



National Statistics Office of Georgia

INFLATION RATE IN GEORGIA
2021
FEBRUARY



02.03.2021

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INFLATION RATE IN GEORGIA

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In February 2021 the Consumer Price Index increased by 1.1 percent compared to the previous month, while the annual inflation rate amounted to 3.6 percent.

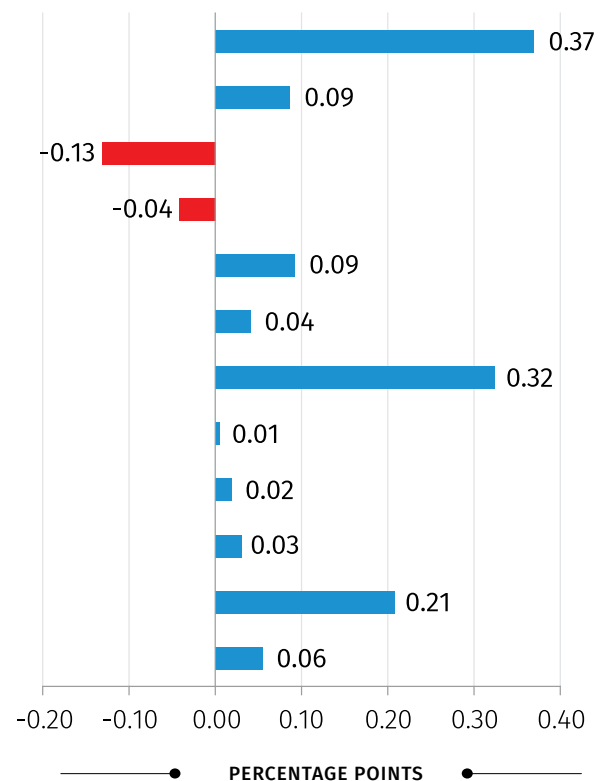
With regard to the annual core inflation¹, the prices increased by 6.6 percent, while the annual core inflation without tobacco² amounted to 6.3 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

**PERCENTAGE CHANGE FEBRUARY 2021
(OVER JANUARY 2021)**



**CONTRIBUTIONS* OF THE GROUPS
TO THE OVERALL MONTHLY INFLATION OF
FEBRUARY 2021 (TOTAL 1.1 PER CENT)**



OVERALL INFLATION

1.1

* Individual contributions may not sum up to the total due to rounding.

