



NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

**2022 Q II
(PRELIMINARY)**



08.09.2022

FOREIGN DIRECT INVESTMENTS

Q2 2022

(PRELIMINARY)

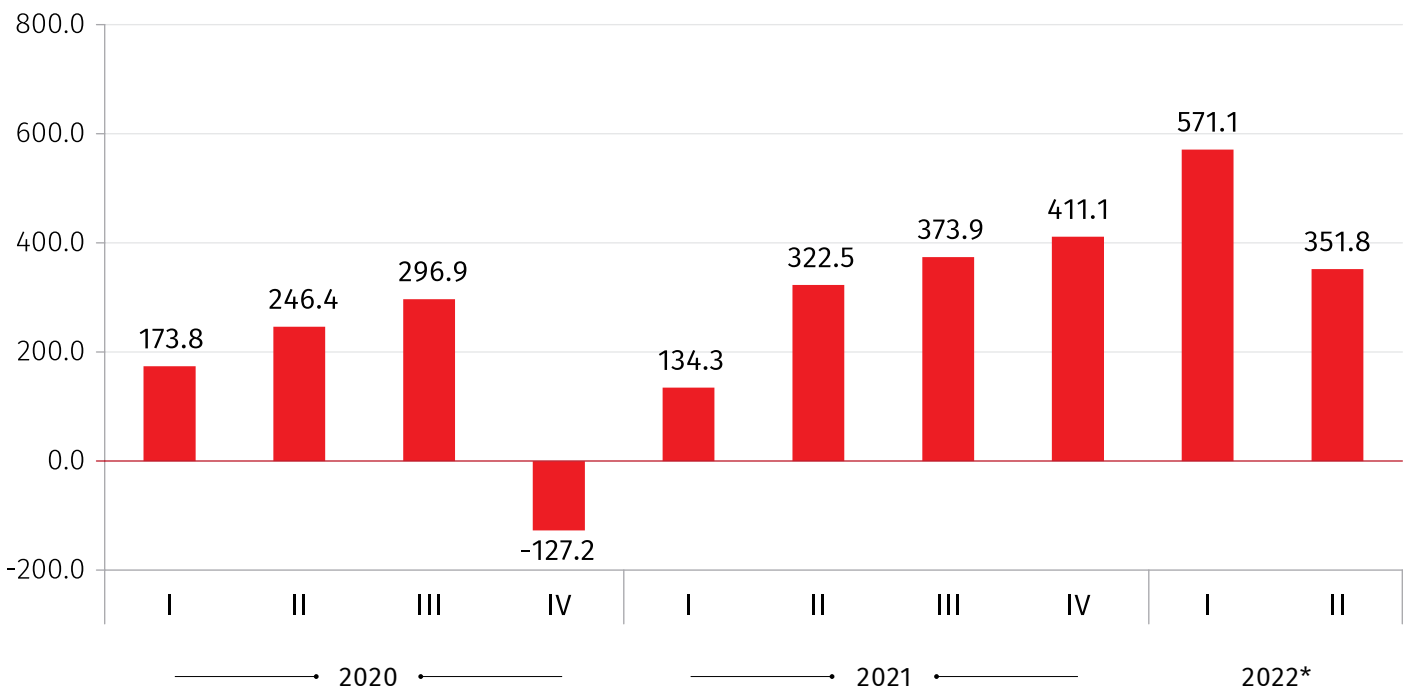
The foreign direct investments (FDI) in Georgia amounted to USD 351.8 million in Q2 2022 (preliminary data), up 9.1 percent from the adjusted data of Q2 2021.

The chart below shows dynamics of FDI during 2020-2022.

CHART №1

FDI IN GEORGIA IN 2020-2022

(MILLION US DOLLARS)



*Preliminary data.

DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.9	452.6	507.8	300.6	1 654.0
2017	415.0	398.1	637.0	540.5	1 990.5
2018	337.3	423.3	373.0	218.0	1 351.5
2019	318.4	249.6	406.2	378.0	1 352.2
2020	173.8	246.4	296.9	-127.2	589.8
2021	134.3	322.5	373.9	411.1	1 241.8
2022*	571.1	351.8			922.9

*Preliminary data.

Equity up 2.3 times in Q2 2022 from the previous year and amounted to USD 90.2 million and the share of reinvestment is 68.3 percent of total FDI.

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TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2020-2022 (MILLION US DOLLARS)

	2020				TOTAL	2021				TOTAL	2022*	
	I	II	III	IV		I	II	III	IV		I	II
TOTAL	173.8	246.4	296.9	-127.2	589.8	134.3	322.5	373.9	411.1	1 241.8	571.1	351.8
of which:												
Equity	41.7	129.3	93.6	-227.5	37.2	29.7	39.4	37.9	103.2	210.3	253.1	90.2
Reinvestment of earnings [^]	114.3	133.9	123.2	128.9	500.3	73.5	251.2	293.5	151.7	769.9	318.8	240.3
Debt instruments ^{^^}	17.7	-16.8	80.1	-28.7	52.3	31.1	31.8	42.6	156.1	261.6	-0.8	21.2

