

20.09.2021

PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

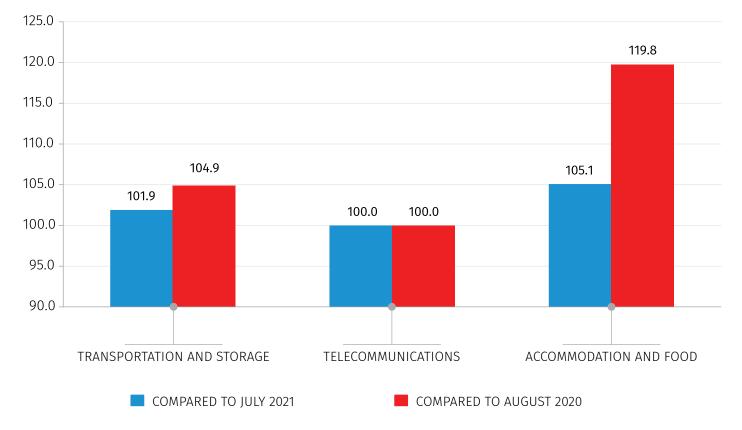
AUGUST 2021

KEY POINTS:

• **Producer Price Index for Transportation and Storage Services** increased by 1.9 percent compared to the previous month and by 4.9 percent compared to August 2020;

• **Producer Price Index for Telecommunication Services** decreased by 0.01 percent compared to the previous month, while the overall annual index went down by 0.04 percent;

• **Producer Price Index for Accommodation and Food Services** increased by 5.1 percent compared to the previous month and by 19.8 percent compared to the same month of the preceding year.



PRODUCER PRICE INDICES FOR SERVICES



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PRODUCER PRICE INDEX FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services increased by 1.9 percent **compared to the previous month**. In the mentioned period the prices decreased by 0.1 percent for the group of land transport services and transport services via pipelines. Along with this, the prices increased for air transport services by 9.8 percent. Besides, the prices were 0.2 percent lower for warehousing and support services for transportation.

Compared to August 2020 the overall index increased by 4.9 percent. The prices rose for land transport services and transport services via pipelines by 2.4 percent, for air transport services by 14.7 percent and also, for warehousing and support services for transportation by 3.6 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in August 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	104.9	4.86
49	Land transport services and transport services via pipelines	102.4	2.08
51	Air transport services	114.7	2.92
52	Warehousing and support services for transportation	103.6	0.10

* Individual contributions may not sum up to the total changes in the index due to rounding.





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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.01 percent **compared to the previous month.** In the mentioned period the prices were 0.1 percent lower for other telecommunications services.

The overall index went down by 0.04 percent **compared to the same month of the previous year.** In the mentioned period the prices were 0.1 percent higher for wireless telecommunications services and 0.7 percent lower for other telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in August 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	100.0	-0.04
61.2	Wireless telecommunications services	100.1	0.02
61.9	Other telecommunications services	99.3	-0.06

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 5.1 percent **compared to the previous month.** The prices were higher for accommodation services by 7.2 percent and also, for food and beverage serving services by 1.2 percent.

The overall index posted a 19.8 percent increase **compared to August 2020.** The prices increased by 12.6 percent for food and beverage serving services and by 14.9 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in August 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER AUGUST 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	119.8	19.77
55	Accommodation services	114.9	14.95
56	Food and beverage serving services	112.6	4.82

*Individual contributions may not sum up to the total changes in the index due to rounding.

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