

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

2022 APRIL

03.05.2022 | www.geostat.ge



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INFLATION RATE IN GEORGIA, APRIL 2022

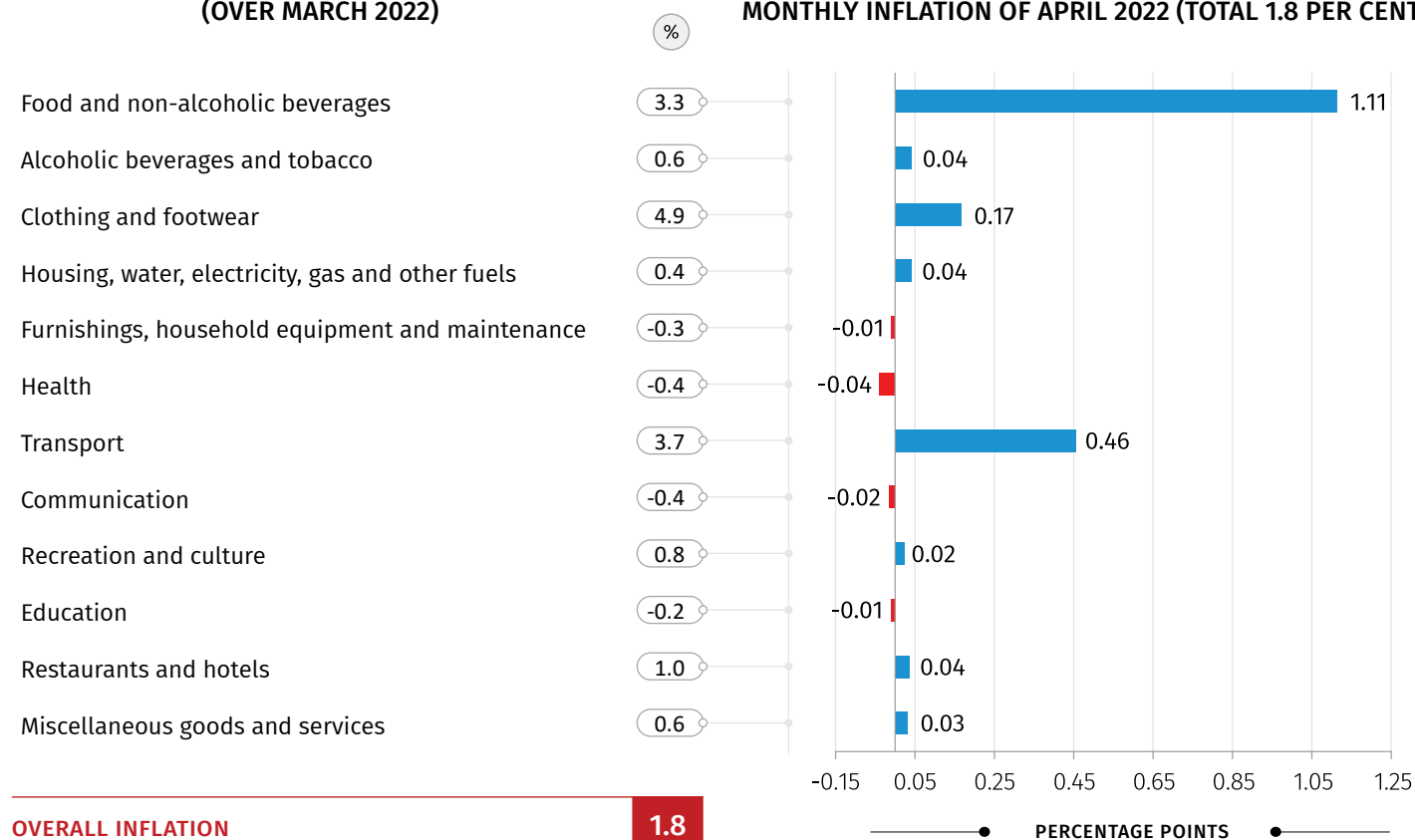
In April 2022 the Consumer Price Index increased by 1.8 percent compared to the previous month, while the annual inflation rate amounted to 12.8 percent.

With regard to the annual core inflation¹, the prices increased by 5.0 percent, while the annual core inflation without tobacco² amounted to 5.7 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

PERCENTAGE CHANGE APRIL 2022 (OVER MARCH 2022)

CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL MONTHLY INFLATION OF APRIL 2022 (TOTAL 1.8 PER CENT)



* Individual contributions may not sum up to the total due to rounding.

