

20.08.2020

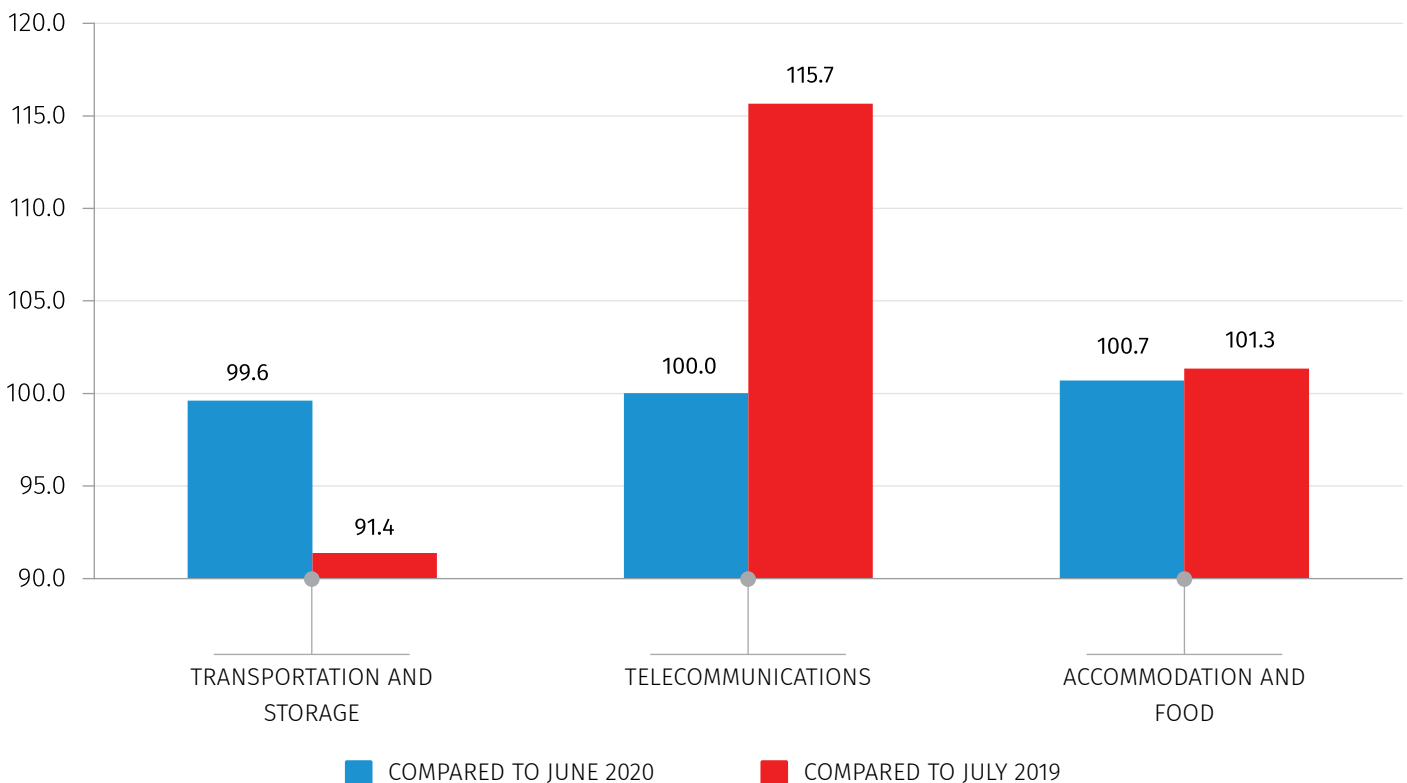
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JULY 2020

KEY POINTS

- **Producer Price Index for Transportation and Storage Services** decreased by 0.4 percent compared to the previous month, while compared to July 2019 by 8.6 percent;
- **Producer Price Index for Telecommunication Services** increased by 0.01 percent compared to the previous month, while the overall annual index growth rate amounted to 15.7 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 0.7 percent compared to the previous month, while compared to the same month of the preceding year by 1.3 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX FOR
TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 0.4 percent **compared to the previous month**. The prices were 2.4 percent lower for air transport services and 1.4 percent lower for warehousing and support services for transportation. Moreover, the prices for land transport services and transport services via pipelines declined by 0.01 percent.

Compared to July 2019 the overall index fell by 8.6 percent. Within the group noteworthy price decrease was registered for air transport services (-56.4 percent). Furthermore, the prices increased for land transport services and transport services via pipelines by 3.8 percent and also, for warehousing and support services for transportation by 5.3 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in July 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	91.4	-8.62
49	Land transport services and transport services via pipelines	103.8	2.95
51	Air transport services	43.6	-11.68
52	Warehousing and support services for transportation	105.3	0.11

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

Producer Price Index for Telecommunication Services increased by 0.01 percent **compared to the previous month**. The prices were higher mainly for other telecommunications services (0.2 percent).

The overall index increased by 15.7 percent **compared to the same month of the previous year**. Within the group noteworthy price increase was registered for wireless telecommunications services (34.7 percent). Furthermore, the prices for wired telecommunications services declined by 1.4 percent.

The following table presents the Producer Price Index for Telecommunication Services in July 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	115.7	15.65
61.1	Wired telecommunications services	98.6	-0.63
61.2	Wireless telecommunications services	134.7	16.85

*Individual contributions may not sum up to the total changes in the index due to rounding.

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**PRODUCER PRICE INDEX FOR ACCOMMODATION
AND FOOD SERVICES**

Producer Price Index for Accommodation and Food Services increased by 0.7 percent **compared to the previous month**. The prices rose for accommodation services and food and beverage serving services by 2.2 percent and 0.1 percent, respectively.

The overall index increased by 1.3 percent **compared to July 2019**. The prices increased for food and beverage serving services by 2.0 percent, while for accommodation services by 0.7 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in July 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JULY 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	101.3	1.35
55	Accommodation services	100.7	-0.12
56	Food and beverage serving services	102.0	1.46

* Individual contributions may not sum up to the total changes in the index due to rounding.

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