

19.03.2021

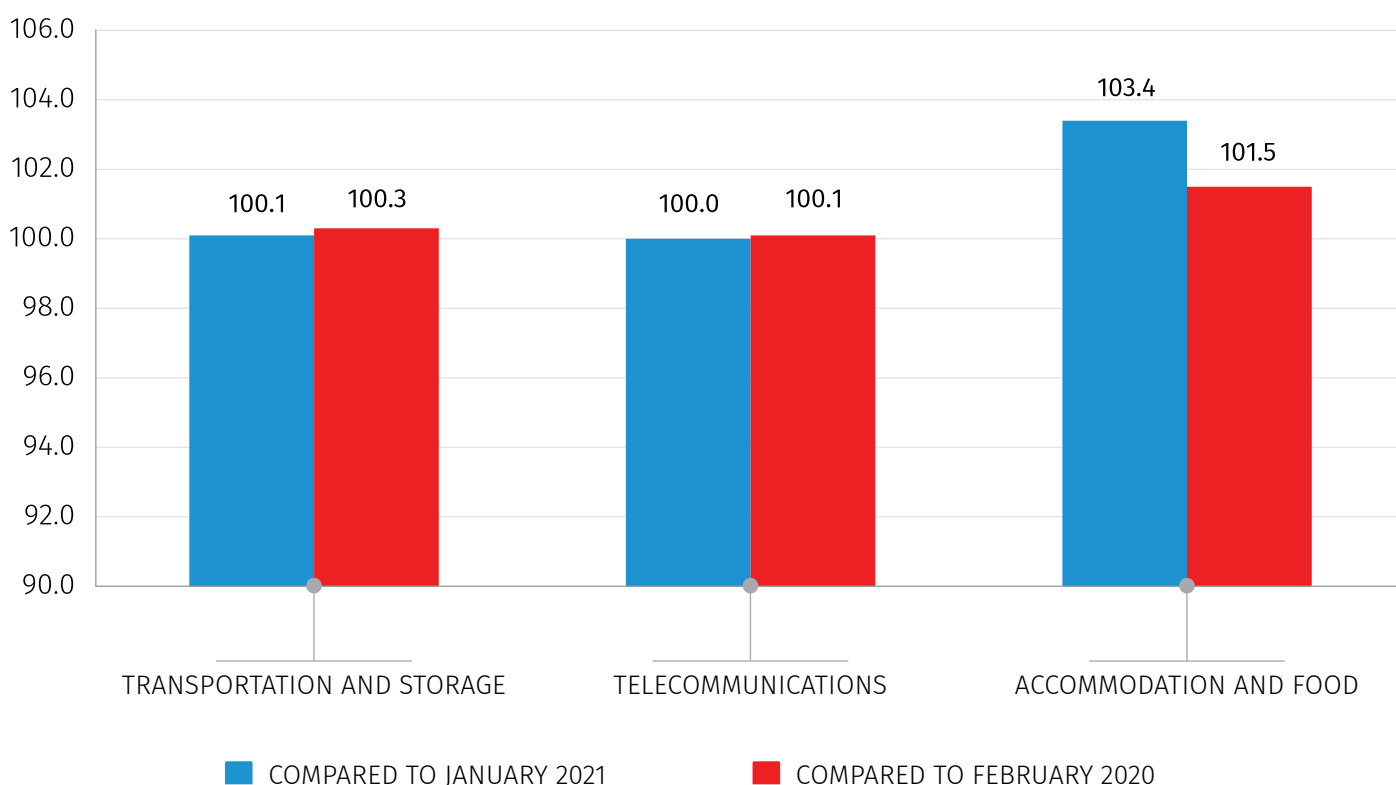
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

FEBRUARY 2021

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.1 percent compared to the previous month and by 0.3 percent compared to February 2020;
- **Producer Price Index for Telecommunication Services** increased by 0.01 percent compared to the previous month, while the overall annual index rose by 0.1 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 3.4 percent compared to the previous month and by 1.5 percent compared to the same month of the preceding year.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX FOR TRANSPORTATION
AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.1 percent **compared to the previous month**. The prices were 0.1 percent higher for land transport services and transport services via pipelines and air transport services. Moreover, the prices increased for water transport services by 0.7 and for warehousing and support services for transportation by 0.5 percent.

Compared to February 2020 the overall index increased by 0.3 percent. The prices rose for land transport services and transport services via pipelines by 6.0 percent and also, for warehousing and support services for transportation by 16.6 percent. Along with this, noteworthy price decrease was registered for air transport services (-25.9 percent).

The following table presents the Producer Price Index for Transportation and Storage Services in February 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	100.3	0.28
49	Land transport services and transport services via pipelines	106.0	4.72
51	Air transport services	74.1	-4.83
52	Warehousing and support services for transportation	116.6	0.36

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

Producer Price Index for Telecommunication Services increased by 0.01 percent **compared to the previous month**. The prices were higher for other telecommunications services by 0.2 percent.

The overall index went up by 0.1 percent **compared to the same month of the previous year**. Within the group the prices increased for other telecommunications services and wireless telecommunications services by 1.4 percent and 0.04 percent, respectively.

The following table presents the Producer Price Index for Telecommunication Services in February 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	100.1	0.11
61.2	Wireless telecommunications services	100.0	0.02
61.9	Other telecommunications services	101.4	0.09

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 3.4 percent **compared to the previous month**. The prices were higher for accommodation services and food and beverage serving services by 2.9 percent and 4.3 percent, respectively.

The overall index increased by 1.5 percent **compared to February 2020**. The prices for food and beverage serving services increased by 6.9 percent, while the prices fell by 9.5 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in February 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	101.5	1.48
55	Accommodation services	90.5	-2.12
56	Food and beverage serving services	106.9	3.60

*Individual contributions may not sum up to the total changes in the index due to rounding.

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