

NATIONAL STATISTICS OFFICE OF GEORGIA

INTERNATIONAL TRADE IN SERVICES

**2021
(PRELIMINARY DATA)**



10.08.2022

INTERNATIONAL TRADE IN SERVICES

The National Statistics Office of Georgia (GEOSTAT) has started production of **Statistics on International Trade (Export/Import) in Services**, including data on types of services and trading partners.

International trade in services involves operations between residents and non-residents of a country that are not related to the physical movement of goods across the border, otherwise known as "invisible" trade.

Due to the ever growing importance of the services sector in the modern world economy, the availability of comprehensive statistical data on International Trade in Services (SITS) is of great importance.

The mentioned statistics are used both by the government and various international organizations for monitoring the country's economic growth, assessing competitiveness and developing policies aimed at economic development. In addition, the mentioned data are necessary for the compilation of the Balance of Payments and the System of National Accounts.

Production of statistics on International Trade in Services is one of the priority activities defined by the National Strategy for the Development of Official Statistics of Georgia 2020-2023 (NSDS). It is also defined by the 2021-2023 Action Plan for the Implementation of the Deep and Comprehensive Free Trade Agreement (DCFTA) with the European Union.

Production of Statistics on International Trade in Services was one of the sub-components of the EU-funded „Twinning Project” - Strengthening the capacity of the Georgian Statistical System (2019 – 2021). In the order of the project, with the expert’s assistance from the Danish Statistical Office and active cooperation of the National Bank of Georgia, GEOSTAT has started conducting a Survey of International Trade in Services (SITS) in the sector of non-financial corporations’ since 2020. In this regard, a number of activities were carried out, namely:

- The Questionnaires and filling instructions were developed based on the basis of international methodology;
- At the end of 2020, a pilot survey was conducted covering 800 enterprises;
- Additional changes were made to the questionnaire and its final formulation after analyzing the results of the pilot survey;

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- Since 2021, the survey has become regular, collecting information from up to 1,900 enterprises on a quarterly and annual basis.

Data on trade in services received from various institutional sectors of the economy are important data sources in addition to the statistical survey. Information is collected by the National Bank of Georgia and Geostat.

Production of Statistics on International Trade in Services is also one of the important directions of the five-year project within the framework of the International Trade Center - "Eastern Partnership Trade Assistance Service". Accordingly, the recommendations of the experts of the International Trade Center are taken into account, while calculating the statistical indicators of international trade in services.

The dissemination of Statistics on International Trade in Services is planned from 2023 on a regular basis.

