



National Statistics Office of Georgia

**RESULTS OF SURVEY ENTERPRISES
ENGAGED FINANCIAL ACTIVITIES
2019**



15.10.2020

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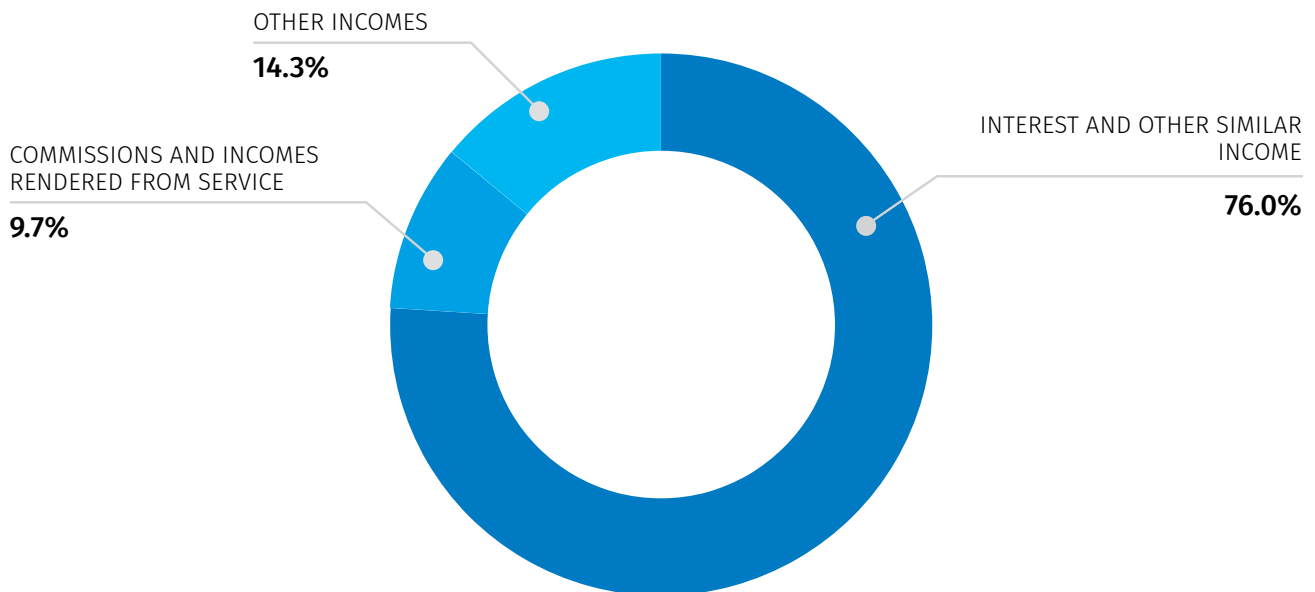
**RESULTS OF SURVEY ENTERPRISES ENGAGED
FINANCIAL ACTIVITIES
(2019)**

In 2019 year 1958 enterprises were functioning engaged in financial services¹, revenue of which amounted to 5 507.1 Mln GEL. The largest part of the revenue (76%) was attributable to interest and other similar income, while revenue from commission fees reached 9.7% of the total revenue, and the remaining 14.3% were comprised by other revenues.

The chart below shows the revenue structure of enterprises engaged in financial service in 2019:

CHART №1

**ENTERPRISES ENGAGED IN FINANCIAL SERVICE ACTIVITIES
INCOMES STRUCTURE IN 2019**



¹Statistical classification of economic activities (NACE 2; division - 64; 66)

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By the end of 2019 year, cash held by enterprises engaged in financial service amounted to 1889.6 Mln. GEL.

For the same period fixed and non-produced assets balance sheet value reached 2 017.9 Mln GEL.

In 2019 year, average number of employees of enterprises engaged in financial services equaled to 37.6 thousand, of which 60.6 percent were female.

In 2019 year earned premium² of insurance companies amounted to 571.4 mln. GEL, of which 38.2 percent is attributable to medical (health) insurance, 14.8 percent – to property insurance, 9.1 percent – to land vehicle insurance, 7.7 percent – to life insurance, 1.6 percent – to accident insurance, the rest (28.6 percent) is allocated to other types of insurance.

