



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS IN GEORGIA 2019 (ADJUSTED)



17.08.2020

www.geostat.ge

NATIONAL STATISTICS OFFICE OF GEORGIA

17.08.2020

FDI IN 2019 (ADJUSTED)

Foreign direct investments (FDI) in Georgia amounted to USD 1 310.8 million in 2019 (adjusted data) up 0.3 percent from 2018 and up 3.4 percent from the preliminary data of 2019.

Geostat adjusted FDI figures from 2015 as well. Consequently, the table below shows updated dynamics and main reasons for the corresponding changes:

TABLE №1

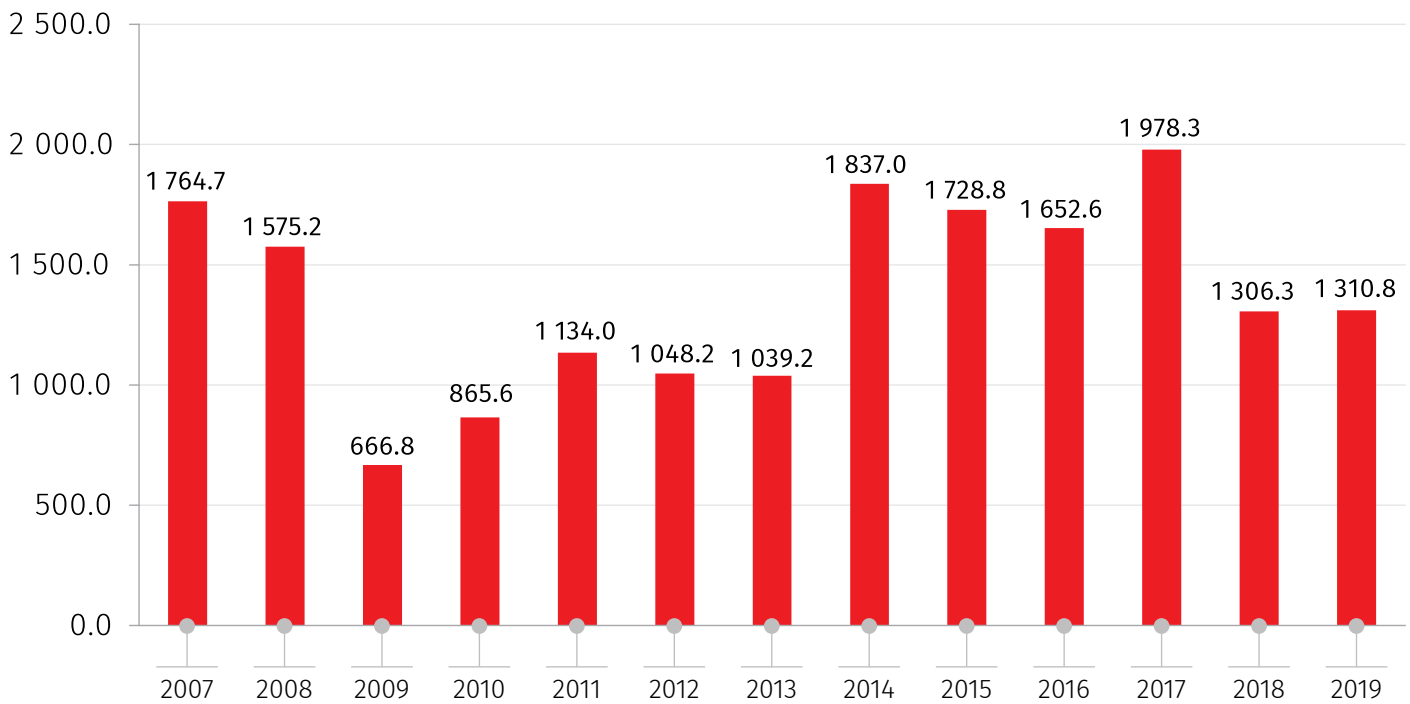
	PRELIMINARY DATA, THSD. US DOLLARS	ADJUSTED DATA, THSD. US DOLLARS	DIFFERENCE BETWEEN ADJUSTED AND PRELIMINARY DATA		REASONS FOR CHANGES
			VOLUME CHANGE, THSD. US DOLLARS	CHANGE, %	
2015	1 729 088	1 728 758	-330	-0.02	Changes of reinvestments in insurance sector
2016	1 650 328	1 652 577	2 250	0.1	Adjustments in equity and debt value of several enterprises
2017	1 962 613	1 978 282	15 668	0.8	Adjustments of equity value of several enterprises
2018	1 265 236	1 306 290	41 054	3.2	Adjustments of equity and debt value of several enterprises
2019	1 267 724	1 310 774	43 049	3.4	Adjustments of reinvestments of several enterprises
2020 Q1	165 368	171 800	6 432	3.9	Adjustments of debt value of several enterprises

17.08.2020

The chart below shows the adjusted FDI in 2007-2019.