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INTERNATIONAL TRADE IN SERVICES OF GEORGIA

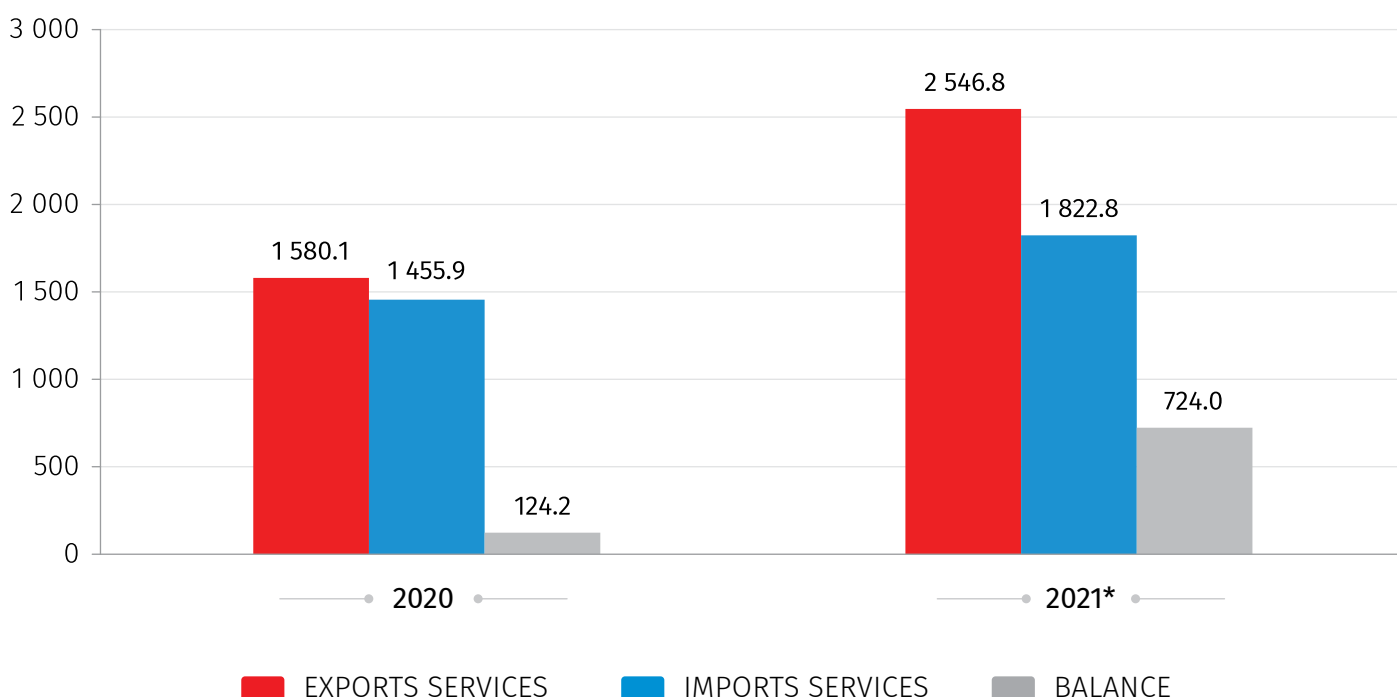
2020-2021

(PRELIMINARY DATA)

The exports of services of Georgia amounted to USD 2 546.8 million in 2021 (preliminary data), 61.2 percent higher to the data of 2020. The imports equaled USD 1 822.8 million accordingly, it is 25.2 percent higher than the previous year. The positive trade balance was USD 724.0 million, that is almost 6 times more than the trade balance of 2020.

The chart below shows main indicators of International Trade in Services of Georgia.

INTERNATIONAL TRADE IN SERVICES OF GEORGIA IN 2020-2021
(MILLION US DOLLARS)



*Preliminary data.

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In 2021 travel reclaimed the first place in the list of top export types of services, equaling USD 1 244.9 million with 48.9 percent of total exports. The exports of transport services totaled USD 822.6 million and their share in the total exports amounted to 32.3 percent. The telecommunications, computer and information services occupied the third place standing at USD 215.9 million and constituting 8.5 percent of the total exports.

MAJOR TYPES OF SERVICES BY EXPORTS IN 2020-2021

	2020		2021*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	1 580 100.8	100.0	2 546 837.0	100.0	61.2
of which:					
Travel (business and personal)	541 686.6	34.3	1 244 941.7	48.9	129.8
Transport services	698 006.1	44.2	822 592.5	32.3	17.8
Telecommunications, computer and information services	113 848.6	7.2	215 876.8	8.5	89.6
Government services	82 403.7	5.2	82 698.9	3.2	0.4
Personal, cultural, and recreational services	18 977.9	1.2	23 159.1	0.9	22.0
Financial services	19 304.7	1.2	21 926.0	0.9	13.6
Insurance services	12 606.0	0.8	13 191.8	0.5	4.6
Construction services	7 200.6	0.5	8 791.8	0.3	22.1
Manufacturing services ¹	2 763.5	0.2	7 777.0	0.3	181.4
Charges for the use of intellectual property ²	994.7	0.1	6 134.8	0.2	516.7
Other services ³	82 308.4	5.2	99 746.4	3.9	21.2

*Preliminary data.

