

19.02.2021

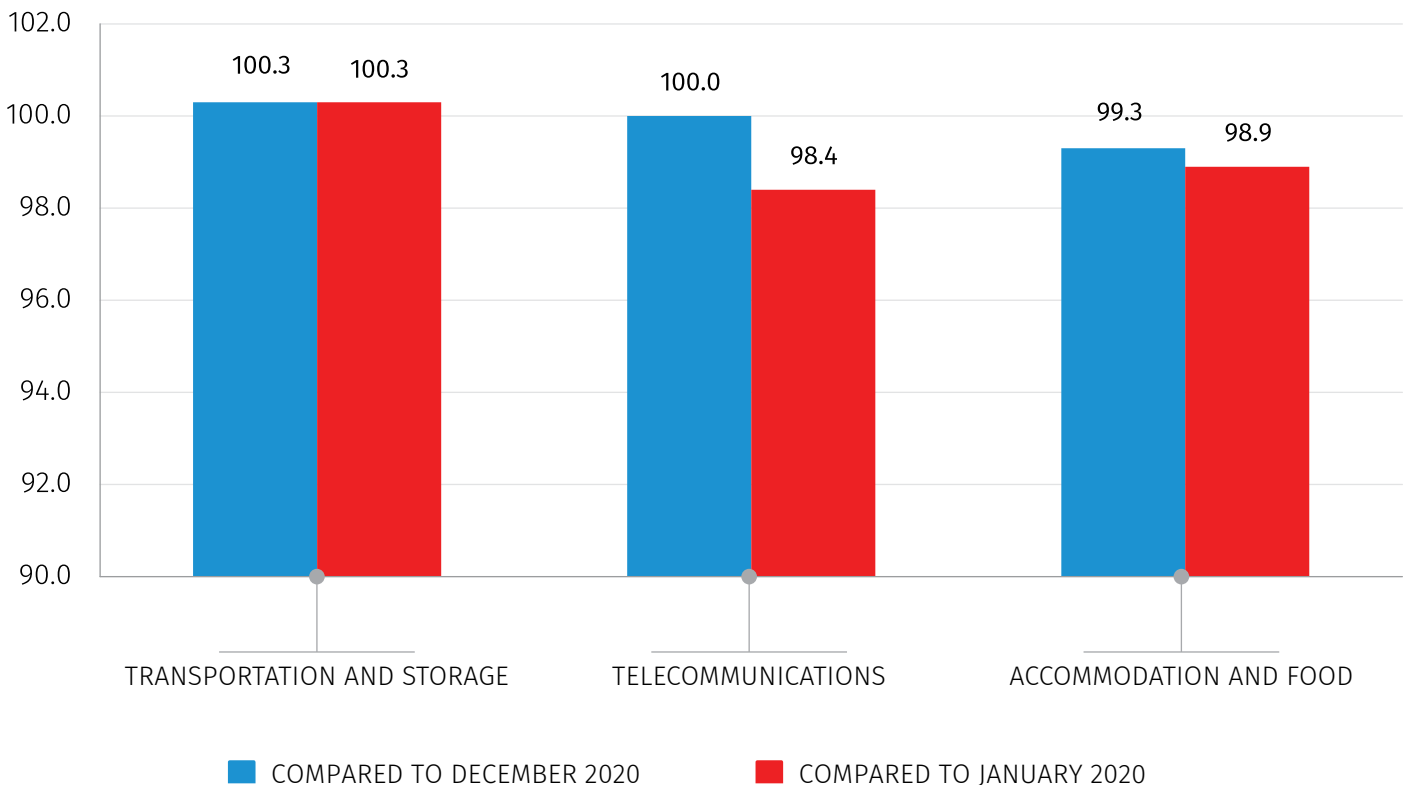
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

JANUARY 2021

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.3 percent compared to the previous month and January 2020;
- **Producer Price Index for Telecommunication Services** increased by 0.05 percent compared to the previous month, while the overall annual index fell by 1.6 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.7 percent compared to the previous month and by 1.1 percent compared to the same month of the preceding year.

PRODUCER PRICE INDICES FOR SERVICES



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### PRODUCER PRICE INDEX FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services increased by 0.3 percent **compared to the previous month**. The prices were 0.3 percent and 0.1 percent higher for land transport services and transport services via pipelines and air transport services, respectively. Moreover, the prices increased for water transport services by 0.3 and for warehousing and support services for transportation by 0.5 percent.

**Compared to January 2020** the overall index increased by 0.3 percent. The prices rose for land transport services and transport services via pipelines by 6.0 percent and also, for warehousing and support services for transportation by 13.9 percent. Furthermore, within the group noteworthy price decrease was registered for air transport services (-25.4 percent).

The following table presents the Producer Price Index for Transportation and Storage Services in January 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>100.3</b>	<b>0.31</b>
49	Land transport services and transport services via pipelines	106.0	4.70
51	Air transport services	74.6	-4.72
52	Warehousing and support services for transportation	113.9	0.31

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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**PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES**

Producer Price Index for Telecommunication Services increased by 0.05 percent **compared to the previous month**. The prices were higher for other telecommunications services and wireless telecommunications services by 0.3 percent and 0.04 percent, respectively.

The overall index fell by 1.6 percent **compared to the same month of the previous year**. Within the group the prices declined for wireless telecommunications services by 3.1 percent. Furthermore, the prices increased for other telecommunications services by 1.0 percent.

The following table presents the Producer Price Index for Telecommunication Services in January 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>98.4</b>	<b>-1.63</b>
61.2	Wireless telecommunications services	96.9	-1.70
61.9	Other telecommunications services	101.0	0.07

\* Individual contributions may not sum up to the total changes in the index due to rounding.

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### PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services fell by 0.7 percent **compared to the previous month**. The prices declined for accommodation services by 0.6 percent and for food and beverage serving services by 0.8 percent.

The overall index decreased by 1.1 percent **compared to January 2020**. The prices fell by 10.0 percent for accommodation services, while the prices for food and beverage serving services increased by 2.7 percent.

The following table presents the Producer Price Index for Accommodation and Food Services in January 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	<b>TOTAL</b>	<b>98.9</b>	<b>-1.07</b>
55	Accommodation services	90.0	-3.23
56	Food and beverage serving services	102.7	2.15

\*Individual contributions may not sum up to the total changes in the index due to rounding.

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