



National Statistics Office of Georgia

**RAPID ESTIMATES OF ECONOMIC GROWTH**  
**2020**  
**SEPTEMBER**



30.10.2020

[www.geostat.ge](http://www.geostat.ge)

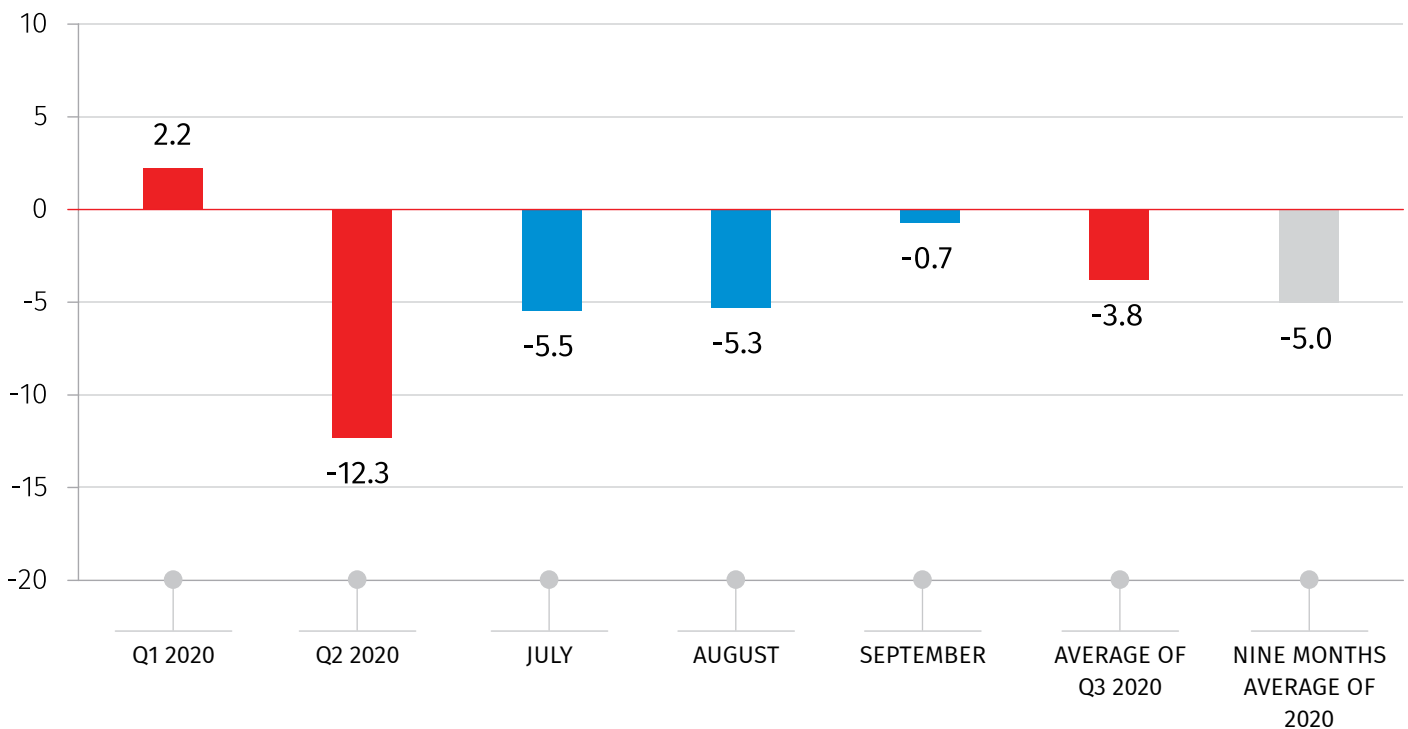
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### RAPID ESTIMATES OF ECONOMIC GROWTH SEPTEMBER 2020

Estimated real Gross Domestic Product (GDP) declined by 0.7 percent in September 2020 YoY and by 5.0 percent in the first nine months of 2020 YoY.

#### RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2020 YOY (%)



In September 2020 the estimated real growth compared to the same period of the previous year was posted negative in Transportation and storage, Accommodation and food service activities, Arts, entertainment and recreation, Construction, Professional, scientific and technical activities, Information and communication.

Increase was registered in Manufacturing, Mining and quarrying, Wholesale and retail trade, Financial and insurance activities.