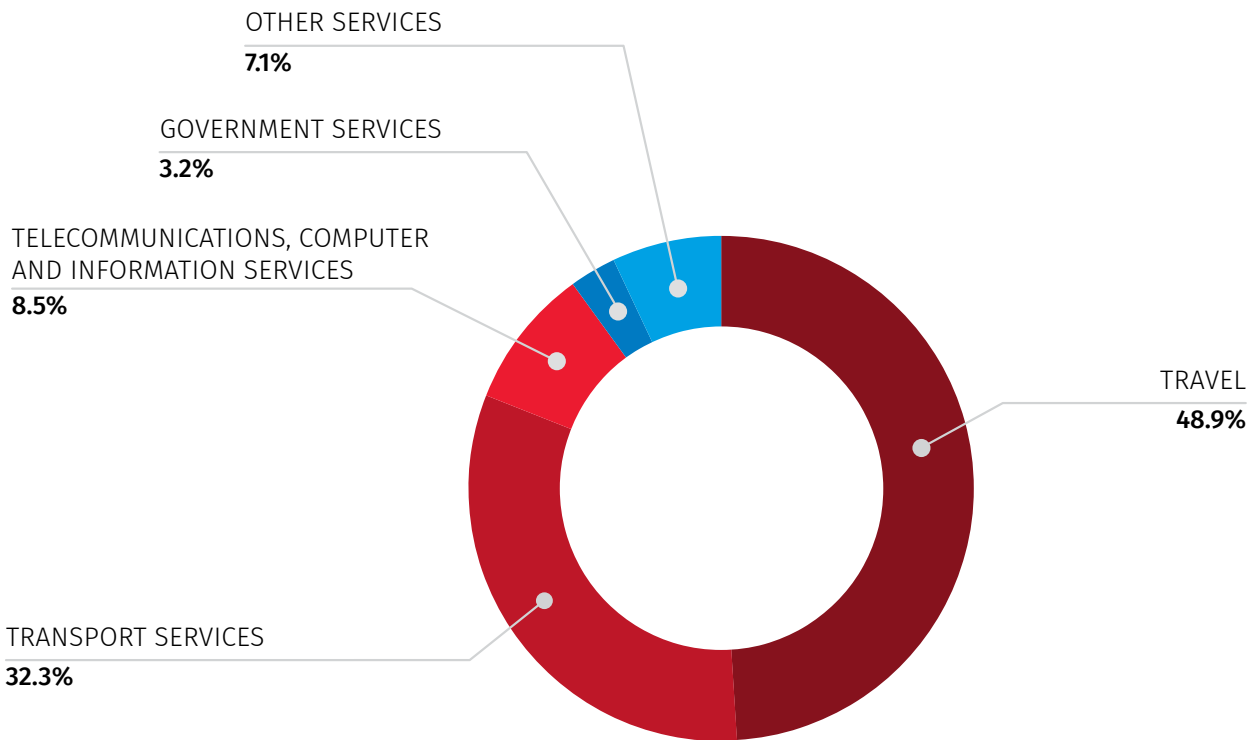
¹ Processing of goods owned by others;

² Charges for patents, trademarks, copyrights (books, computer programs, cinematographic works) and for other temporary use and distribution of intellectual property;

³ Research and development services; Professional and management consulting services; Technical, trade-related and other business services, Maintenance and repair services.

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**MAJOR TYPES OF SERVICES
BY EXPORTS IN 2021***



*Preliminary data.

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The top types of services by imports in 2021 were transport services whose imports equaled USD 1 086.4 million (59.6 percent of the total imports). Travel followed in the list with USD 184.1 million (10.1 percent of imports). Insurance services were third in the list with USD 119.3 million (6.5 percent of imports).