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q2 2022 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q2 2022

(MILLION US DOLLARS)

	2020				TOTAL	2021				TOTAL	2022*	
	I	II	III	IV		I	II	III	IV		I	II
TOTAL	173.8	246.4	296.9	-127.2	589.8	134.3	322.5	373.9	411.1	1 241.8	571.1	351.8
of which:												
United Kingdom	72.0	59.1	115.2	56.6	303.1	89.9	122.9	59.7	331.0	603.6	87.1	64.7
Netherlands	24.1	71.2	90.5	20.9	206.8	10.9	49.6	65.3	12.5	138.3	34.4	44.8
Japan	8.8	-8.6	15.2	-8.9	6.5	7.6	24.6	-11.4	-16.5	4.3	7.9	41.8
Türkiye	14.2	26.2	-3.5	43.0	79.9	28.9	30.9	76.8	-36.5	100.0	67.2	30.7
China	-10.1	-8.4	-9.9	-7.0	-35.4	-10.6	-4.4	-4.5	-8.6	-28.1	36.6	30.7
Czech Republic	-2.8	0.3	5.9	-9.6	-6.3	13.6	30.7	35.6	0.9	80.8	6.1	26.6
Kazakhstan	-0.9	-1.4	2.8	-0.4	0.2	2.3	4.8	2.6	1.2	10.9	1.9	11.8
Denmark	13.4	7.9	-3.9	11.5	28.9	10.6	-26.9	9.7	8.8	2.1	8.7	10.1
Marshall Islands	8.9	3.0	-1.1	-3.9	6.8	6.7	7.4	1.3	4.0	19.4	18.3	9.1
Germany	4.8	8.1	8.2	15.5	36.6	8.4	10.1	11.9	5.7	36.2	9.1	8.9
Other countries	41.4	88.9	77.6	-245.0	-37.1	-34.0	72.8	127.0	108.6	274.4	293.8	72.5

*Preliminary data.

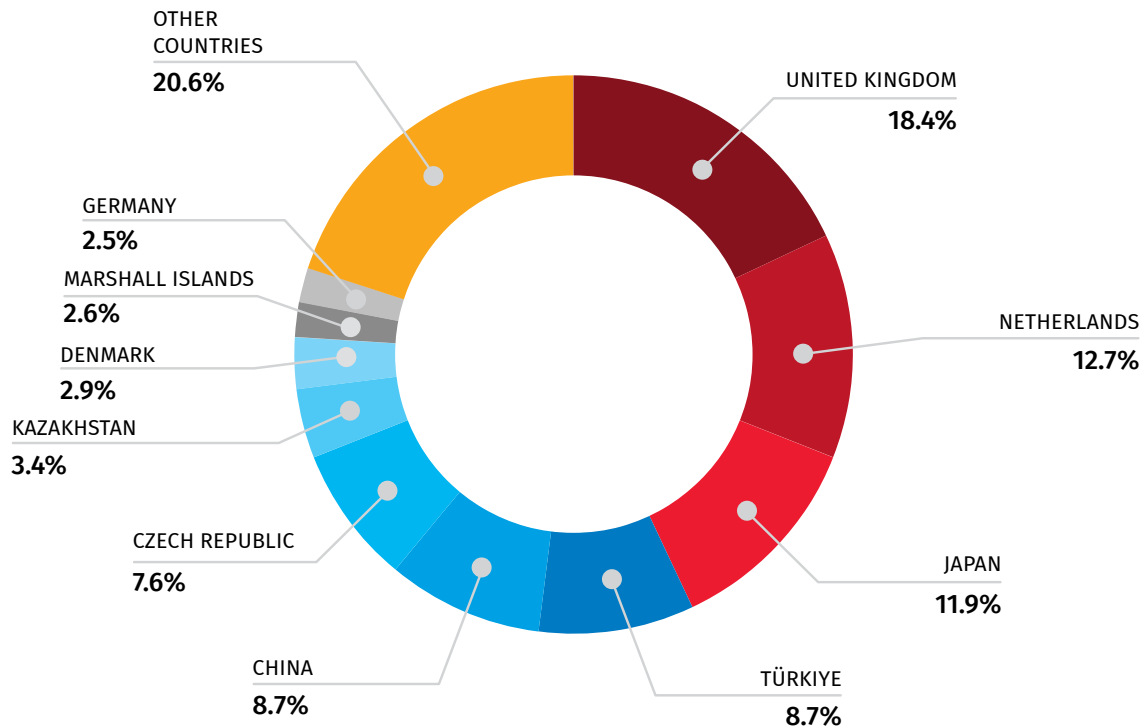
The United Kingdom reaching USD 64.7 million in Q2 2022 (18.4 percent) was the major foreign direct investor country, the Netherlands was the second with USD 44.8 million (12.7 percent) followed by Japan with USD 41.8 (11.9 percent).

FDI by major foreign direct investor countries is shown in Chart №2.

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CHART №2

FDI BY MAJOR INVESTOR COUNTRIES
IN Q2 2022*



*Preliminary data.

FDI by major economic sectors in Q2 2022 is shown in table №4.

