



National Statistics Office of Georgia

RAPID ESTIMATES OF ECONOMIC GROWTH

**2021**

FEBRUARY



31.03.2021

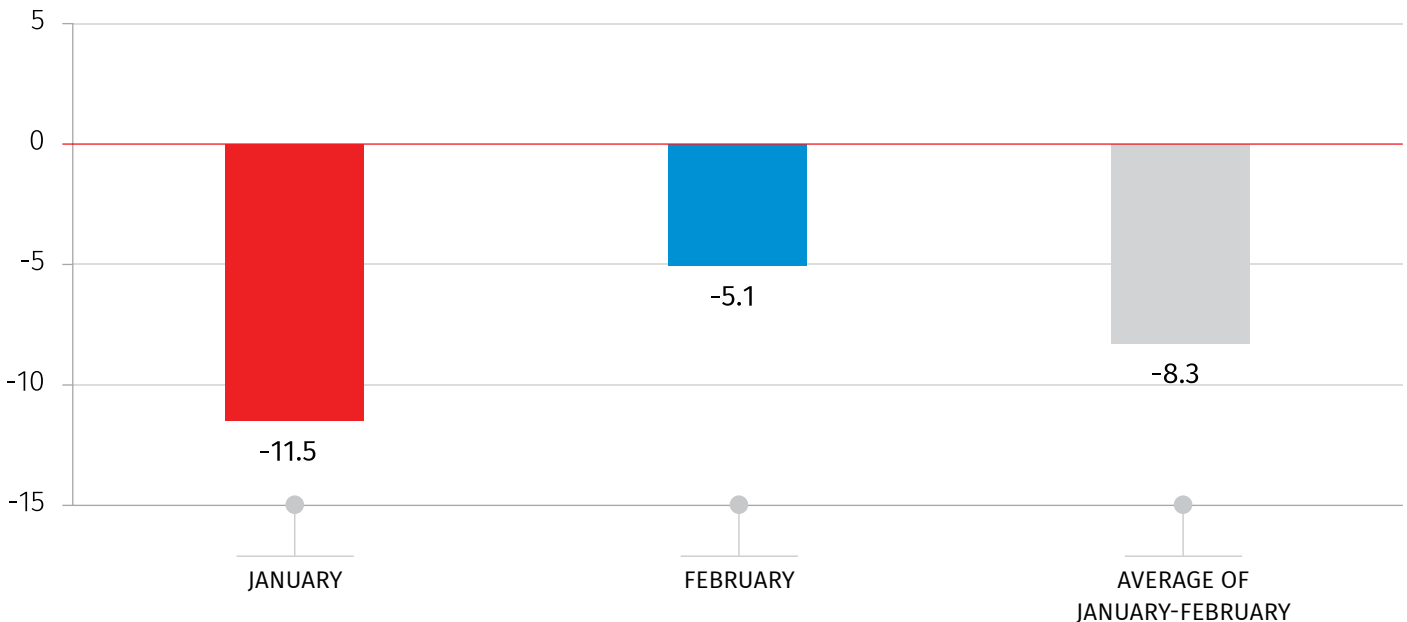
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RAPID ESTIMATES OF ECONOMIC GROWTH  
FEBRUARY 2021

Estimated real Gross Domestic Product (GDP) declined by 5.1 percent in February 2021 YoY and by 8.3 percent in January-February of 2021 YoY.

RAPID ESTIMATES OF ECONOMIC GROWTH, 2021 YoY  
(%)



In February 2021 the estimated real growth compared to the same period of the previous year was posted negative in the following activities: Construction, Accommodation service activities, Arts, entertainment and recreation, Transportation and storage, Real estate activities, Manufacturing.

