



National Statistics Office of Georgia

**RESULTS OF SURVEY ENTERPRISES  
ENGAGED FINANCIAL ACTIVITIES**

**2020**



15.10.2021  
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RESULTS OF SURVEY ENTERPRISES ENGAGED FINANCIAL ACTIVITIES

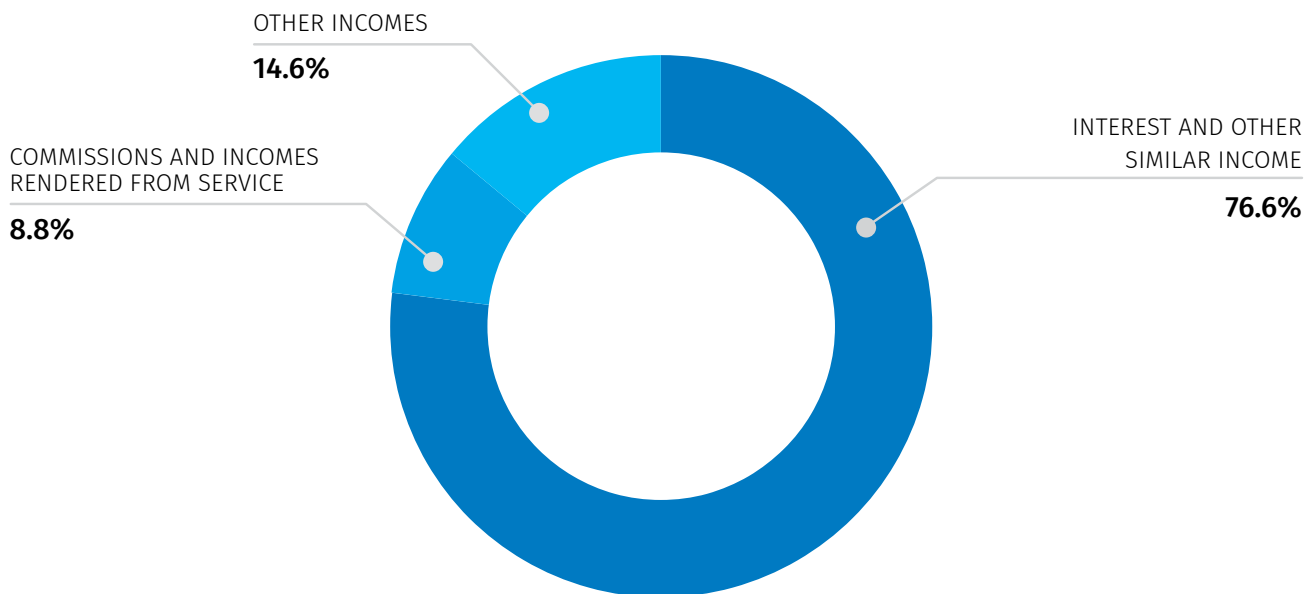
(2020)

In 2020 year revenue of enterprises engaged in financial services<sup>1</sup> amounted to 5860.9 mln. GEL. The largest part of the revenue (76.6 %) was attributable to interest and other similar income, while revenue from commission fees reached 8.8% of the total revenue, and the remaining 14.6% were comprised by other revenues.

The chart below shows the revenue structure of enterprises engaged in financial services in 2020:

CHART №1

ENTERPRISES ENGAGED IN FINANCIAL SERVICES  
ACTIVITIES INCOMES STRUCTURE IN 2020



<sup>1</sup> Statistical classification of economic activities (NACE 2; division - 64; 66)

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By the end of 2020 year, cash held by enterprises engaged in financial services amounted to 2178.0 mln. GEL.

For the same period fixed and non-produced assets balance sheet value reached 1779.2 mln. GEL.

In 2020 year, average number of employees of enterprises engaged in financial services equaled to 36.0 thousand, of which 61.1 percent were female.

In 2020 year earned premium<sup>2</sup> of insurance companies amounted to 620.2 mln. GEL, of which 40.0 percent is attributable to medical (health) insurance, 16.0 percent – on property insurance, 7.9 percent – to life insurance, 6.1 percent – to land vehicle insurance, 1.8 percent – to accident insurance, the rest (28.2 percent) is allocated to other types of insurance.

