

21.11.2022

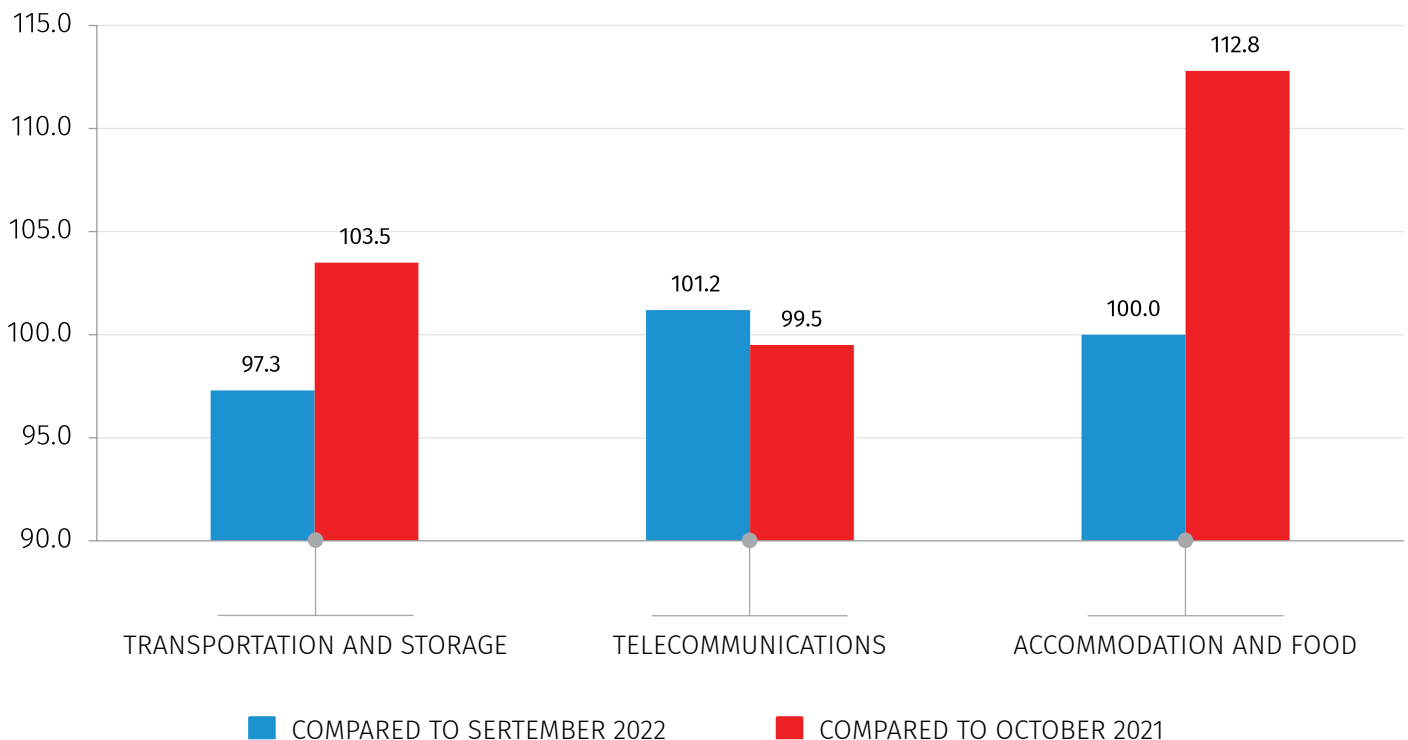
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

OCTOBER 2022

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** decreased by 2.7 percent compared to the previous month and increased by 3.5 percent compared to October 2021;
- **Producer Price Index for Telecommunication Services** increased by 1.2 percent compared to the previous month and decreased by 0.5 percent compared to the same month of the previous year;
- **Producer Price Index for Accommodation and Food Services** decreased by 0.03 percent compared to the previous month, while the overall annual index went up by 12.8 percent.

PRODUCER PRICE INDICES FOR SERVICES



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**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services decreased by 2.7 percent **compared to the previous month**. In the mentioned period the prices decreased by 0.5 percent for the group of land transport services and transport services via pipelines. Along with this, the prices decreased for air transport services by 8.5 percent. Besides, the prices were 1.7 percent lower for warehousing and support services for transportation.

Compared to October 2021 the overall index increased by 3.5 percent. In the mentioned period the prices went up for land transport services and transport services via pipelines by 2.2 percent, while for air transport services the prices increased by 5.7 percent. The prices decreased for water transport services by 4.2 percent, while for warehousing and support services for transportation by 9.7 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in October 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	103.5	3.47
49	Land transport services and transport services via pipelines	102.2	1.56
50	Water transport services	95.8	-0.12
51	Air transport services	105.7	2.18
52	Warehousing and support services for transportation	90.3	-0.16

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 1.2 percent **compared to the previous month**. In the mentioned period the prices were 2.1 percent higher for wired telecommunications services and for other telecommunications services prices decreased by 0.6 percent.

The overall index went down by 0.5 percent **compared to the same month of the previous year**. In the mentioned period the prices were lower for wired telecommunications services by 1.1 percent and for satellite telecommunications services prices increased by 16.7 percent.

The following table presents the Producer Price Index for Telecommunication Services in October 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	99.5	-0.48
61.1	Wired telecommunications services	98.9	-0.68
61.3	Satellite telecommunications services	116.7	0.19

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 0.03 percent **compared to the previous month**. The prices were lower for accommodation services by 1.0 percent and also, for food and beverage serving services the prices increased by 1.3 percent.

The overall index posted a 12.8 percent increase **compared to October 2021**. The prices increased by 18.8 percent for food and beverage serving services and by 9.7 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in October 2022 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2021	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	112.8	12.83
55	Accommodation services	109.7	5.20
56	Food and beverage serving services	118.8	7.62

*Individual contributions may not sum up to the total changes in the index due to rounding.

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