

NATIONAL STATISTICS OFFICE OF GEORGIA

GROSS DOMESTIC PRODUCT OF GEORGIA

2021

(ADJUSTED RESULTS)



NATIONAL STATISTICS OFFICE OF GEORGIA

15.11.2022

GROSS DOMESTIC PRODUCT OF GEORGIA IN 2021

According to the revised estimates, Gross Domestic Product (GDP) at current prices in 2021 amounted to 60 003.3 million GEL, up by 21.8 percent YoY.

In 2021 the real GDP increased by 10.5 percent. In 2021 GDP deflator percentage change equaled 10.3 percent YoY.

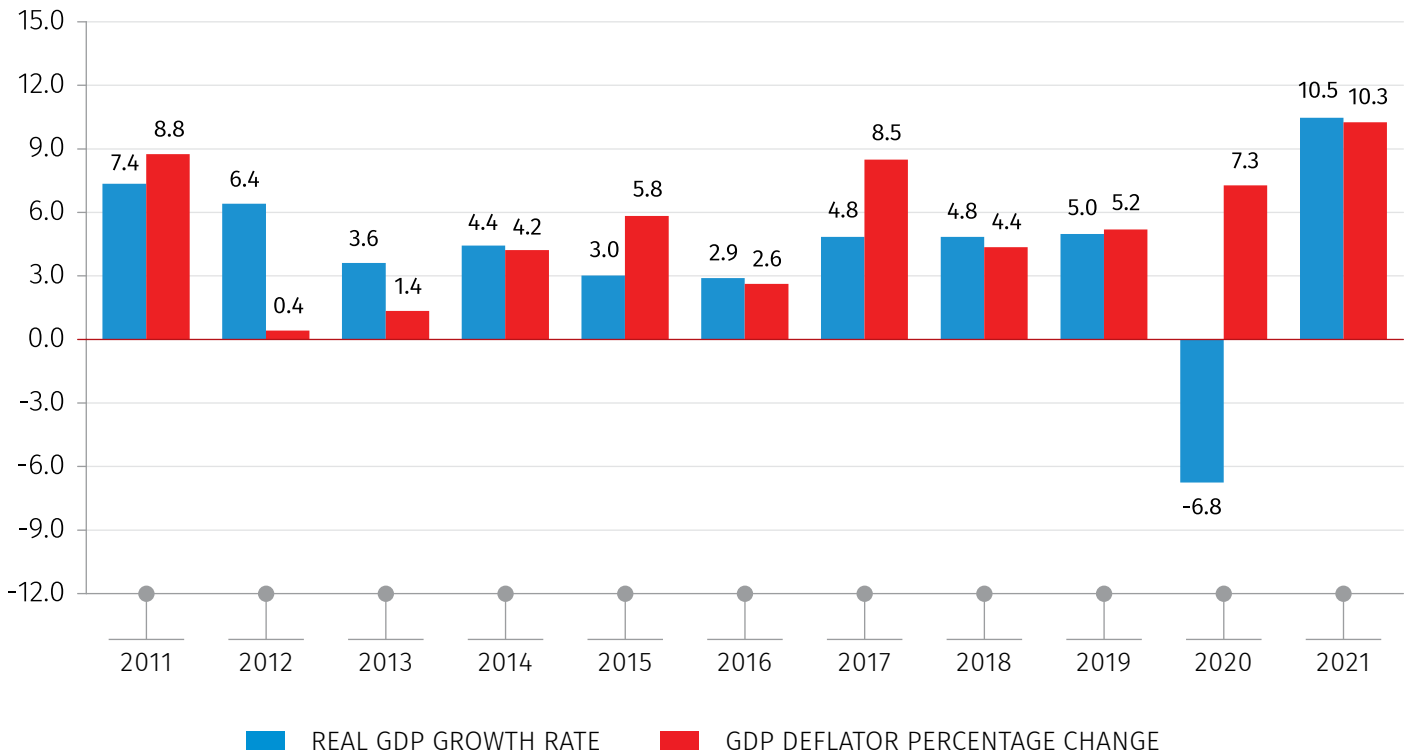
TABLE №1

	2020	2021
GDP at current prices (mil. GEL)	49 266.7	60 003. 3
GDP at current prices (mil. US dollars)	15 842.9	18 629.2
GDP per capita (GEL)	13 234.1	16 179.5
GDP per capita (US dollars)	4 255.7	5 023.2
Real GDP growth (%)	-6.8	10.5
GDP deflator percentage change (%)	7.3	10.3

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REAL GDP GROWTH RATE AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE PREVIOUS YEAR (PERCENT)