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### MONTHLY ECONOMIC STATISTICS

SEPTEMBER 2020

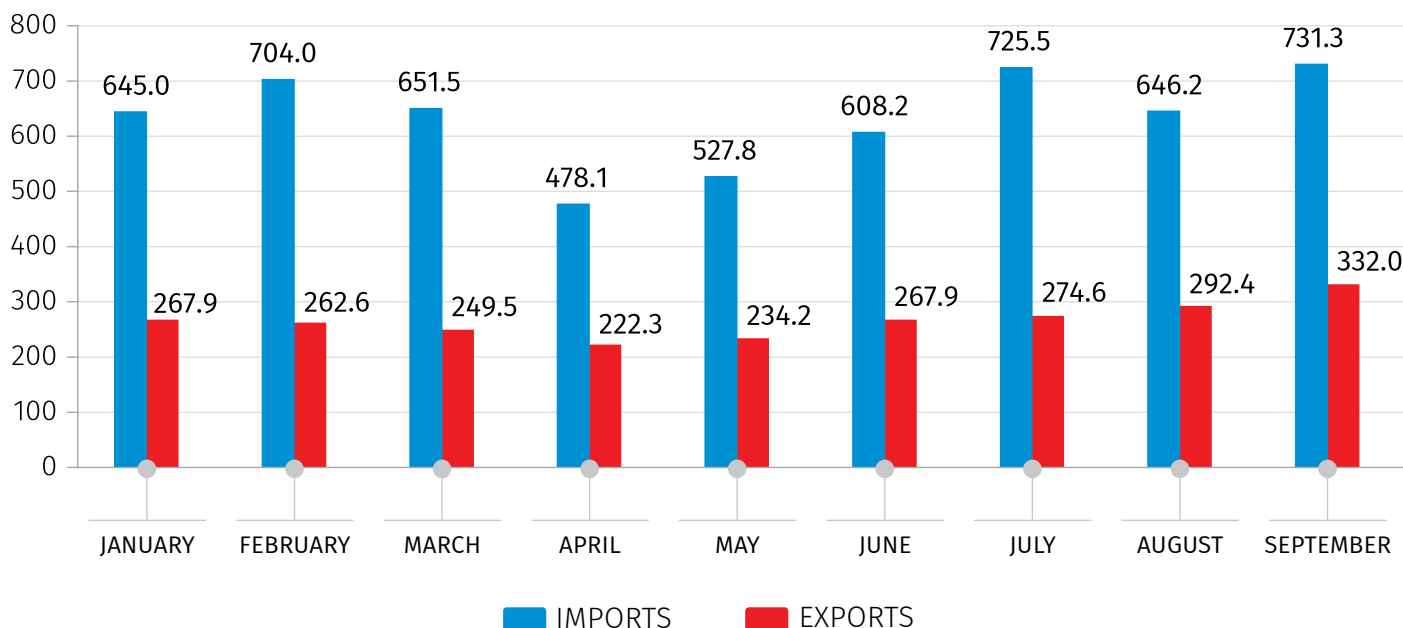
#### INDICATORS OF PRICE STATISTICS

| INDICATOR  | YOY   | MOM   |
|--|-------|-------|
| Consumer Price Index (CPI)                         | 103.8 | 100.7 |
| Producer Price Index (PPI) for industrial products | 105.9 | 101.9 |

#### INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS IN JANUARY-SEPTEMBER, 2020

| INDICATOR                           | MIL. US DOLLARS | CHANGE (YOY. %) |
|-------------------------------------|-----------------|-----------------|
| Exports of goods (FOB)              | 2 403.5         | -12.1           |
| Imports of goods (CIF)              | 5 717.6         | -15.9           |
| External merchandise trade turnover | 8 121.0         | -14.9           |

