



National Statistics Office of Georgia

# FOREIGN DIRECT INVESTMENTS **2020** (PRELIMINARY)



11.03.2021

[www.geostat.ge](http://www.geostat.ge)

## NATIONAL STATISTICS OFFICE OF GEORGIA

### FOREIGN DIRECT INVESTMENTS

2020 AND Q4 2020

#### FDI IN 2020

(PRELIMINARY)

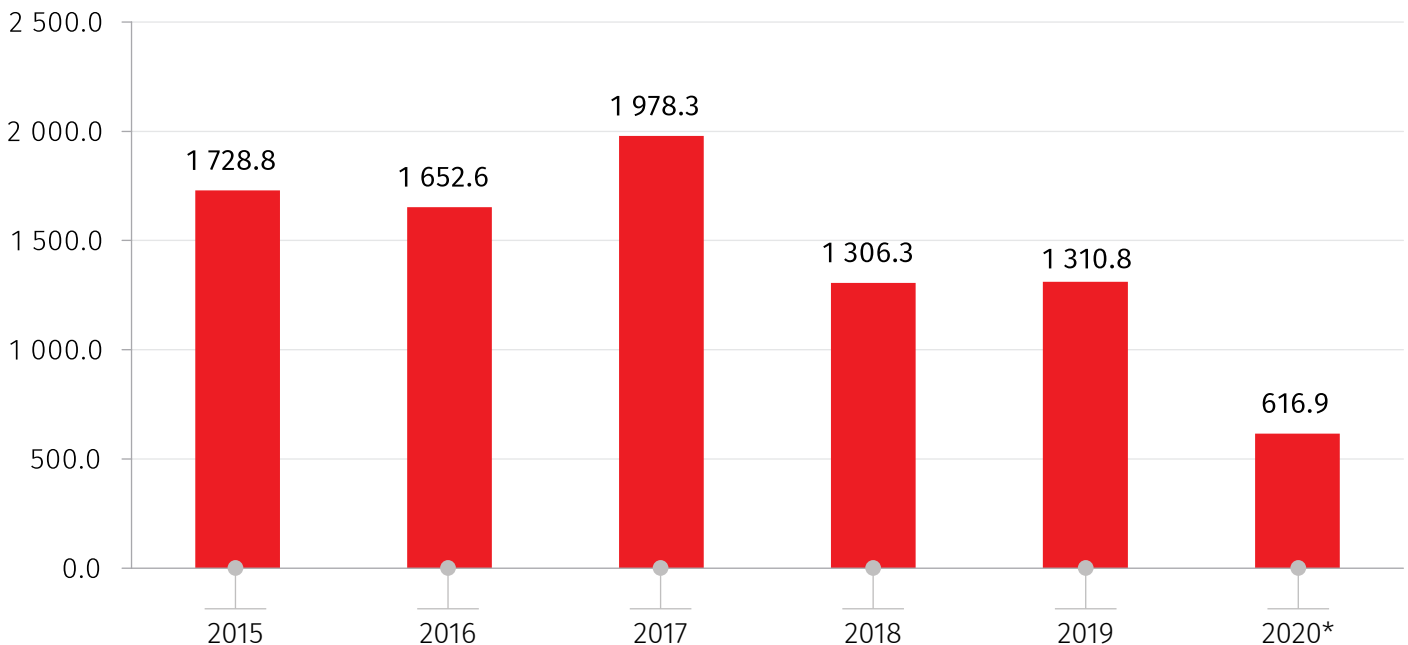
The foreign direct investments (FDI) in Georgia amounted to USD 616.9 million in 2020 (preliminary data), down 52.9 percent from the same period of the previous year. Transferring of ownership from non-resident to the resident units in several companies is considered to be the main reason for the decline of FDI which reduced the value of foreign direct investments by 340.5 million US dollars.

The chart below shows the dynamics of FDI during 2015-2020.

CHART №1

#### FDI IN GEORGIA IN 2015-2020

(MILLION US DOLLARS)



\*Preliminary data.

