

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA 2022 JUNE

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NATIONAL STATISTICS OFFICE OF GEORGIA

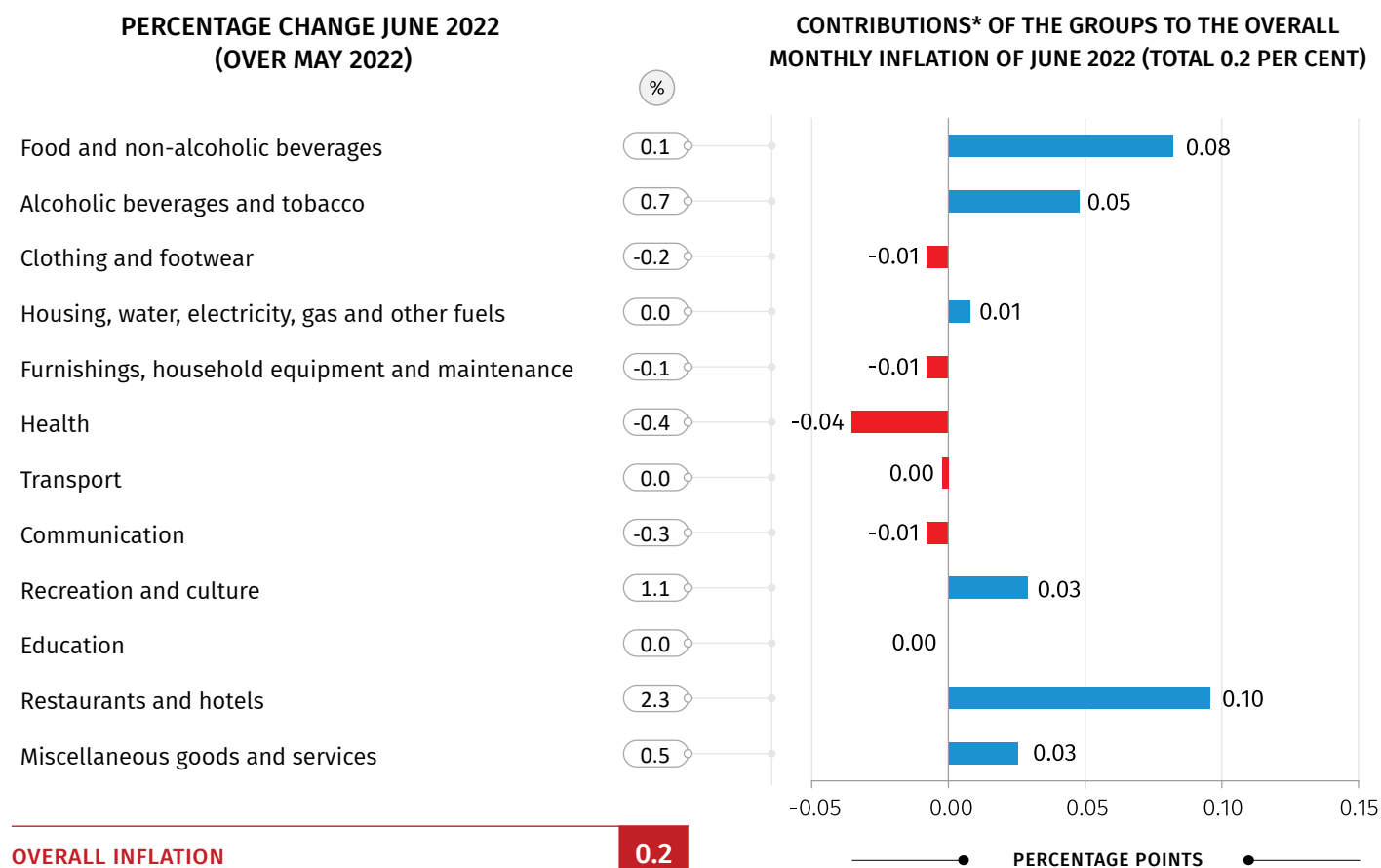
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INFLATION RATE IN GEORGIA, JUNE 2022

In June 2022 the Consumer Price Index increased by 0.2 percent compared to the previous month, while the annual inflation rate amounted to 12.8 percent.

