



National Statistics Office of Georgia

CONSTRUCTION COST INDEX IN GEORGIA 2020 I QUARTER



24.06.2020

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I QUARTER OF 2020

In the first quarter of 2020 the Construction Cost Index (CCI) decreased by 4.3 percent **compared to the previous quarter**. The change was mainly due to a 16.3 percent decline in average monthly nominal wages of employees in the construction sector, which contributed -5.01 percentage points to the total index change.

Compared to the first quarter of 2019 the CCI increased by 5.1 percent. The latter was largely caused by the 9.5 percent increase in average monthly nominal wages of employees in the construction sector and the 3.3 percent increase in the prices for construction materials, which contributed 2.58 and 1.93 percentage points to the annual index change, respectively.

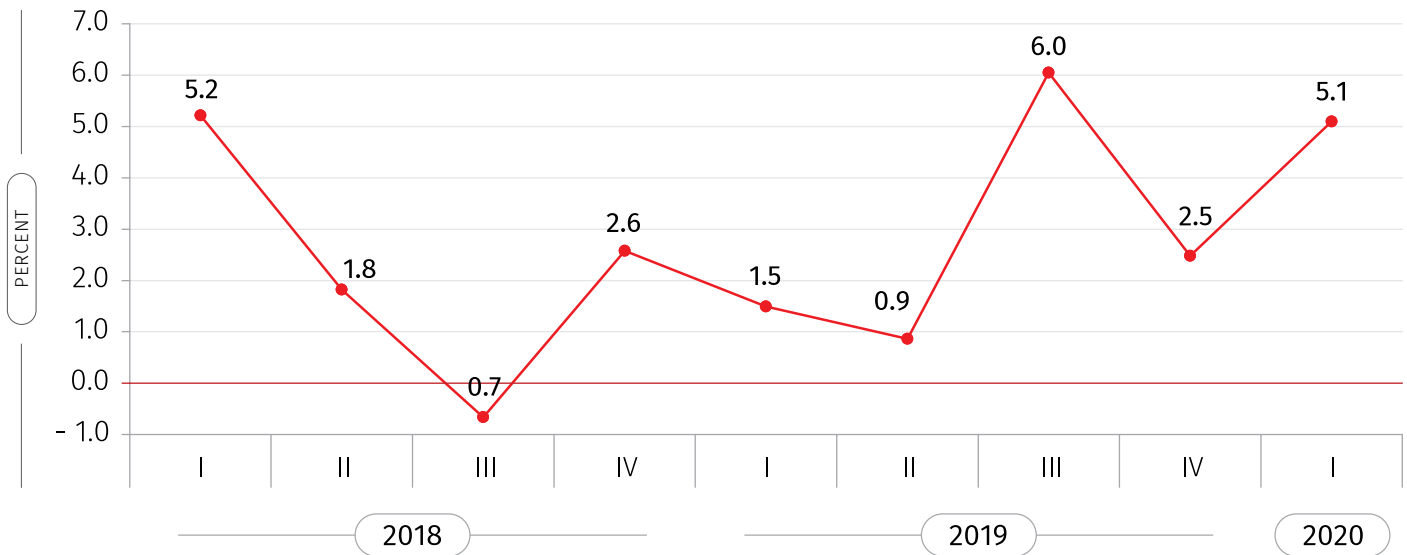
The following table shows the CCI for the first quarter of 2020, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER IV QUARTER OF 2019	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER I QUARTER OF 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
TOTAL	95.7	-4.26	105.1	5.07
Construction materials	101.1	0.62	103.3	1.93
Wages	83.7	-5.01	109.5	2.58
Machinery	100.0	0.00	100.0	0.00
Transportation, fuel and electricity	99.2	-0.01	101.5	0.02
Other costs	101.7	0.14	106.3	0.54

*Individual contributions may not sum up to the total changes in the index due to rounding.

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CONSTRUCTION COST INDEX
(SAME QUARTER OF PREVIOUS YEAR = 100)



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