**Notice:** Together with compilation of FDI for the current period, data for the 1-3 quarters of 2020 were adjusted according to the Geostat's revision policy, based on updates from various sources. In particular, compared to the previously published data, FDI value had been increased by 0.2 percent in Q1 and Q3 of 2020 and FDI value had been decreased by 0.1 percent in Q2 2020.

## NATIONAL STATISTICS OFFICE OF GEORGIA

TABLE №1

### DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	<b>1 171.2</b>
2007	330.8	375.3	470.6	588.0	<b>1 764.7</b>
2008	540.1	607.7	136.1	291.3	<b>1 575.2</b>
2009	114.5	178.3	179.1	194.9	<b>666.8</b>
2010	176.1	211.5	236.8	241.2	<b>865.6</b>
2011	222.6	273.1	309.1	329.2	<b>1 134.0</b>
2012	312.4	248.0	220.5	267.3	<b>1 048.2</b>
2013	291.8	224.1	271.6	251.6	<b>1 039.2</b>
2014	331.9	217.6	749.5	538.0	<b>1 837.0</b>
2015	343.4	493.2	531.1	361.0	<b>1 728.8</b>
2016	392.6	452.4	507.4	300.2	<b>1 652.6</b>
2017	413.2	395.7	634.8	534.6	<b>1 978.3</b>
2018	328.6	406.1	365.4	206.2	<b>1 306.3</b>
2019	313.7	236.6	396.0	364.5	<b>1 310.8</b>
2020*	175.0	241.3	303.3	-102.8	<b>616.9</b>

\*Preliminary data.

TABLE №2

### FDI IN GEORGIA BY COMPONENTS IN 2015-2020 (MILLION US DOLLARS)

	2015	2016	2017	2018	2019	2020*
<b>TOTAL</b>	<b>1 728.8</b>	<b>1 652.6</b>	<b>1 978.3</b>	<b>1 306.3</b>	<b>1 310.8</b>	<b>616.9</b>
Of which:						
Equity	1 283.9	1 807.3	1 107.6	840.2	691.4	9.0
Reinvestment of earnings <sup>^</sup>	157.7	311.0	616.5	434.0	634.5	560.7
Debt instruments <sup>^^</sup>	287.2	-465.7	254.2	32.1	-15.1	47.1

\*Preliminary data.

<sup>^</sup> Reinvestment of earnings - difference between profit/loss and dividends.

<sup>^^</sup> Debt instruments- includes trade credits and loans.

