



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS

**2021**

QUARTER I  
(PRELIMINARY)



09.06.2021

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FOREIGN DIRECT INVESTMENTS

Q1 2021

(PRELIMINARY)

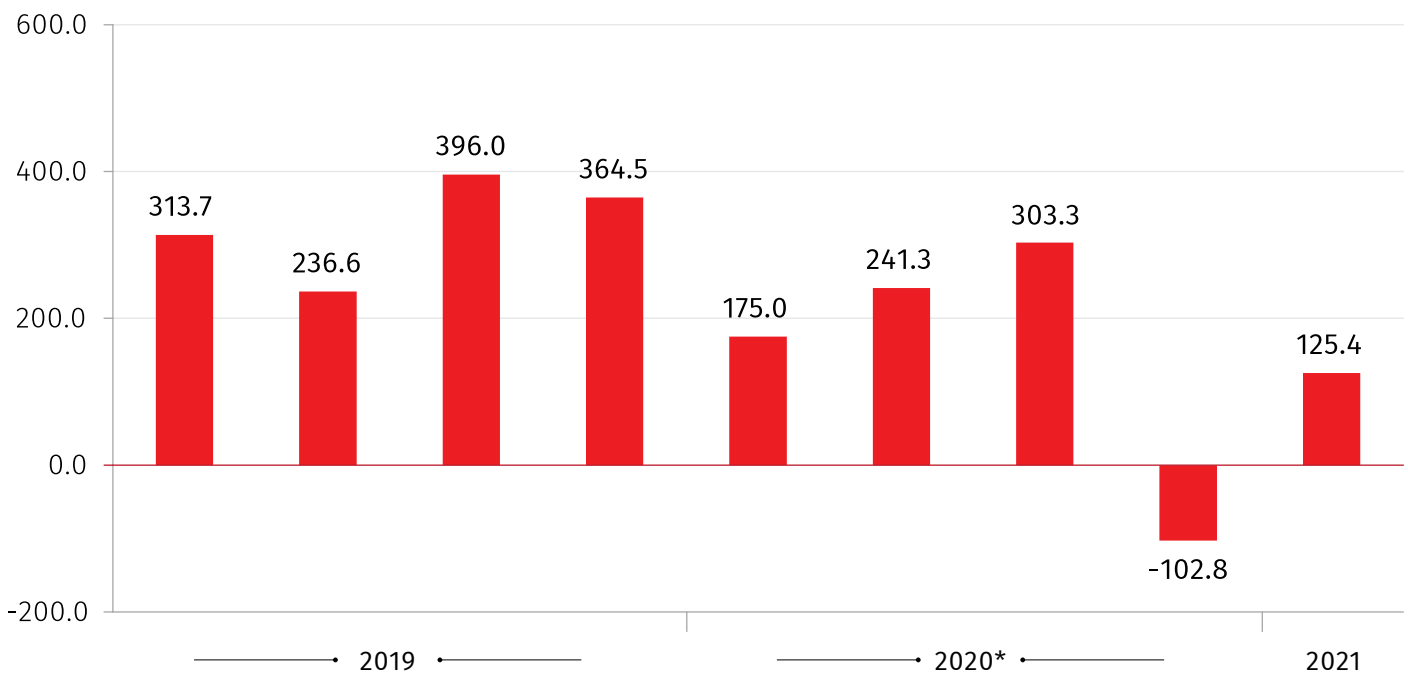
Foreign direct investments (FDI) in Georgia amounted to USD 125.4 million in Q1 2021 (preliminary data), down 28.3 percent from the preliminary data of Q1 2020. Reduction of the amount of reinvestment and transferring of ownership from non-resident to the resident units in several companies are considered to be the main reasons for the decline of FDI.

The chart below shows dynamics of FDI during 2019-2021.