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices for the group increased by 3.3 percent, contributing 1.11 percentage points to the overall monthly index change. The prices were higher for the following subgroups: vegetables (9.0 percent), oils and fats (7.4 percent), bread and cereals (4.7 percent), coffee, tea and cocoa (4.1 percent), fish (3.5 percent), fruit and grapes (3.2 percent), meat (2.2 percent), sugar, jam, honey, chocolate and confectionery (1.8 percent);

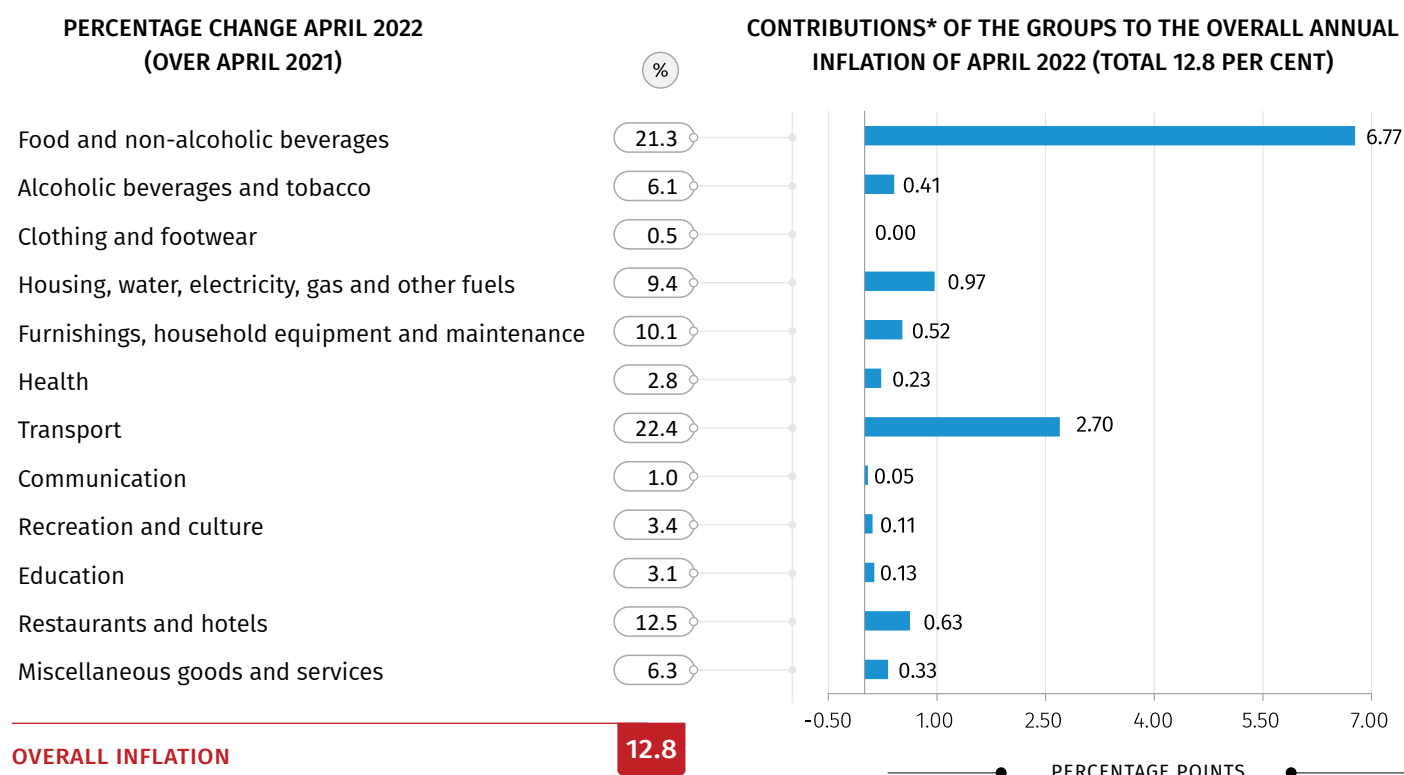
Transport: the prices increased by 3.7 percent, contributing 0.46 percentage points to the monthly inflation rate. Within the group the prices mainly increased for transport services (4.6 percent) and operation of personal transport equipment (3.9 percent);

Clothing and footwear: the prices for the group posted a 4.9 percent increase, with the relevant contribution of 0.17 percentage points to the monthly inflation rate. Within the groups the prices were higher for both footwear (9.5 percent) and clothing (2.9 percent);

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in April 2022.