¹ **Core inflation** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

² **Core Inflation without tobacco** is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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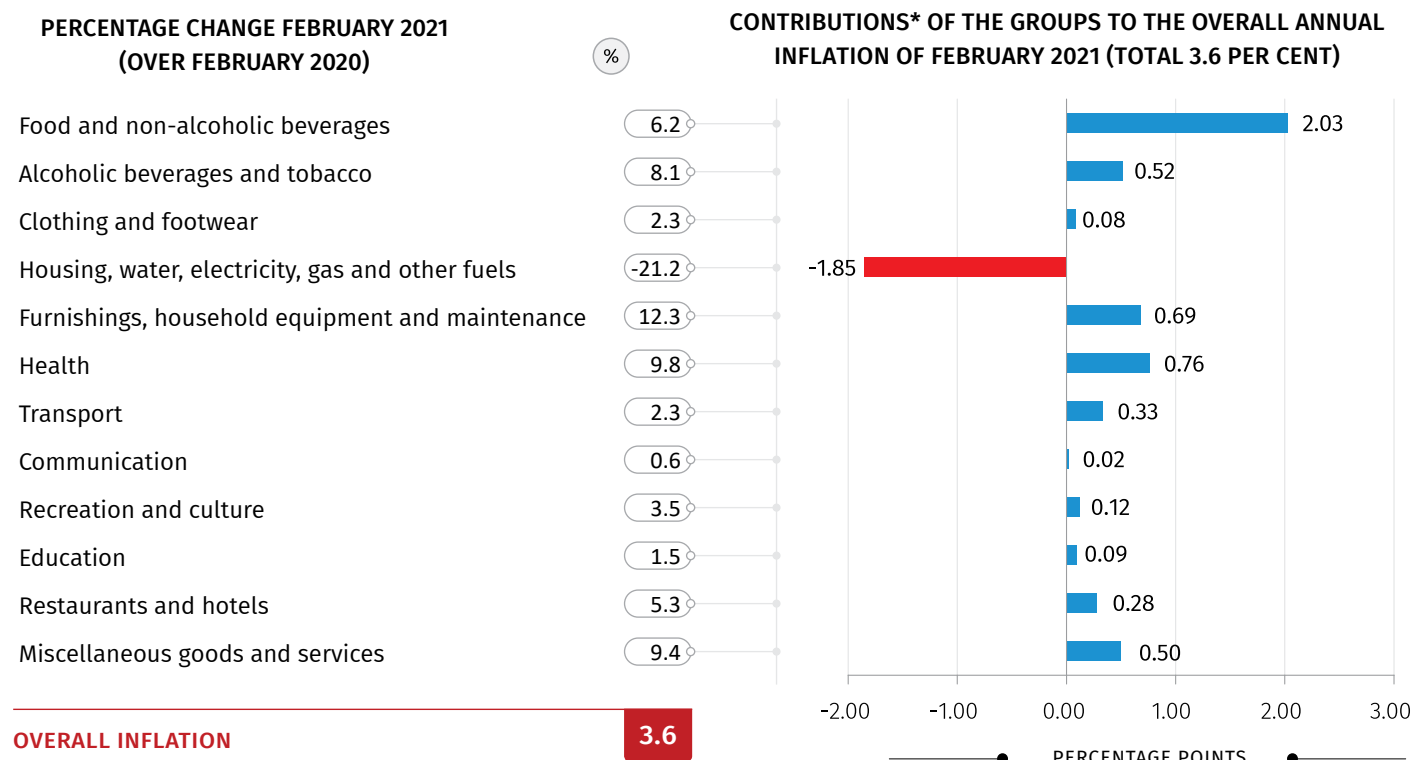
The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 1.1 percent, contributing 0.37 percentage points to the overall monthly inflation rate. The prices were higher for the following subgroups: sugar, jam, honey, chocolate and confectionery (5.4 percent), oils and fats (4.9 percent), fruit and grapes (2.6 percent), mineral waters, soft drinks, fruit and vegetable juices (2.3 percent), vegetables (1.9 percent), bread and cereals (1.5 percent). At the same time, the prices were lower for milk, cheese and eggs (-2.7 percent);

Transport: the prices increased by 2.5 percent, contributing 0.32 percentage points to the overall monthly inflation rate. Within the group the prices increased for operation of personal transport equipment (3.7 percent);

Restaurants and hotels: the prices for the group posted a 3.7 percent increase, with the relevant contribution of 0.21 percentage points to the monthly inflation rate. Within the groups the prices were higher for both catering services (3.8 percent) and accommodation services (2.9 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in February 2021.



* Individual contributions may not sum up to the total due to rounding.

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The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 6.2 percent, contributing 2.03 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: oils and fats (34.3 percent), sugar, jam, honey, chocolate and confectionery (14.1 percent), coffee, tea and cocoa (12.4 percent), fish (10.6 percent), bread and cereals (8.7 percent), milk, cheese and eggs (6.4 percent), mineral waters, soft drinks, fruit and vegetable juices (6.3 percent). Along with this, the prices decreased for fruit and grapes (-4.1 percent) and vegetables (-4.8 percent);

Health: the prices went up by 9.8 percent, contributing 0.76 percentage points to the overall annual inflation rate. The prices increased for medical products, appliances and equipment (14.2 percent) and out-patient services (11.5 percent);

Furnishings, household equipment and maintenance: the prices in the group increased by 12.3 percent, contributing 0.69 percentage points to the annual inflation. The prices were higher for the following subgroups: household textiles (17.8 percent), glassware, tableware and household utensils (14.9 percent), household appliances (12.9 percent), goods and services for routine household maintenance (11.8 percent), tools and equipment for house and garden (9.8 percent), furniture and furnishings, carpets and other floor coverings (9.1 percent);

