

## **National Statistics Office of Georgia**

# CONSTRUCTION COST INDEX IN GEORGIA

2021
III QUARTER





#### NATIONAL STATISTICS OFFICE OF GEORGIA

24.12.2021

#### **CONSTRUCTION COST INDEX IN GEORGIA**

III QUARTER OF 2021

In the third quarter of 2021 the Construction Cost Index (CCI) increased by 1.8 percent compared to the previous quarter. The change was mainly due to a 2.7 percent increase in the prices for construction materials, which contributed 1.59 percentage points to the total index change.

Compared to the third quarter of 2020 the CCI increased by 14.1 percent. The latter was largely caused by the 19.6 percent increase in the prices for construction materials, which contributed 11.07 percentage points to the annual index change.

The following table shows the CCI for the third quarter of 2021, compared to the previous quarter and the corresponding quarter of the preceding year, as well as the contributions of cost categories to the total index.

COST CATEGORIES	OVER II QUARTER OF 2021	CONTRIBUTIONS* TO QUARTERLY CHANGES	OVER III QUARTER OF 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
TOTAL	101.8	1.78	114.1	14.07
Construction materials	102.7	1.59	119.6	11.07
Wages	99.8	-0.05	106.2	1.69
Machinery	100.3	0.01	100.6	0.03
Transportation, fuel and electricity	100.8	0.01	122.5	0.26
Other costs	102.6	0.21	112.3	1.01

<sup>\*</sup>Individual contributions may not sum up to the total changes in the index due to rounding.

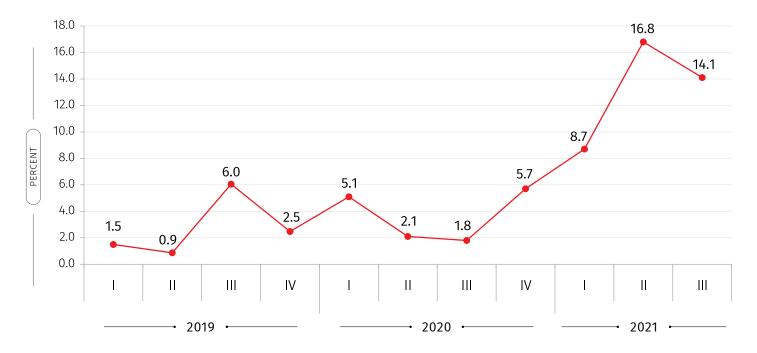


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#### **CONSTRUCTION COST INDEX CHANGE**

(OVER THE SAME QUARTER OF PREVIOUS YEAR)



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