

20.01.2022

PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

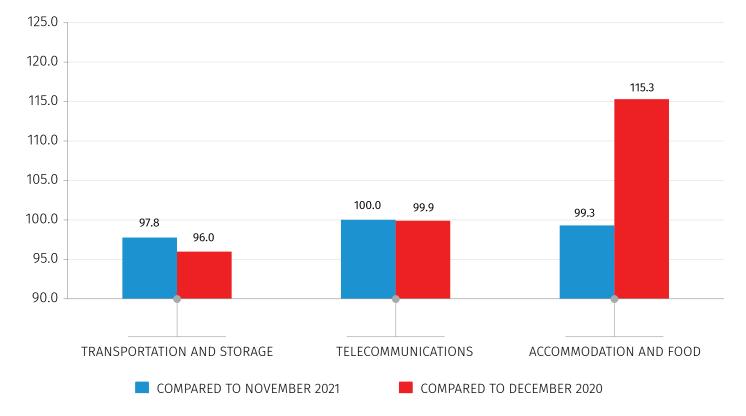
DECEMBER 2021

KEY POINTS:

• **Producer Price Index for Transportation and Storage Services** decreased by 2.2 percent compared to the previous month and by 4.0 percent compared to December 2020;

• **Producer Price Index for Telecommunication Services** increased by 0.01 percent compared to the previous month, while the overall annual index went down by 0.1 percent;

• **Producer Price Index for Accommodation and Food Services** decreased by 0.7 percent compared to the previous month, while the overall annual index went up by 15.3 percent.



PRODUCER PRICE INDICES FOR SERVICES



PRODUCER PRICE INDEX FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services decreased by 2.2 percent **compared to the previous month**. In the mentioned period the prices decreased by 0.1 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 10.9 percent. Besides, the prices were 0.5 percent lower for warehousing and support services for transportation.

Compared to December 2020 the overall index decreased by 4.0 percent. The prices went down for land transport services and transport services via pipelines by 0.3 percent, for warehousing and support services for transportation by 2.4 percent and also, for air transport services by 17.5 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in December 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
н	TOTAL	96.0	-4.02
49	Land transport services and transport services via pipelines	99.7	-0.22
51	Air transport services	82.5	-3.51
52	Warehousing and support services for transportation	97.6	-0.04

*Individual contributions may not sum up to the total changes in the index due to rounding.





PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.01 percent **compared to the previous month**. In the mentioned period the prices were 0.1 percent higher for other telecommunications services.

The overall index went down by 0.1 percent **compared to the same month of the previous year**. In the mentioned period the prices were 0.1 percent higher for wireless telecommunications services and 0.9 percent lower for other telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in December 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	99.9	-0.05
61.2	Wireless telecommunications services	100.1	0.02
61.9	Other telecommunications services	99.1	-0.08

* Individual contributions may not sum up to the total changes in the index due to rounding.

(3)



PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 0.7 percent **compared to the previous month**. The prices were lower for accommodation services by 1.8 percent and also, for food and beverage serving services the prices were higher by 1.3 percent.

The overall index posted a 15.3 percent increase **compared to December 2020**. The prices increased by 14.3 percent for food and beverage serving services and by 15.9 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in December 2021 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER DECEMBER 2020	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	115.3	15.34
55	Accommodation services	115.9	9.94
56	Food and beverage serving services	114.3	5.40

*Individual contributions may not sum up to the total changes in the index due to rounding.

CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400).

E-mail: gtetrauli@geostat.ge

