



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA
2020
SEPTEMBER



02.10.2020

www.geostat.ge

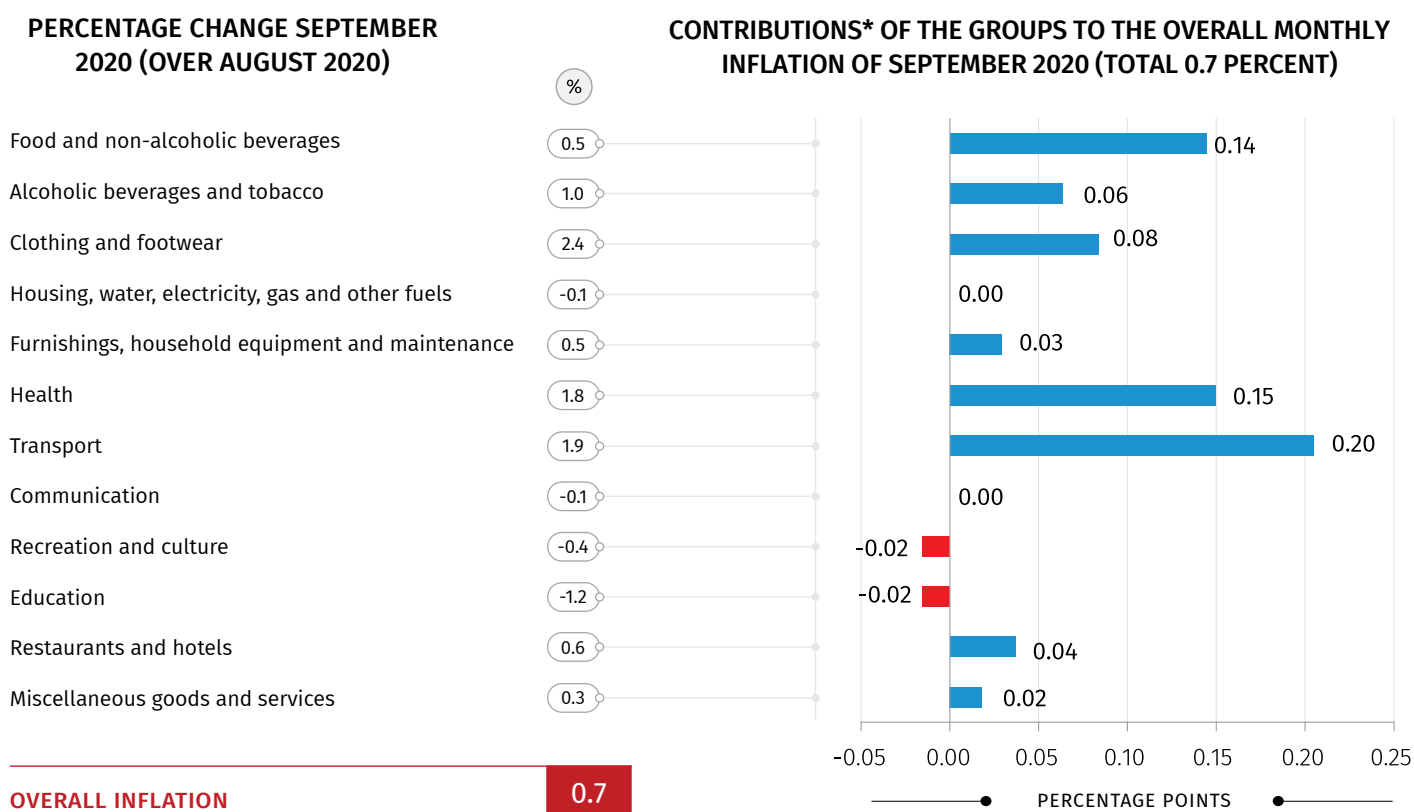
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INFLATION RATE IN GEORGIA SEPTEMBER 2020

In September 2020 the Consumer Price Index increased by 0.7 percent compared to the previous month, while the annual inflation rate amounted to 3.8 percent.

With regard to the annual core inflation¹, the prices increased by 5.2 percent, while the annual core inflation without tobacco² amounted to 4.7 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



Individual contributions may not sum up to the total due to rounding.