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TABLE №4

FDI BY ECONOMIC SECTORS IN 2020-2022
(MILLION US DOLLARS)

	2020					TOTAL	2021				TOTAL	2022*	
	I	II	III	IV	I		II	III	IV	I		II	
Total	173.8	246.4	296.9	-127.2	589.8	134.3	322.5	373.9	411.1	1 241.8	571.1	351.8	
of which:													
Energy sector	-23.3	31.6	34.6	-49.8	-7.0	40.4	66.9	117.8	-39.2	185.9	236.5	76.6	
Real Estate	46.9	15.8	21.0	11.6	95.3	26.4	27.1	9.3	47.3	110.1	76.6	75.6	
Financial sector	97.2	80.4	130.5	99.1	407.2	98.7	148.4	90.8	127.4	465.3	117.6	47.6	
Manufacturing	7.5	18.1	29.1	-13.1	41.5	21.9	53.1	51.2	7.1	133.3	37.8	40.5	
Construction	-1.4	23.1	-12.3	24.4	33.7	-11.9	-9.6	1.7	-4.9	-24.7	19.8	26.8	
Transports	6.0	3.8	-5.1	5.7	10.5	-4.4	-18.0	27.5	-0.9	4.2	23.5	13.2	
Hotels and restaurants	7.9	-6.2	1.5	-251.2	-248.0	-1.0	-5.6	6.4	-2.7	-2.9	11.3	10.8	
Agriculture, fishing	-3.9	5.1	-1.1	-1.8	-1.6	-0.8	-1.7	0.7	3.7	1.9	1.1	3.2	
Other sectors	37.0	74.5	98.8	47.9	258.2	-35.0	62.0	68.5	273.2	368.7	47.0	57.4	

*Preliminary data.

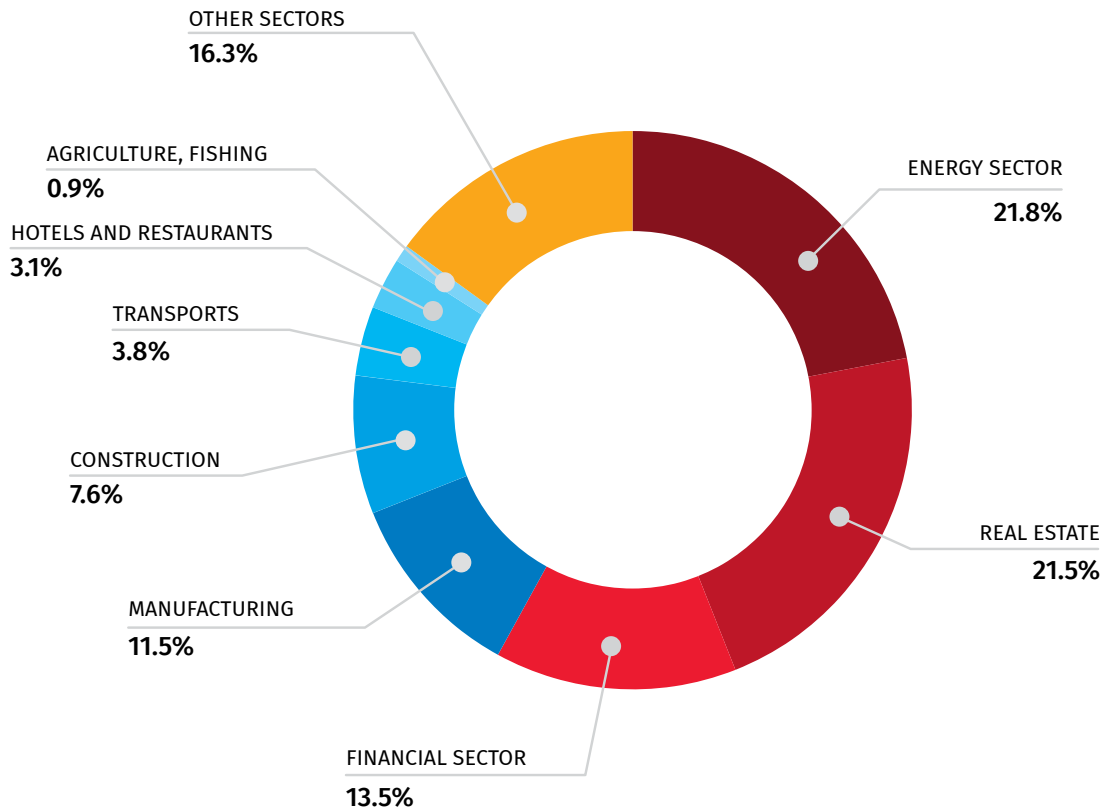
The largest share of FDI was registered in the energy sector, reaching USD 76.6 million (21.8 percent) in Q2 2022, the real estate sector was the second with USD 75.6 million (21.5 percent), followed by the financial sector with USD 47.6 million (13.5 percent).

FDI by major economic sectors is shown in Chart №3.

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CHART №3

FDI BY MAJOR ECONOMIC SECTORS
IN Q2 2022*



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

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SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2023 that may affect some changes in the existing dynamic sets.

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