

21.06.2021

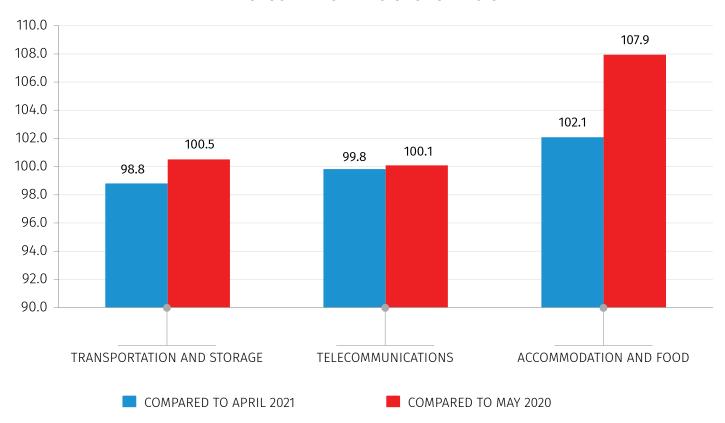
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

MAY 2021

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 1.2 percent compared to the previous month and increased by 0.5 percent compared to May 2020;
- **Producer Price Index for Telecommunication Services** decreased by 0.2 percent compared to the previous month, while the overall annual index rose by 0.1 percent;
- **Producer Price Index for Accommodation and Food Services** increased by 2.1 percent compared to the previous month and by 7.9 percent compared to the same month of the preceding year.

PRODUCER PRICE INDICES FOR SERVICES





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PRODUCER PRICE INDEX FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services decreased by 1.2 percent compared to the previous month. In the mentioned period the prices decreased by 0.4 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 4.5 percent, while the prices remained unchanged for water transport services. Besides, the prices decreased for warehousing and support services for transportation by 3.1 percent.

Compared to May 2020 the overall index increased by 0.5 percent. The prices rose for land transport services and transport services via pipelines by 3.3 percent and also, for warehousing and support services for transportation by 4.0 percent. Along with this, a price decrease was registered for air transport services (-12.1 percent).

The following table presents the Producer Price Index for Transportation and Storage Services in May 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	100.5	0.52
49	Land transport services and transport services via pipelines	103.3	2.58
51	Air transport services	87.9	-2.35
52	Warehousing and support services for transportation	104.0	0.08

^{*} Individual contributions may not sum up to the total changes in the index due to rounding.



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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.2 percent compared to the previous month. In the mentioned period the prices were 1.8 percent lower for other telecommunications services.

The overall index went up by 0.1 percent **compared to the same month of the previous year**. Within the group the prices increased for wireless telecommunications services by 0.1 percent and also, for other telecommunications services by 0.6 percent.

The following table presents the Producer Price Index for Telecommunication Services in May 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	100.1	0.09
61.2	Wireless telecommunications services	100.1	0.02
61.9	Other telecommunications services	100.6	0.07

^{*} Individual contributions may not sum up to the total changes in the index due to rounding.



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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 2.1 percent **compared to the previous month**. The prices were higher for accommodation services by 2.5 percent and also, for food and beverage serving services by 1.4 percent.

The overall index increased by 7.9 percent **compared to May 2020**. The prices increased by 12.9 percent for food and beverage serving services and by 0.1 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in May 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	107.9	7.94
55	Accommodation services	100.1	2.28
56	Food and beverage serving services	112.9	5.67

^{*}Individual contributions may not sum up to the total changes in the index due to rounding.

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