MAJOR TYPES OF SERVICES BY IMPORTS IN 2020-2021

	2020		2021*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	1 455 905.3	100.0	1 822 794.6	100.0	25.2
of which:					
Transport Services	809 799.5	55.6	1 086 388.7	59.6	34.2
Travel (business and personal)	180 470.9	12.4	184 138.0	10.1	2.0
Insurance services	96 966.2	6.7	119 274.1	6.5	23.0
Telecommunications, computer and information services	80 060.2	5.5	95 512.0	5.2	19.3
Charges for the use of intellectual property ¹	54 890.6	3.8	61 629.5	3.4	12.3
Government services	54 420.0	3.7	59 439.8	3.3	9.2
Financial services	26 940.7	1.9	25 080.5	1.4	-6.9
Construction services	12 746.8	0.9	15 339.3	0.8	20.3
Personal, cultural, and recreational services	8 308.0	0.6	8 999.0	0.5	8.3
Manufacturing services ²	1 047.9	0.1	1 148.0	0.1	9.6
Other services ³	130 254.5	8.9	165 845.6	9.1	27.3

*Preliminary data.

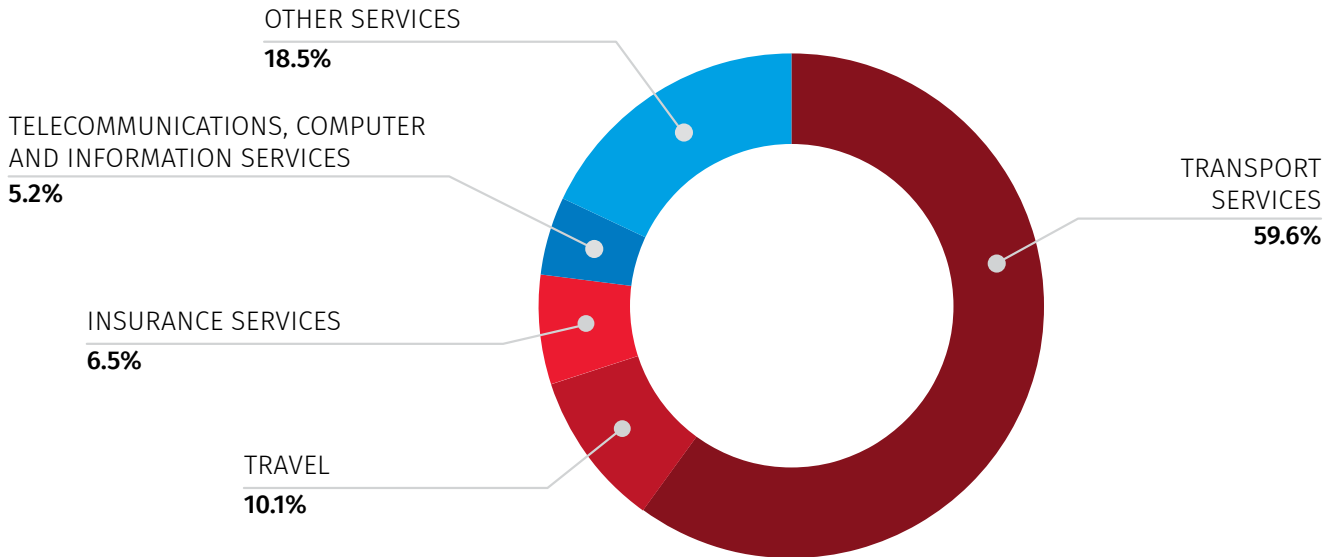
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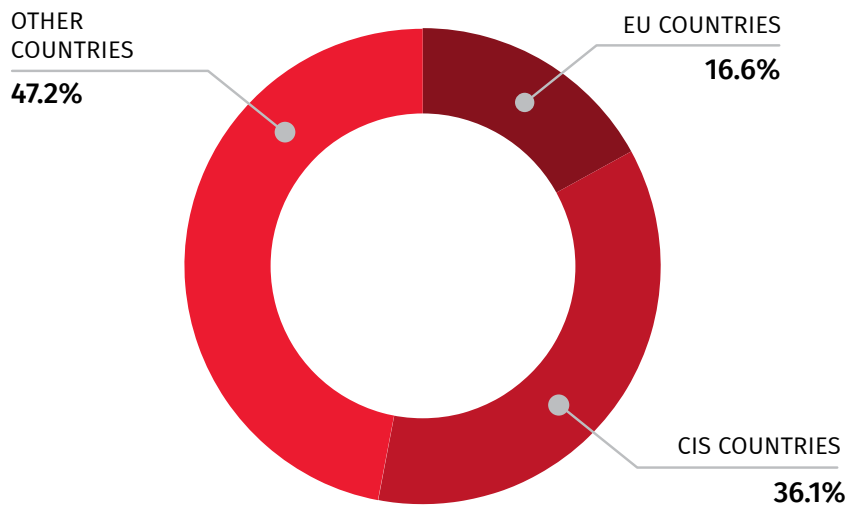
**MAJOR TYPES OF SERVICES
BY IMPORTS IN 2021***



