



**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **RAPID ESTIMATES OF ECONOMIC GROWTH**

**AUGUST 2022**

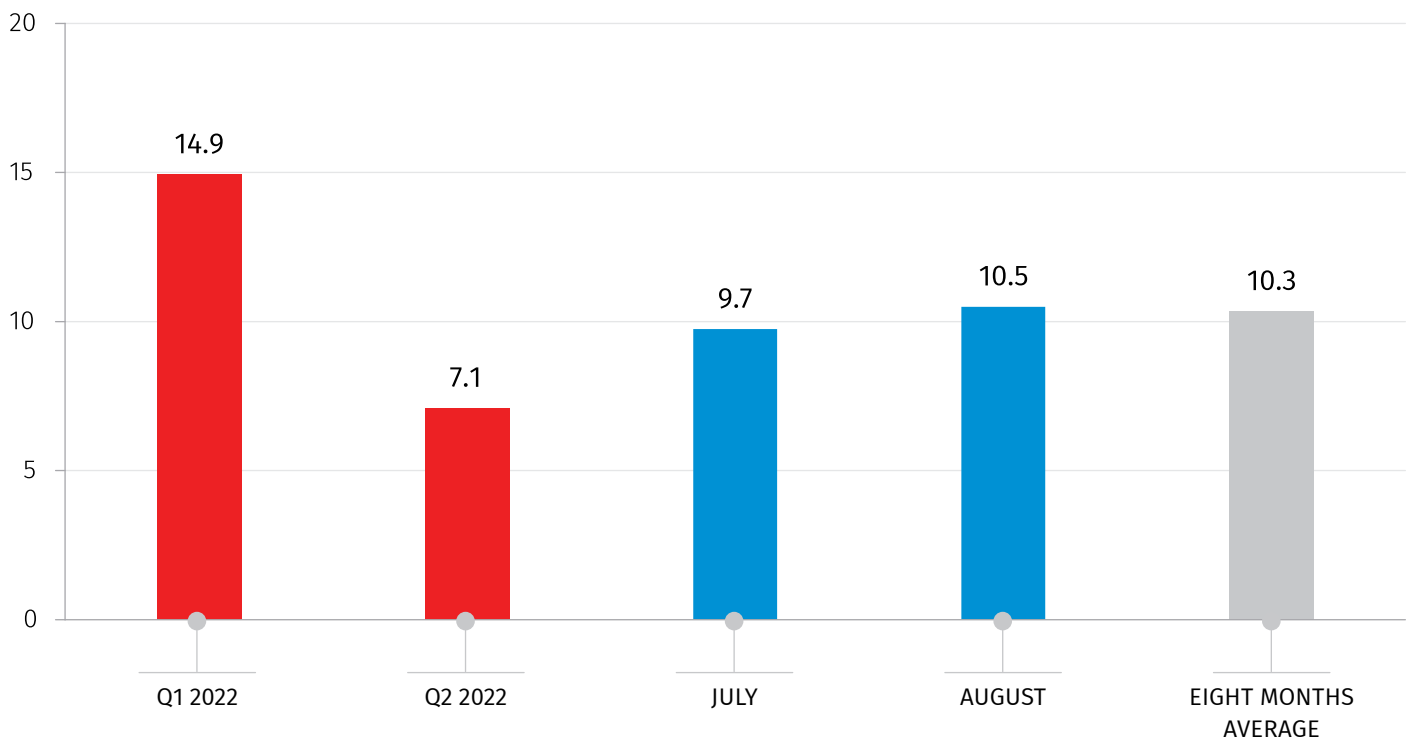


30.09.2022

**RAPID ESTIMATES OF ECONOMIC GROWTH,  
AUGUST 2022**

The estimated real Gross Domestic Product (GDP) growth rate in August 2022 amounted to 10.5 percent YoY and 10.3 percent in January-August of 2022 YoY.

**RAPID ESTIMATES OF ECONOMIC GROWTH,  
2022 YOY (%)**



In August 2022 the estimated real growth compared to the same period of the previous year was observed in the following activities: Transportation and storage, Construction, Information and communication, Hotels and Restaurants, Trade.

A decline was registered in Manufacturing and Real estate activities.

