

19.06.2020

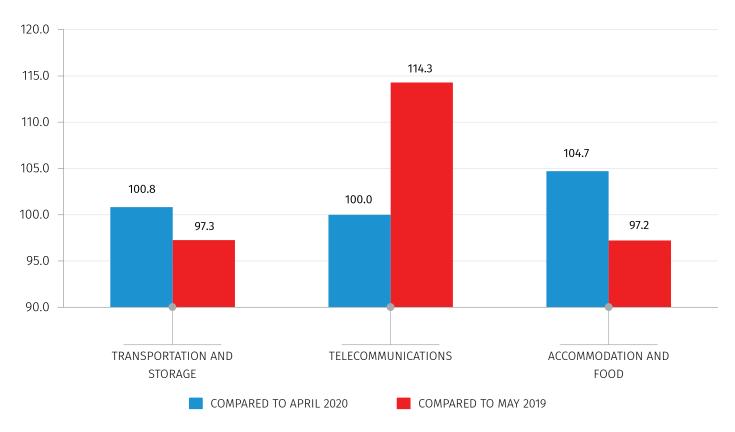
#### PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

**MAY 2020** 

**KEY POINTS** 

- Producer Price Index for Transportation and Storage Services increased by 0.8 percent compared to the previous month, while compared to May 2019 the index declined by 2.7 percent;
- Producer Price Index for Telecommunication Services increased by 0.01 percent compared to the previous month, while the overall annual index growth rate amounted to 14.3 percent;
- Producer Price Index for Accommodation and Food Services increased by 4.7 percent compared to the previous month, while compared to the same month of the preceding year the index declined by 2.8 percent.

### PRODUCER PRICE INDICES FOR SERVICES





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# PRODUCER PRICE INDEX FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services increased by 0.8 percent **compared to the previous month**. The prices for air transport services were 6.1 percent higher. Moreover, the prices for land transport services and transport services via pipelines decreased 0.01 percent, while the prices for warehousing and support services for transportation increased by 0.2 percent.

**Compared to May 2019** the overall index fell by 2.7 percent. Within the group noteworthy price decrease was registered for air transport services (-45.9 percent). Furthermore, the prices increased for land transport services and transport services via pipelines by 7.3 percent and also, for warehousing and support services for transportation by 11.3 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in May 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	97.3	-2.74
49	Land transport services and transport services via pipelines	107.3	5.74
51	Air transport services	54.1	-8.73
52	Warehousing and support services for transportation	111.3	0.25

<sup>\*</sup>Individual contributions may not sum up to the total changes in the index due to rounding.



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#### PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

Producer Price Index for Telecommunication Services increased by 0.01 percent **compared to the previous month**. The prices were higher mainly for other telecommunications services (0.1 percent).

The overall index increased by 14.3 percent **compared to the same month of the previous year**. Within the group noteworthy price increase was registered for wireless telecommunications services (34.7 percent). Furthermore, the prices for wired telecommunications services declined by 3.9 percent.

The following table presents the Producer Price Index for Telecommunication Services in May 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	114.3	14.29
61.1	Wired telecommunications services	96.1	-1.82
61.2	Wireless telecommunications services	134.7	16.65

<sup>\*</sup>Individual contributions may not sum up to the total changes in the index due to rounding.



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# PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 4.7 percent c**ompared to the previous month**. The prices rose for food and beverage serving services and for accommodation services by 5.0 percent and 4.0 percent, respectively.

The overall index declined by 2.8 percent **compared to May 2019**. The prices fell by 9.2 percent for accommodation services, while the prices increased by 1.1 percent for food and beverage serving services.

The following table presents the Producer Price Index for Accommodation and Food Services in May 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	97.2	-2.77
55	Accommodation services	90.8	-3.55
56	Food and beverage serving services	101.1	0.78

<sup>\*</sup> Individual contributions may not sum up to the total changes in the index due to rounding.

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