

19.11.2021

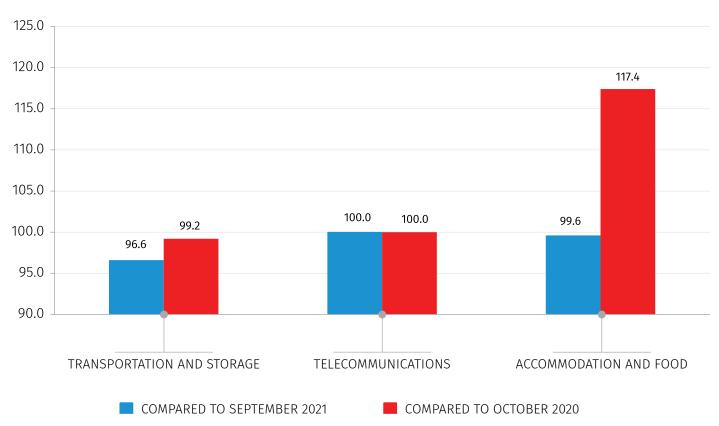
#### PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

OCTOBER 2021

**KEY POINTS:** 

- Producer Price Index for Transportation and Storage Services decreased by 3.4 percent compared to the previous month and by 0.8 percent compared to October 2020;
- **Producer Price Index for Telecommunication Services** increased by 0.04 percent compared to the previous month, while the overall annual index remained unchanged;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.4 percent compared to the previous month and increased by 17.4 percent compared to the same month of the preceding year.

### PRODUCER PRICE INDICES FOR SERVICES





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## PRODUCER PRICE INDEX FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services decreased by 3.4 percent compared to the previous month. In the mentioned period the prices increased by 0.3 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 16.4 percent. Besides, the prices were 0.7 percent higher for warehousing and support services for transportation.

Compared to October 2020 the overall index decreased by 0.8 percent. The prices rose for land transport services and transport services via pipelines by 0.8 percent, for warehousing and support services for transportation by 0.5 percent and also, for air transport services the prices decreased by 6.5 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in October 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

| CODE | GROUPS AND SUBGROUPS   | OVER OCTOBER<br>2020 | CONTRIBUTIONS* TO<br>ANNUAL CHANGES |
|------|--|----------------------|-------------------------------------|
|      | TOTAL  | 99.2                 | -0.83                               |
| 49   | Land transport services and transport services via pipelines | 100.8                | 0.67                                |
| 51   | Air transport services                                       | 93.5                 | -1.32                               |
| 52   | Warehousing and support services for transportation          | 100.5                | 0.02                                |

<sup>\*</sup> Individual contributions may not sum up to the total changes in the index due to rounding.



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#### PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.04 percent compared to the previous month. In the mentioned period the prices were 0.4 percent higher for other telecommunications services.

The overall index remained unchanged **compared to the same month of the previous year.** In the mentioned period the prices were 0.1 percent higher for wireless telecommunications services and 0.2 percent lower for other telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in October 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

| CODE | GROUPS AND SUBGROUPS                 | OVER OCTOBER<br>2020 | CONTRIBUTIONS* TO<br>ANNUAL CHANGES |
|------|--------------------------------------|----------------------|-------------------------------------|
|      | TOTAL                                | 100.0                | 0.00                                |
| 61.2 | Wireless telecommunications services | 100.1                | 0.02                                |
| 61.9 | Other telecommunications services    | 99.8                 | -0.02                               |

<sup>\*</sup> Individual contributions may not sum up to the total changes in the index due to rounding.



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# PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 0.4 percent compared to the previous month. The prices were lower for accommodation services by 0.5 percent and also, for food and beverage serving services by 0.2 percent.

The overall index posted a 17.4 percent increase **compared to October 2020.** The prices increased by 10.4 percent for food and beverage serving services and by 20.6 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in October 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

| CODE | GROUPS AND SUBGROUPS               | OVER OCTOBER<br>2020 | CONTRIBUTIONS* TO<br>ANNUAL CHANGES |
|------|------------------------------------|----------------------|-------------------------------------|
|      | TOTAL                              | 117.4                | 17.43                               |
| 55   | Accommodation services             | 120.6                | 14.01                               |
| 56   | Food and beverage serving services | 110.4                | 3.42                                |

<sup>\*</sup>Individual contributions may not sum up to the total changes in the index due to rounding.

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