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TABLE №2

GDP (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	2020	2021
Agriculture, forestry and fishing	3 590.9	3 880.0
Mining and quarrying	836.9	819.6
Manufacturing	4 604.1	5 921.6
Electricity, gas, steam and air conditioning supply	993.0	1 684.6
Water supply; sewerage, waste management and remediation activities	264.5	465.8
Construction	3 734.9	3 929.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	6 393.8	8 085.3
Transportation and storage	2 642.9	3 305.0
Accommodation and food service activities	1 204.5	1 783.6
Information and communication	1 367.8	1 828.5
Financial and insurance activities	2 188.4	2 700.7
Real estate activities	5 045.2	5 324.4
Professional, scientific and technical activities	1 004.9	1 160.1
Administrative and support service activities	354.0	490.3
Public administration and defence; compulsory social security	3 224.4	3 416.1
Education	2 116.3	2 454.2
Human health and social work activities	1 904.0	2 527.5
Arts, entertainment and recreation	1 310.7	2 162.1
Other service activities	297.8	425.6
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	57.7	47.5
GDP AT BASIC PRICES	43 136.6	52 412.4
Taxes on products	6 389.3	7 879.1
Subsidies on products	259.2	288.1
GDP AT MARKET PRICES	49 266.7	60 003.3

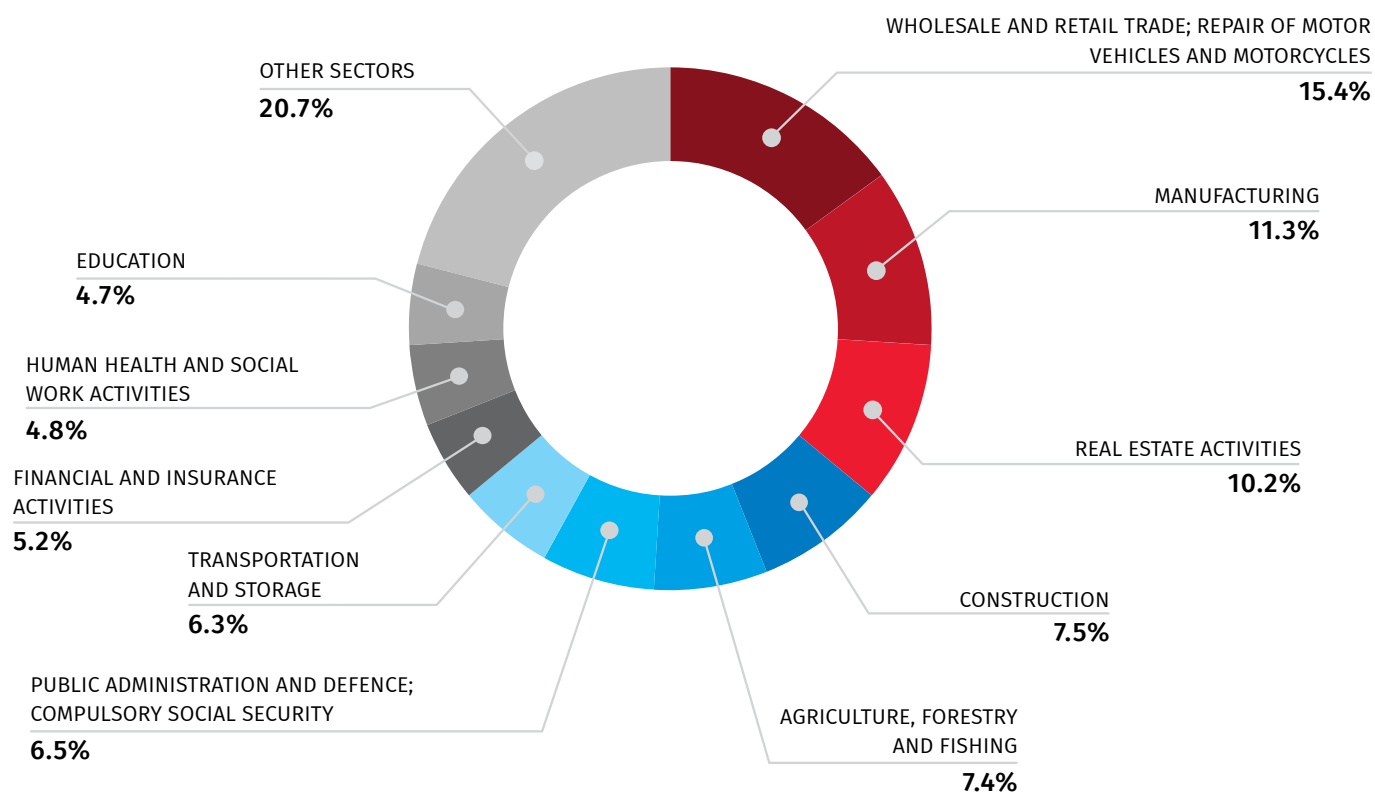
Note: Individual figures may not sum up to the total due to rounding.

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The largest shares of GDP by activity are held by Wholesale and retail trade; repair of motor vehicles and motorcycles (15.4 percent) and Manufacturing (11.3 percent), followed by Real estate activities (10.2 percent), Construction (7.5 percent), Agriculture, forestry and fishing (7.4 percent), Public administration and defence; compulsory social security (6.5 percent), Transportation and storage (6.3 percent), Financial and insurance activities (5.2 percent), Human health and social work activities (4.8 percent), and Education (4.7 percent).

