



NATIONAL STATISTICS OFFICE OF GEORGIA

**RAPID ESTIMATES OF
ECONOMIC GROWTH
FEBRUARY 2022**



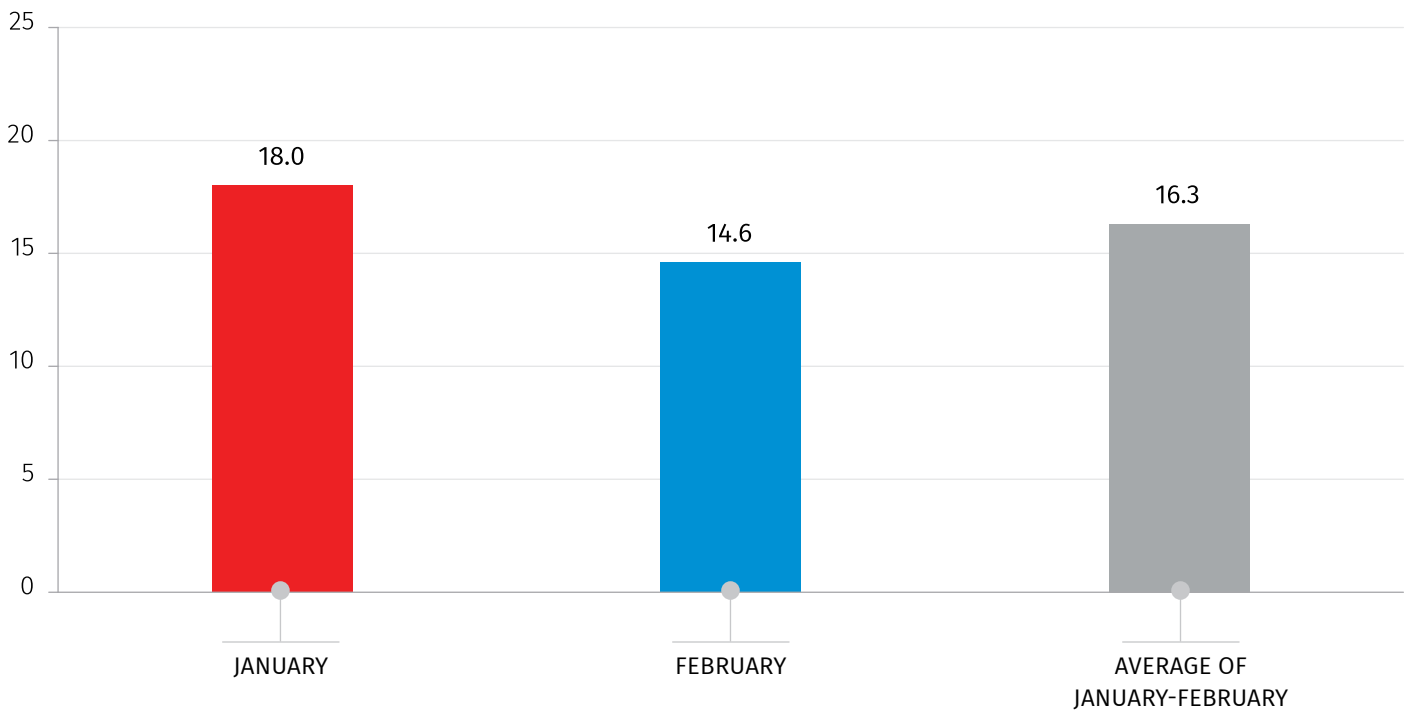
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RAPID ESTIMATES OF ECONOMIC GROWTH,
FEBRUARY 2022

The estimated real Gross Domestic Product (GDP) growth rate in February 2022 amounted to 14.6 percent YoY and the average real GDP growth for January-February 2022 equaled to 16.3 percent YoY.