With regard to the annual core inflation¹, the prices increased by 5.8 percent, while the annual core inflation without tobacco² amounted to 6.6 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Restaurants and hotels: the prices for the group increased by 2.3 percent, contributing 0.1 percentage points to the overall monthly inflation rate. The prices were higher for accommodation services (5.5 percent) and for catering services (2.0 percent).

Food and non-alcoholic beverages: the prices for the group increased by 0.1 percent, contributing 0.08 percentage points to the overall monthly inflation rate. The prices increased for the following subgroups: fruit and grapes (2.2 percent), coffee, tea and cocoa (1.2 percent), bread and cereals (1.0 percent), oils and fats (0.9 percent). At the same time, prices decreased for the subgroup of vegetables (-4.2 percent);

Alcoholic beverages and tobacco: the prices increased by 0.7 percent, contributing 0.05 percentage points to the overall index. The prices increased for alcoholic beverages (1.4 percent);

Health: the prices for the group decreased by 0.4 percent, with the relevant contribution of -0.04 percentage points to the monthly inflation rate. Within the group, the prices were lower for medical products, appliances and equipment (-0.8 percent);

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in June 2022.

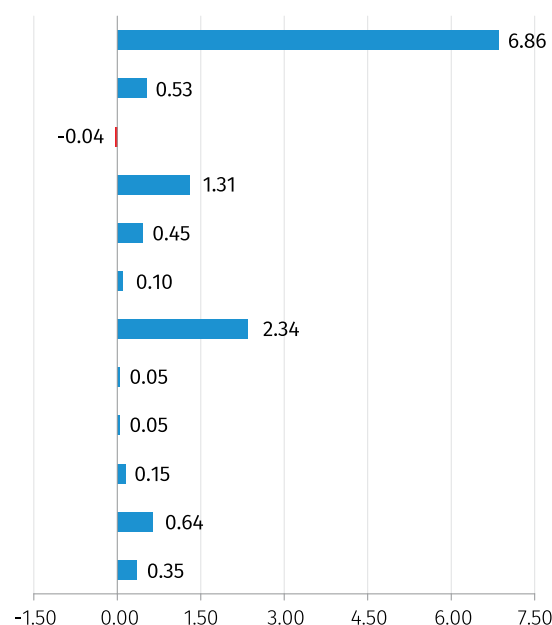
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PERCENTAGE CHANGE JUNE 2022 (OVER JUNE 2021)

Food and non-alcoholic beverages	21.8
Alcoholic beverages and tobacco	7.9
Clothing and footwear	-0.6
Housing, water, electricity, gas and other fuels	13.0
Furnishings, household equipment and maintenance	8.7
Health	1.1
Transport	19.4
Communication	1.2
Recreation and culture	1.8
Education	3.5
Restaurants and hotels	14.0
Miscellaneous goods and services	6.7

CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF JUNE 2022 (TOTAL 12.8 PER CENT)



OVERALL INFLATION

12.8

* Individual contributions June not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 21.8 percent, contributing 6.86 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: bread and cereals (35.0 percent), vegetables (33.4 percent), fruit and grapes (31.8 percent), mineral waters, soft drinks, fruit and vegetable juices (24.0 percent), milk, cheese and eggs (19.5 percent), coffee, tea and cocoa (18.0 percent), fish (17.9 percent), sugar, jam, honey, chocolate and confectionery (16.0 percent), oils and fats (14.9 percent), meat (11.3 percent);