CHART №1

FDI IN GEORGIA IN 2019-2021

(MILLION US DOLLARS)



\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

09.06.2021

TABLE №1

### DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	<b>1 171.2</b>
2007	330.8	375.3	470.6	588.0	<b>1 764.7</b>
2008	540.1	607.7	136.1	291.3	<b>1 575.2</b>
2009	114.5	178.3	179.1	194.9	<b>666.8</b>
2010	176.1	211.5	236.8	241.2	<b>865.6</b>
2011	222.6	273.1	309.1	329.2	<b>1 134.0</b>
2012	312.4	248.0	220.5	267.3	<b>1 048.2</b>
2013	291.8	224.1	271.6	251.6	<b>1 039.2</b>
2014	331.9	217.6	749.5	538.0	<b>1 837.0</b>
2015	343.4	493.2	531.1	361.0	<b>1 728.8</b>
2016	392.6	452.4	507.4	300.2	<b>1 652.6</b>
2017	413.2	395.7	634.8	534.6	<b>1 978.3</b>
2018	328.6	406.1	365.4	206.2	<b>1 306.3</b>
2019	313.7	236.6	396.0	364.5	<b>1 310.8</b>
2020*	175.0	241.3	303.3	-102.8	<b>616.9</b>
2021*	125.4				

\*Preliminary data.

TABLE №2

### FDI IN GEORGIA BY COMPONENTS IN 2019-2021 (MILLION US DOLLARS)

	2019*				TOTAL	2020*				TOTAL	2021*
	I	II	III	IV		I	II	III	IV		I
<b>TOTAL</b>	<b>313.7</b>	<b>236.6</b>	<b>396.0</b>	<b>364.5</b>	<b>1 310.8</b>	<b>175.0</b>	<b>241.3</b>	<b>303.3</b>	<b>-102.8</b>	<b>616.9</b>	<b>125.4</b>
of which:											
Equity	106.5	151.7	262.8	170.4	<b>691.4</b>	25.8	124.8	98.2	-239.7	<b>9.0</b>	27.6
Reinvestment of earnings <sup>^</sup>	123.3	88.5	239.0	183.7	<b>634.5</b>	133.8	144.7	133.4	148.8	<b>560.7</b>	71.7
Debt instruments <sup>^^</sup>	83.9	-3.6	-105.8	10.4	<b>-15.1</b>	15.5	-28.1	71.8	-12.0	<b>47.1</b>	26.1

\*Preliminary data.

<sup>^</sup> Reinvestment of earnings - difference between profit/loss and dividends.

<sup>^^</sup> Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q1 2021 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q1 2021

(MILLION US DOLLARS)

	2019*				TOTAL	2020*				TOTAL	2021*
	I	II	III	IV		I	II	III	IV		I
<b>TOTAL</b>	<b>313.7</b>	<b>236.6</b>	<b>396.0</b>	<b>364.5</b>	<b>1 310.8</b>	<b>175.0</b>	<b>241.3</b>	<b>303.3</b>	<b>-102.8</b>	<b>616.9</b>	<b>125.4</b>
of which:											
United Kingdom	56.8	-22.4	81.0	121.2	<b>236.6</b>	73.2	59.0	117.8	57.9	<b>307.8</b>	88.4
Russia	6.8	7.3	24.6	15.7	<b>54.5</b>	11.1	3.0	5.3	6.1	<b>25.5</b>	31.9
Turkey	69.5	51.1	-20.8	75.5	<b>175.3</b>	12.6	31.5	7.9	56.1	<b>108.1</b>	24.5
Czech Republic	-11.7	13.5	13.0	2.6	<b>17.4</b>	-3.0	0.0	5.6	-10.6	<b>-7.9</b>	14.1
United Arab Emirates	14.5	2.3	4.3	0.4	<b>21.4</b>	-0.8	-1.9	9.7	-6.6	<b>0.4</b>	12.8
Denmark	11.0	-7.4	14.7	-15.5	<b>2.8</b>	11.6	6.2	-5.6	9.9	<b>22.0</b>	10.5
Germany	10.3	6.1	14.9	-9.5	<b>21.9</b>	2.8	5.3	5.4	10.1	<b>23.7</b>	10.1
Japan	18.3	11.9	16.3	-7.0	<b>39.5</b>	8.0	-8.2	15.6	-8.5	<b>6.9</b>	7.4
Marshall Islands	14.5	9.3	6.0	4.2	<b>34.0</b>	9.4	3.5	-0.6	-3.4	<b>8.8</b>	7.2
Netherlands	-78.5	68.9	52.6	57.4	<b>100.4</b>	14.2	56.1	79.0	22.8	<b>172.1</b>	5.6
Other countries	202.1	96.1	189.5	119.4	<b>607.1</b>	35.9	86.9	63.2	-236.6	<b>-50.6</b>	-87.2

\*Preliminary data.