## NATIONAL STATISTICS OFFICE OF GEORGIA

TABLE №3

THE TABLE BELOW SHOWS THE SHARE OF REINVESTMENTS IN TOTAL FDI DURING 2015-2020

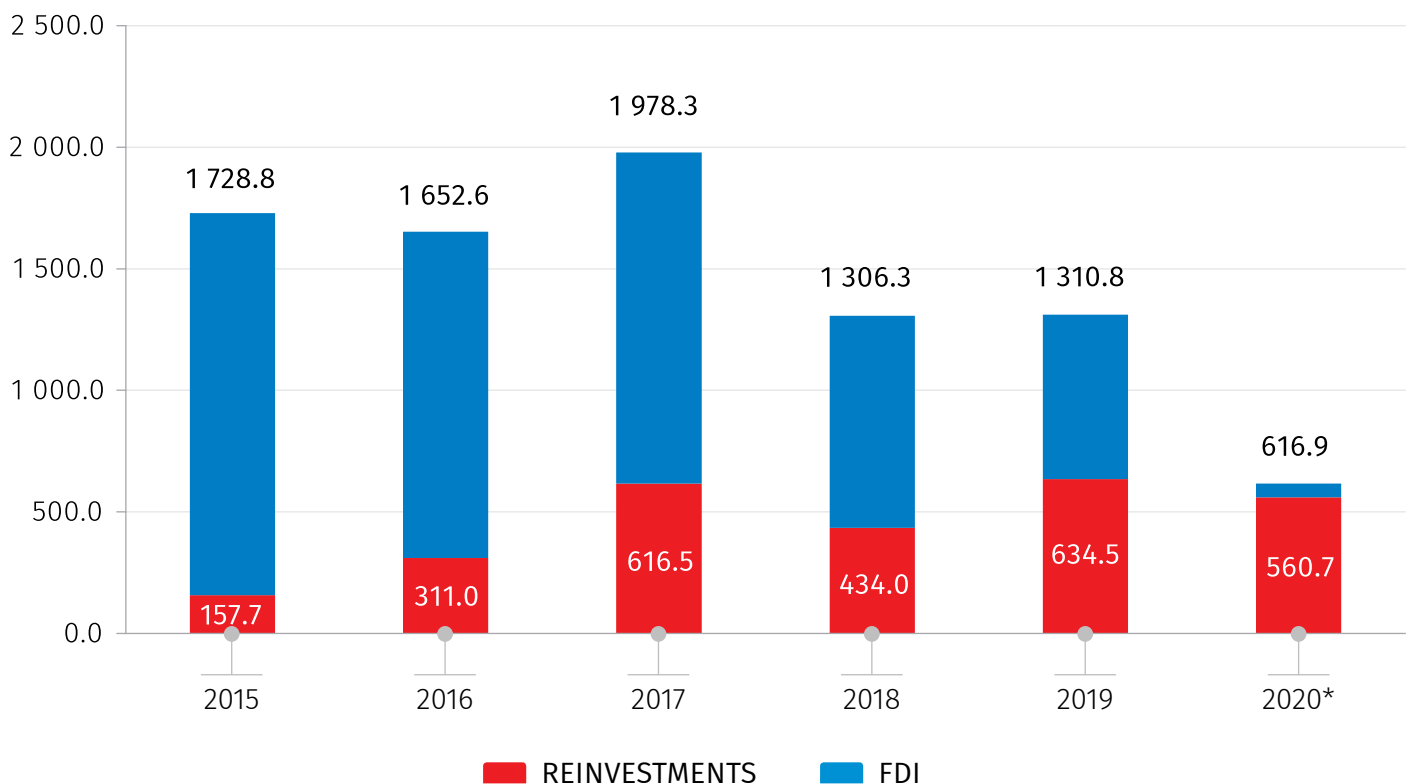
	2015	2016	2017	2018	2019	2020*
Share of reinvestments in total FDI (%)	9.1	18.8	31.2	33.2	48.4	90.9

\*Preliminary data.

As shown in the above table, the share of reinvestment in the 2020 is 90.9 percent of total FDI.

CHART №2

### FDI AND REINVESTMENTS IN GEORGIA 2015-2020 (MILLION US DOLLARS)



\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

FDI by major investor countries in 2020 is shown in table №4.

TABLE №4

### MAJOR INVESTOR COUNTRIES BY 2020 (MILLION US DOLLARS)

	2015	2016	2017	2018	2019	2020*
<b>TOTAL</b>	<b>1 728.8</b>	<b>1 652.6</b>	<b>1 978.3</b>	<b>1 306.3</b>	<b>1 310.8</b>	<b>616.9</b>
of which:						
United Kingdom	399.3	87.8	249.0	182.8	236.6	307.8
Netherlands	164.9	77.3	355.2	210.2	100.4	172.1
Turkey	74.9	220.3	256.2	49.9	175.3	108.1
United States	18.9	59.8	79.1	103.6	111.5	93.3
Malta	28.1	29.4	10.0	25.7	-11.1	27.6
Luxembourg	127.3	115.7	100.7	50.1	68.8	26.5
Russia	52.4	28.5	51.3	73.6	54.5	25.5
Germany	-2.6	24.3	-94.5	40.3	21.9	23.7
Denmark	12.1	-7.3	-4.5	15.2	2.8	22.0
Panama	9.5	77.7	27.2	77.0	76.8	-209.3
Other countries	843.9	938.9	948.5	477.7	473.4	19.5

\*Preliminary data.