CHART №1

FDI IN GEORGIA IN 2007-2019
(MILLION US DOLLARS)



NATIONAL STATISTICS OFFICE OF GEORGIA

17.08.2020

TABLE №2

FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.6	452.4	507.4	300.2	1 652.6
2017	413.2	395.7	634.8	534.6	1 978.3
2018	328.6	406.1	365.4	206.2	1 306.3
2019	313.7	236.6	396.0	364.5	1 310.8

TABLE №3

FDI BY COMPONENTS IN 2013-2019 (MILLION US DOLLARS)

	2013	2014	2015	2016	2017	2018	2019
TOTAL	1 039.2	1 837.0	1 728.8	1 652.6	1 978.3	1 306.3	1 310.8
Of which:							
Equity	535.8	1 150.7	1 283.9	1 807.3	1 107.6	840.2	691.4
Reinvestment of earnings [^]	276.8	322.9	157.7	311.0	616.5	434.0	634.5
Debt instruments ^{^^}	226.6	363.4	287.2	-465.7	254.2	32.1	-15.1

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments - includes trade credits and loans.

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17.08.2020

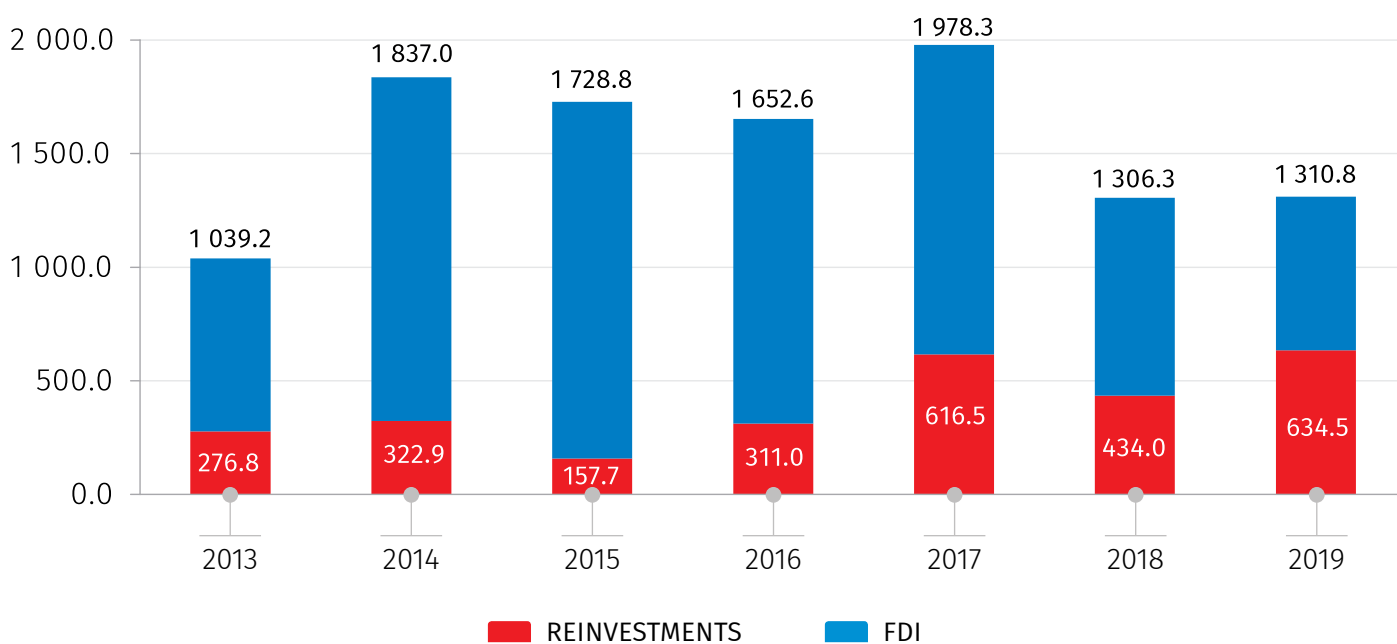
The table below shows the share of reinvestments in total FDI during 2013-2019.