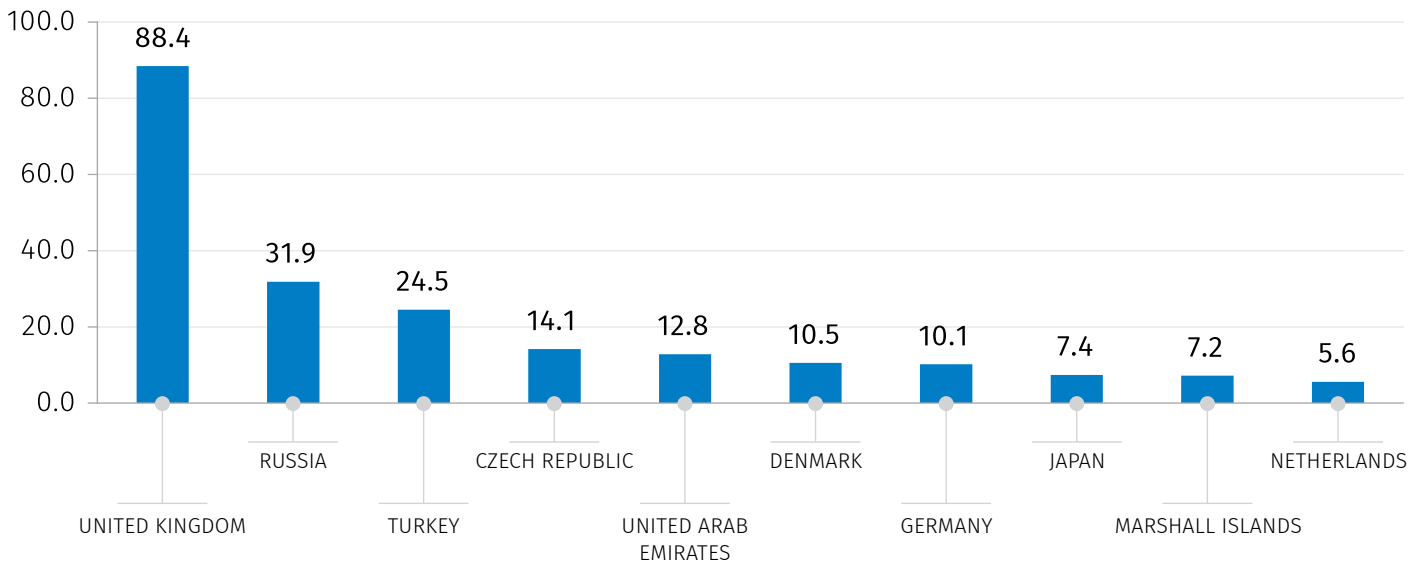
The United Kingdom reaching USD 88.4 million in Q1 2021 (70.5 percent) was the major foreign direct investor country, Russia was the second with USD 31.9 million (25.4 percent) followed by Turkey with USD 24.5 (19.5 percent).

FDI by major foreign direct investor countries is shown in Chart №2.

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CHART №2

**FDI IN GEORGIA IN Q1 2021\***  
(MILLION US DOLLARS)



\*Preliminary data.

FDI by major economic sectors in Q1 2021 is shown in table №4.



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TABLE №4

FDI BY ECONOMIC SECTORS IN 2019-2021  
(MILLION US DOLLARS)

	2019*				TOTAL	2020*				TOTAL	2021*
	I	II	III	IV		I	II	III	IV		I
<b>TOTAL</b>	<b>313.7</b>	<b>236.6</b>	<b>396.0</b>	<b>364.5</b>	<b>1 310.8</b>	<b>175.0</b>	<b>241.3</b>	<b>303.3</b>	<b>-102.8</b>	<b>616.9</b>	<b>125.4</b>
of which:											
Financial sector	48.1	-24.3	106.6	141.8	<b>272.1</b>	95.1	78.1	128.3	98.8	<b>400.3</b>	93.9
Energy sector	71.5	87.9	49.3	52.9	<b>261.6</b>	-20.3	29.6	37.1	-40.6	<b>5.8</b>	35.5
Manufacturing	24.8	40.8	50.3	-0.6	<b>115.3</b>	4.5	23.7	36.6	3.3	<b>68.1</b>	27.9
Real Estate	-121.2	29.8	36.8	63.3	<b>8.7</b>	35.0	8.4	21.1	7.4	<b>71.8</b>	24.4
Health and social work	1.5	7.7	1.8	2.5	<b>13.5</b>	5.5	-1.4	2.7	3.5	<b>10.2</b>	12.0
Hotels and restaurants	57.8	19.7	36.1	6.6	<b>120.2</b>	15.7	2.4	7.9	-247.4	<b>-221.5</b>	2.2
Construction	2.0	7.4	-17.0	42.8	<b>35.3</b>	9.0	27.7	-8.1	33.6	<b>62.2</b>	1.7
Agriculture, fishing	1.5	1.2	1.2	1.8	<b>5.7</b>	-0.8	7.2	1.5	0.9	<b>8.9</b>	0.8
Other sectors	227.8	66.3	130.8	53.5	<b>478.4</b>	31.5	65.7	76.1	37.7	<b>211.0</b>	-72.9