In 2020 year accrued insurance loss incurred by insurance companies amounted to 378.7 mln. GEL, of which 51.9 percent is assigned to medical (health) insurance, 14.1 percent - to property insurance, 5.7 percent – to life insurance, 2.9 percent – to land vehicle insurance, 0.2 percent - to accident insurance, the rest (25.2 percent) is allocated to other types of insurance.

The chart below shows earned premium and accrued losses of insurance companies in 2020 year by categories of insurance:

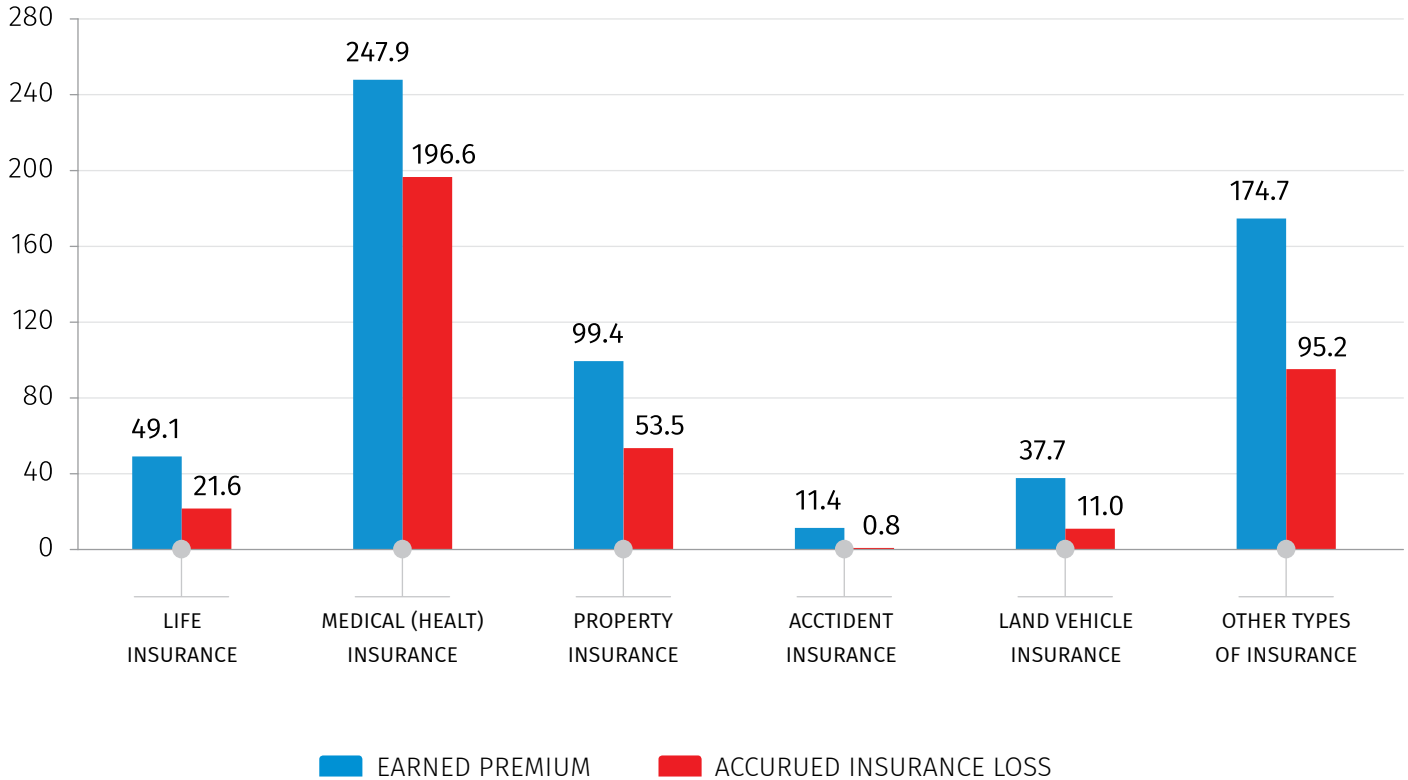
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<sup>2</sup> Source: Insurance State Supervision Service of Georgia

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CHART №2

EARNED PREMIUM AND ACCRUED INSURANCE LOSS MLN. GEL



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