TABLE №4

	2013	2014	2015	2016	2017	2018	2019
Share of reinvestments in total FDI (%)	26.6	17.6	9.1	18.8	31.2	33.2	48.4

CHART №2

FDI AND REINVESTMENTS IN GEORGIA
2013-2019 (MILLION US DOLLARS)



NATIONAL STATISTICS OFFICE OF GEORGIA

17.08.2020

FDI by major investor countries in 2019 is shown in table №4.

TABLE №5

MAJOR INVESTOR COUNTRIES BY 2019 (MILLION US DOLLARS)

	2013	2014	2015	2016	2017	2018	2019
TOTAL	1 039.2	1 837.0	1 728.8	1 652.6	1 978.3	1 306.3	1 310.8
of which:							
United Kingdom	55.2	108.9	399.3	87.8	249.0	182.8	236.6
Turkey	51.4	72.3	74.9	220.3	256.2	49.9	175.3
Ireland	0.7	1.1	0.8	-0.4	0.2	3.2	133.2
United States	53.9	184.4	18.9	59.8	79.1	103.6	111.5
Netherlands	159.2	420.5	164.9	77.3	355.2	210.2	100.4
Panama	25.8	70.7	9.5	77.7	27.2	77.0	76.8
Luxembourg	91.7	109.6	127.3	115.7	100.7	50.1	68.8
Russia	7.8	87.9	52.4	28.5	51.3	73.6	54.5
China	101.1	220.1	66.9	25.5	19.4	75.8	43.7
Japan	29.0	-15.0	-34.6	5.8	18.4	4.8	39.5
Other countries	463.4	576.6	848.4	954.4	821.6	475.2	270.4

NATIONAL STATISTICS OFFICE OF GEORGIA

17.08.2020

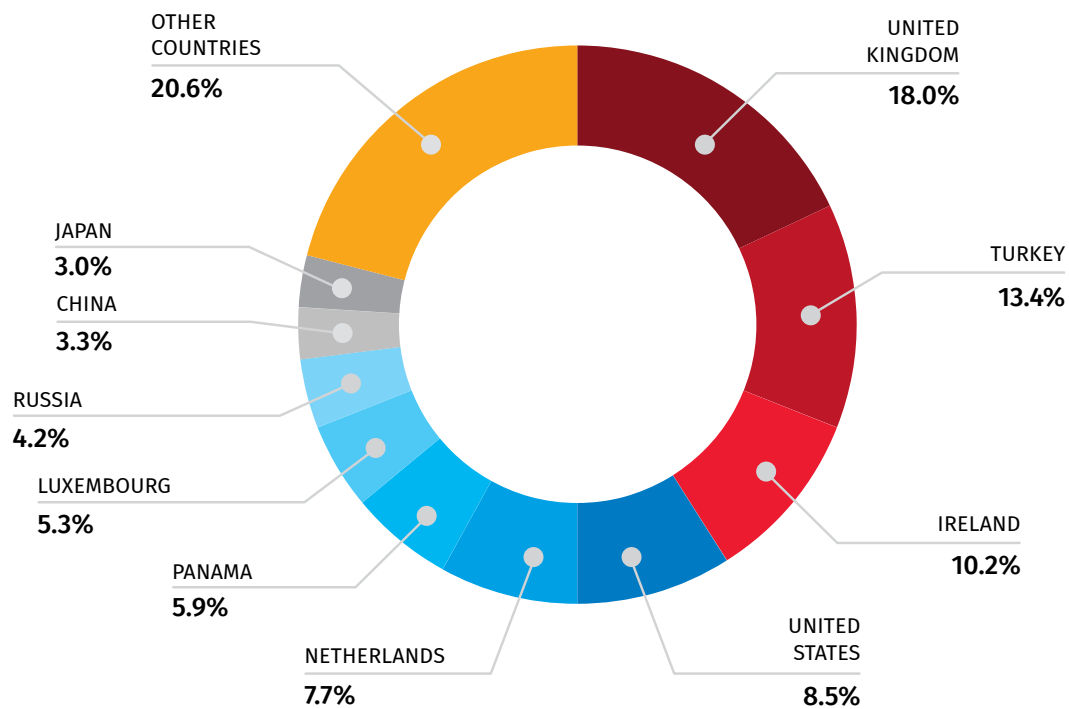
Share of the three largest investor countries in the total volume of foreign direct investments reached 41.6 percent in 2019 according to adjusted data.

Share of FDI by major foreign direct investor countries allocated as follows: United Kingdom (18.0 percent), Turkey (13.4 percent) and Ireland (10.2 percent).

The percentage structure of the same indicator in 2019 is shown on chart №3.