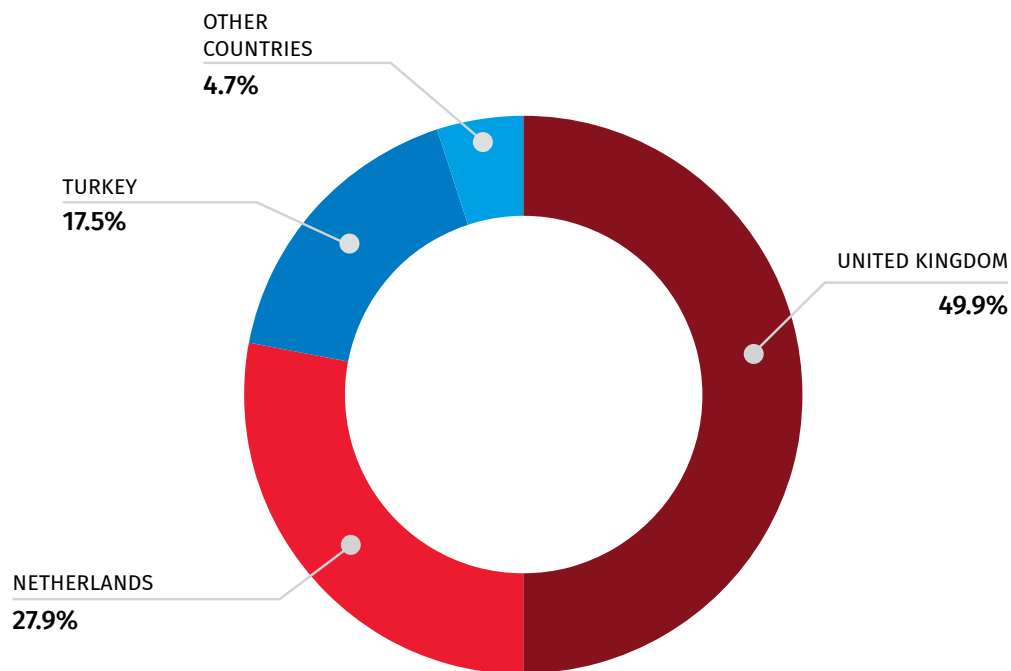
## NATIONAL STATISTICS OFFICE OF GEORGIA

The shares of major foreign direct investor countries in FDI stand as follows: The United Kingdom (49.9 percent), Netherlands (27.9 percent) and Turkey (17.5 percent).

The percentage structure of the same indicator in 2020 is shown in chart №3.

CHART №3

### FDI BY MAJOR INVESTOR COUNTRIES IN 2020\*



\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

FDI by major economic sectors in 2020 is shown in table №5.

TABLE №5

### BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2015-2020 (MILLION US DOLLARS)

	2015	2016	2017	2018	2019	2020*
<b>TOTAL</b>	<b>1 728.8</b>	<b>1 652.6</b>	<b>1 978.3</b>	<b>1 306.3</b>	<b>1 310.8</b>	<b>616.9</b>
of which:						
Financial sector	201.6	124.1	308.8	274.0	272.1	400.3
Mining	88.0	49.7	51.8	62.3	52.4	101.5
Real Estate	94.4	55.5	222.6	130.7	8.7	71.8
Manufacturing	104.7	123.6	99.3	169.5	115.3	68.1
Construction	144.4	176.5	176.7	173.8	35.3	62.2
Communications	0.7	87.1	49.5	-40.3	72.1	48.0
Transports	607.5	575.7	475.5	203.3	54.8	12.5
Health and social work	140.3	29.6	5.9	12.4	13.5	10.2
Agriculture, fishing	18.6	9.6	14.1	-1.8	5.7	8.9
Energy sector	123.7	145.0	279.0	122.3	261.6	5.8
Hotels and restaurants	170.2	119.9	109.5	82.3	120.2	-221.5
Other sectors	34.7	156.3	185.5	117.7	299.2	48.9

\*Preliminary data.



