

AVERAGE MONTHLY NOMINAL EARNINGS OF EMPLOYEES 2022 I QUARTER

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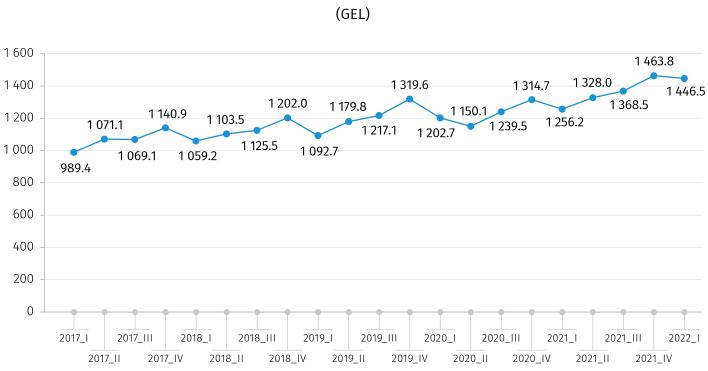
AVERAGE MONTHLY NOMINAL EARNINGS OF EMPLOYEES

(I QUARTER, 2022)

In the I quarter of 2022, the average monthly nominal earnings in Georgia increased by 15.1 percent (190.3 Gel) compared to the same quarter of the previous year and amounted to 1 446.5 Gel.

The chart below presents the distribution of the average monthly earnings of employees in 2017-2022, by quarters.





AVERAGE MONTHLY EARNINGS BY QUARTERS

According to the economic activity the highest monthly earnings were observed in the following fields:

- Financial and insurance activities 3 037.5 Gel (increased by 24.1 percent compared to the corresponding period of the previous year)
- Information and communication 2 339.9 Gel (increased by 8.3 percent)
- Professional, scientific and technical activities 1 963.5 Gel (increased by 9.1 percent)
- Mining and quarrying 1 900.0 Gel (increased by 15.9 percent)



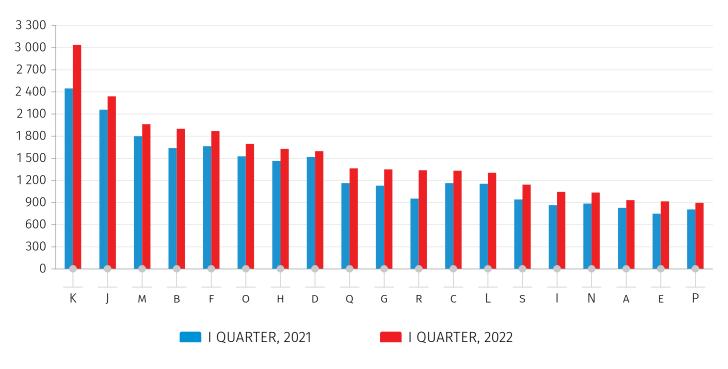
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The chart below presents the distribution of the average monthly earnings by economic activity in the I quarter of 2021-2022.

CHART №2

AVERAGE MONTHLY EARNINGS BY ECONOMIC ACTIVITY IN THE I QUARTER OF 2021-2022

(GEL)



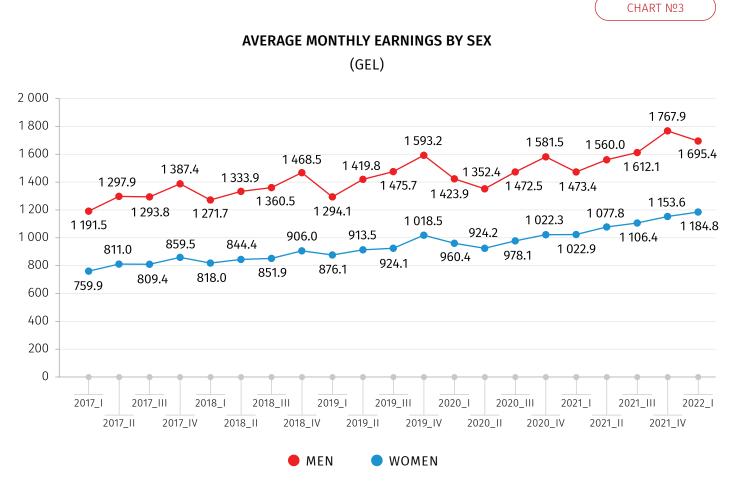
In the I quarter of 2022, the average earnings equaled to 1 184.8 Gel for women, while 1 695.4 Gel for men. The annual growth of earnings amounted to 161.9 Gel (15.8%) for women and 221.9 Gel (15.1%) for men. In the majority of sectors of economy the average monthly earnings of men were higher compared to women.

