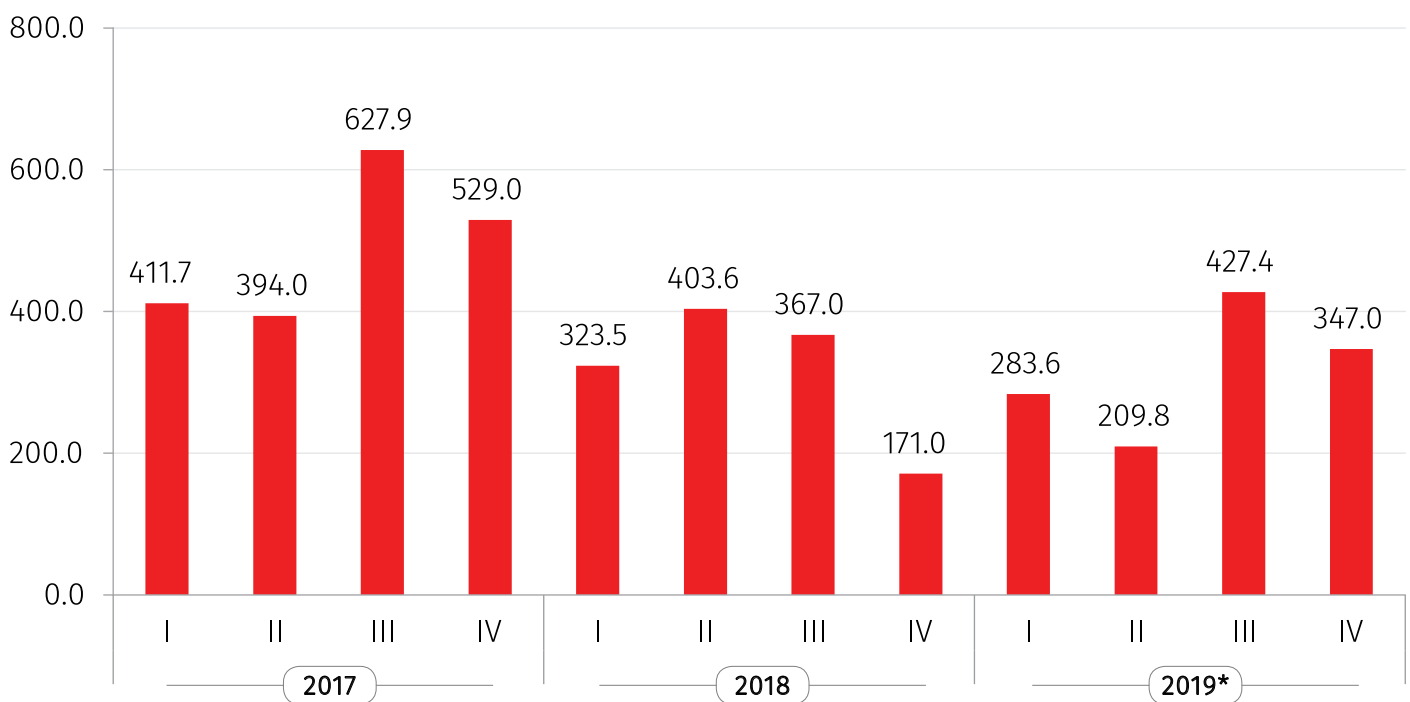
Foreign direct investments (FDI) in Georgia amounted to USD 347.0 million in Q4 2019 (preliminary data), two times higher compared to the same period of previous year.

The chart below shows dynamics of FDI during 2017-2019.

CHART №1

FDI IN GEORGIA IN 2017-2019

(MILLION US DOLLARS)



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

10.03.2020

TABLE№1.

FDI IN GEORGIA BY COMPONENTS IN 2018-2019 (MILLION US DOLLARS)

	2018				TOTAL	2019*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	323.5	403.6	367.0	171.0	1 265.2	283.6	209.8	427.4	347.0	1 267.7
Of which:										
Equity	141.1	283.0	215.4	163.9	803.4	82.5	135.0	123.0	152.7	493.1
Reinvestment of earnings [^]	184.6	103.6	125.0	24.0	437.2	106.5	71.0	262.8	172.2	612.5
Debt instruments ^{^^}	-2.2	17.1	26.6	-16.9	24.6	94.6	3.8	41.6	22.1	162.0

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

FDI by major investor countries in Q4 2019 is shown in table №2.

TABLE№2.