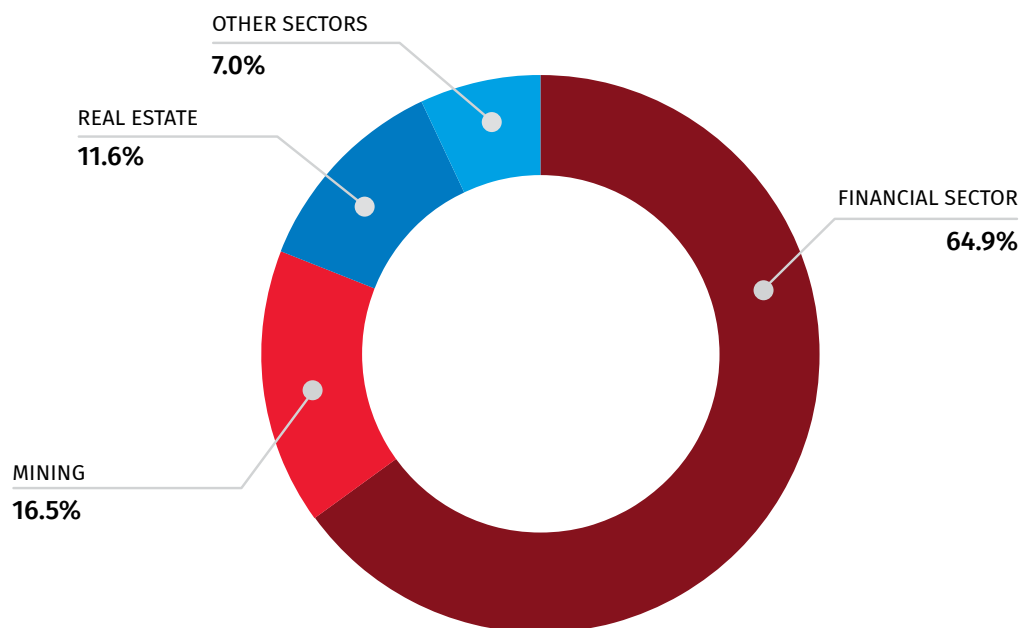
## NATIONAL STATISTICS OFFICE OF GEORGIA

The share of three major economic sectors in FDI reached 93.0 percent in 2020. The largest share of FDI was registered in the financial sector, totaling USD 400.3 million. The mining sector was the second with USD 101.5 million, followed by the real estate sector with USD 71.8 million.

The sectoral structure of FDI in the same period is shown in the chart below:

CHART №4

**FDI BY MAJOR ECONOMIC SECTORS IN 2020\***





## NATIONAL STATISTICS OFFICE OF GEORGIA

### FOREIGN DIRECT INVESTMENTS

Q4 2020

(PRELIMINARY)