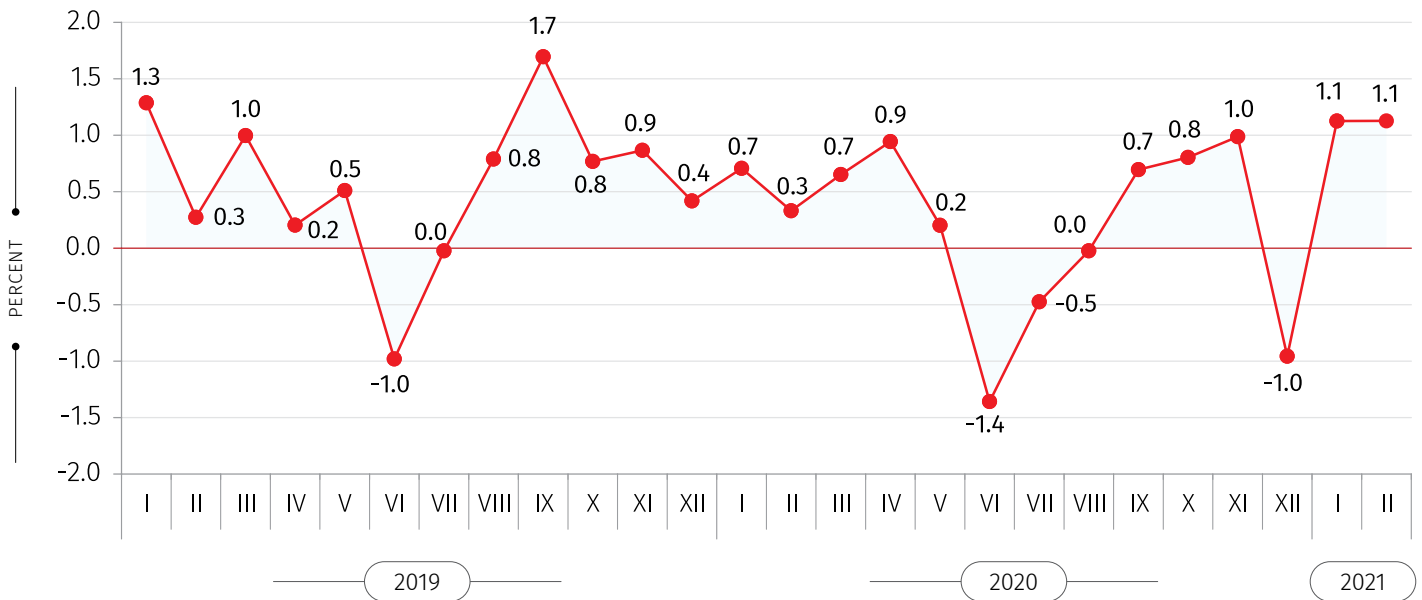
Alcoholic beverages and tobacco: the prices were 8.1 percent higher, with a relevant contribution of 0.52 percentage points to the overall annual inflation rate. The prices increased for both tobacco (11.2 percent) and alcoholic beverages (5.5 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 21.2 percent decrease, which contributed -1.85 percentage points to the annual inflation rate. The prices were lower for the following subgroups: water supply and miscellaneous services relating to the dwelling (-33.8 percent) and electricity, gas and other fuels (-29.0 percent).