MAJOR INVESTOR COUNTRIES BY Q4 2019 (MILLION US DOLLARS)

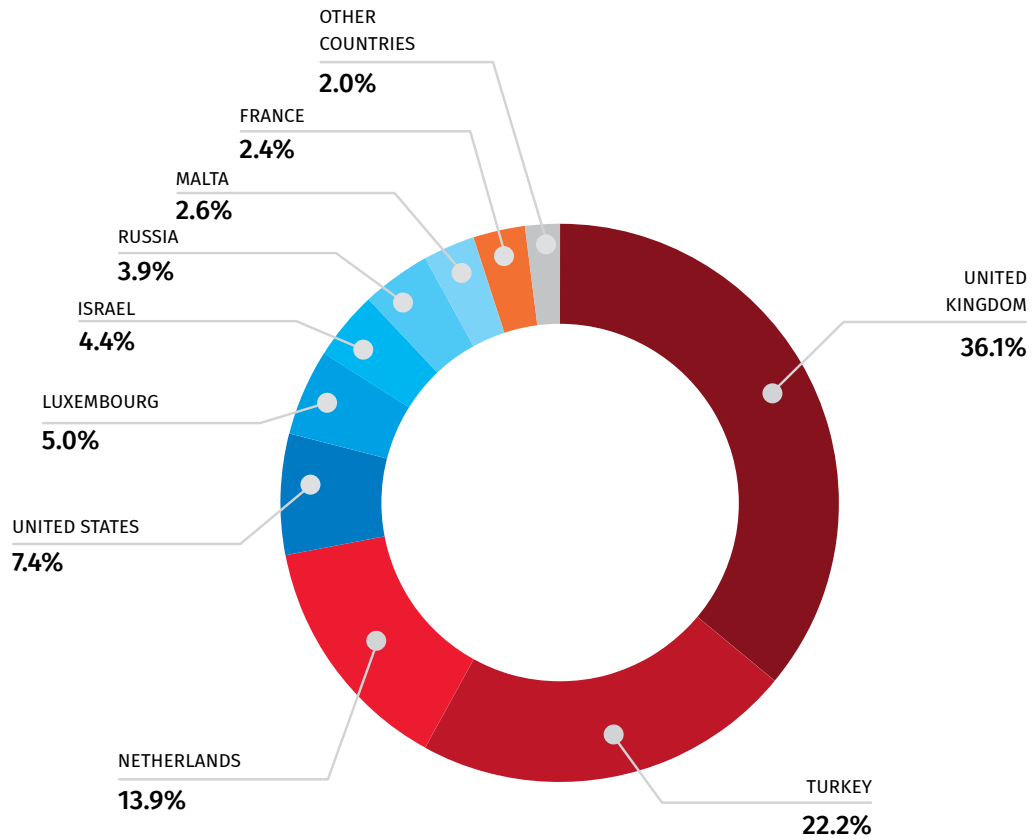
	2018				TOTAL	2019*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	323.5	403.6	367.0	171.0	1 265.2	283.6	209.8	427.4	347.0	1 267.7
Of which:										
United Kingdom	77.9	39.3	0.4	61.2	178.8	61.5	-17.5	78.4	125.3	247.8
Turkey	-41.3	39.5	55.7	-4.3	49.6	68.1	47.4	43.8	77.2	236.5
Netherlands	28.4	75.8	58.3	45.8	208.4	-91.8	56.1	40.4	48.1	52.9
United States	23.7	27.9	26.1	24.8	102.6	21.0	27.4	24.9	25.8	99.0
Luxembourg	22.7	0.4	16.4	10.7	50.1	2.1	5.9	11.2	17.3	36.5
Israel	-1.5	-1.5	-1.6	1.4	-3.1	0.4	-2.4	5.8	15.4	19.2
Russia	15.4	22.0	22.6	9.8	69.7	6.3	7.3	23.2	13.7	50.5
Malta	-0.6	14.2	6.8	5.2	25.6	-36.3	4.9	13.2	8.9	-9.3
France	4.5	2.5	14.4	3.6	24.9	1.8	2.6	5.3	8.3	18.1
Other countries	194.2	183.6	168.0	12.8	558.7	250.3	78.2	181.0	6.9	516.5

*Preliminary data.

10.03.2020

CHART №2

FDI BY MAJOR INVESTOR COUNTRIES IN Q4 2019*



*Preliminary data.