The chart below presents the distribution of the average monthly earnings of employees by sex in 2017-2022, by quarters.





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In the I quarter of 2022, the average monthly earnings of hired employees in the business sector increased by 196.1 Gel (15.3%) and equaled to 1 479.7 Gel. According to the economic activity the highest monthly earnings were observed in Arts, entertainment and recreation (2 468.1 Gel, increased by 6.4 percent compared to the corresponding period of the previous year) and Information and communication activities (2 380.8 Gel, increased by 8.0 percent).

The chart below presents the distribution of the average monthly earnings of employees in the business sector in 2017-2022, by quarters.



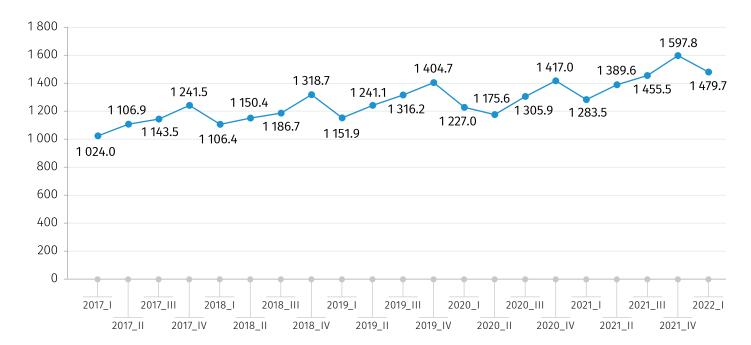


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AVERAGE MONTHLY EARNINGS OF EMPLOYEES IN BUSINESS SECTOR

(GEL)



In the I quarter of 2022, compared to the same quarter of the previous year, the average monthly earnings of hired employees in the non-business and financial sector increased by 177.4 Gel (14.6%) and amounted to 1 390.8 Gel. According to the economic activity the highest monthly earnings were observed in the Financial and insurance activities.

The chart below presents the distribution of the average monthly earnings of employees in the non-business and financial sector in 2017-2022, by quarters.



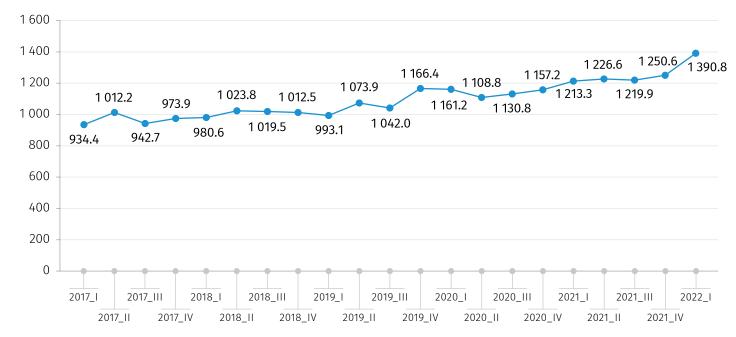


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CHART №5

AVERAGE MONTHLY EARNINGS OF EMPLOYEES IN NON-BUSINESS AND FINANCIAL SECTOR

(GEL)



Tbilisi and Mtscheta-Mtianeti are leading regions by amount of the average earnings.

The chart below presents the distribution of the average monthly nominal earnings of employees by regions in the I quarter of 2022.

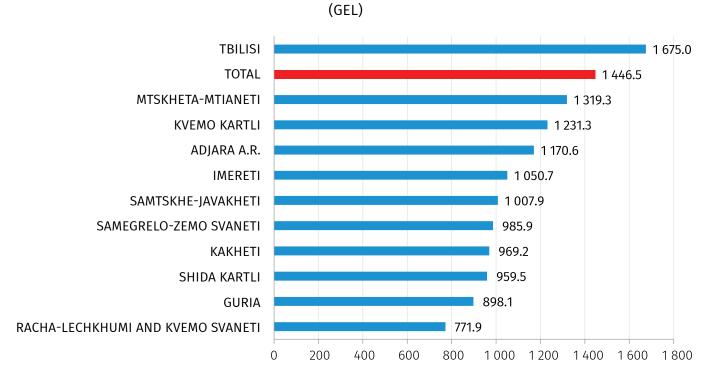




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AVERAGE MONTHLY NOMINAL EARNINGS OF EMPLOYEES BY REGIONS*



* Some enterprises and organizations are represented by the location of the head office.



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NOTES

Classification of the economic activities used in the release is based on the European standard **NACE rev.2**

Definition of Sections:

Α	Agriculture, forestry and fishing
В	Mining and quarrying
С	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
Н	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
К	Financial and insurance activities
L	Real estate activities
м	Professional, scientific and technical activities
N	Administrative and support service activities
Ο	Public administration and defense; compulsory social security
Р	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities

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