#### EXTERNAL MERCHANDISE TRADE, 2020 (MIL. US DOLLARS)



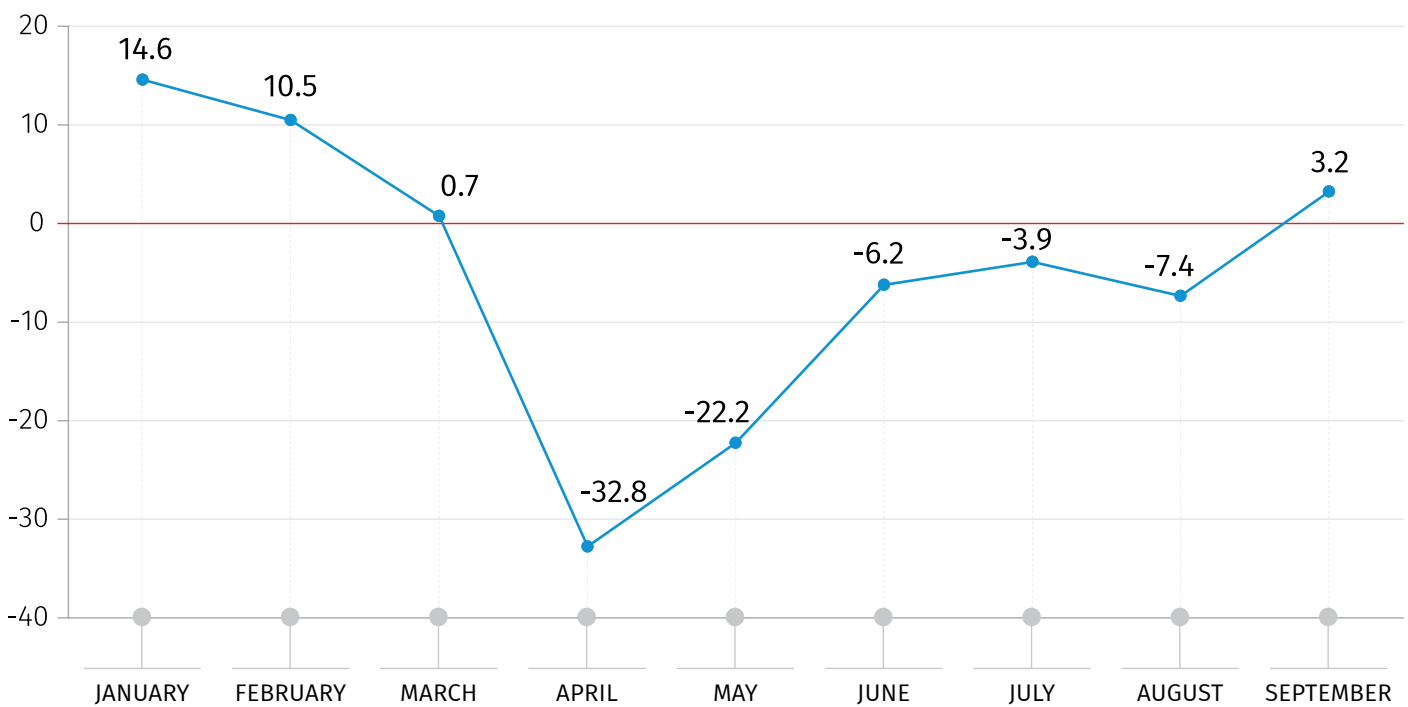
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### INDICATORS OF BUSINESS STATISTICS

| INDICATOR  | SEPTEMBER |
|--|-----------|
| Number of currently registered enterprises (unit)  | 3 919     |
| Change of currently registered enterprises number (YoY. %)                                   | -2.4      |
| Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL) | 7 654.0   |
| Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)           | 3.2       |

### CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH, 2020 (YOY, %)

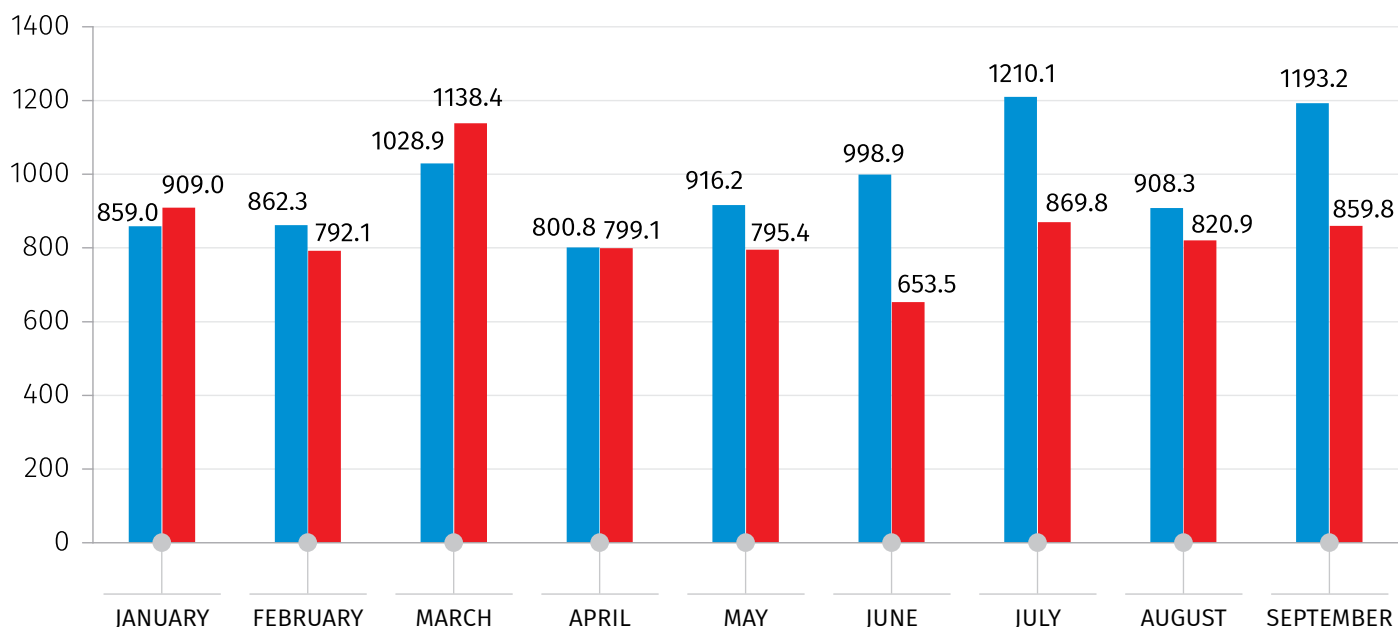


Source: Ministry of Finance of Georgia.

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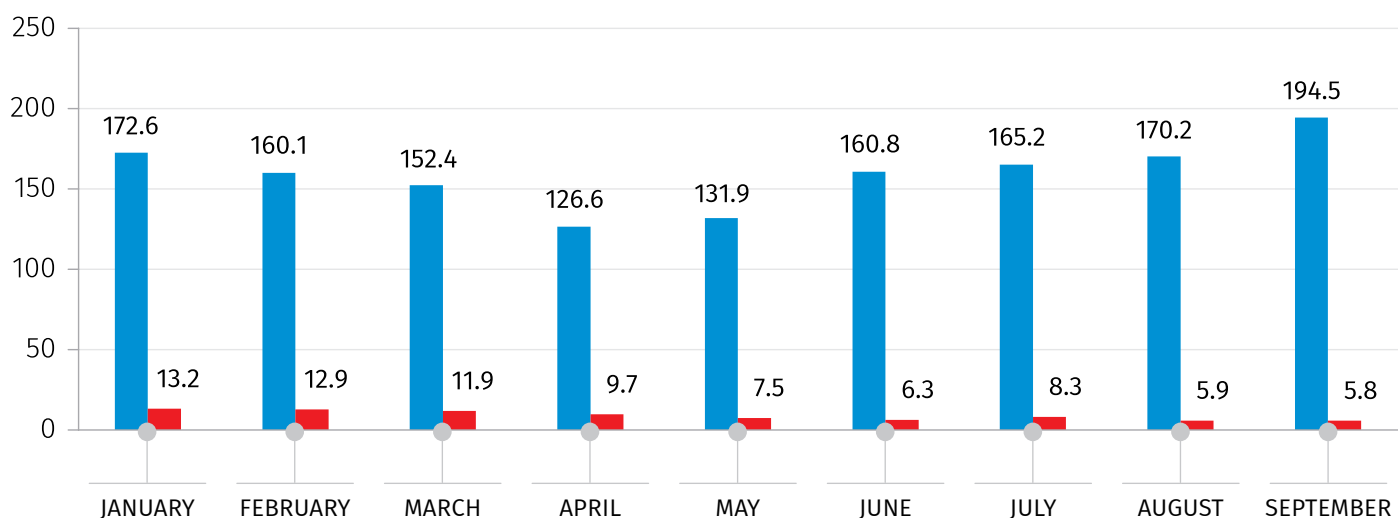
### INDICATORS OF STATE BUDGET, 2020 (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

### OUTPUT OF BANKING SECTOR, 2020 (MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

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### INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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