RAPID ESTIMATES OF ECONOMIC GROWTH,
2022 YOY (%)



In February 2022 the estimated real growth compared to the same period of the previous year was observed in the following activities: Manufacturing, Transportation and storage, Electricity, gas, steam and air conditioning supply, Hotels and restaurants, Real estate activities, Arts, entertainment and recreation and Mining and quarrying.

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MONTHLY ECONOMIC STATISTICS

FEBRUARY 2022

INDICATORS OF PRICE STATISTICS

| INDICATOR | YOY | MOM |
|--|-------|-------|
| Consumer Price Index (CPI) | 113.7 | 100.9 |
| Producer Price Index (PPI) for industrial products | 117.0 | 101.5 |

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY- FEBRUARY, 2022

| INDICATOR | MIL. US DOLLARS | CHANGE (YOY. %) |
|-------------------------------------|-----------------|-----------------|
| Exports of goods (FOB) | 760.4 | 54.5 |
| Imports of goods (CIF) | 1 781.7 | 47.2 |
| External merchandise trade turnover | 2 542.1 | 49.3 |

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EXTERNAL MERCHANDISE TRADE, 2022 (MIL. US DOLLARS)



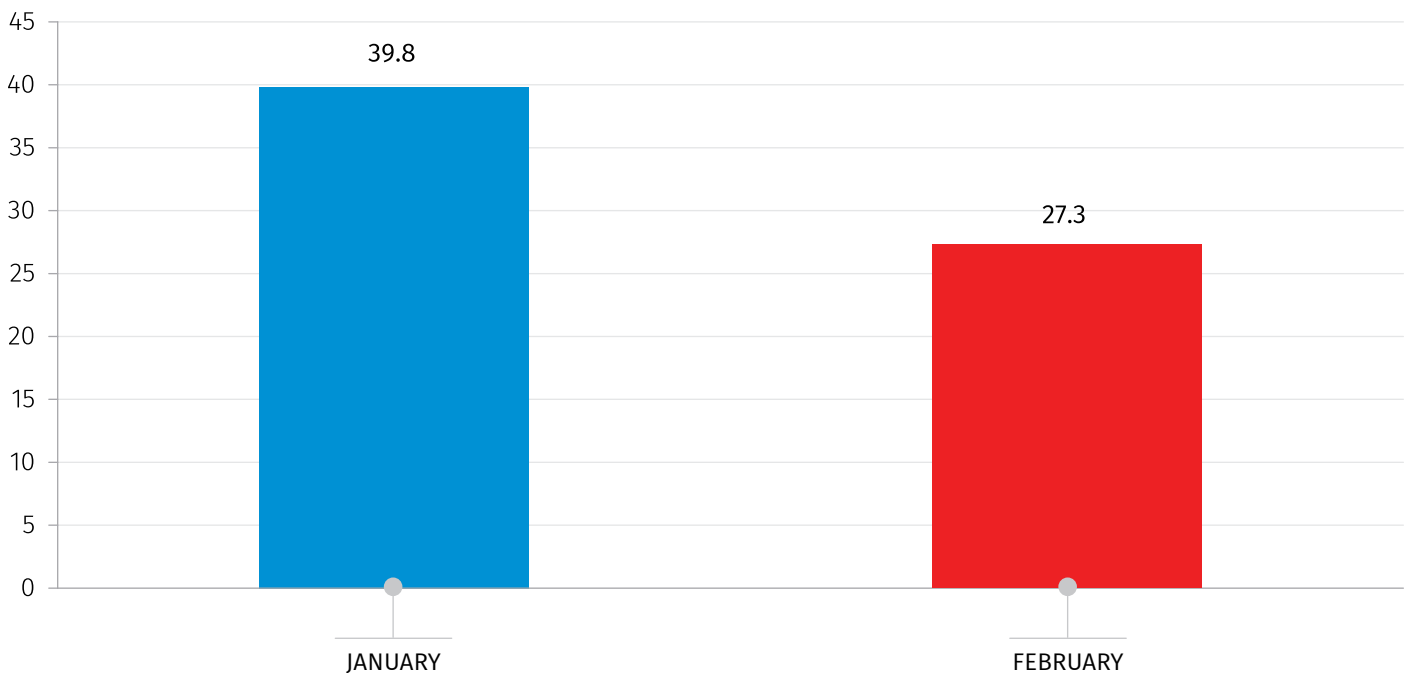
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INDICATORS OF BUSINESS STATISTICS