10.03.2020

TABLE №3.
FDI BY ECONOMIC SECTORS IN 2018-2019
(MILLION US DOLLARS)

	2018				TOTAL	2019*				TOTAL
	I	II	III	IV		I	II	III	IV	
TOTAL	323.5	403.6	367.0	171.0	1 265.2	283.6	209.8	427.4	347.0	1 267.7
of which:										
Financial sector	110.2	62.8	16.8	80.9	270.7	48.3	-26.5	101.7	138.1	261.8
Construction	102.5	46.2	26.3	-2.0	173.0	7.7	16.8	44.4	49.6	118.5
Real Estate	-6.2	63.0	48.7	26.0	131.4	-126.6	22.9	29.8	41.6	-32.4
Energy sector	-16.9	102.0	39.8	-4.1	120.8	48.8	63.9	39.7	41.4	193.9
Communications	-63.3	10.6	6.9	5.5	-40.3	11.1	-3.1	9.8	27.7	45.4
Mining	21.2	16.6	13.2	11.3	62.2	8.5	15.3	17.5	27.3	68.7
Hotels and restaurants	25.3	-8.2	45.0	15.7	77.8	66.4	29.0	45.6	16.4	157.5
Other sectors	150.7	110.8	170.4	37.8	469.6	219.2	91.3	138.8	4.9	454.3

*Preliminary data.

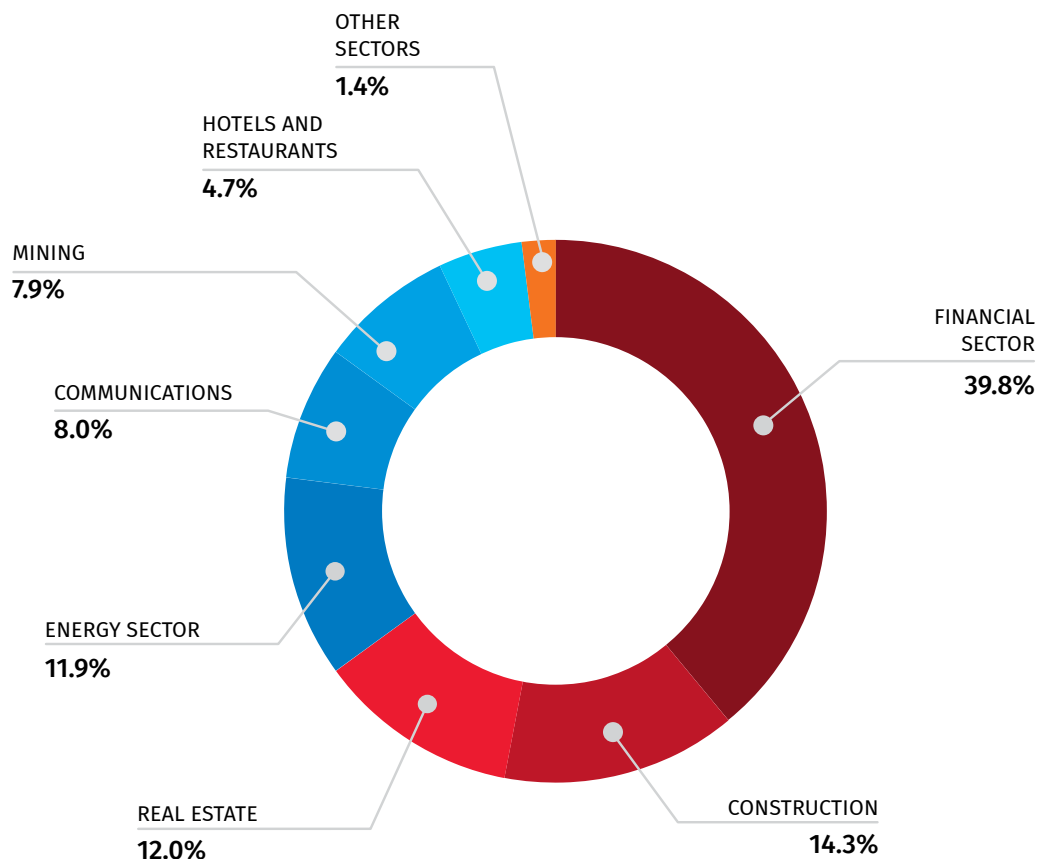
The share of FDI by three major economic sectors reached 66.1 percent in Q4 2019. The largest share of FDI was registered in the financial sector, reaching USD 138.1 million in Q4 2019, the construction sector was the second with USD 49.6 million, followed by the real estate sector with USD 41.6 million.

The sectoral structure of FDI in the same period is shown on the chart below:

10.03.2020

CHART №3

FDI BY MAJOR ECONOMIC SECTORS IN Q4 2019*



*Preliminary data.

- SOURCE:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

10.03.2020

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 17 August, 2020 that may affect some changes in the existing dynamic sets.

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