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### MONTHLY ECONOMIC STATISTICS

AUGUST 2022

#### INDICATORS OF PRICE STATISTICS

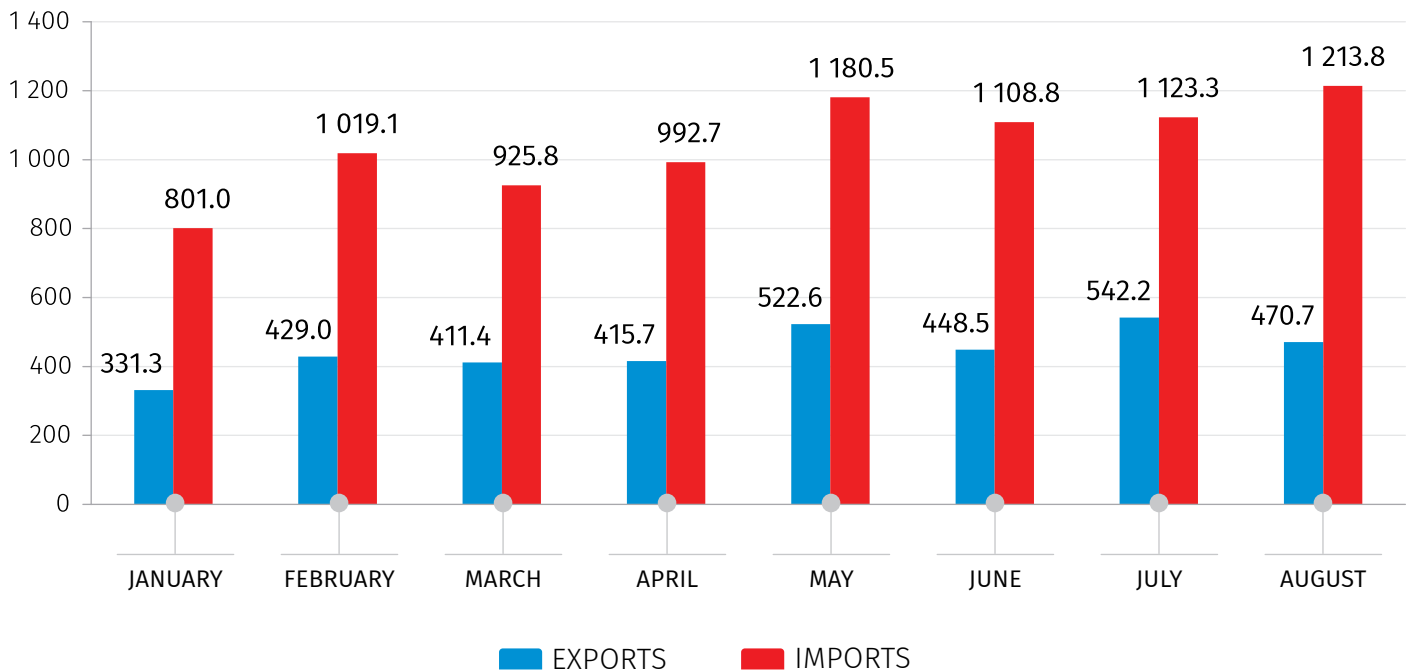
INDICATOR	YOY	MOM
Consumer Price Index (CPI)	110.9	100.1
Producer Price Index (PPI) for industrial products	111.0	99.9

#### INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS IN JANUARY- AUGUST, 2022

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	3 571.4	36.9
Imports of goods (CIF)	8 364.9	36.5
External merchandise trade turnover	11 936.4	36.6

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EXTERNAL MERCHANDISE TRADE, 2022  
(MIL. US DOLLARS)