The monthly inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices increased by 1.9 percent, contributing 0.2 percentage points to the overall monthly inflation rate. Within the group the prices increased for purchase of vehicles (3.5 percent) and operation of personal transport equipment (2.5 percent);

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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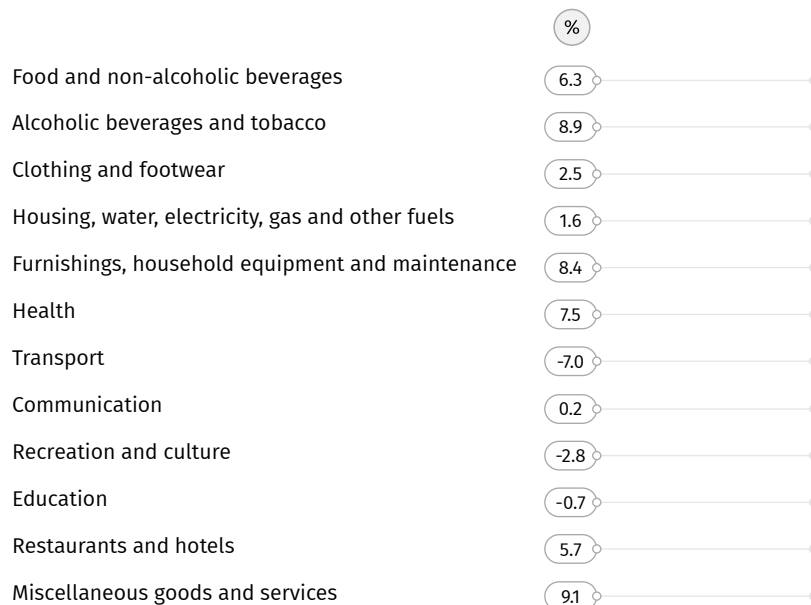
Health: the prices went up by 1.8 percent, contributing 0.15 percentage points to the overall monthly inflation rate. The prices increased for medical products, appliances and equipment (3.1 percent) and out-patient services (1.7 percent);

Food and non-alcoholic beverages: the prices in the group increased by 0.5 percent, contributing 0.14 percentage points to the overall monthly inflation rate. The prices were higher for the following subgroups: milk, cheese and eggs (2.6 percent), sugar, jam, honey, chocolate and confectionery (1.2 percent), fruit and grapes (0.6 percent) and vegetables (0.6 percent);

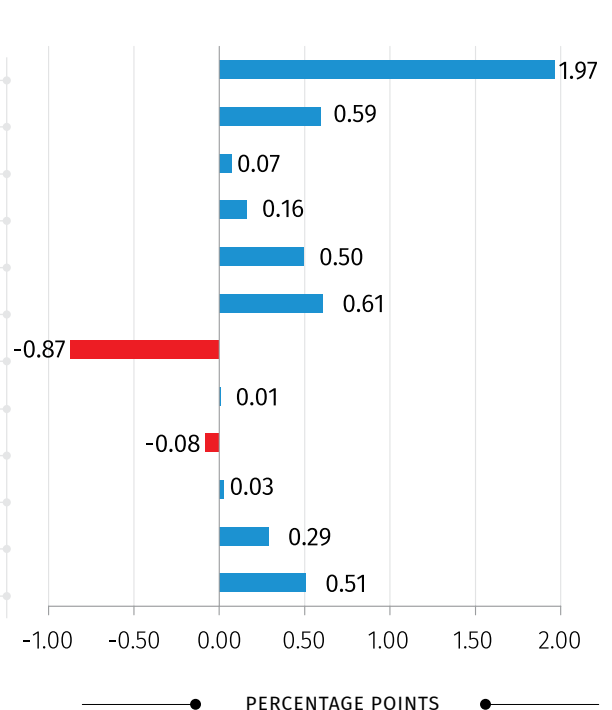
Clothing and footwear: the prices increased by 2.4 percent, contributing 0.08 percentage points to the overall monthly inflation rate. The prices went up for both footwear (3.3 percent) and clothing (1.9 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in September 2020.

PERCENTAGE CHANGE SEPTEMBER 2020
(OVER SEPTEMBER 2019)



CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL ANNUAL
INFLATION OF SEPTEMBER 2020 (TOTAL 3.8 PER CENT)



OVERALL INFLATION

3.8

Individual contributions may not sum up to the total due to rounding.

