

National Statistics Office of Georgia

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA 202 JANUARY





21.02.2022

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA

JANUARY 2022

In January 2022 the Producer Price Index for Industrial Products decreased by 0.7 percent compared to the previous month, while compared to January 2021 the index growth amounted to 16.2 percent.

The prices for products from mining and quarrying decreased by 3.4 percent compared to December 2021, resulting in a -0.27 percentage point contribution to the overall monthly PPI change. In the same period the prices for manufactured products decreased by 0.02 percent, contributing -0.02 percentage points to the monthly index change. Within the group a noteworthy price decrease was registered for beverages (-2.0 percent). Besides, the prices decreased for electricity, gas, steam and air conditioning by 5.6 percent, contributing -0.48 percentage points to the monthly index change. The prices for water supply, sewerage, waste management and remediation services increased by 2.9 percent, resulting in a 0.07 percentage point contribution to the overall monthly PPI change.

The annual PPI rate was mainly affected by price changes for the following products:

- **Products from mining and quarrying:** the prices were 3.1 percent higher, contributing 0.1 percentage points to the overall annual index change. Within the group the prices were higher for the subgroup of other mining and quarrying products (16.1 percent);
- Manufactured products: the prices increased by 21.9 percent, contributing 17.19 percentage points to the overall annual index growth. There was a notable increase in the prices for the following subgroups: food products (12.6 percent), chemicals and chemical products (193.3 percent) and basic metals (41.3 percent);
- Electricity, gas, steam and air conditioning: the annual price decrease amounted to 10.4 percent, which contributed -1.17 percentage points to the annual index growth;
- Water supply, sewerage, waste management and remediation services: the annual price increase amounted to 2.9 percent, which contributed 0.08 percentage points to the annual index growth.





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The following table presents the Producer Price Index (compared to the previous month and the corresponding month of the previous year) and the relevant contributions of the products to the changes in the overall index:

PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS IN GEORGIA JANUARY 2022

CODE	GROUPS	OVER DECEMBER 2021	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JANUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
	TOTAL	99.3	-0.71	116.2	16.20
В	Mining and quarrying	96.6	-0.27	103.1	0.10
05	Coal and lignite	100.0	0.00	100.0	0.00
06	Crude petroleum and natural gas	121.5	0.03	222.0	0.22
07	Metal ores	95.3	-0.30	95.2	-0.36
08	Other mining and quarrying products	100.2	0.00	116.1	0.23
С	Manufactured products	100.0	-0.02	121.9	17.19
10	Food products	101.0	0.28	112.6	2.37
11	Beverages	98.0	-0.37	97.7	-0.49
12	Tobacco products	100.0	0.00	100.0	0.00
13	Textiles	97.5	-0.01	115.5	0.05
14	Wearing apparel	99.8	0.00	104.9	0.09
15	Leather and related products	101.6	0.00	109.0	0.01
16	Wood and of products of wood and cork, except furniture; articles of straw and plaiting materials	97.5	-0.02	129.5	0.26
17	Paper and paper products	100.1	0.00	128.2	0.27
18	Printing and recording services	98.6	-0.01	96.1	-0.04
19	Coke and refined petroleum products	95.0	-0.02	139.4	0.20
20	Chemicals and chemical products	103.0	0.09	293.3	6.64
21	Basic pharmaceutical products and pharmaceutical preparations	105.1	0.08	103.8	0.08
22	Rubber and plastic products	99.1	-0.03	120.7	0.61
23	Other non-metallic mineral products	101.6	0.14	108.0	0.79
24	Basic metals	96.9	-0.26	141.3	5.08

^{*} Individual contributions may not sum up to the total changes in the index due to rounding.



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CODE	GROUPS	OVER DECEMBER 2021	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JANUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
25	Fabricated metal products, except machinery and equipment	101.0	0.02	131.7	0.73
27	Electrical equipment	111.5	0.06	135.2	0.20
28	Machinery and equipment n.e.c.	103.7	0.00	114.1	0.02
30	Other transport equipment	100.0	0.00	76.8	-0.11
31	Furniture	101.7	0.02	123.1	0.30
32	Other manufactured goods	100.0	0.00	102.1	0.00
33	Repair and installation services of machinery and equipment	97.1	-0.02	110.3	0.13
D	Electricity, gas, steam and air conditioning	94.4	-0.48	89.6	-1.17
35	Electricity, gas, steam and air conditioning	94.4	-0.48	89.6	-1.17
E	Water supply, sewerage, waste management and remediation services	102.9	0.07	102.9	0.08
36	Natural water; water treatment and supply services	101.8	0.03	101.8	0.03
38	Waste collection, treatment and disposal services; materials recovery services	105.1	0.04	105.1	0.04

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PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS

(PREVIOUS MONTH=100)



PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS

(THE SAME MONTH OF THE PREVIOUS YEAR =100)





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PRODUCER PRICE INDEX FOR INDUSTRIAL PRODUCTS

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE)



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