

21.02.2022

PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

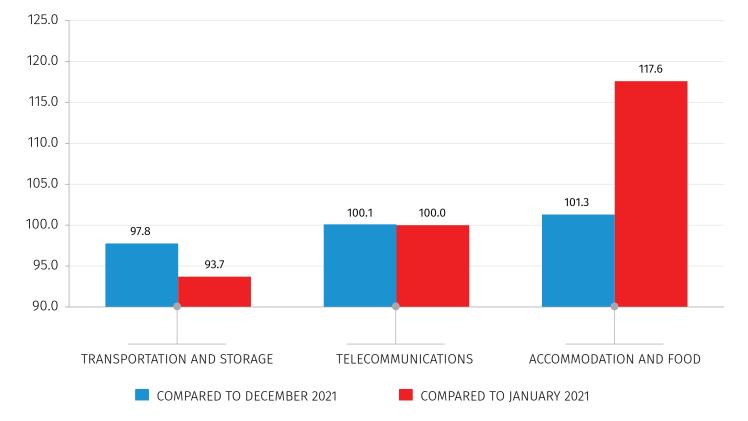
JANUARY 2022

KEY POINTS:

• **Producer Price Index for Transportation and Storage Services** decreased by 2.2 percent compared to the previous month and by 6.3 percent compared to December 2021;

• **Producer Price Index for Telecommunication Services** increased by 0.1 percent compared to the previous month, while the overall annual index went down by 0.01 percent;

• **Producer Price Index for Accommodation and Food Services** increased by 1.3 percent compared to the previous month, while the overall annual index went up by 17.6 percent.



PRODUCER PRICE INDICES FOR SERVICES

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PRODUCER PRICE INDEX

FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services decreased by 2.2 percent **compared to the previous month**. In the mentioned period the prices increased by 0.1 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 9.6 percent, while for water transport services the prices decreased by 0.6 percent. Besides, the prices were 0.7 percent lower for warehousing and support services for transportation.

Compared to January 2021 the overall index decreased by 6.3 percent. The prices went down for land transport services and transport services via pipelines by 0.5 percent, for water transport services by 6.6 percent, for warehousing and support services for transportation by 3.6 percent and also, for air transport services by 25.5 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in January 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
н	TOTAL	93.7	-6.35
49	Land transport services and transport services via pipelines	99.5	-0.36
50	Water transport services	93.4	-0.28
51	Air transport services	74.5	-5.64
52	Warehousing and support services for transportation	96.4	-0.06

*Individual contributions may not sum up to the total changes in the index due to rounding.

(2)



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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.01 percent **compared to the previous month**. In the mentioned period the prices were 0.1 percent higher for wireless telecommunications services.

The overall index went down by 0.01 percent **compared to the same month of the previous year**. In the mentioned period the prices were 0.1 percent higher for wireless telecommunications services and 0.1 percent lower for other telecommunications services.

The following table presents the Producer Price Index for Telecommunication Services in January 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	100.0	-0.01
61.2	Wireless telecommunications services	100.1	0.06
61.9	Other telecommunications services	99.9	-0.07

* Individual contributions may not sum up to the total changes in the index due to rounding.

(3)



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PRODUCER PRICE INDEX

FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 1.3 percent **compared to the previous month**. The prices were higher for accommodation services by 1.6 percent and also, for food and beverage serving services the prices were higher by 1.0 percent.

The overall index posted a 17.6 percent increase **compared to January 2021**. The prices increased by 16.3 percent for food and beverage serving services and by 18.5 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in January 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER JANUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	117.6	17.64
55	Accommodation services	118.5	11.42
56	Food and beverage serving services	116.3	6.21

*Individual contributions may not sum up to the total changes in the index due to rounding.

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