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The annual inflation rate was mainly influenced by price changes for the following groups:

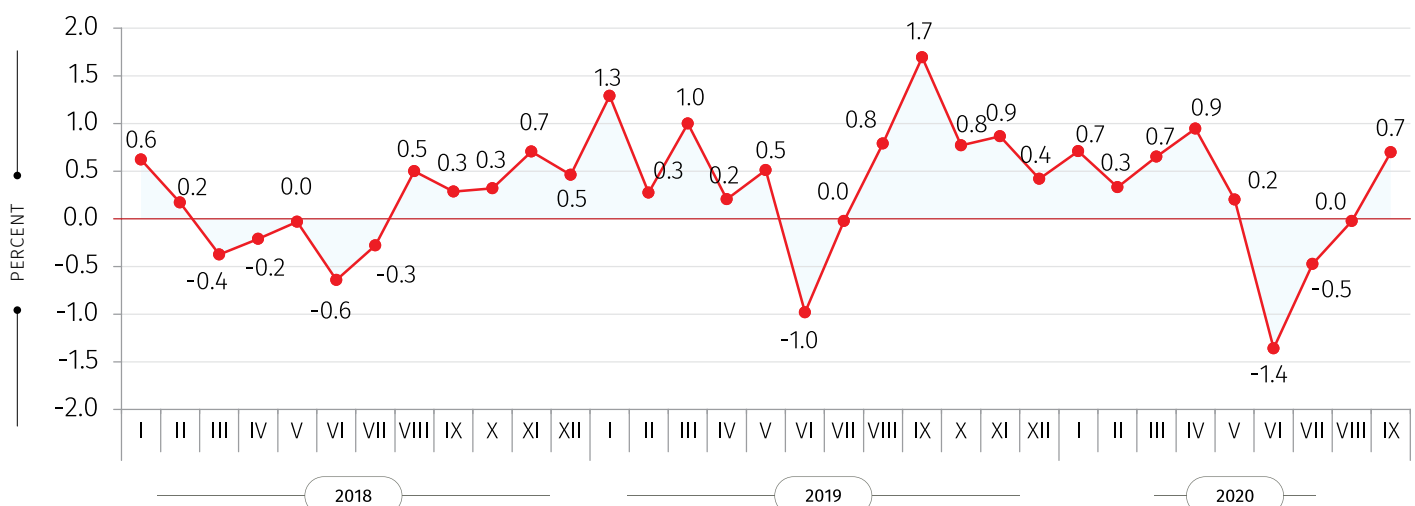
Food and non-alcoholic beverages: the prices in the group increased by 6.3 percent, contributing 1.97 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: coffee, tea and cocoa (14.4 percent), fish (11.7 percent), oils and fats (11.1 percent), bread and cereals (8.7 percent), fruit and grapes (8.2 percent), milk, cheese and eggs (6.1 percent), meat (5.7 percent), mineral waters, soft drinks, fruit and vegetable juices (5.1 percent) and sugar, jam, honey, chocolate and confectionery (4.1 percent);

Health: the prices went up by 7.5 percent, contributing 0.61 percentage points to the overall annual inflation rate. The prices increased for out-patient services (12.0 percent) and medical products, appliances and equipment (9.4 percent);

Alcoholic beverages and tobacco: the prices increased by 8.9 percent, with a relevant contribution of 0.59 percentage points to the overall annual inflation rate. The prices increased for both tobacco (13.3 percent) and alcoholic beverages (5.1 percent);

Miscellaneous goods and services: the prices went up by 9.1 percent, which resulted in a 0.51 percentage point contribution to the overall annual inflation rate. The prices were higher for the following subgroups: personal effects n.e.c (30.3 percent) and personal care (13.0 percent).

