



National Statistics Office of Georgia

**CONSTRUCTION COST INDEX
IN GEORGIA
2020
III QUARTER**



24.12.2020
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CONSTRUCTION COST INDEX IN GEORGIA

III QUARTER OF 2020

In the third quarter of 2020 the Construction Cost Index (CCI) increased by 4.2 percent **compared to the previous quarter**. The change was mainly due to a 15.6 percent increase in average monthly nominal wages of employees in the construction sector, which contributed 3.94 percentage points to the total index change.

Compared to the third quarter of 2019 the CCI increased by 1.8 percent. The latter was largely caused by the 6.3 percent increase in the prices for construction materials, which contributed 3.49 percentage points to the annual index change.

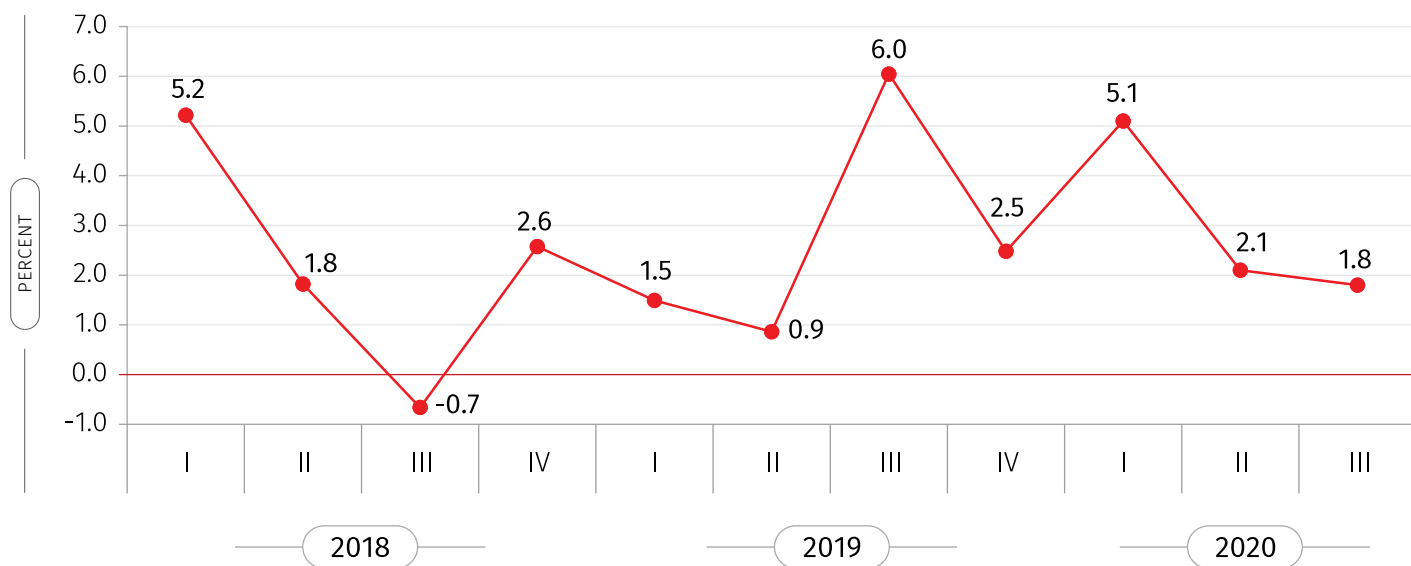
The following table shows the CCI for the third quarter of 2020, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER II QUARTER OF 2020	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER III QUARTER OF 2019	CONTRIBUTIONS* TO ANNUAL CHANGES
TOTAL	104.2	4.23	101.8	1.80
Construction materials	100.7	0.40	106.3	3.49
Wages	115.6	3.94	93.3	-2.04
Machinery	100.0	0.00	100.0	0.00
Transportation, fuel and electricity	98.6	-0.02	97.2	-0.03
Other costs	98.9	-0.09	104.7	0.38

*Individual contributions may not sum up to the total changes in the index due to rounding.

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CONSTRUCTION COST INDEX
(OVER THE SAME QUARTER OF PREVIOUS YEAR)



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