



National Statistics Office of Georgia

# CONSTRUCTION COST INDEX IN GEORGIA **2019** IV QUARTER



25.03.2020

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## CONSTRUCTION COST INDEX IN GEORGIA

### IV QUARTER OF 2019

In the fourth quarter of 2019 the Construction Cost Index (CCI) increased by 1.3 percent compared to the previous quarter. The change was mainly due to a 1.1 percent increase of prices for construction materials and a 1.4 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 0.62 and 0.43 percentage points to the total index change, respectively.

Compared to the fourth quarter of 2018 the CCI increased by 2.5 percent. The latter was largely caused by 4.2 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 1.3 percentage points to the annual index change.

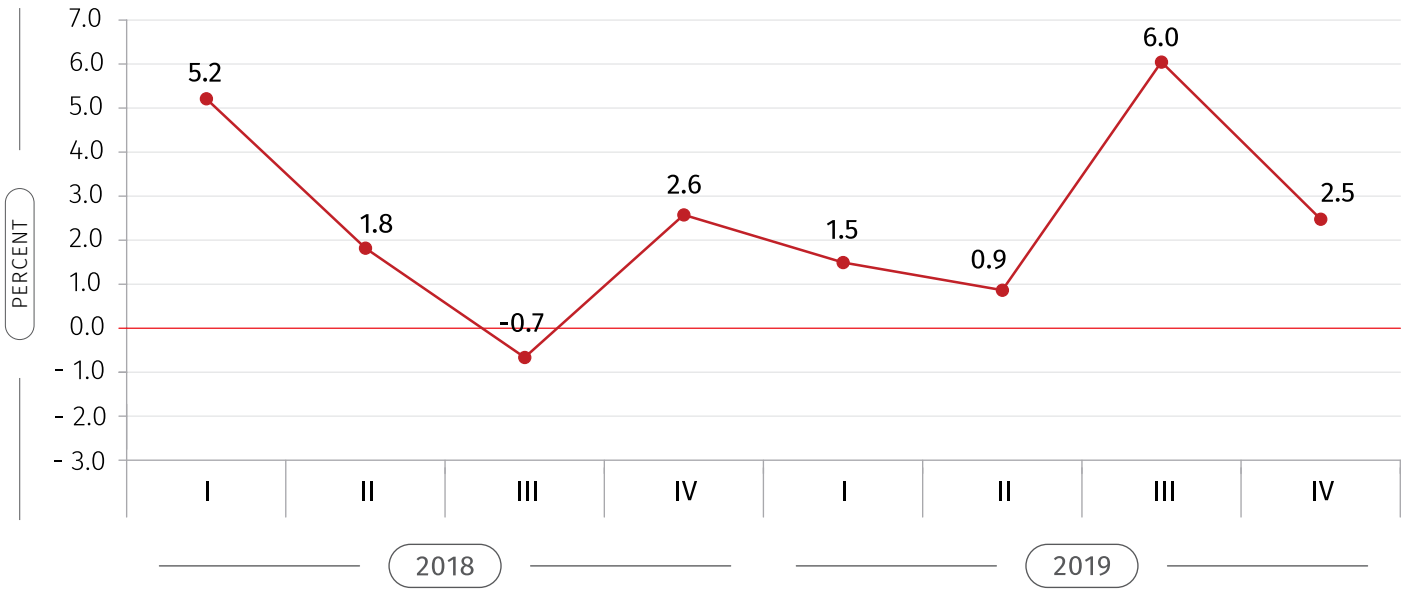
The following table shows the CCI for the fourth quarter of 2019, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER III QUARTER OF 2019	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER IV QUARTER OF 2018	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>TOTAL</b>	<b>101.3</b>	<b>1.29</b>	<b>102.5</b>	<b>2.48</b>
Construction materials	101.1	0.62	101.1	0.60
Wages	101.4	0.43	104.2	1.30
Machinery	100.0	0.00	100.0	0.00
Transportation, fuel and electricity	100.2	0.00	102.4	0.03
Other costs	102.9	0.24	107.0	0.56

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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**CONSTRUCTION COST INDEX**  
(SAME QUARTER OF PREVIOUS YEAR = 100)



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