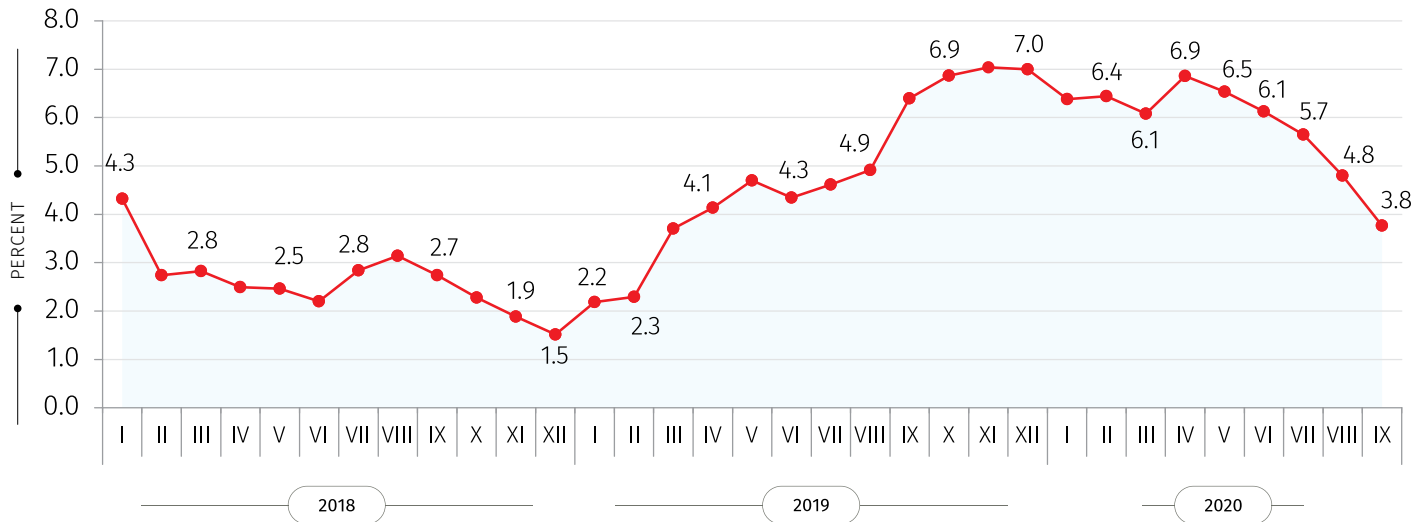
MONTHLY INFLATION



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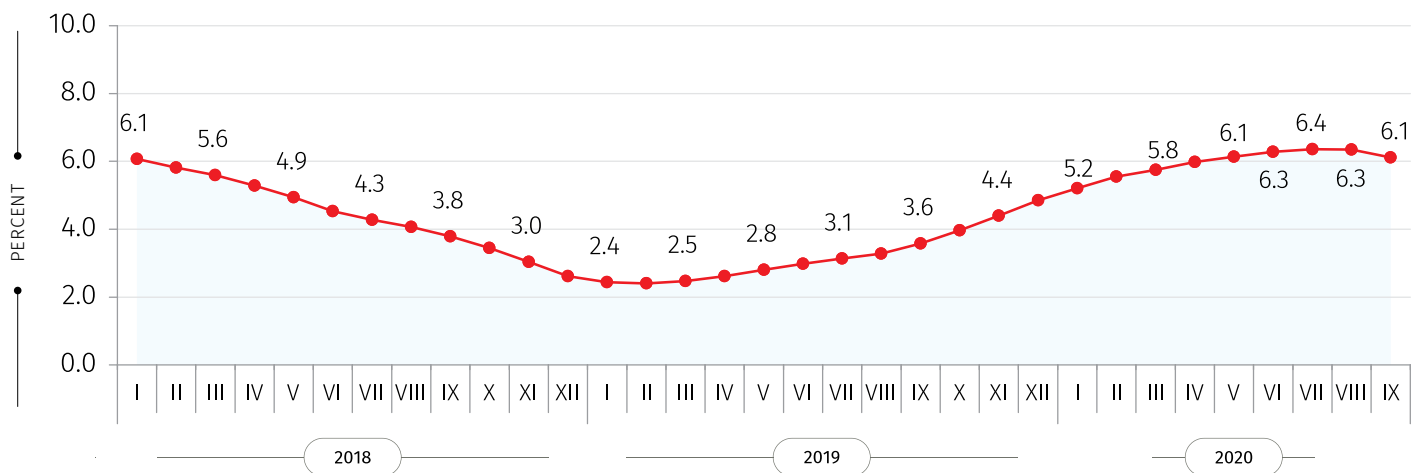
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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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