CHART №3

FDI BY MAJOR INVESTOR COUNTRIES IN 2019



NATIONAL STATISTICS OFFICE OF GEORGIA

17.08.2020

FDI by major economic sectors in 2019 is shown in table №5.

TABLE №6

BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2013-2019 (MILLION US DOLLARS)

	2013	2014	2015	2016	2017	2018	2019
TOTAL	1 039.2	1 837.0	1 728.8	1 652.6	1 978.3	1 306.3	1 310.8
of which:							
Financial sector	174.5	126.6	201.6	124.1	308.8	274.0	272.1
Energy sector	246.1	190.0	123.7	145.0	279.0	122.3	261.6
Transports and communications	151.6	440.5	608.2	662.8	524.9	163.1	126.8
Hotels and restaurants	-6.6	140.6	170.2	119.9	109.5	82.3	120.2
Manufacturing	107.3	253.6	104.7	123.6	99.3	169.5	115.3
Mining	43.7	45.3	88.0	49.7	51.8	62.3	52.4
Construction	79.6	324.5	144.4	176.5	176.7	173.8	35.3
Health and social work	0.9	-8.9	140.3	29.6	5.9	12.4	13.5
Real Estate	69.7	168.5	94.4	55.5	222.6	130.7	8.7
Other sectors	172.4	156.2	53.3	166.0	199.7	115.9	304.9

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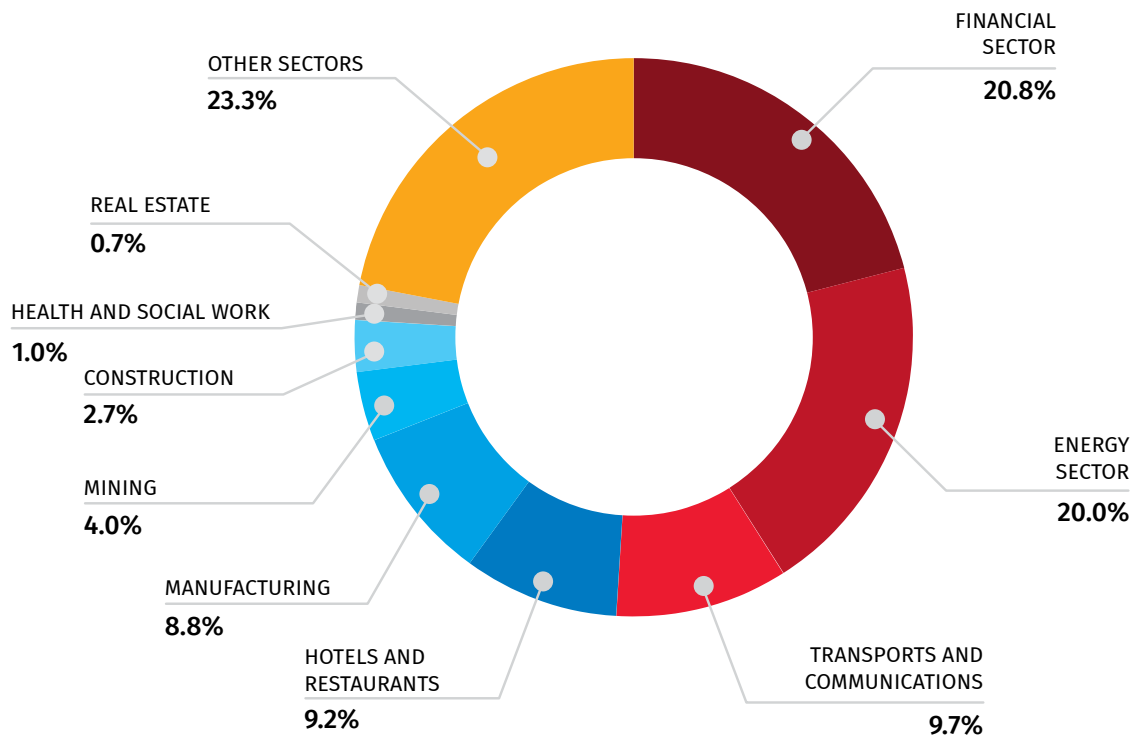
17.08.2020

Share of FDI by three major economic sectors reached 50.4 percent in 2019. The largest share of FDI was allocated in financial sector, totaling USD 272.1 million. The energy sector was the second with USD 261.6 million, followed by the transports and communications with USD 126.8 million.

The sectoral structure of FDI in the same period is shown on the chart below:

CHART №4

FDI BY MAJOR ECONOMIC SECTORS IN 2019



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17.08.2020

- SOURCE:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

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