

20.05.2020

PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

APRIL 2020



• **Producer Price Index for Transportation and Storage Services** decreased by 1.3 percent compared to the previous month, while compared to April 2019 the index declined by 1.2 percent;

• **Producer Price Index for Telecommunication Services** decreased by 0.03 percent compared to the previous month, while the overall annual index growth rate amounted to 14.3 percent;

• **Producer Price Index for Accommodation and Food Services** fell by 4.8 percent compared to the previous month, while compared to the same month of the preceding year the index declined by 6.4 percent.



PRODUCER PRICE INDICES FOR SERVICES



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PRODUCER PRICE INDEX

FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services decreased by 1.3 percent **compared to the previous month**. The prices declined for air transport services by 17.1 percent. Moreover, the prices for land transport services and transport services via pipelines were 1.9 percent higher, while the prices for warehousing and support services for transportation were 0.4 percent lower.

Compared to April 2019 the overall index fell by 1.2 percent. Within the group noteworthy price decrease was registered for air transport services (-42.2 percent). Furthermore, the prices increased for land transport services and transport services via pipelines by 7.9 percent and also, for warehousing and support services for transportation by 15.2 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in April 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER APRIL 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	98.8	-1.25
49	Land transport services and transport services via pipelines	107.9	6.36
51	Air transport services	57.8	-7.96
52	Warehousing and support services for transportation	115.2	0.35

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

Producer Price Index for Telecommunication Services decreased by 0.03 percent **compared to the previous month**. The prices were lower mainly for other telecommunications services (-0.5 percent).

The overall index increased by 14.3 percent **compared to the same month of the previous year**. Within the group noteworthy price increase was registered for wireless telecommunications services (34.7 percent). Furthermore, the index for wired telecommunications services declined by 3.9 percent.

The following table presents the Producer Price Index for Telecommunication Services in April 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER APRIL 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	114.3	14.28
61.1	Wired telecommunications services	96.1	-1.82
61.2	Wireless telecommunications services	134.7	16.65

* Individual contributions may not sum up to the total changes in the index due to rounding.





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PRODUCER PRICE INDEX

FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 4.8 percent **compared to the previous month**. The prices fell for food and beverage serving services by 4.6 percent and for accommodation services by 5.3 percent.

The overall index declined by 6.4 percent **compared to April 2019**. The prices decreased for accommodation services and food and beverage serving services by 11.2 percent and 3.6 percent, respectively.

The following table presents the Producer Price Index for Accommodation and Food Services in April 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER APRIL 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	93.6	-6.41
55	Accommodation services	88.8	-3.97
56	Food and beverage serving services	96.4	-2.44

* Individual contributions may not sum up to the total changes in the index due to rounding.

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