



National Statistics Office of Georgia

CONSTRUCTION COST INDEX  
IN GEORGIA  
**2021**  
I QUARTER



24.06.2021

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## CONSTRUCTION COST INDEX IN GEORGIA

I QUARTER OF 2021

In the first quarter of 2021 the Construction Cost Index (CCI) decreased by 1.6 percent **compared to the previous quarter**. The change was mainly due to a 19.7 percent decrease in average monthly nominal wages of employees in the construction sector, which contributed -6.05 percentage points to the total index change.

**Compared to the first quarter of 2020** the CCI increased by 8.7 percent. The latter was largely caused by the 15.9 percent increase in the prices for construction materials, which contributed 9.16 percentage points to the annual index change.

The following table shows the CCI for the first quarter of 2021, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

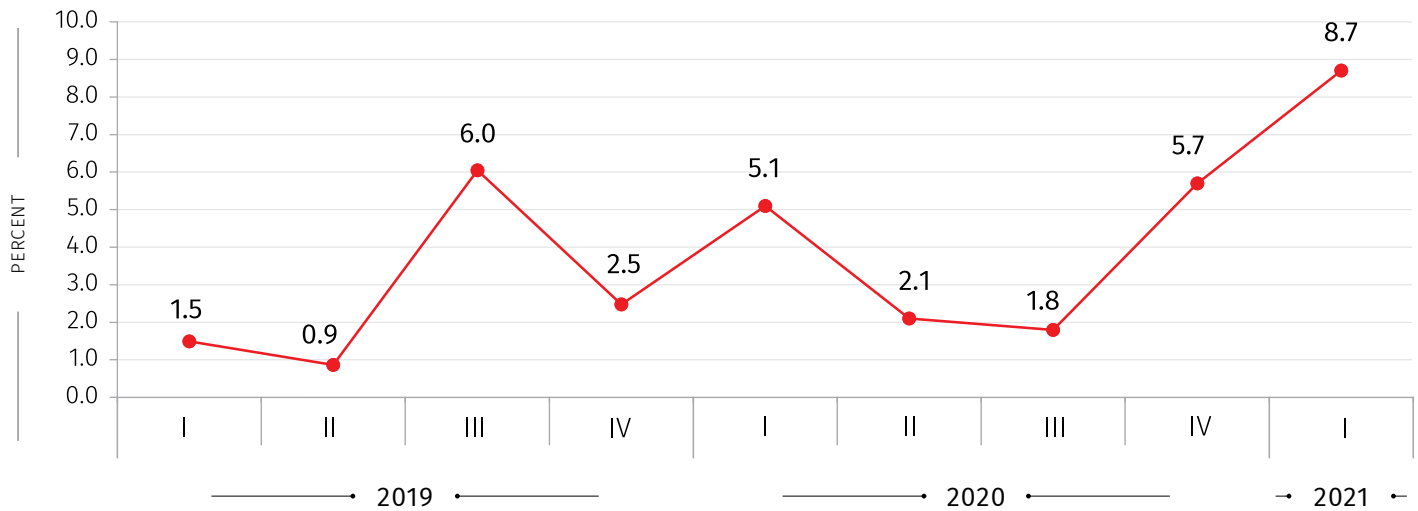
COST CATEGORIES	OVER IV QUARTER OF 2020	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER I QUARTER OF 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
<b>TOTAL</b>	<b>98.4</b>	<b>-1.57</b>	<b>108.7</b>	<b>8.69</b>
Construction materials	107.3	4.03	115.9	9.16
Wages	80.3	-6.05	97.0	-1.09
Machinery	100.4	0.02	100.4	0.02
Transportation, fuel and electricity	116.7	0.19	116.2	0.20
Other costs	102.9	0.23	104.5	0.39

\*Individual contributions may not sum up to the total changes in the index due to rounding.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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### CONSTRUCTION COST INDEX CHANGE (OVER THE SAME QUARTER OF PREVIOUS YEAR)



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