| INDICATOR | FEBRUARY |
|--|----------|
| Number of newly registered enterprises (unit) | 4 155 |
| Change of newly registered enterprises (YoY. %) | -6.9 |
| Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL) | 8 910.6 |
| Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %) | 27.3 |

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH, 2022 (YOY, %)

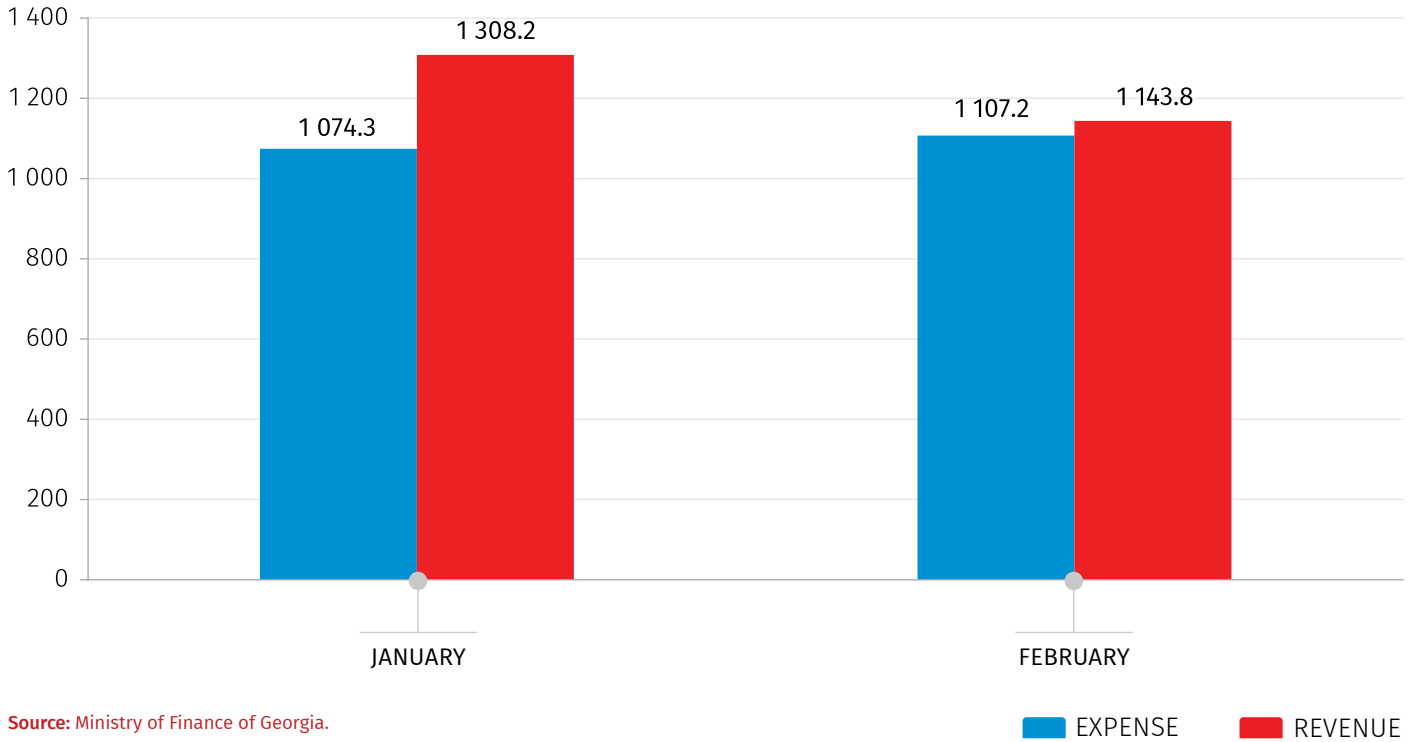


Source: Ministry of Finance of Georgia.

