



National Statistics Office of Georgia

GROSS DOMESTIC PRODUCT OF GEORGIA

2020

**II QUARTER
(PRELIMINARY DATA)**

18.09.2020

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NATIONAL STATISTICS OFFICE OF GEORGIA

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GROSS DOMESTIC PRODUCT OF GEORGIA II QUARTER, 2020

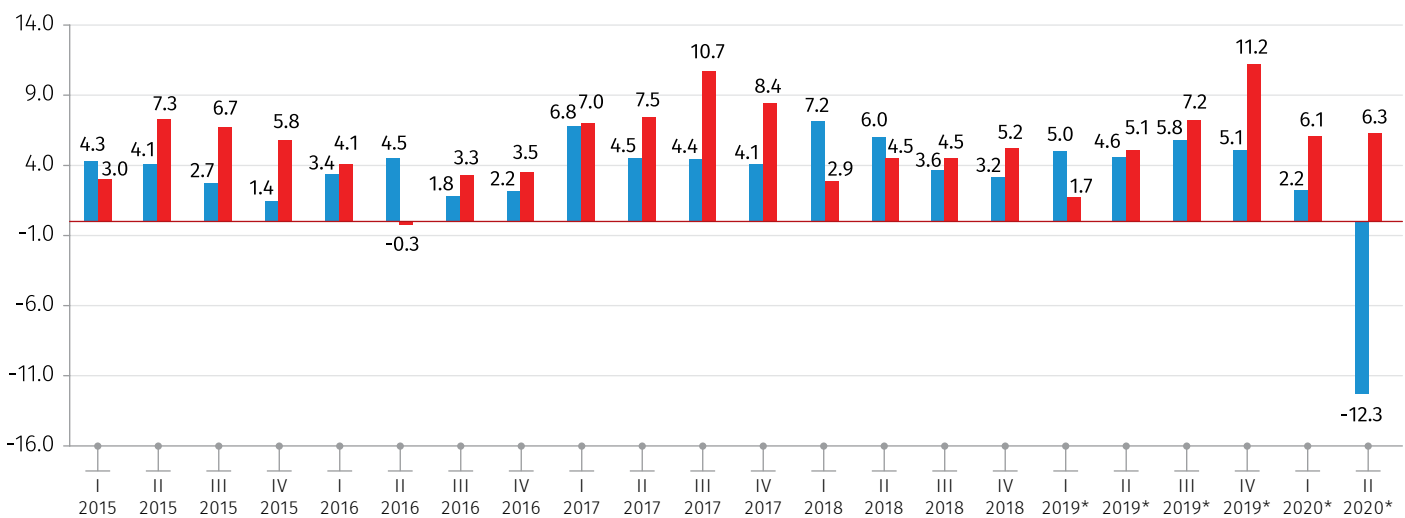
In Q2 2020 the nominal GDP amounted to GEL 11 210.0 million. The real Gross Domestic Product (GDP) declined by 12.3 percent YoY, while the GDP deflator increased by 6.3 percent.

TABLE №1

	Q2 2019*	Q2 2020*
GDP at current prices (mil. GEL)	12 024.9	11 210.0
GDP per capita (GEL)	3 229.5	3 016.0
GDP at current prices (mil. US Dollars)	4 389.8	3 572.5
GDP per capita (US Dollars)	1 179.0	961.2
Real GDP growth rate (%)	4.6	-12.3
GDP deflator percentage change (%)	5.1	6.3

*Preliminary data.

REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF PREVIOUS YEAR (PERCENT)



*Preliminary data.

REAL GDP GROWTH

GDP DEFLATOR

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TABLE №2

Gross domestic Product of Georgia
(AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	Q2 2019*	Q2 2020*
Agriculture, forestry and fishing	883.4	1 017.1
Mining and quarrying	120.1	179.7
Manufacturing	1 030.5	985.4
Electricity, gas, steam and air conditioning supply	248.8	236.9
Water supply; sewerage, waste management and remediation activities	82.8	69.0
Construction	834.7	679.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 545.5	1 456.6
Transportation and storage	694.6	609.4
Accommodation and food service activities	498.5	278.4
Information and communication	313.8	266.9
Financial and insurance activities	593.4	510.5
Real estate activities	1 199.9	1 264.7
Professional, scientific and technical activities	321.5	237.8
Administrative and support service activities	159.9	75.2
Public administration and defence; compulsory social security	722.4	750.7
Education	488.2	556.5
Human health and social work activities	456.5	490.5
Arts, entertainment and recreation	296.6	239.5
Other service activities	89.6	68.6
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	8.7	8.8
GDP AT BASIC PRICES MIL. GEL	10 589.6	9 981.8
(+) Taxes on products	1 508.9	1 312.1
(-) Subsidies on products	73.6	84.0
GDP AT MARKET PRICES	12 024.9	11 210.0

*Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q2 2019*	Q2 2020*
Agriculture, forestry and fishing	1.6	4.7
Mining and quarrying	-5.7	6.4
Manufacturing	-3.4	-12.1
Electricity, gas, steam and air conditioning supply	9.3	-3.8
Water supply; sewerage, waste management and remediation activities	1.6	-13.9
Construction	5.0	-24.5
Wholesale and retail trade; repair of motor vehicles and motorcycles	6.7	-13.2
Transportation and storage	10.5	-22.6
Accommodation and food service activities	7.6	-40.0
Information and communication	11.2	-14.7
Financial and insurance activities	2.5	-15.5
Real estate activities	6.6	-1.0
Professional, scientific and technical activities	7.5	-28.8
Administrative and support service activities	7.1	-54.7
Public administration and defence; compulsory social security	-3.1	-1.7
Education	5.4	11.7
Human health and social work activities	7.6	14.3
Arts, entertainment and recreation	5.2	-24.1
Other service activities	4.4	-32.8
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	3.0	-6.4
GDP AT BASIC PRICES	4.3	-11.2
Taxes on products	7.1	-19.3
Subsidies on products	9.4	8.0
GDP AT MARKET PRICES	4.6	-12.3
GDP deflator percentage change	5.1	6.3

*Preliminary data.

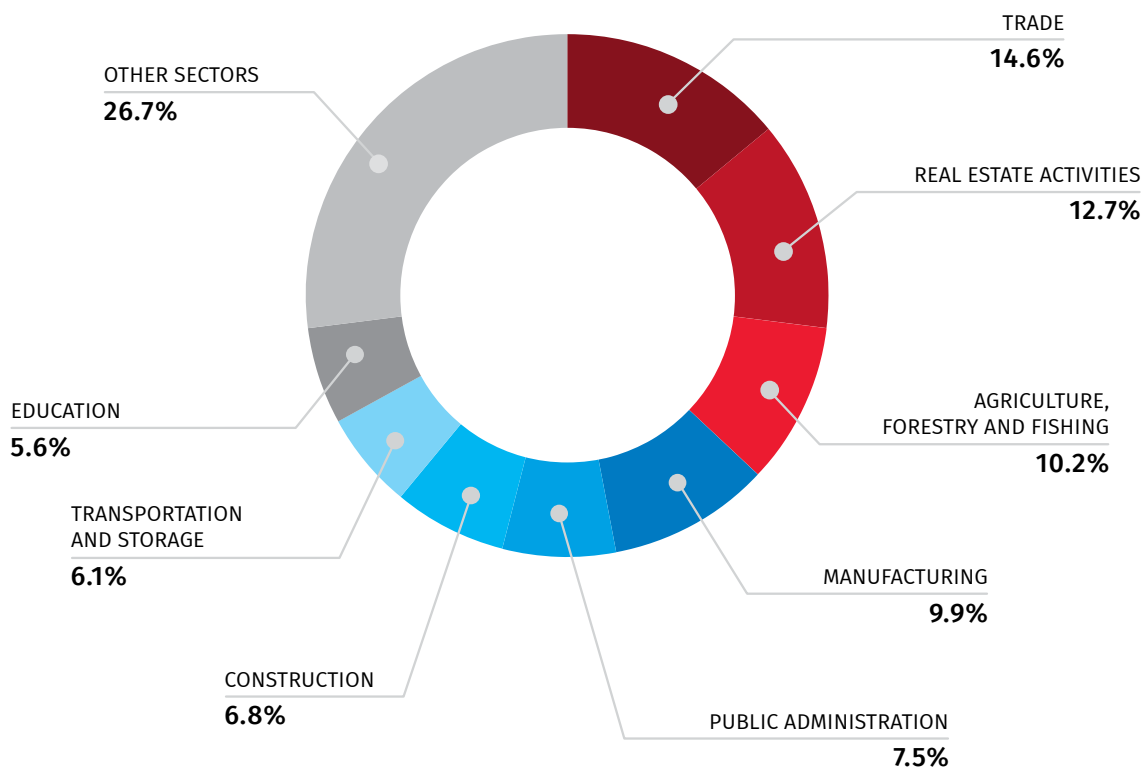
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A decrease in the real value-added was registered in the following activities: Wholesale and retail trade; repair of motor vehicles and motorcycles (-13.2 percent), Construction (-24.5 percent), Accommodation and food service activities (-40.0 percent), Transportation and storage (-22.6 percent), Manufacturing (-12.1 percent), Professional, scientific and technical activities (-28.8 percent), Financial and insurance activities (-15.5 percent), Administrative and support service activities (-54.7 percent), Arts, entertainment and recreation (-24.1 percent).

Real growth occurred in Human health and social work activities (14.3 percent), Education (11.7 percent), Agriculture, forestry and fishing (4.7 percent), Mining and quarrying (6.4 percent).

GDP STRUCTURE IN Q2 2020*
(PERCENT)



*Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Trade (14.6 percent), Real estate activities (12.7 percent) and Agriculture, forestry and fishing (10.2 percent), followed by Manufacturing (9.9 percent), Public administration and defence; compulsory social security (7.5 percent), Construction (6.8 percent), Transportation and storage (6.1 percent), Education (5.6 percent).

Note: Revised data will be published on November 16, 2020.

INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Therefore, during the annual revision of 2018 year indicators of Q1 and Q2 2019 were also revised, while in November 2020, after receiving the data of annual surveys for 2019, final revision of 2019 quarters data will be conducted.

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