A growth was registered in Financial and Insurance activities, Trade, Water supply; sewerage, waste management activities.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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### MONTHLY ECONOMIC STATISTICS

FEBRUARY 2021

#### INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	103.6	101.1
Producer Price Index (PPI) for industrial products	116.9	100.7

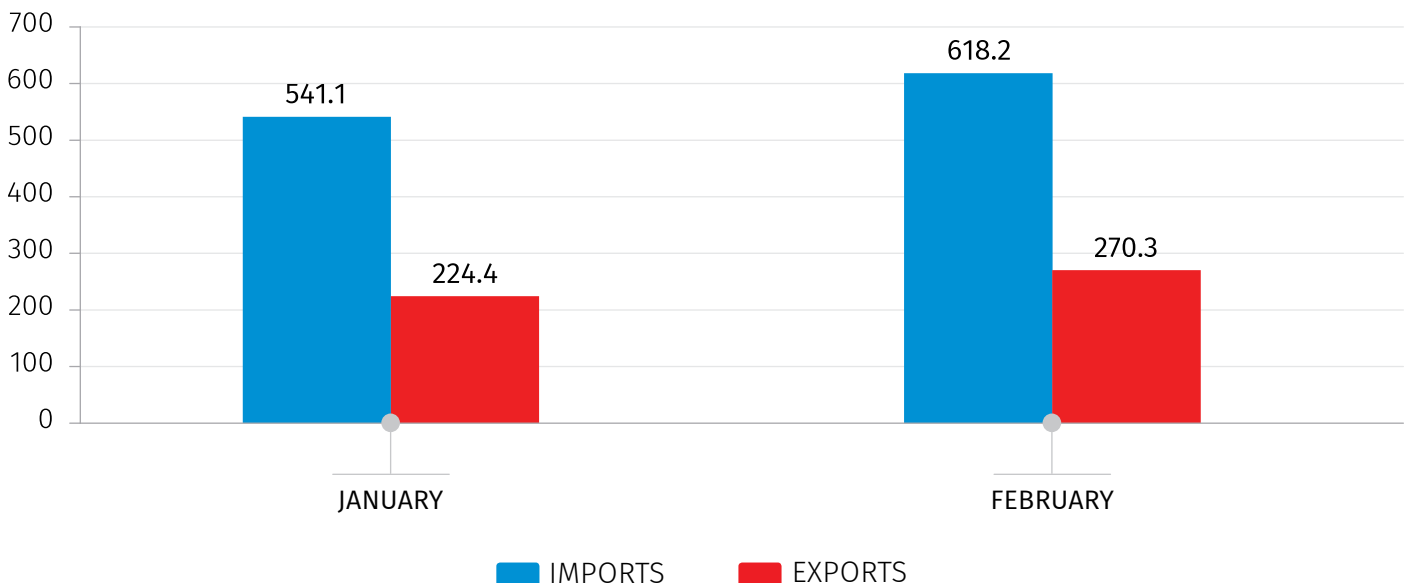
#### INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY-FEBRUARY, 2021

INDICATOR	MIL. US DOLLARS	CHANGE (YoY. %)
Exports of goods (FOB)	494.7	-6.8
Imports of goods (CIF)	1 159.3	-14.1
External merchandise trade turnover	1 654.0	-12.0

#### EXTERNAL MERCHANDISE TRADE, 2021

(MIL. US DOLLARS)

