



National Statistics Office of Georgia

FOREIGN DIRECT INVESTMENTS BY AGE OF ENTERPRISES

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National Statistics Office of Georgia started publication of the data on Foreign Direct Investments (FDI) in Georgia by age of enterprises from July 2021.

Development of FDI by age of enterprises is one of the priority directions of the National Strategy for the Development of Official Statistics of Georgia 2020-2023.

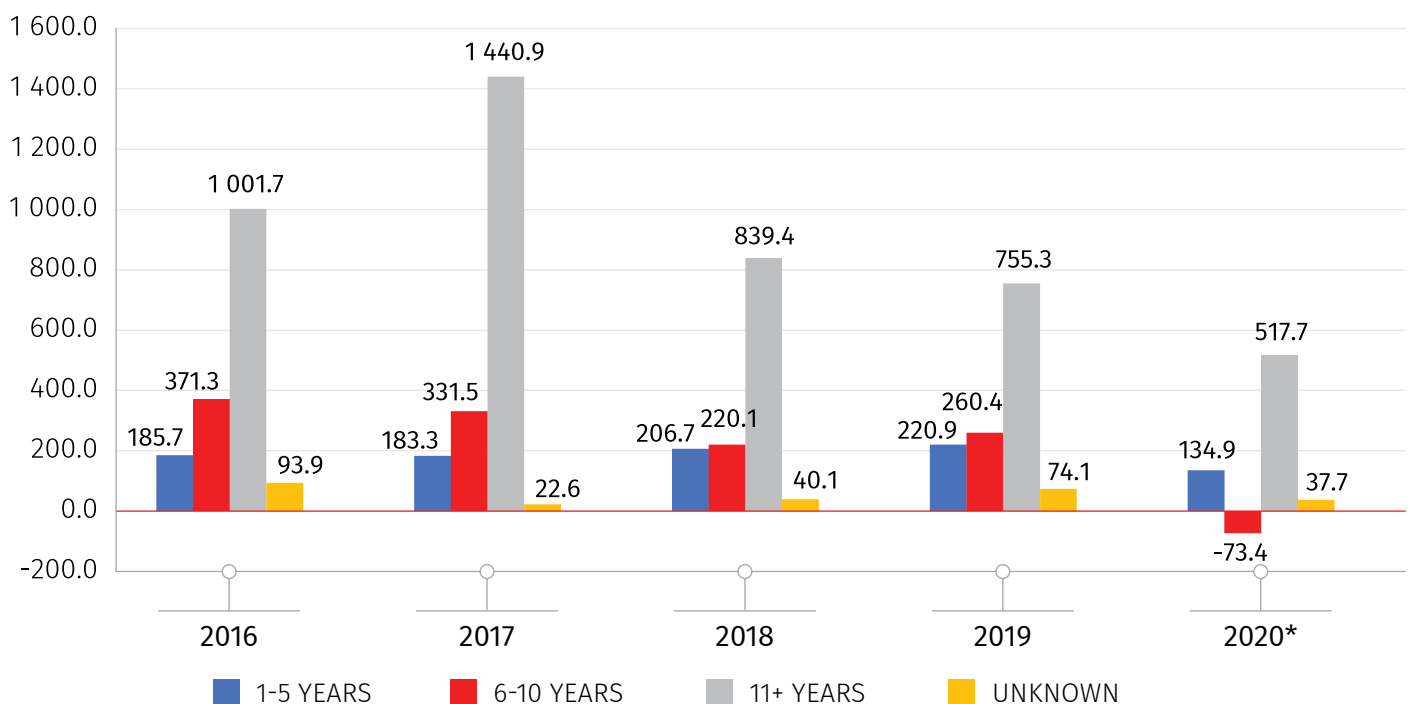
The new indicator includes information on FDI in Georgia by different age groups of enterprises.

The data will be published quarterly on the [website of Geostat](http://www.geostat.ge) and will be available to any interested users.

The chart below shows dynamics of FDI in Georgia by age of enterprises during 2016-2021.

CHART №1

FDI BY AGE GROUPS OF ENTERPRISES IN 2016-2020
(MILLION US DOLLARS)



*Preliminary data.

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- SOURCE:**
1. National Statistics Office of Georgia (Statistical survey on external economic activities);
 2. National Bank of Georgia;
 3. Ministry of Economy and Sustainable Development of Georgia;
 4. Ministry of Finance and Economy of Adjarian A/R.

DEFINITION: **Age of the enterprise** - calculated from the date of its birth.

A birth amounts to the creation of a combination of production factors with the restriction that no other enterprises are involved in the event. Births do not include entries into the population due to mergers, break-ups, split off or restructuring of a set of enterprises. It does not include entries into a subpopulation resulting only from a change of activity.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Adjusted data will be published on 16 August, 2020 that may affect some changes in the existing dynamic sets.

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