

21.03.2022

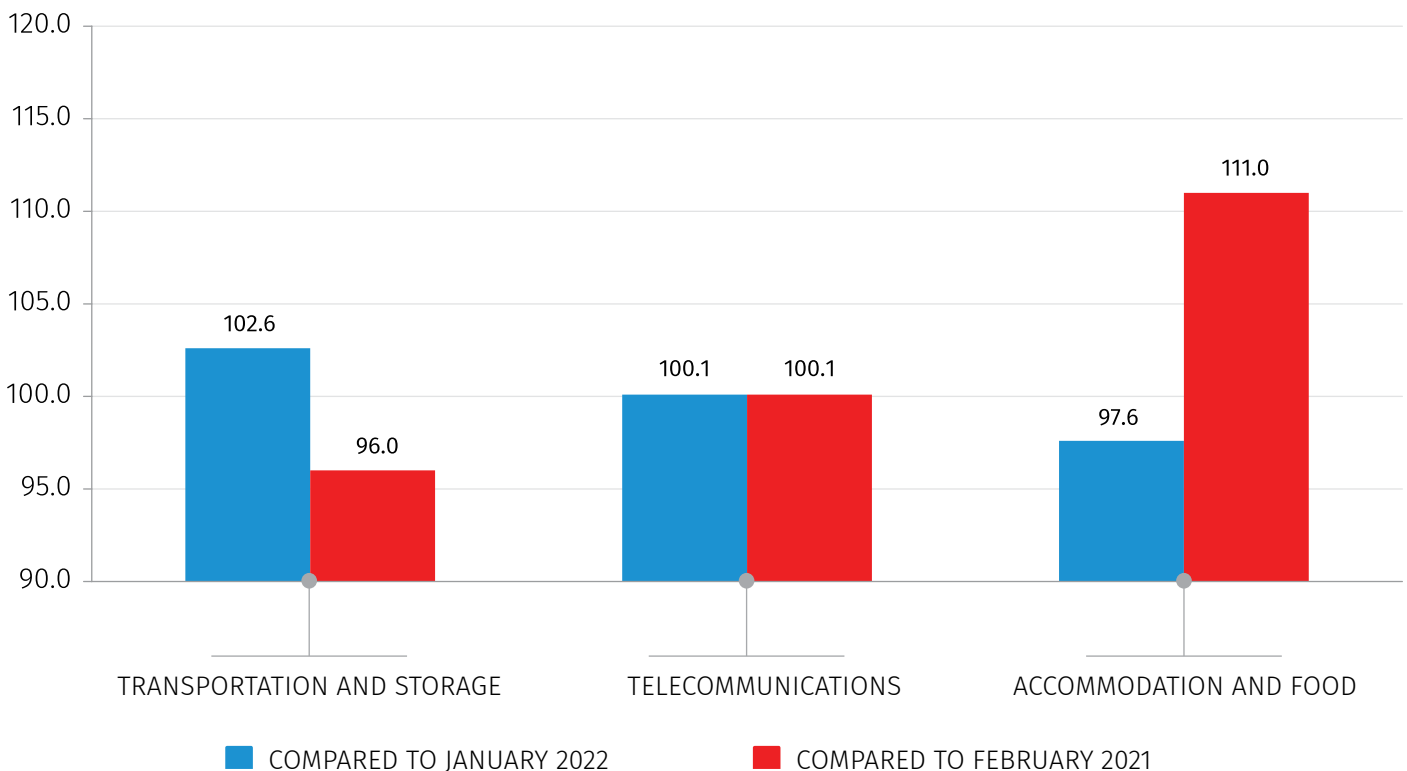
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

FEBRUARY 2022

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 2.6 percent compared to the previous month and decreased by 4.0 percent compared to February 2021;
- **Producer Price Index for Telecommunication Services** increased by 0.1 percent compared to the previous month and to the same month of the previous year;
- **Producer Price Index for Accommodation and Food Services** decreased by 2.4 percent compared to the previous month, while the overall annual index went up by 11.0 percent.

PRODUCER PRICE INDICES FOR SERVICES



21.03.2022

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 2.6 percent **compared to the previous month**. In the mentioned period the prices decreased by 0.1 percent for the group of land transport services and transport services via pipelines. Along with this, the prices increased for air transport services by 13.1 percent, while for water transport services the prices decreased by 2.3 percent. Besides, the prices were 0.3 percent lower for warehousing and support services for transportation.

Compared to February 2021 the overall index decreased by 4.0 percent. The prices went down for land transport services and transport services via pipelines by 0.7 percent, for water transport services by 9.1 percent, for warehousing and support services for transportation by 4.4 percent and also, for air transport services by 15.8 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in February 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	96.0	-4.00
49	Land transport services and transport services via pipelines	99.3	-0.54
50	Water transport services	90.9	-0.35
51	Air transport services	84.2	-3.04
52	Warehousing and support services for transportation	95.6	-0.08

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.1 percent **compared to the previous month**. In the mentioned period the prices were 3.0 percent higher for other telecommunications services.

The overall index went up also by 0.1 percent **compared to the same month of the previous year**. In the mentioned period the prices were higher for wireless telecommunications services by 0.1 percent and for other telecommunications services by 2.8 percent.

The following table presents the Producer Price Index for Telecommunication Services in February 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	100.1	0.07
61.2	Wireless telecommunications services	100.1	0.06
61.9	Other telecommunications services	102.8	0.01

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 2.4 percent **compared to the previous month**. The prices were lower for accommodation services by 4.7 percent, while for food and beverage serving services the prices were higher by 0.6 percent.

The overall index posted a 11.0 percent increase **compared to February 2021**. The prices increased by 12.2 percent for food and beverage serving services and by 9.7 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in February 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	111.0	10.99
55	Accommodation services	109.7	6.25
56	Food and beverage serving services	112.2	4.74

*Individual contributions may not sum up to the total changes in the index due to rounding.

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