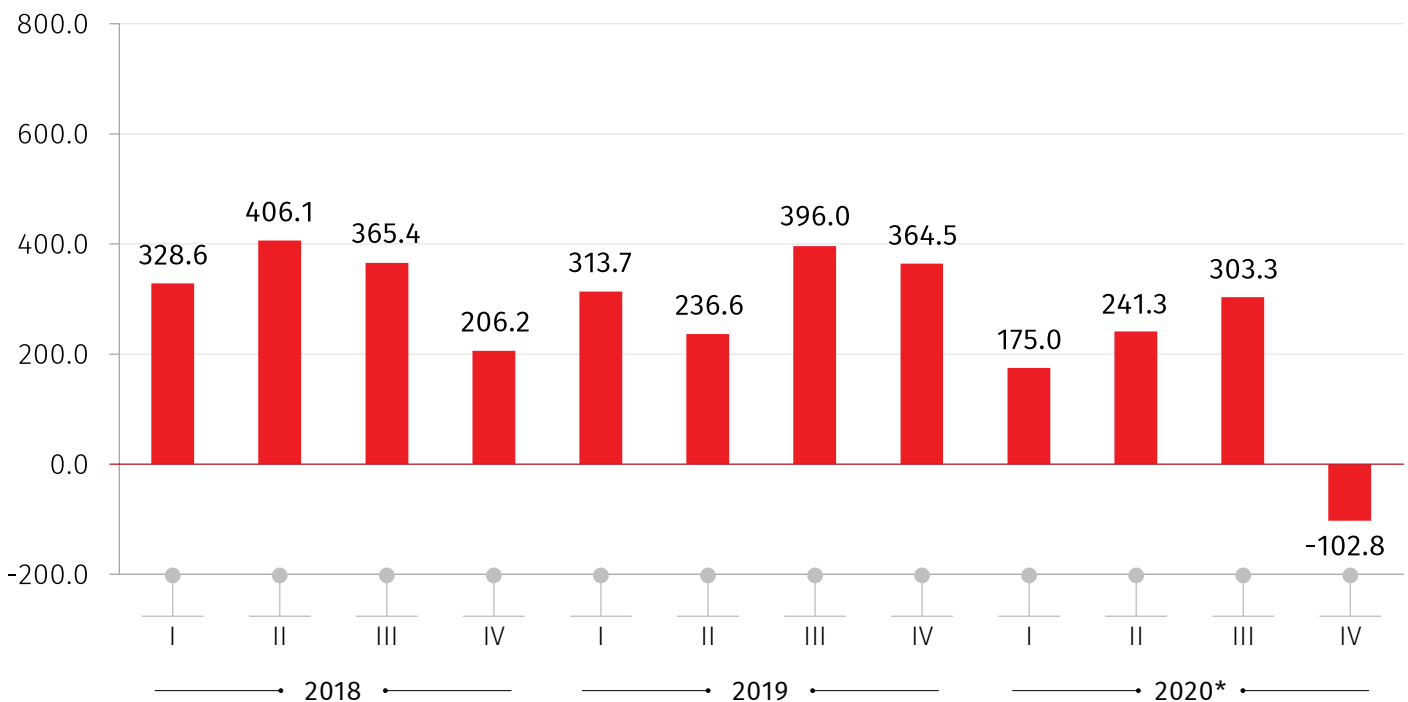
Foreign direct investments (FDI) in Georgia amounted to USD -102.8 million in Q4 2020 (preliminary data). Transferring of ownership from non-resident to the resident units in several companies is considered to be the main reason for the decline of FDI which reduced the value of foreign direct investments by 294.6 million US dollars.

The chart below shows dynamics of FDI during 2018-2020.

CHART №1

### FDI IN GEORGIA IN 2018-2020

(MILLION US DOLLARS)



\*Preliminary data.

**Notice:** The value of FDI can be both positive and negative, the reasons for which could be: Increase or reduction of equity/share capital, profit or loss of an enterprise, receiving or repaying a loan of nonresident direct investor, purchase of a share by nonresident from a resident enterprise or, conversely redemption of a share by a resident from a nonresident, distribution of dividends.

## NATIONAL STATISTICS OFFICE OF GEORGIA

TABLE №1

### FDI IN GEORGIA BY COMPONENTS IN 2019-2020 (MILLION US DOLLARS)

	2019					2020*				
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL
<b>TOTAL</b>	<b>313.7</b>	<b>236.6</b>	<b>396.0</b>	<b>364.5</b>	<b>1 310.8</b>	<b>175.0</b>	<b>241.3</b>	<b>303.3</b>	<b>-102.8</b>	<b>616.9</b>
Of which:										
Equity	106.5	151.7	262.8	170.4	<b>691.4</b>	25.8	124.8	98.2	-239.7	<b>9.0</b>
Reinvestment of earnings <sup>^</sup>	123.3	88.5	239.0	183.7	<b>634.5</b>	133.8	144.7	133.4	148.8	<b>560.7</b>
Debt instruments <sup>^^</sup>	83.9	-3.6	-105.8	10.4	<b>-15.1</b>	15.5	-28.1	71.8	-12.0	<b>47.1</b>

\*Preliminary data.

<sup>^</sup> Reinvestment of earnings - difference between profit/loss and dividends.

<sup>^^</sup> Debt instruments- includes trade credits and loans.