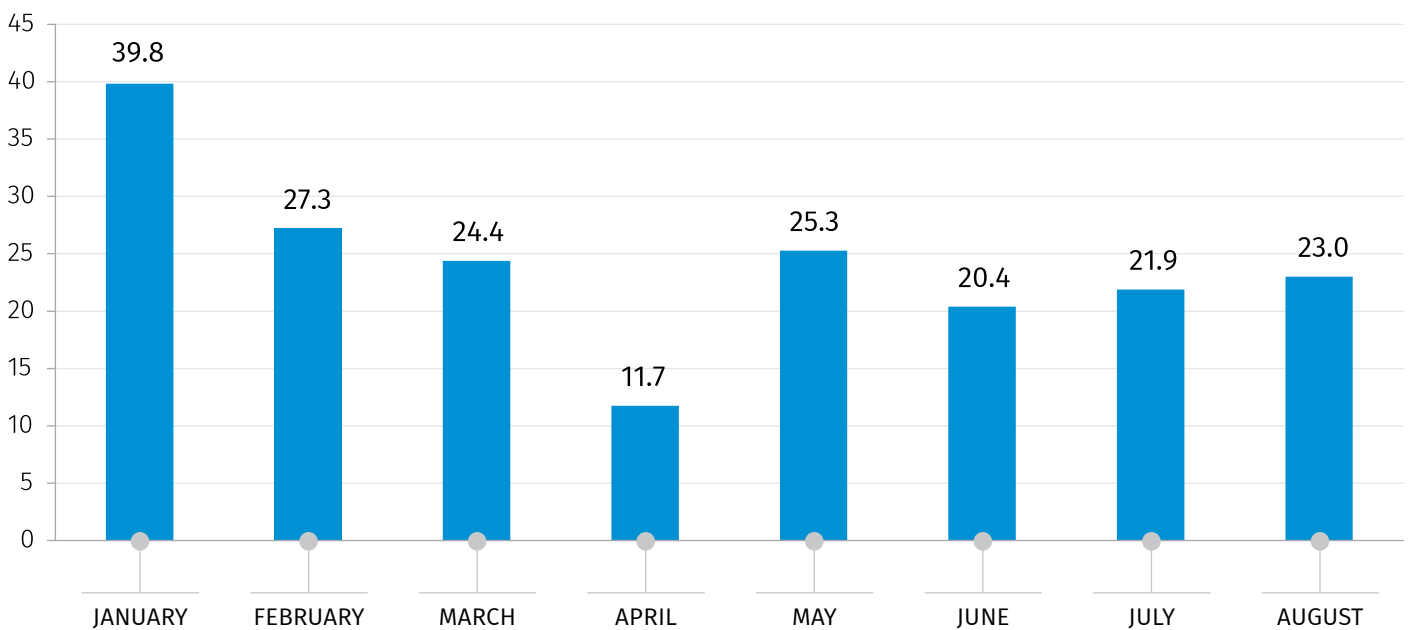


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**INDICATORS OF BUSINESS STATISTICS**

INDICATOR	AUGUST
Number of newly registered enterprises (unit)	6 930
Change of newly registered enterprises (YoY. %)	92.4
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	11 591.9
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	23.0

**CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH, 2022 (YOY, %)**



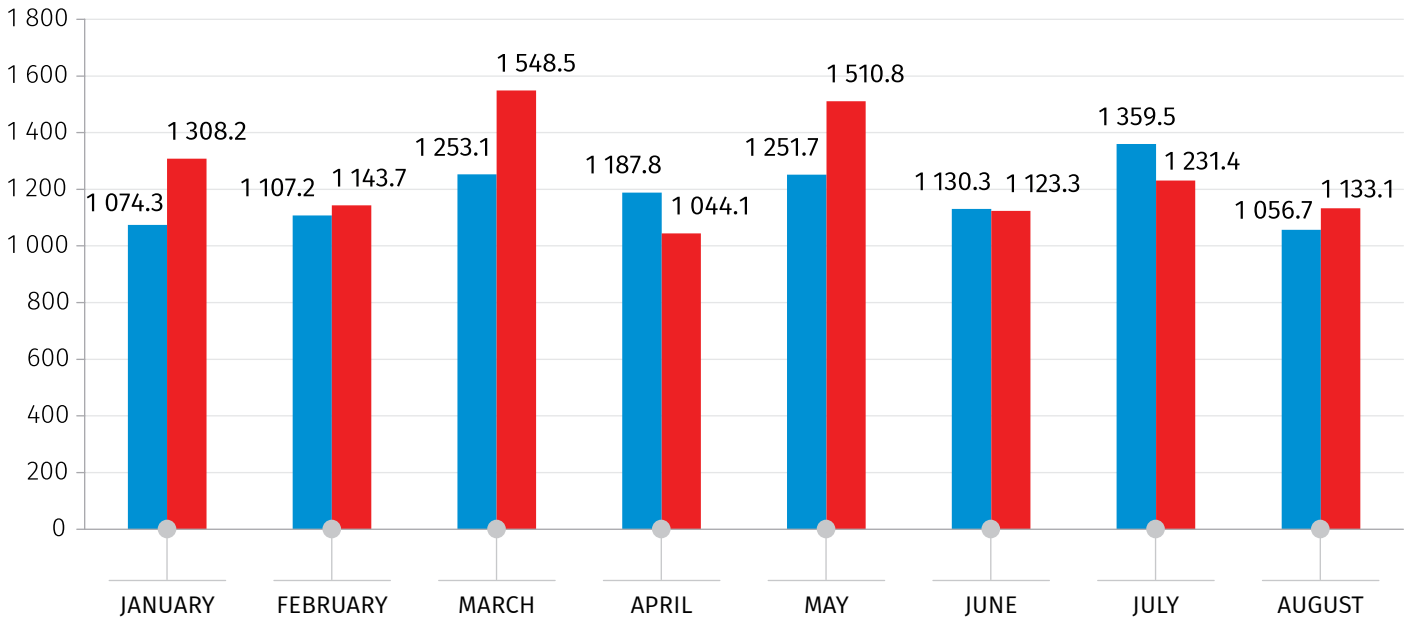
Source: Ministry of Finance of Georgia.