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The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 21.3 percent, contributing 6.77 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: vegetables (46.2 percent), bread and cereals (28.8 percent), mineral waters, soft drinks, fruit and vegetable juices (24.1 percent), oils and fats (20.8 percent), sugar, jam, honey, chocolate and confectionery (19.3 percent), fish (18.9 percent), milk, cheese and eggs (18.0 percent), coffee, tea and cocoa (17.6 percent), fruit and grapes (14.4 percent), meat (10.9 percent);

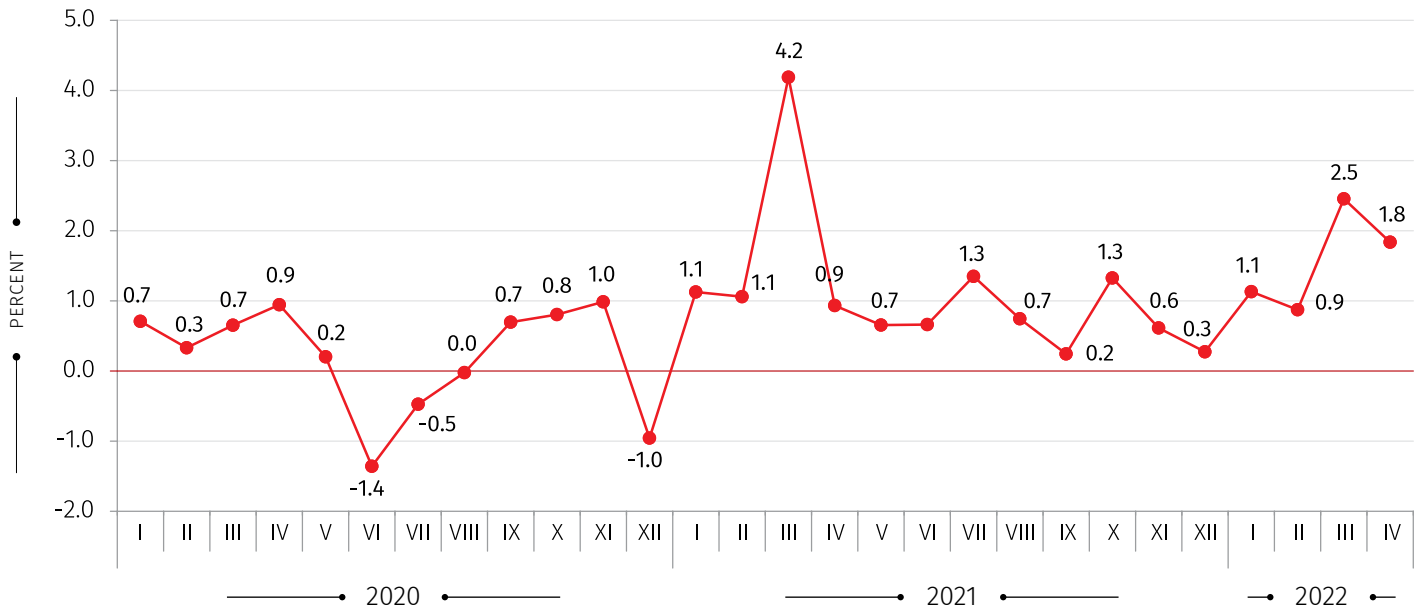
Transport: the prices increased by 22.4 percent, contributing 2.7 percentage points to the annual inflation rate. Within the group the prices increased for operation of personal transport equipment (29.1 percent), transport services (10.8 percent) and purchase of vehicles (3.9 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 9.4 percent increase, which contributed 0.97 percentage points to the annual inflation rate. The prices were higher for the following subgroups: maintenance and repair of the dwelling (14.4 percent), electricity, gas and other fuels (11.2 percent) and actual rentals for housing (6.5 percent).