TABLE №2

### MAJOR INVESTOR COUNTRIES BY Q4 2020 (MILLION US DOLLARS)

	2019					2020*				
	I	II	III	IV	სულ	I	II	III	IV	სულ
<b>TOTAL</b>	<b>313.7</b>	<b>236.6</b>	<b>396.0</b>	<b>364.5</b>	<b>1 310.8</b>	<b>175.0</b>	<b>241.3</b>	<b>303.3</b>	<b>-102.8</b>	<b>616.9</b>
Of which:										
United Kingdom	56.8	-22.4	81.0	121.2	<b>236.6</b>	73.2	59.0	117.8	57.9	<b>307.8</b>
Turkey	69.5	51.1	-20.8	75.5	<b>175.3</b>	12.6	31.5	7.9	56.1	<b>108.1</b>
Netherlands	-78.5	68.9	52.6	57.4	<b>100.4</b>	14.2	56.1	79.0	22.8	<b>172.1</b>
United States	21.3	27.0	37.4	25.9	<b>111.5</b>	28.4	20.0	24.2	20.7	<b>93.3</b>
Germany	10.3	6.1	14.9	-9.5	<b>21.9</b>	2.8	5.3	5.4	10.1	<b>23.7</b>
Denmark	11.0	-7.4	14.7	-15.5	<b>2.8</b>	11.6	6.2	-5.6	9.9	<b>22.0</b>
Malta	-38.7	4.7	12.8	10.0	<b>-11.1</b>	5.1	14.6	-1.2	9.1	<b>27.6</b>
France	2.1	2.9	5.6	8.8	<b>19.4</b>	0.6	0.0	0.3	7.3	<b>8.2</b>
Russia	6.8	7.3	24.6	15.7	<b>54.5</b>	11.1	3.0	5.3	6.1	<b>25.5</b>
Panama	45.8	17.0	13.4	0.6	<b>76.8</b>	19.6	1.1	14.6	-244.6	<b>-209.3</b>
Other countries	207.3	81.3	159.9	74.4	<b>522.8</b>	-4.3	44.7	55.6	-58.2	<b>37.8</b>

\*Preliminary data.

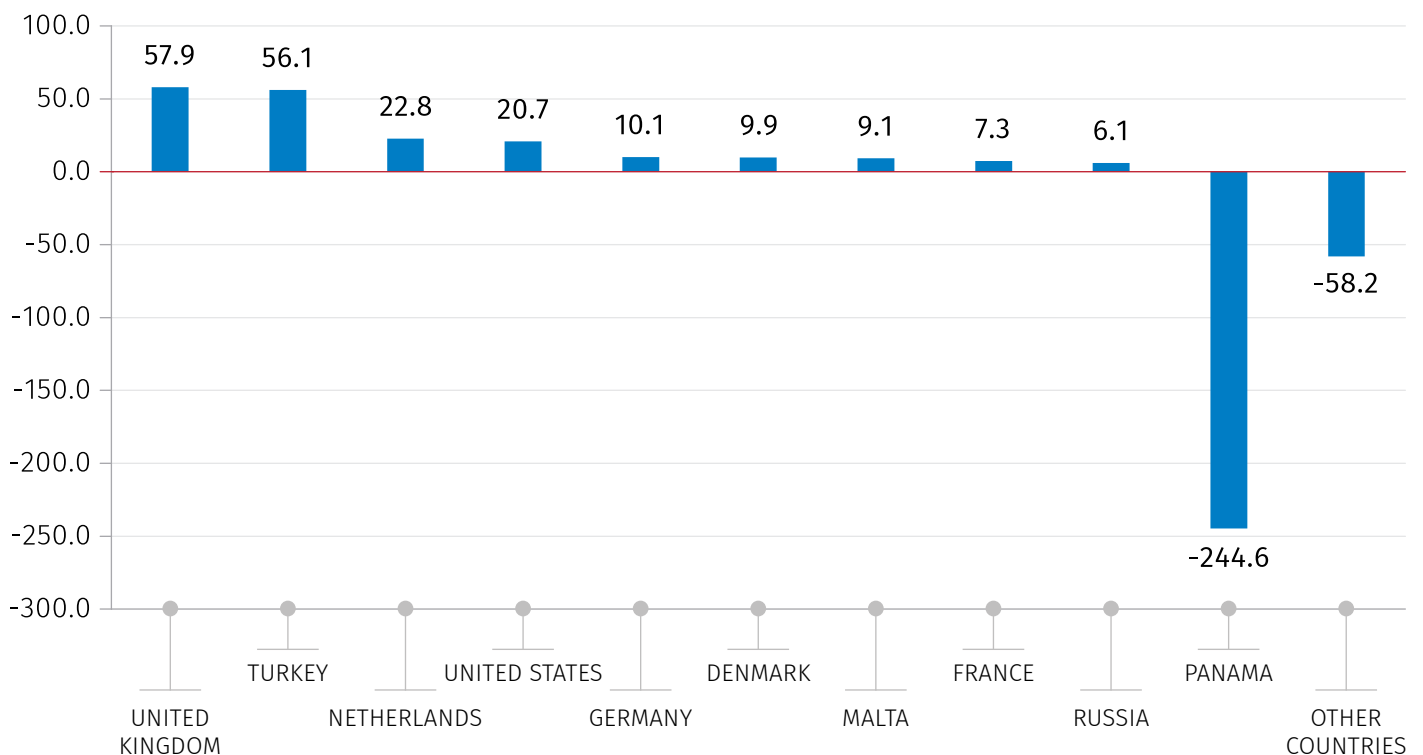
## NATIONAL STATISTICS OFFICE OF GEORGIA