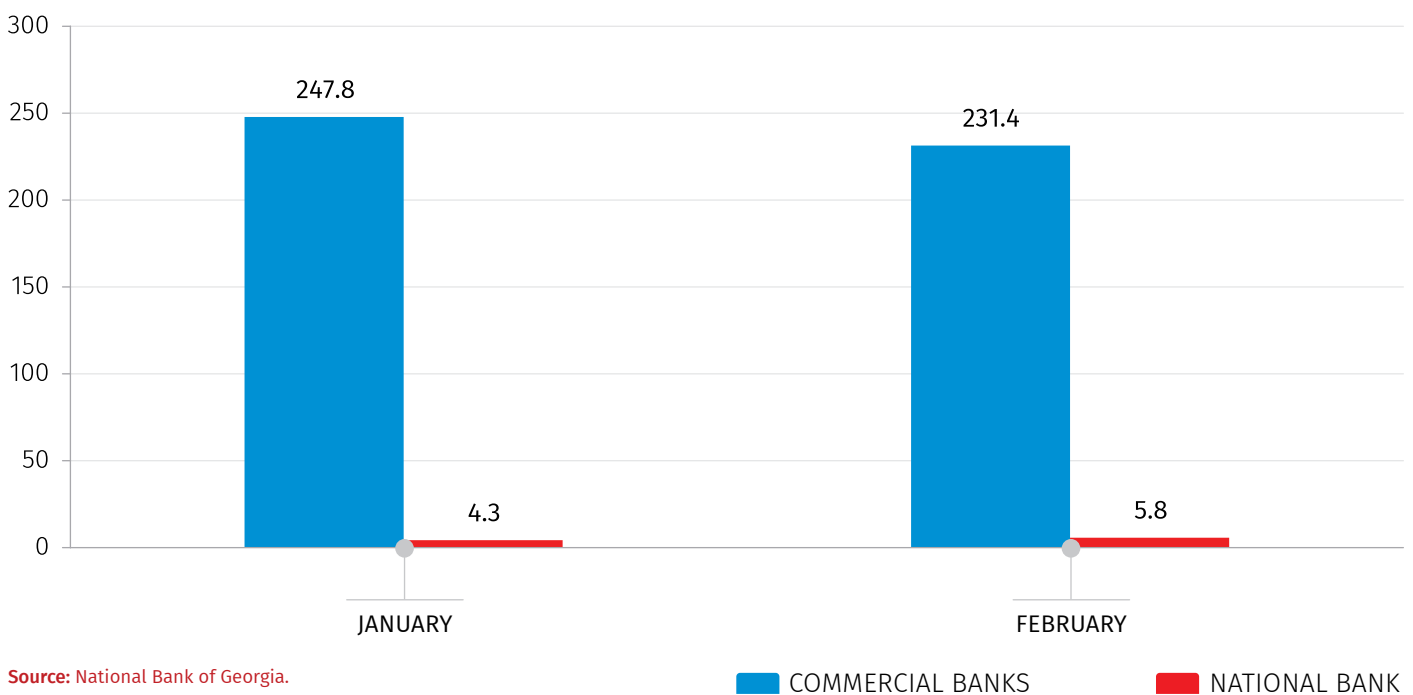
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INDICATORS OF STATE BUDGET, 2022 (MIL. GEL)



OUTPUT OF BANKING SECTOR, 2022 (MIL. GEL)



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INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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