

20.04.2022

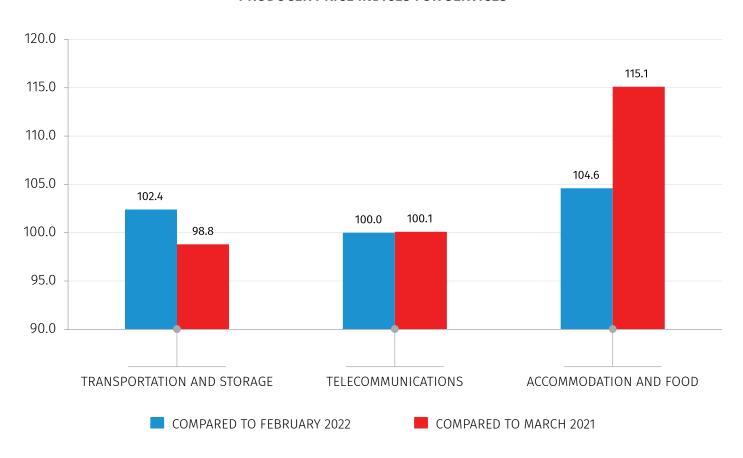
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

MARCH 2022

KEY POINTS:

- Producer Price Index for Transportation and Storage Services increased by 2.4 percent compared to the previous month and decreased by 1.2 percent compared to March 2021;
- Producer Price Index for Telecommunication Services decreased by 0.02 percent compared to the previous month and increased by 0.1 percent compared to the same month of the previous year;
- Producer Price Index for Accommodation and Food Services increased by 4.6 percent compared to the previous month, while the overall annual index went up by 15.1 percent.

PRODUCER PRICE INDICES FOR SERVICES





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PRODUCER PRICE INDEX FOR TRANSPORTATION AND STORAGE SERVICES

Producer Price Index for Transportation and Storage Services increased by 2.4 percent compared to the previous month. In the mentioned period the prices increased by 2.6 percent for the group of land transport services and transport services via pipelines. Along with this, the prices increased for air transport services by 2.1 percent, while for water transport services the prices remained unchanged. Besides, the prices were 2.1 percent higher for warehousing and support services for transportation.

Compared to March 2021 the overall index decreased by 1.2 percent. The prices went down for water transport services by 9.8 percent, for air transport services by 9.6 percent, and for warehousing and support services for transportation by 3.6 percent, while for land transport services and transport services via pipelines the prices increased by 1.2 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in March 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MARCH 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
Н	TOTAL	98.8	-1.25
49	Land transport services and transport services via pipelines	101.2	0.80
50	Water transport services	90.2	-0.38
51	Air transport services	90.4	-1.59
52	Warehousing and support services for transportation	96.4	-0.07

^{*}Individual contributions may not sum up to the total changes in the index due to rounding.



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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services decreased by 0.02 percent compared to the previous month. In the mentioned period the prices were 0.6 percent lower for other telecommunications services.

The overall index went up by 0.1 percent **compared to the same month of the previous year**. In the mentioned period the prices were higher for wireless telecommunications services by 0.1 percent and for other telecommunications services by 2.3 percent.

The following table presents the Producer Price Index for Telecommunication Services in March 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MARCH 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	100.1	0.06
61.2	Wireless telecommunications services	100.1	0.06
61.9	Other telecommunications services	102.3	0.00

^{*} Individual contributions may not sum up to the total changes in the index due to rounding.



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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services increased by 4.6 percent **compared to the previous month.** The prices were higher for accommodation services by 5.7 percent and also, for food and beverage serving services by 3.3 percent.

The overall index posted a 15.1 percent increase **compared to March 2021.** The prices increased by 12.0 percent for food and beverage serving services and by 16.8 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in March 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER FEBRUARY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
1	TOTAL	115.1	15.13
55	Accommodation services	116.8	10.10
56	Food and beverage serving services	112.0	5.03

^{*}Individual contributions may not sum up to the total changes in the index due to rounding.

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