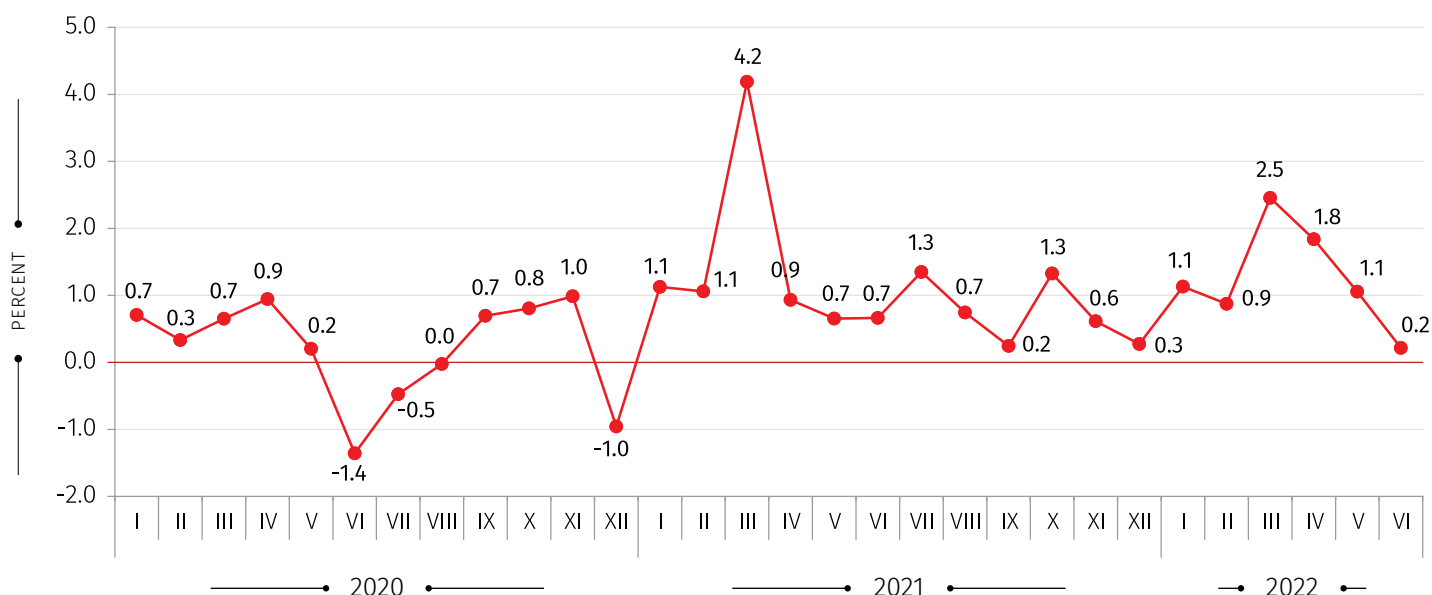
Transport: the prices in the group increased by 19.4 percent, contributing 2.34 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (23.6 percent), transport services (14.1 percent) and purchase of vehicles (6.2 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 13.0 percent increase, which contributed 1.31 percentage points to the annual inflation rate. The prices were higher for the following subgroups: actual rentals for housing (26.2 percent), maintenance and repair of the dwelling (12.7 percent) and electricity, gas and other fuels (6.0 percent).

