

**National Statistics Office of Georgia** 

# PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

2021
DECEMBER





20.01.2022

## PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA DECEMBER 2021

In December 2021 the Producer Price Index for Industrial Products increased by 3.8 percent compared to the previous month, while compared to December 2020 the index growth amounted to 20.3 percent.

The prices for products from mining and quarrying decreased by 1.5 percent **compared to November 2021**, resulting in a -0.09 percentage point contribution to the overall monthly PPI change. In the same period the prices for **manufactured products** increased by 4.9 percent, contributing 3.98 percentage points to the monthly index change. Within the group a noteworthy price increase was registered for chemicals and chemical products (57.6 percent). Besides, the prices decreased for **electricity**, **gas**, **steam and air conditioning** by 0.9 percent, contributing -0.09 percentage points to the monthly index change.

The **annual PPI** rate was mainly affected by price changes for the following products:

- **Products from mining and quarrying:** the prices were 7.2 percent lower, contributing -0.52 percentage points to the overall annual index change. Within the group the prices were lower for the subgroup of metal ores (-17.8 percent);
- Manufactured products: the prices increased by 24.9 percent, contributing 19.67 percentage points to the overall annual index growth. There was a notable increase in the prices for the following subgroups: food products (12.5 percent), chemicals and chemical products (185.0 percent) and basic metals (59.6 percent);
- Electricity, gas, steam and air conditioning: the annual price increase amounted to 9.4 percent, which contributed 1.02 percentage points to the annual index growth;
- Water supply, sewerage, waste management and remediation services: the annual price increase amounted to 6.4 percent, which contributed 0.19 percentage points to the annual index growth.





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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

#### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

DECEMBER 2021

CODE	GROUPS	OVER NOVEMBER 2021	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER DECEMBER 2020	CONTRIBUTIONS* TO MONTHLY CHANGES
	TOTAL	103.8	3.80	120.3	20.35
В	Mining and quarrying	98.5	-0.09	92.8	-0.52
05	Coal and lignite	100.0	0.00	100.0	0.00
06	Crude petroleum and natural gas	96.0	-0.02	182.7	0.19
07	Metal ores	97.6	-0.09	82.2	-0.97
08	Other mining and quarrying products	101.3	0.02	116.8	0.25
С	Manufactured products	104.9	3.98	124.9	19.67
10	Food products	99.9	-0.02	112.5	2.25
11	Beverages	100.7	0.12	102.8	0.53
12	Tobacco products	100.0	0.00	100.0	0.00
13	Textiles	100.4	0.00	119.4	0.07
14	Wearing apparel	105.6	0.09	105.1	0.09
15	Leather and related products	101.0	0.00	107.3	0.01
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	103.2	0.03	131.2	0.28
17	Paper and paper products	104.5	0.05	127.8	0.27
18	Printing and recording services	102.2	0.02	102.7	0.03
19	Coke and refined petroleum products	102.7	0.02	160.5	0.27
20	Chemicals and chemical products	157.6	3.26	285.0	6.73
21	Basic pharmaceutical products and pharmaceutical preparations	98.5	-0.02	92.1	-0.15
22	Rubber and plastic products	102.3	0.07	121.1	0.64
23	Other non-metallic mineral products	100.7	0.07	107.5	0.76
24	Basic metals	101.0	0.15	159.6	6.58

 $<sup>{}^{\</sup>star}$  Individual contributions may not sum up to the total changes in the index due to rounding.



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CODE	GROUPS	OVER NOVEMBER 2021	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER DECEMBER 2020	CONTRIBUTIONS* TO MONTHLY CHANGES
25	Fabricated metal products, except machinery and equipment	99.9	0.00	135.8	0.82
27	Electrical equipment	100.0	0.00	120.1	0.12
28	Machinery and equipment n.e.c.	102.0	0.00	127.0	0.04
30	Other transport equipment	100.3	0.00	76.8	-0.11
31	Furniture	105.0	0.07	121.2	0.28
32	Other manufactured goods	100.0	0.00	102.1	0.00
33	Repair and installation services of machinery and equipment	106.8	0.07	113.6	0.15
D	Electricity, gas, steam and air conditioning	99.1	-0.09	109.4	1.02
35	Electricity, gas, steam and air conditioning	99.1	-0.09	109.4	1.02
E	Water supply, sewerage, waste management and remediation services	100.0	0.00	106.4	0.19
36	Natural water; water treatment and supply services	100.0	0.00	108.5	0.19
38	Waste collection, treatment and disposal services; materials recovery services	100.0	0.00	100.0	0.00

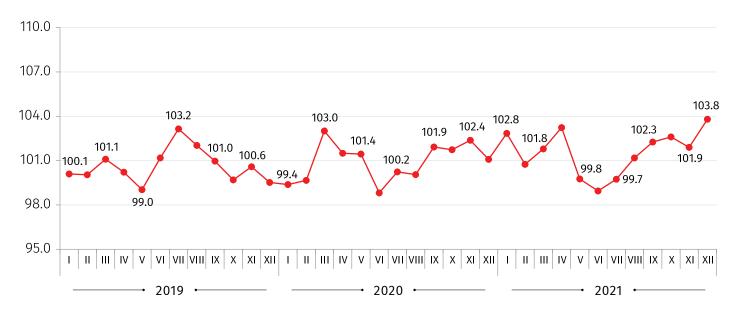
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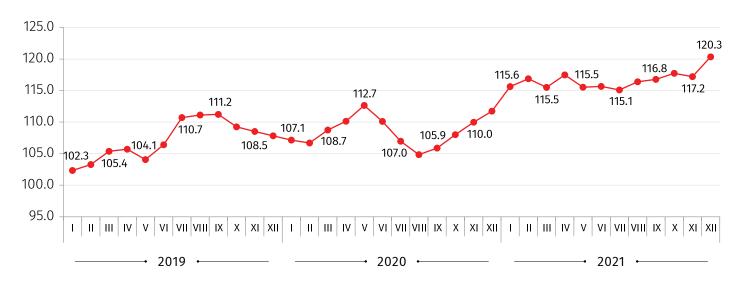
#### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS

(PREVIOUS MONTH=100)



#### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS

(THE SAME MONTH OF THE PREVIOUS YEAR =100)

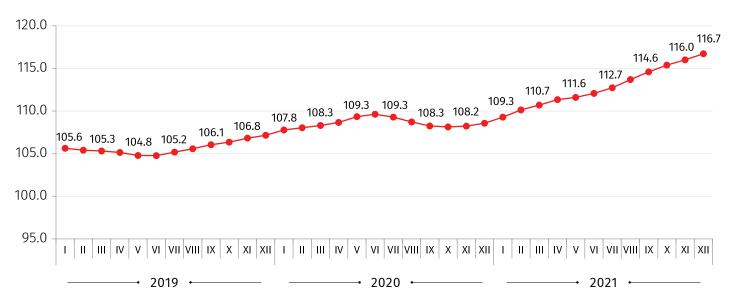




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#### PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE)



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