\*Preliminary data.

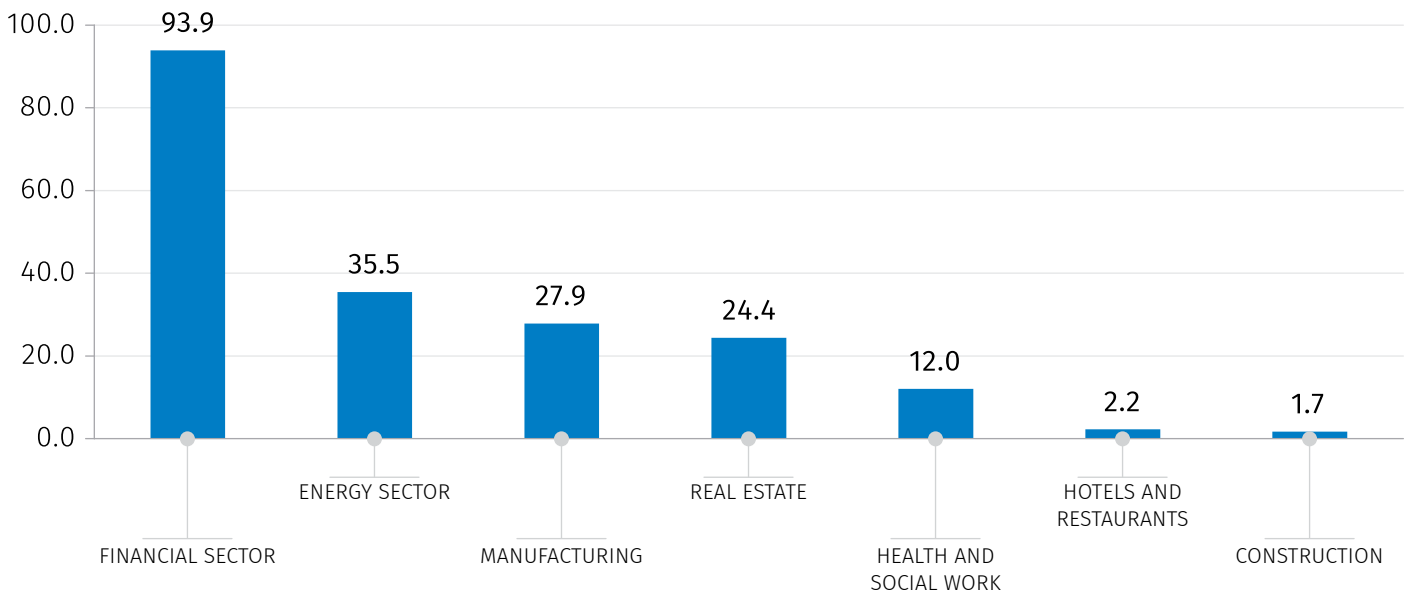
The largest share of FDI was registered in the financial sector, reaching USD 93.9 million (74.9 percent) in Q1 2021, the energy sector was the second with USD 35.5 million (28.3 percent), followed by the manufacturing sector with USD 27.9 million (22.2 percent).

FDI by major economic sectors is shown in Chart №3.

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CHART №3

**FDI IN GEORGIA IN Q1 2021\***  
(MILLION US DOLLARS)



\*Preliminary data.

**SOURCE:**

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

**NOTICE:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

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The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 16 August, 2020 that may affect some changes in the existing dynamic sets.

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