In 2019 year accrued insurance loss incurred by insurance companies amounted to 522.0 mln. GEL, of which 48.6 percent is assigned to property insurance, 36.3 percent - to medical (health) insurance, 2.8 percent – to life insurance, 2.3 percent – to land vehicle insurance, 0.1 percent - to accident insurance, the rest (9.9 percent) is allocated to other types of insurance.

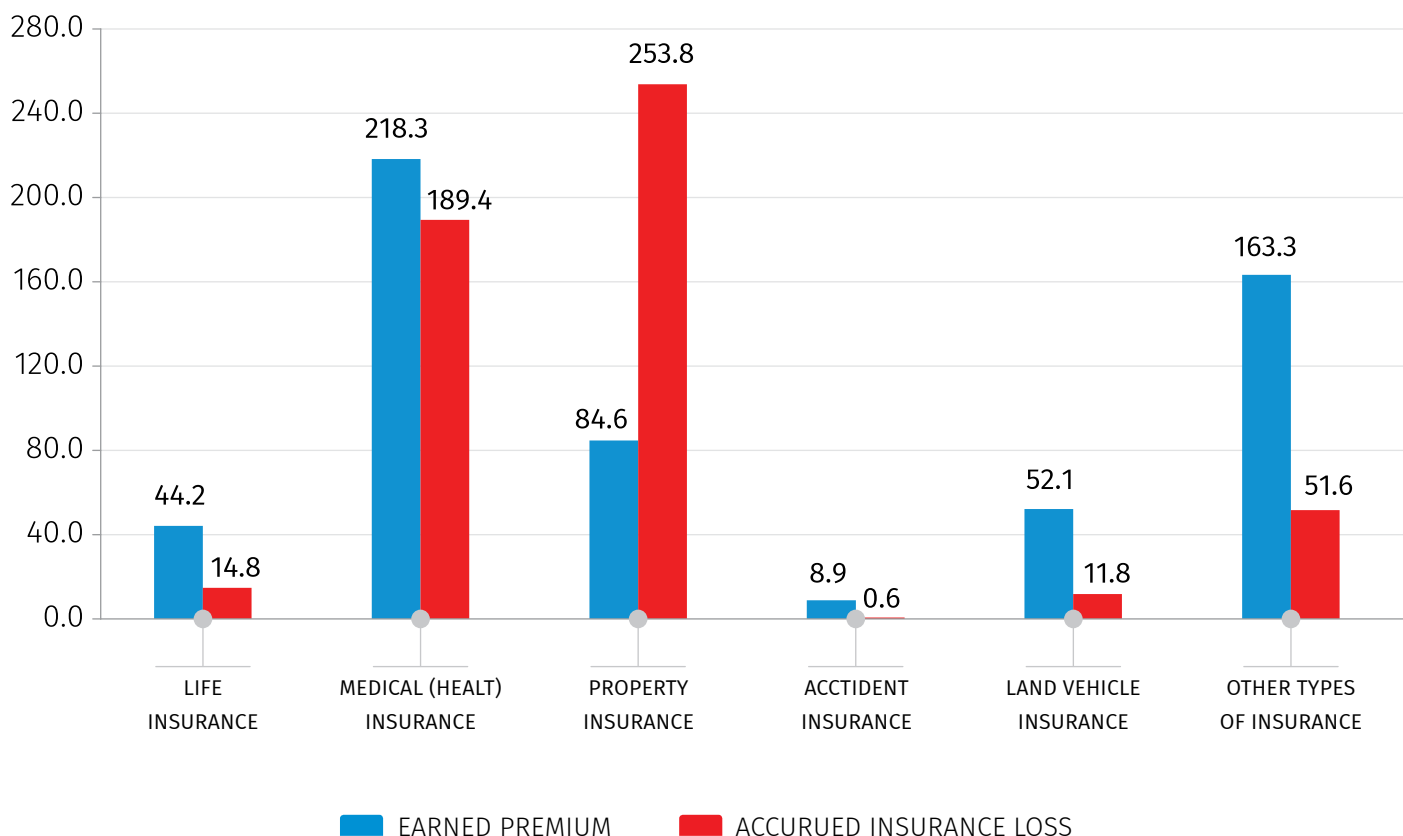
The chart below shows earned premium and accrued losses of insurance companies in 2019 year by categories of insurance:

² Source: Insurance State Supervision Service of Georgia

15.10.2020

CHART №2

**EARNED PREMIUM AND ACCRUED INSURANCE LOSS
(MLN. GEL)**



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