

20.07.2020

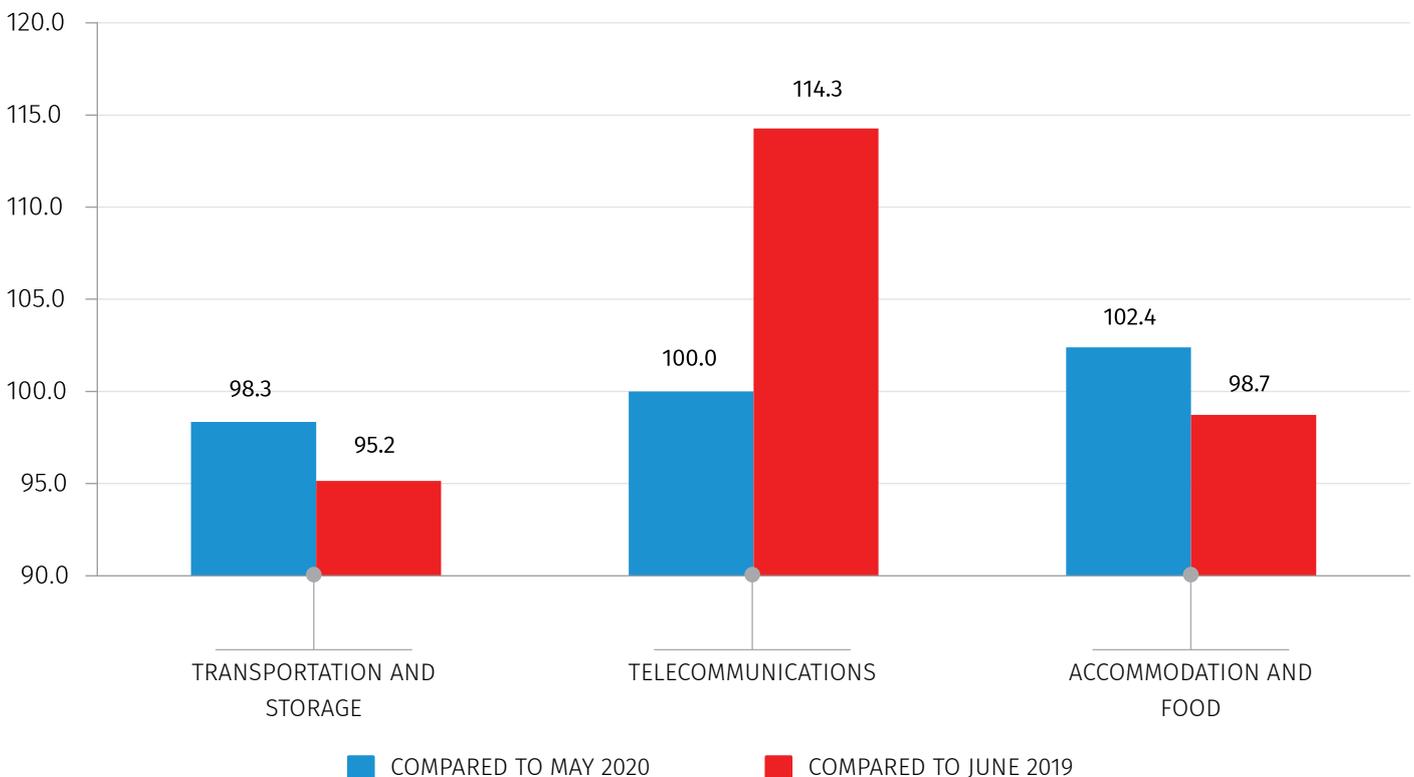
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JUNE 2020

KEY POINTS

- **Producer Price Index for Transportation and Storage Services** decreased by 1.7 percent compared to the previous month and by 4.8 percent compared to June 2019;
- **Producer Price Index for Telecommunication Services** declined by 0.01 percent compared to the previous month, while the overall annual index growth rate amounted to 14.3 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 2.4 percent compared to the previous month, while compared to the same month of the preceding year the index declined by 1.3 percent.

PRODUCER PRICE INDICES FOR SERVICES



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PRODUCER PRICE INDEX FOR
TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services decreased by 1.7 percent **compared to the previous month**. The prices were 1.8 percent lower for land transport services and transport services via pipelines and 0.7 percent lower for air transport services. Moreover, the prices for warehousing and support services for transportation declined by 2.9 percent.

Compared to June 2019 the overall index fell by 4.8 percent. Within the group noteworthy price decrease was registered for air transport services (-47.4 percent). Along with this, the prices increased for land transport services and transport services via pipelines by 5.1 percent and also, for warehousing and support services for transportation by 9.5 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in June 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	95.2	-4.84
49	Land transport services and transport services via pipelines	105.1	4.04
51	Air transport services	52.6	-9.10
52	Warehousing and support services for transportation	109.5	0.21

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

Producer Price Index for Telecommunication Services decreased by 0.01 percent **compared to the previous month**. The prices were lower mainly for other telecommunications services (-0.1 percent).

The overall index increased by 14.3 percent **compared to the same month of the previous year**. Within the group noteworthy price increase was registered for wireless telecommunications services (34.7 percent). Furthermore, the prices for wired telecommunications services declined by 3.9 percent.

The following table presents the Producer Price Index for Telecommunication Services in June 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	114.3	14.27
61.1	Wired telecommunications services	96.1	-1.82
61.2	Wireless telecommunications services	134.7	16.65

*Individual contributions may not sum up to the total changes in the index due to rounding.

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**PRODUCER PRICE INDEX FOR ACCOMMODATION
AND FOOD SERVICES**

Producer Price Index for Accommodation and Food Services increased by 2.4 percent **compared to the previous month**. The prices rose for accommodation services and food and beverage serving services by 4.3 percent and 1.6 percent, respectively.

The overall index declined by 1.3 percent **compared to June 2019**. The prices fell by 6.9 percent for accommodation services, while the prices increased by 2.6 percent for food and beverage serving services.

The following table presents the Producer Price Index for Accommodation and Food Services in June 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JUNE 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	98.7	-1.27
55	Accommodation services	93.1	-3.07
56	Food and beverage serving services	102.6	1.80

* Individual contributions may not sum up to the total changes in the index due to rounding.

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