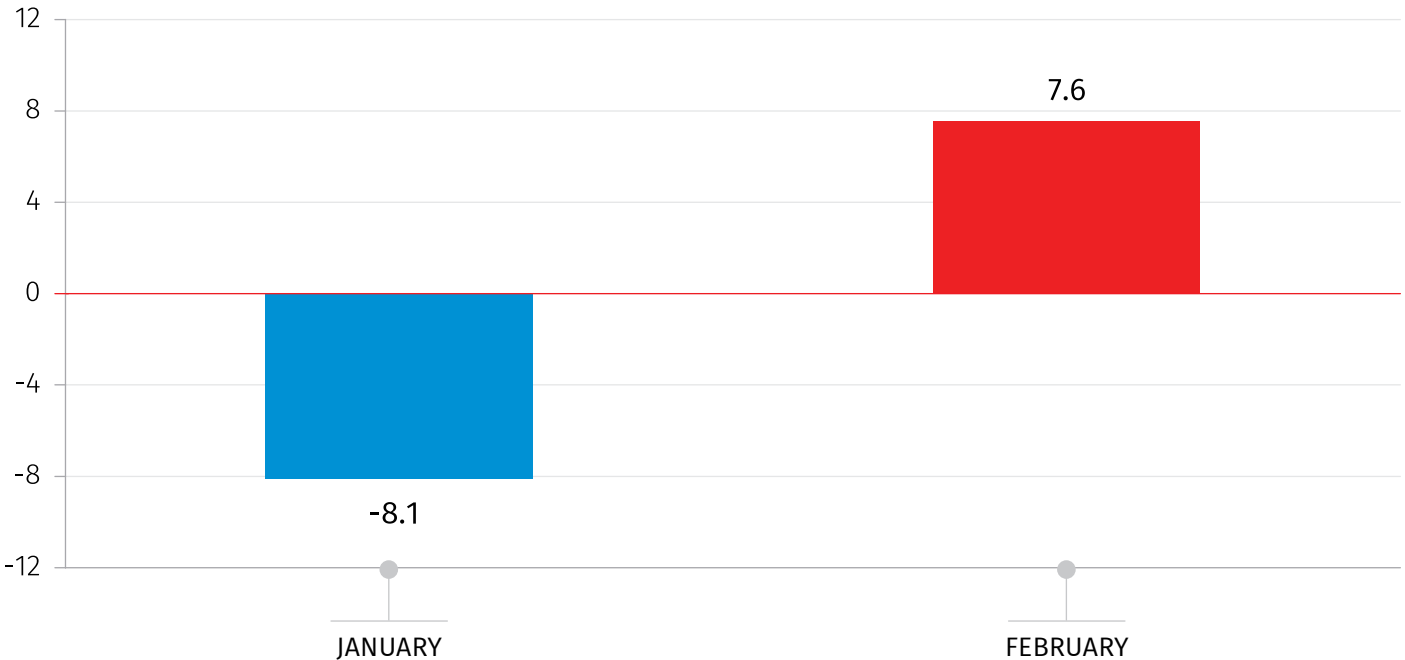


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INDICATORS OF BUSINESS STATISTICS

INDICATOR	FEBRUARY
Number of newly registered enterprises (unit)	4 463
Change of newly registered enterprises (YoY. %)	12.4
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	6 923.0
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	7.6

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS  
OF ECONOMIC GROWTH, 2021 (YoY, %)