GDP STRUCTURE IN 2021



Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	2020	2021
Agriculture, forestry and fishing	8.1	1.5
Mining and quarrying	12.4	9.5
Manufacturing	-7.1	5.0
Electricity, gas, steam and air conditioning supply	-5.2	44.4
Water supply; sewerage, waste management and remediation activities	-22.5	75.4
Construction	-8.0	-23.9
Wholesale and retail trade; repair of motor vehicles and motorcycles	-4.7	12.4
Transportation and storage	-23.0	28.9
Accommodation and food service activities	-44.9	34.0
Information and communication	2.6	30.1
Financial and insurance activities	-2.3	21.2
Real estate activities	-0.3	8.7
Professional, scientific and technical activities	-13.8	7.7
Administrative and support service activities	-45.2	30.7
Public administration and defence; compulsory social security	2.3	-0.9
Education	8.6	9.2
Human health and social work activities	2.8	29.3
Arts, entertainment and recreation	-18.4	47.2
Other service activities	-16.6	29.1
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	19.3	-20.1
GDP AT BASIC PRICES	-6.6	11.6
Taxes on products	-7.5	2.6
Subsidies on products	5.5	1.3
GDP AT MARKET PRICES	-6.8	10.5
GDP deflator percentage change	7.3	10.3

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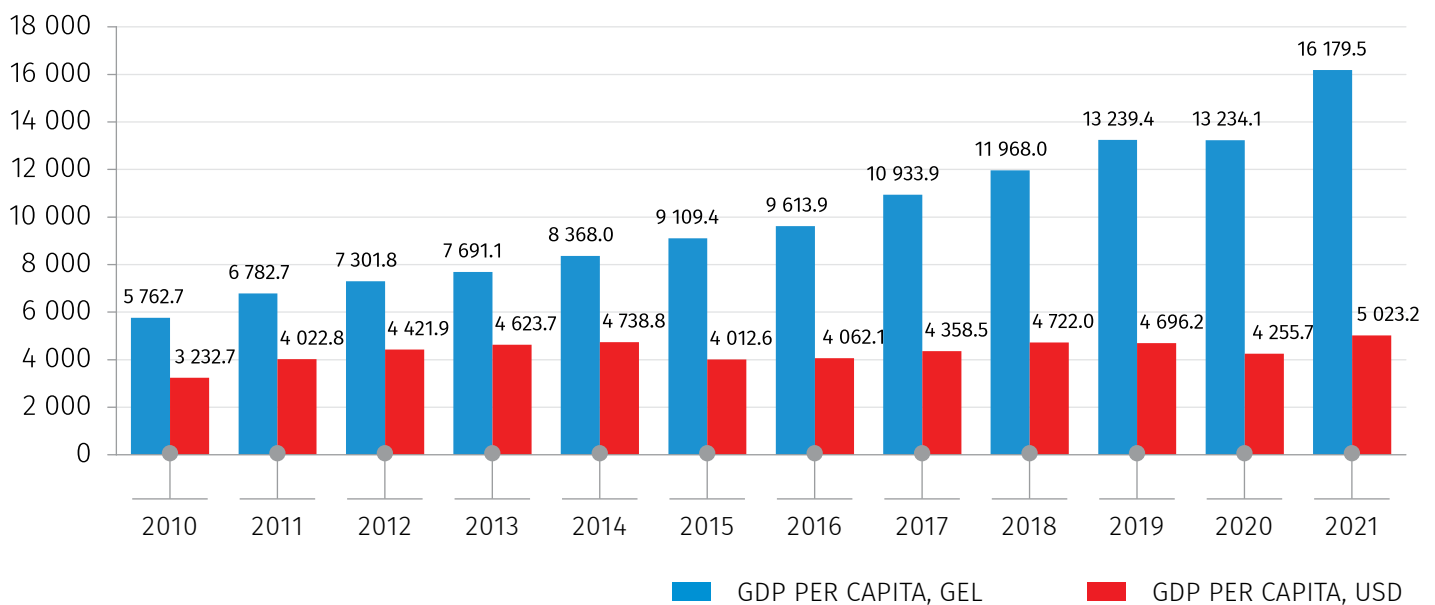
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In 2021, real growth was registered in Wholesale and retail trade; repair of motor vehicles and motorcycles (12.4 percent), Transportation and storage (28.9 percent), Arts, entertainment and recreation (47.2 percent), Human health and social work activities (29.3 percent), Financial and insurance activities (21.2 percent), Electricity, gas, steam and air conditioning supply (44.4 percent), Real estate activities (8.7 percent), Information and communication (30.1 percent), Accommodation and food service activities (34.0 percent).

A decrease was recorded in Construction (-23.9 percent).

The following chart presents GDP per capita at current prices:

GDP PER CAPITA



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