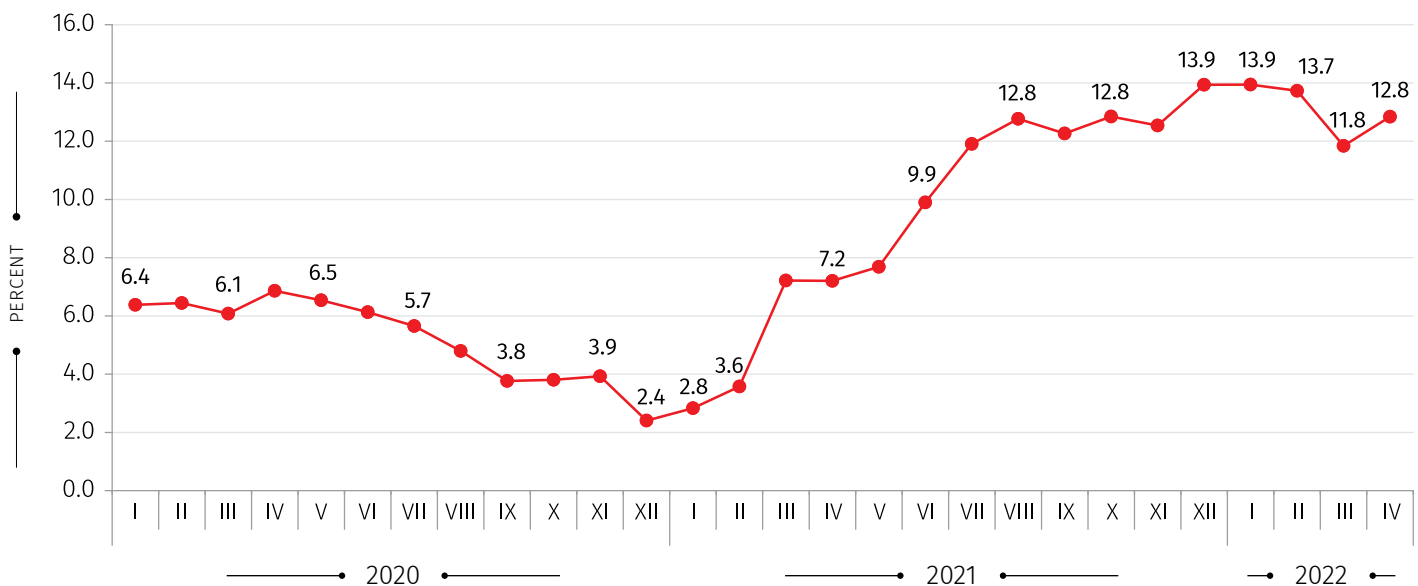
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MONTHLY INFLATION



ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

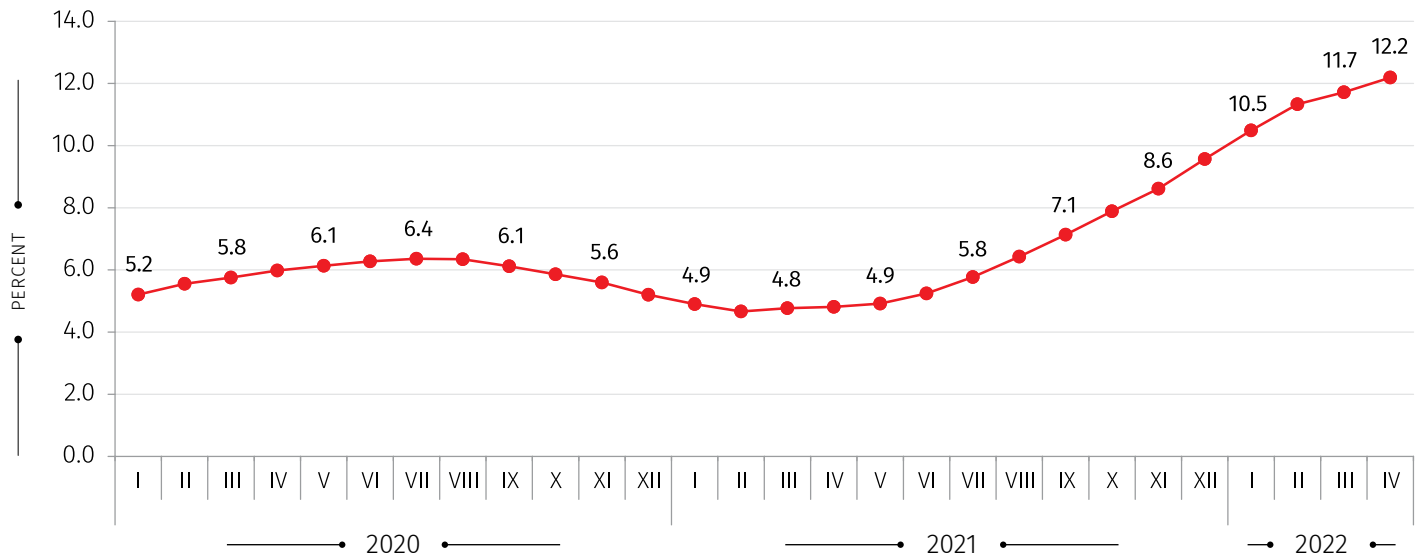


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AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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