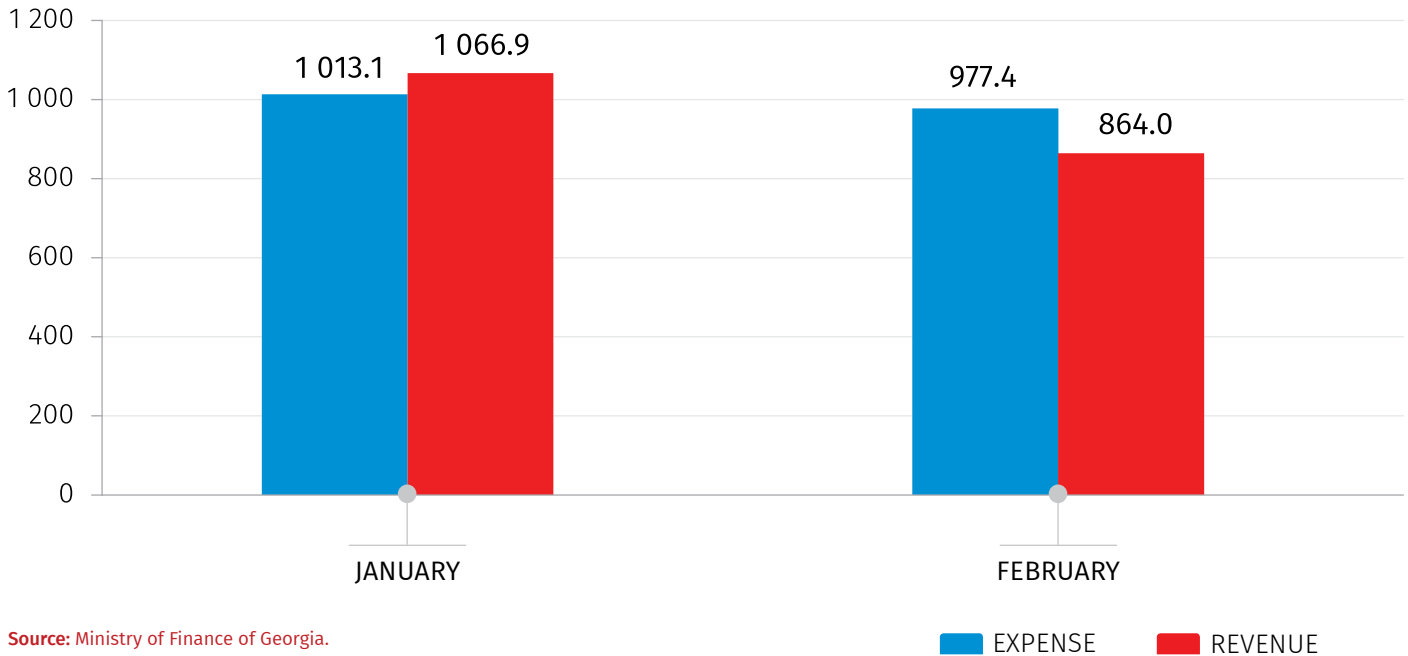


Source: Ministry of Finance of Georgia.

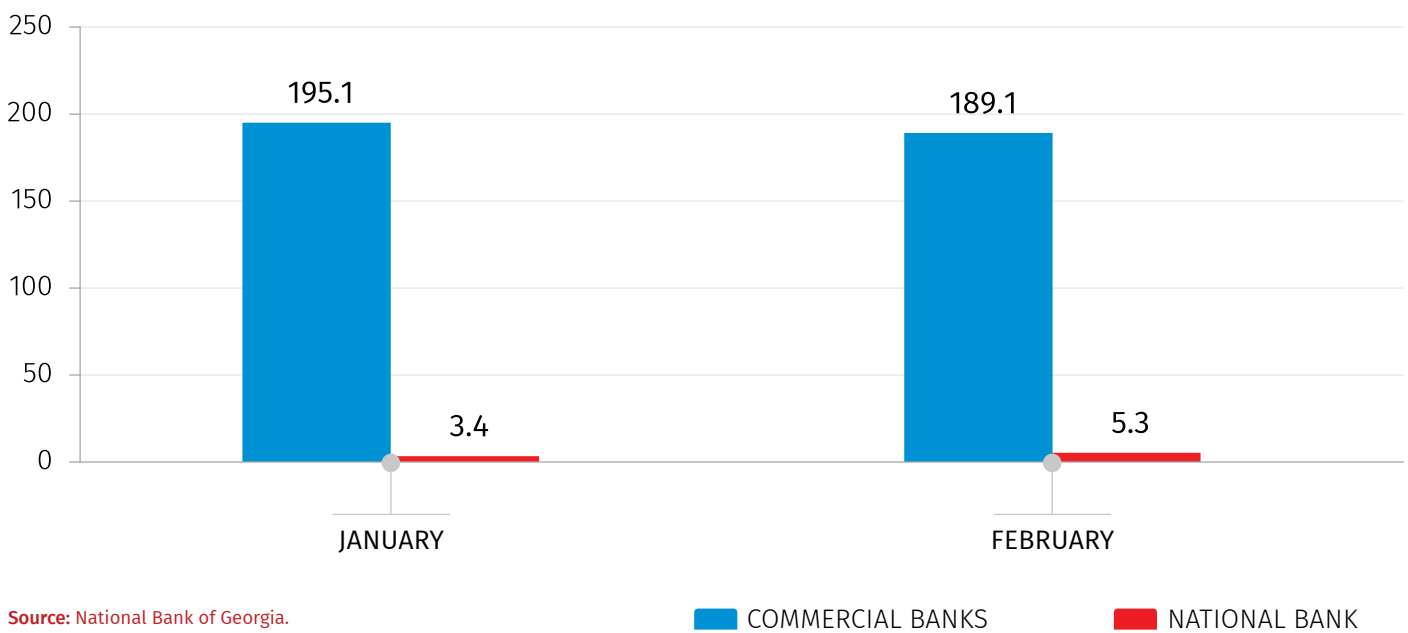
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### INDICATORS OF STATE BUDGET, 2021 (MIL. GEL)



### OUTPUT OF BANKING SECTOR, 2021 (MIL. GEL)



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## INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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