

20.11.2020

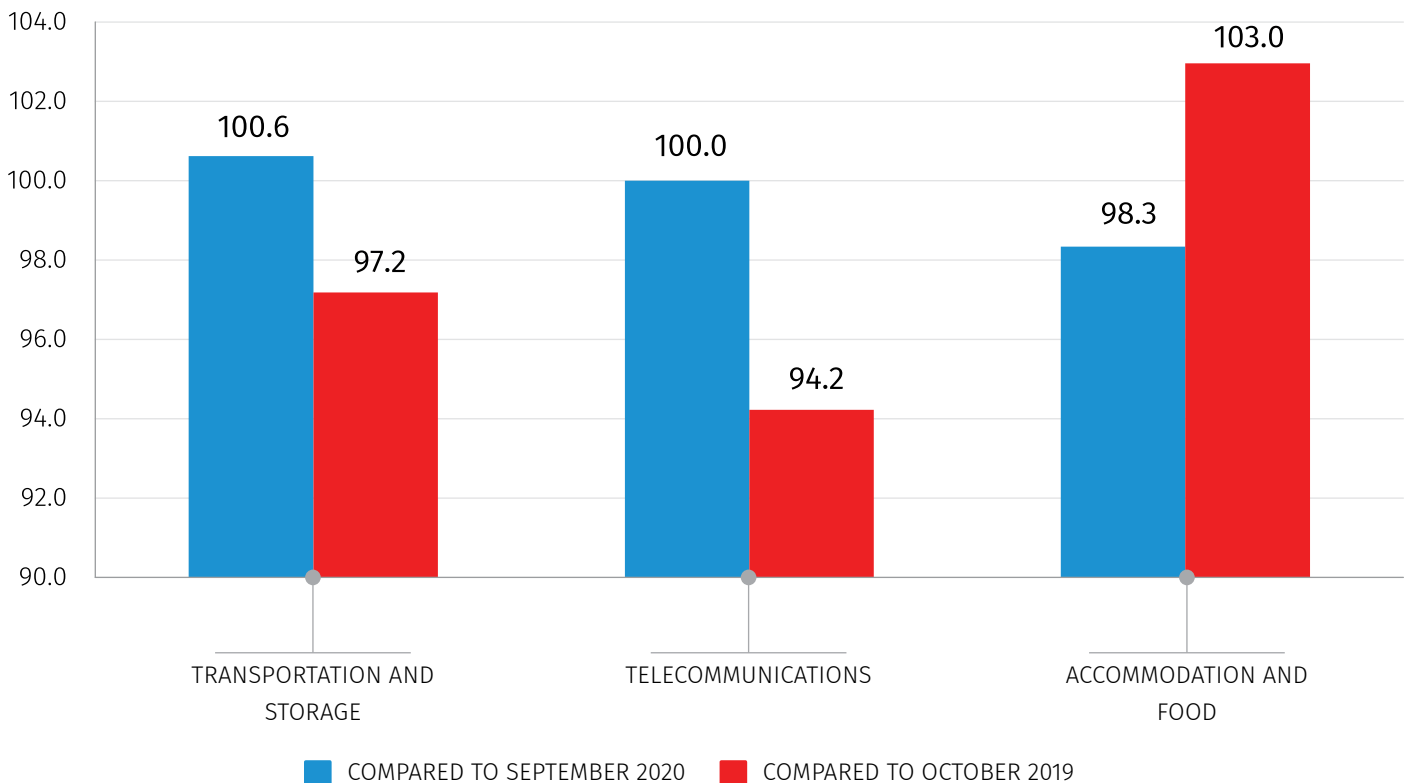
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

OCTOBER 2020

KEY POINTS

- **Producer Price Index for Transportation and Storage Services** increased by 0.6 percent compared to the previous month, while compared to October 2019 decreased by 2.8 percent;
- **Producer Price Index for Telecommunication Services** remained unchanged compared to the previous month, while the overall annual index fell by 5.8 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 1.7 percent compared to the previous month, while compared to the same month of the preceding year increased by 3.0 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX FOR
TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.6 percent **compared to the previous month**. The prices were 0.8 percent higher for land transport services and transport services via pipelines. Moreover, the prices for air transport services decreased by 0.3 percent, while for warehousing and support services for transportation the prices went up by 0.1 percent.

Compared to October 2019 the overall index fell by 2.8 percent. Within the group noteworthy price decrease was registered for air transport services (-33.4 percent). Furthermore, the prices increased for land transport services and transport services via pipelines by 4.0 percent and also, for warehousing and support services for transportation by 4.4 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in October 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	97.2	-2.81
49	Land transport services and transport services via pipelines	104.0	3.11
51	Air transport services	66.6	-5.99
52	Warehousing and support services for transportation	104.4	0.07

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

Producer Price Index for Telecommunication Services was unchanged **compared to the previous month**.

The overall index decreased by 5.8 percent **compared to the same month of the previous year**. Within the group the prices declined for wireless telecommunications services and other telecommunications services by 9.5 percent and 4.5 percent, respectively.

The following table presents the Producer Price Index for Telecommunication Services in October 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	94.2	-5.78
61.2	Wireless telecommunications services	90.5	-5.57
61.9	Other telecommunications services	95.5	-0.22

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 1.7 percent **compared to the previous month**. The prices declined for accommodation services by 5.9 percent. Moreover, the prices for food and beverage serving services rose by 0.05 percent.

The overall index increased by 3.0 percent **compared to October 2019**. The prices increased for food and beverage serving services by 6.0 percent, while the prices for accommodation services declined by 4.5 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in October 2020 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	103.0	2.96
55	Accommodation services	95.5	-1.21
56	Food and beverage serving services	106.0	4.16

* Individual contributions may not sum up to the total changes in the index due to rounding.

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