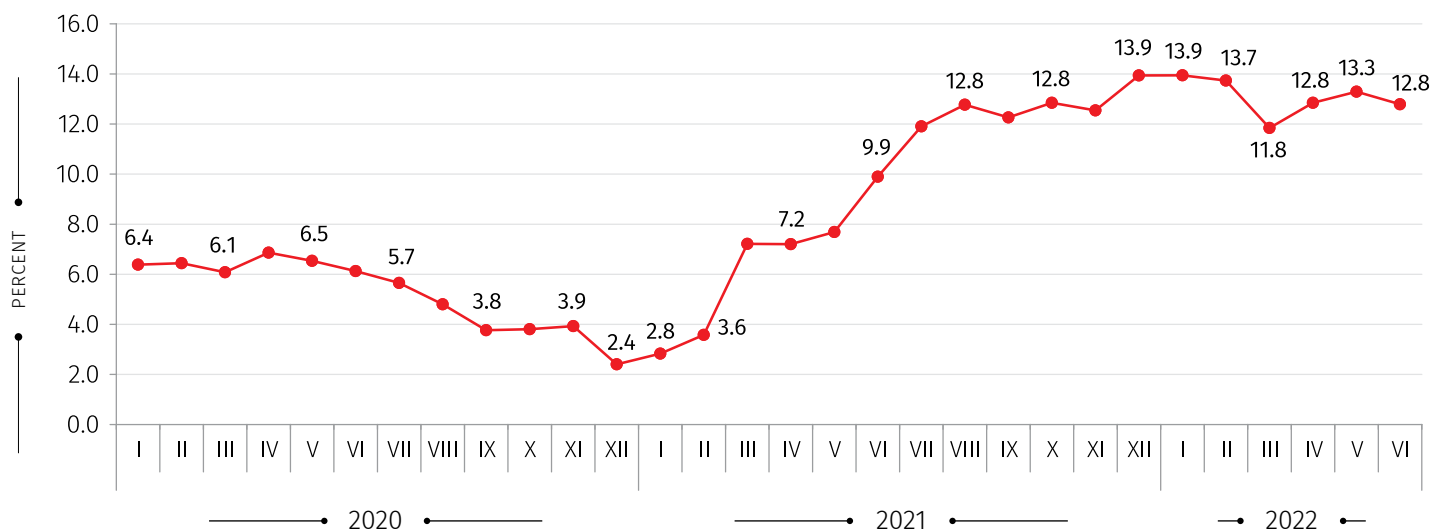
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MONTHLY INFLATION



ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

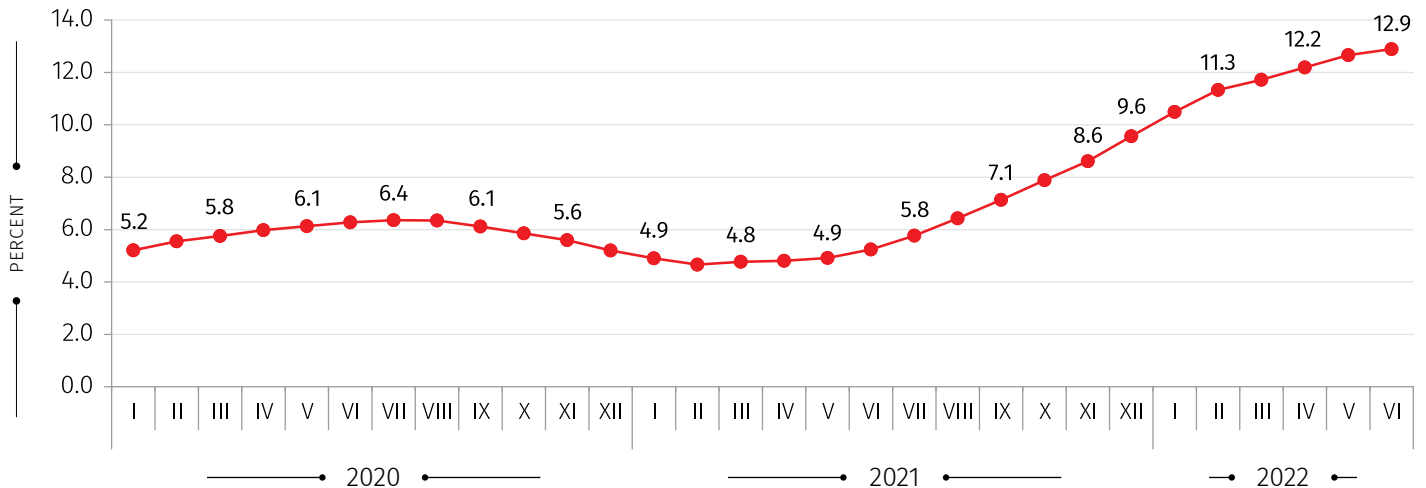


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AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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