11.03.2021

FDI by major investor countries in Q4 2020 is shown in the chart №2.

CHART №2

**FDI IN GEORGIA IN Q4 2020\***  
(MILLION US DOLLARS)



\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

Foreign Direct Investment, by economic sectors is shown in Table №3:

TABLE №3

### FDI BY ECONOMIC SECTORS IN 2019-2020 (MILLION US DOLLARS)

	2019				TOTAL	2020*				TOTAL
	I	II	III	IV		I	II	III	IV	
<b>TOTAL</b>	<b>313.7</b>	<b>236.6</b>	<b>396.0</b>	<b>364.5</b>	<b>1 310.8</b>	<b>175.0</b>	<b>241.3</b>	<b>303.3</b>	<b>-102.8</b>	<b>616.9</b>
of which:										
Financial sector	48.1	-24.3	106.6	141.8	<b>272.1</b>	95.1	78.1	128.3	98.8	<b>400.3</b>
Construction	2.0	7.4	-17.0	42.8	<b>35.3</b>	9.0	27.7	-8.1	33.6	<b>62.2</b>
Mining	5.0	12.0	14.3	21.1	<b>52.4</b>	10.4	27.6	31.0	32.5	<b>101.5</b>
Communications	16.2	4.8	17.3	33.7	<b>72.1</b>	12.6	10.7	14.9	9.7	<b>48.0</b>
Transports	28.0	17.4	14.7	-5.3	<b>54.8</b>	6.4	3.9	-6.1	8.3	<b>12.5</b>
Real Estate	-121.2	29.8	36.8	63.3	<b>8.7</b>	35.0	8.4	21.1	7.4	<b>71.8</b>
Health and social work	1.5	7.7	1.8	2.5	<b>13.5</b>	5.5	-1.4	2.7	3.5	<b>10.2</b>
Manufacturing	24.8	40.8	50.3	-0.6	<b>115.3</b>	4.5	23.7	36.6	3.3	<b>68.1</b>
Agriculture, fishing	1.5	1.2	1.2	1.8	<b>5.7</b>	-0.8	7.2	1.5	0.9	<b>8.9</b>
Energy sector	71.5	87.9	49.3	52.9	<b>261.6</b>	-20.3	29.6	37.1	-40.6	<b>5.8</b>
Hotels and restaurants	57.8	19.7	36.1	6.6	<b>120.2</b>	15.7	2.4	7.9	-247.4	<b>-221.5</b>
Other sectors	178.6	32.1	84.5	4.0	<b>299.2</b>	2.1	23.5	36.2	-12.8	<b>48.9</b>

\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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**SOURCE:**

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

**NOTICE:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 16 August, 2021 that may affect some changes in the existing dynamic sets.

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