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### INDICATORS OF STATE BUDGET, 2022

(MIL. GEL)

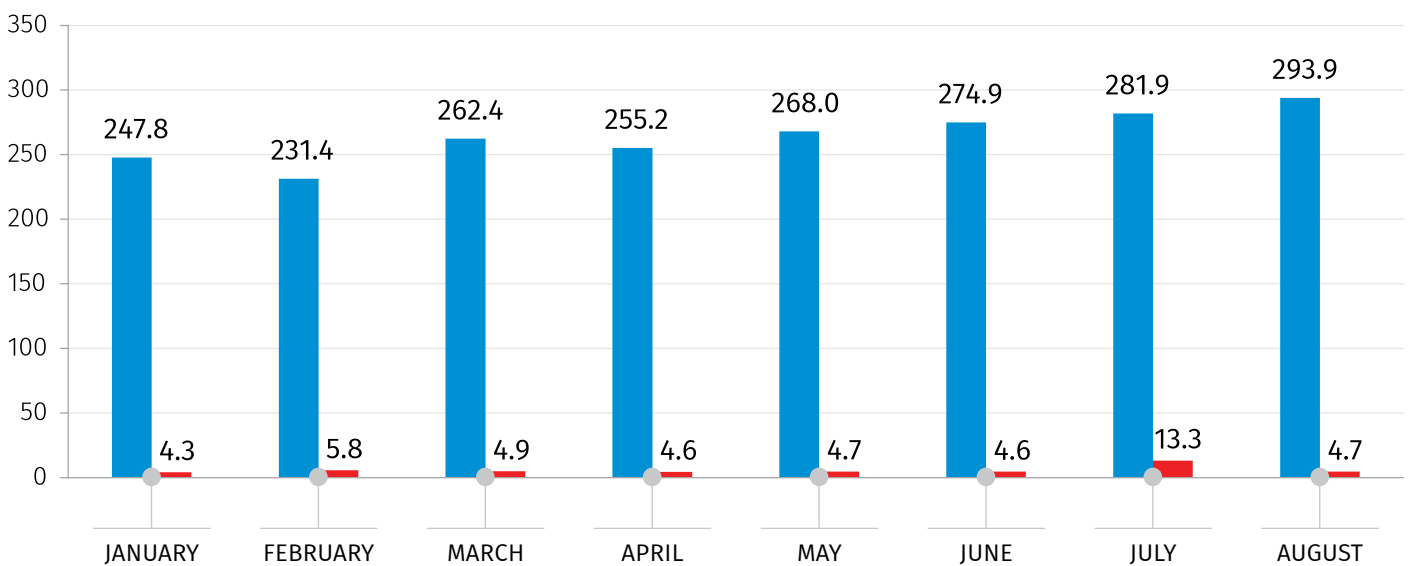


Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

### OUTPUT OF BANKING SECTOR, 2022

(MIL. GEL)



Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

30.09.2022

### INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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