*Preliminary data.

The diagrams below show the share of the exports and imports of services by country groups.

**GEORGIAN EXPORTS OF SERVICES
BY COUNTRY GROUPS IN 2021***

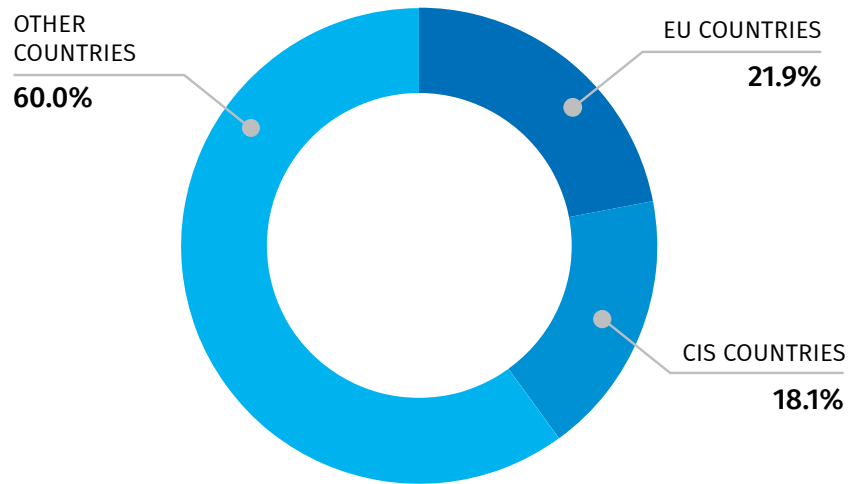


*Preliminary data.

Note: EU contains 27 countries.

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GEORGIAN IMPORTS OF SERVICES BY COUNTRY GROUPS IN 2021*



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In 2021, the share of the top ten trading partners by exports in the total exports of services of Georgia amounted to 61.4 percent. The largest exporters were Turkey (USD 365.5 million), Azerbaijan (USD 242.1 million) and Ukraine (USD 206.7 million).

