

20.06.2022

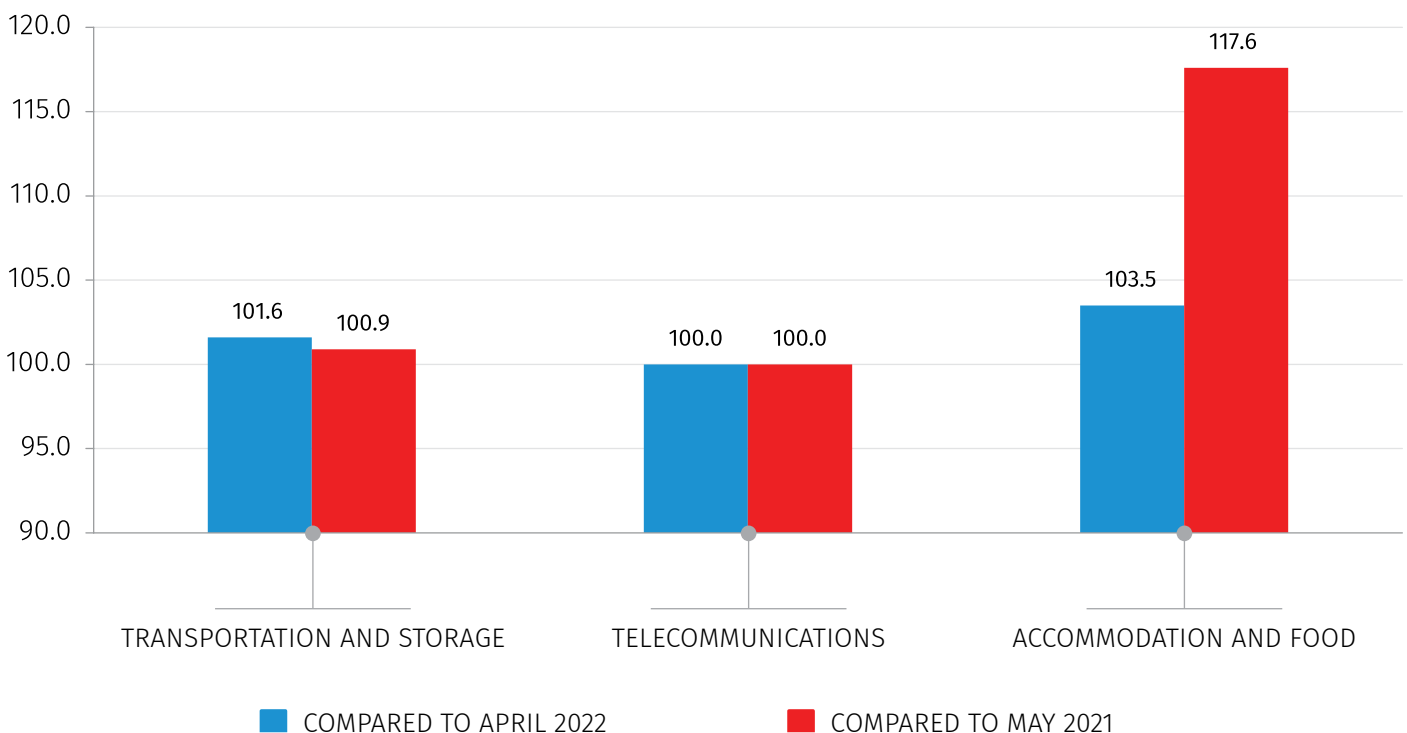
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

MAY 2022

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 1.6 percent compared to the previous month and by 0.9 percent compared to May 2021;
- **Producer Price Index for Telecommunication Services** increased by 0.04 percent compared to the previous month and by 0.02 percent compared to the same month of the previous year;
- **Producer Price Index for Accommodation and Food Services** increased by 3.5 percent compared to the previous month, while the overall annual index went up by 17.6 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 1.6 percent **compared to the previous month**. In the mentioned period the prices decreased by 0.3 percent for the group of land transport services and transport services via pipelines. Along with this, the prices increased for air transport services by 7.7 percent. Besides, the prices were 2.9 percent lower for warehousing and support services for transportation.

Compared to May 2021 the overall index increased by 0.9 percent. In the mentioned period the prices went down for land transport services and transport services via pipelines by 0.5 percent, while for water transport services by 12.5 percent. The prices increased for air transport services by 6.4 percent, while for warehousing and support services for transportation the prices decreased by 8.2 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in May 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	100.9	0.93
49	Land transport services and transport services via pipelines	99.5	-0.47
50	Water transport services	87.5	-0.52
51	Air transport services	106.4	2.06
52	Warehousing and support services for transportation	91.8	-0.15

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.04 percent **compared to the previous month**. In the mentioned period the prices were 0.1 percent higher for other telecommunications services.

The overall index went up by 0.02 percent **compared to the same month of the previous year**. In the mentioned period the prices were higher for wireless telecommunications services by 0.2 percent and for other telecommunications services by 0.9 percent.

The following table presents the Producer Price Index for Telecommunication Services in May 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	100.0	0.02
61.2	Wireless telecommunications services	100.2	0.11
61.9	Other telecommunications services	100.9	-0.09

* Individual contributions may not sum up to the total changes in the index due to rounding.

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**PRODUCER PRICE INDEX
FOR ACCOMMODATION AND FOOD SERVICES**

Producer Price Index for Accommodation and Food Services increased by 3.5 percent **compared to the previous month**. The prices were higher for accommodation services by 5.4 percent and also, for food and beverage serving services by 1.0 percent.

The overall index posted a 17.6 percent increase **compared to May 2021**. The prices increased by 11.4 percent for food and beverage serving services and by 22.0 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in May 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER MAY 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	117.6	17.62
55	Accommodation services	122.0	12.73
56	Food and beverage serving services	111.4	4.88

*Individual contributions may not sum up to the total changes in the index due to rounding.

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