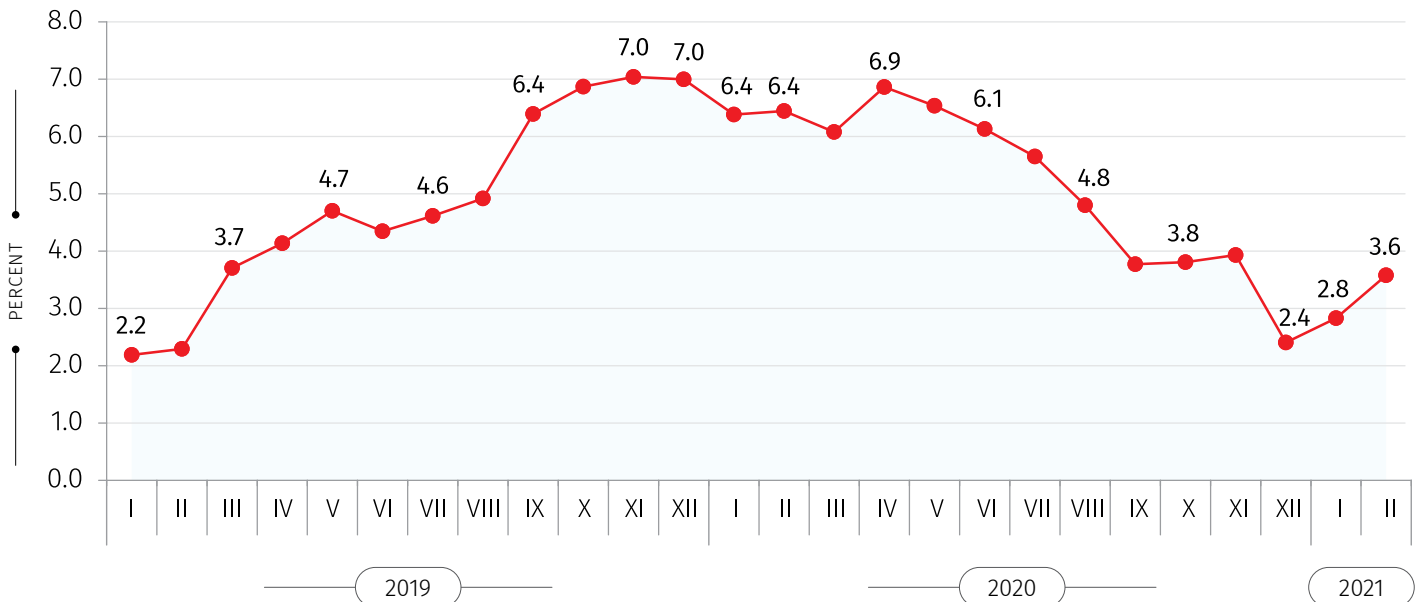
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MONTHLY INFLATION



ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

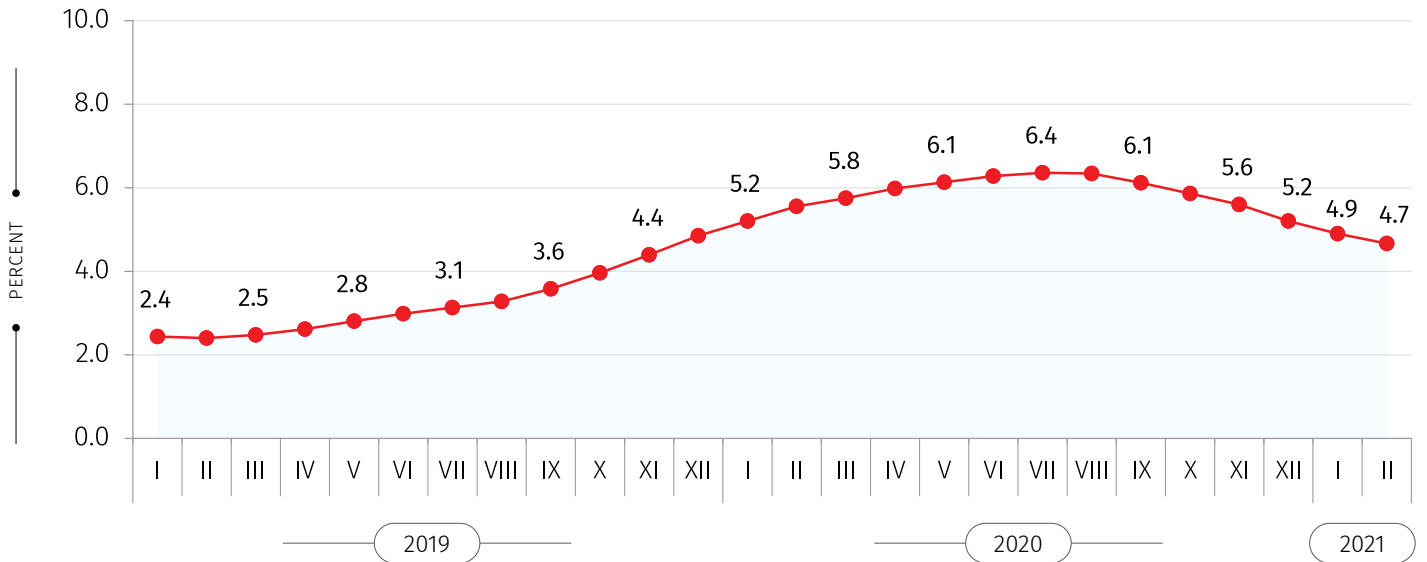


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AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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