TOP TRADING PARTNERS BY EXPORTS OF SERVICES IN 2020-2021

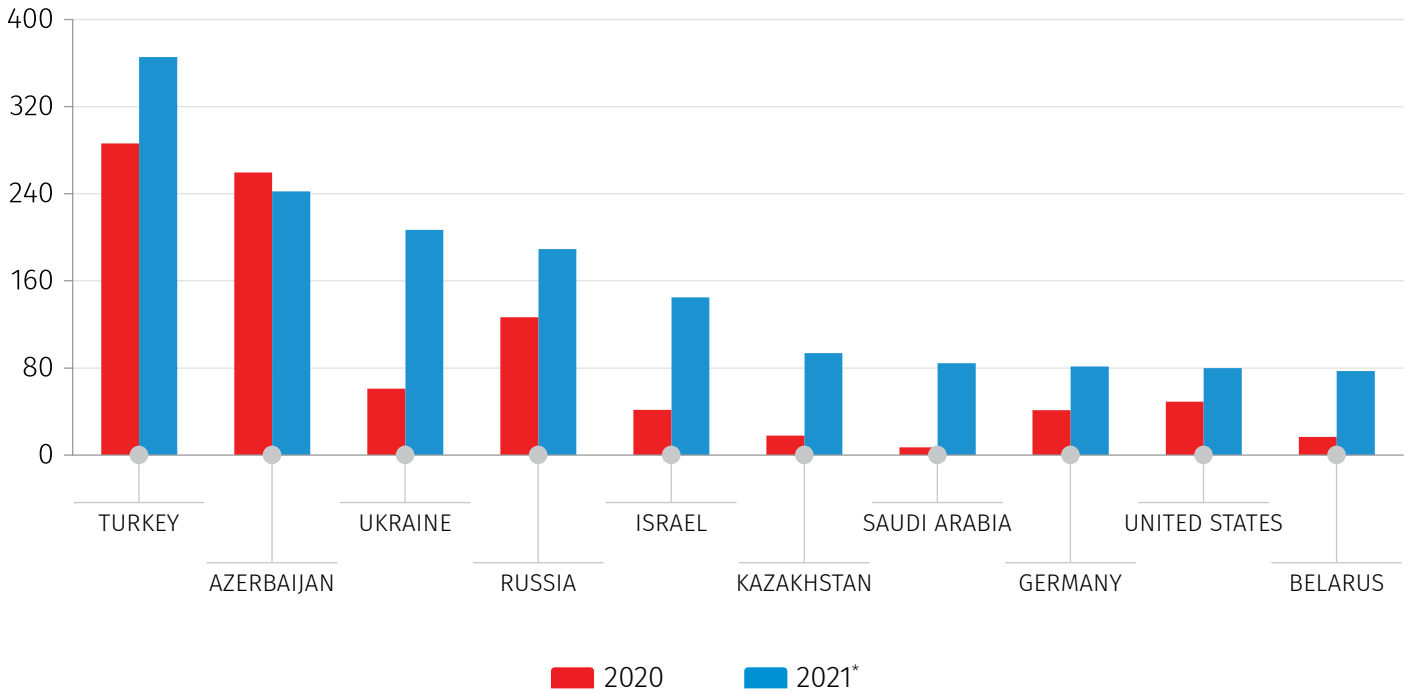
	2020		2021*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	1 580 100.8	100.0	2 546 837.0	100.0	61.2
of which:					
Turkey	286 270.1	18.1	365 453.9	14.3	27.7
Azerbaijan	259 538.9	16.4	242 076.0	9.5	-6.7
Ukraine	60 917.0	3.9	206 720.5	8.1	239.3
Russia	126 712.9	8.0	189 035.2	7.4	49.2
Israel	41 621.1	2.6	144 777.9	5.7	247.8
Kazakhstan	17 974.3	1.1	93 790.8	3.7	421.8
Saudi Arabia	7 222.8	0.5	84 401.2	3.3	1 068.5
Germany	41 109.6	2.6	81 317.2	3.2	97.8
United States	49 067.5	3.1	79 748.6	3.1	62.5
Belarus	16 759.0	1.1	77 100.3	3.0	360.1
Other countries	672 907.6	42.6	982 415.4	38.6	46.0

*Preliminary data.

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TOP TRADING PARTNERS BY EXPORTS OF SERVICES IN 2020-2021 (MILLION US DOLLARS)



*Preliminary data.

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In 2021, the share of the top ten trading partners by imports of services of Georgia amounted to 53.6 percent. The largest importers were China (USD 344.7 million), Iran (USD 121.5 million) and Turkey (USD 102.3 million).

TOP TRADING PARTNERS BY IMPORTS OF SERVICES IN 2020-2021

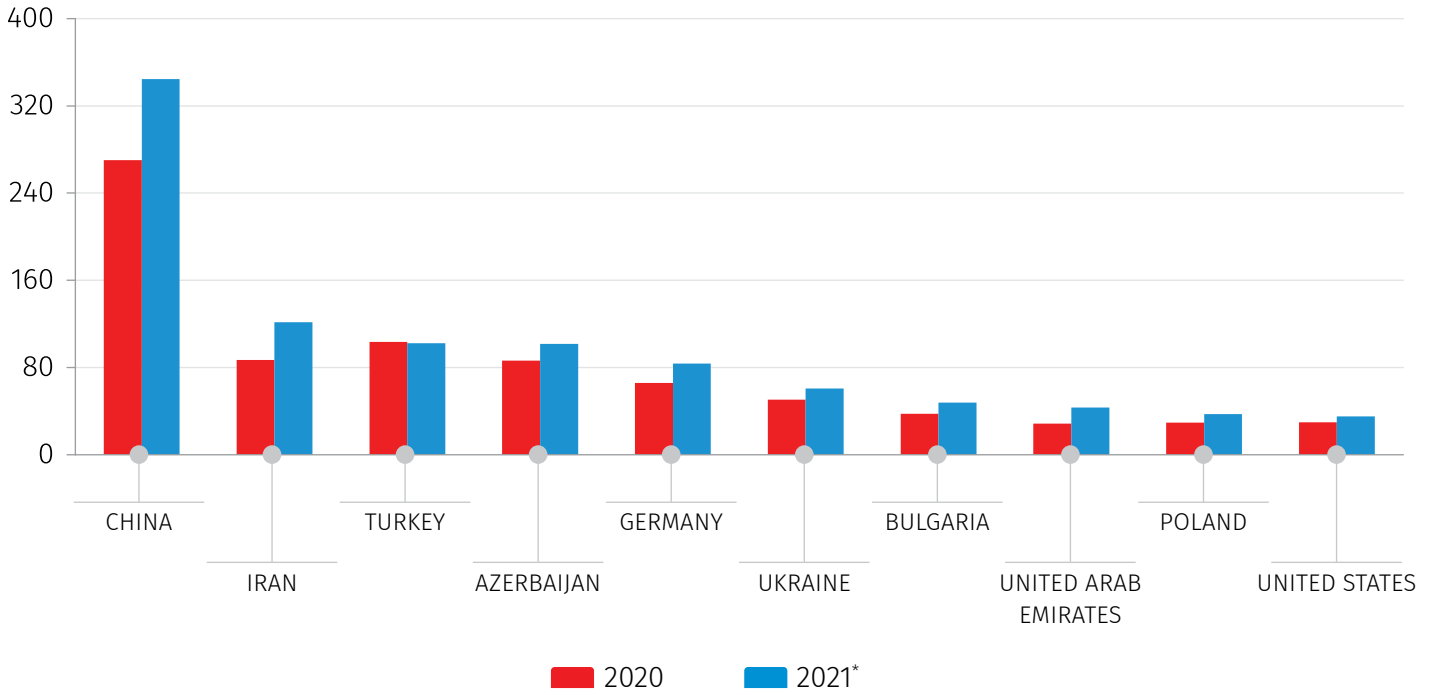
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TOTAL IMPORTS	1 455 905.3	100.0	1 822 794.6	100.0	25.2
of which:					
China	270 351.3	18.6	344 698.1	18.9	27.5
Iran	86 939.8	6.0	121 496.4	6.7	39.7
Turkey	103 582.1	7.1	102 292.0	5.6	-1.2
Azerbaijan	86 487.1	5.9	101 629.4	5.6	17.5
Germany	66 031.4	4.5	83 494.7	4.6	26.4
Ukraine	50 620.2	3.5	60 639.3	3.3	19.8
Bulgaria	37 661.0	2.6	47 838.2	2.6	27.0
United Arab Emirates	28 603.8	2.0	43 253.0	2.4	51.2
Poland	29 533.6	2.0	37 323.9	2.0	26.4
United States	29 675.0	2.0	35 068.3	1.9	18.2
Other countries	666 420.0	45.8	845 061.2	46.4	26.8

*Preliminary data.

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TOP TRADING PARTNERS BY IMPORTS OF SERVICES 2020-2021 (MILLION US DOLLARS)



*Preliminary data.

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SOURCE: 1. National Statistics Office of Georgia (Statistical survey on International Trade in Services);
2. National Bank of Georgia.

EXPLANATION OF SYMBOLS:

* Data are preliminary and subject to revisions.

NOTICE:

The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

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