



NATIONAL STATISTICS OFFICE OF GEORGIA

ECONOMIC GROWTH IN GEORGIA

**OCTOBER 2022
(RAPID ESTIMATES)**

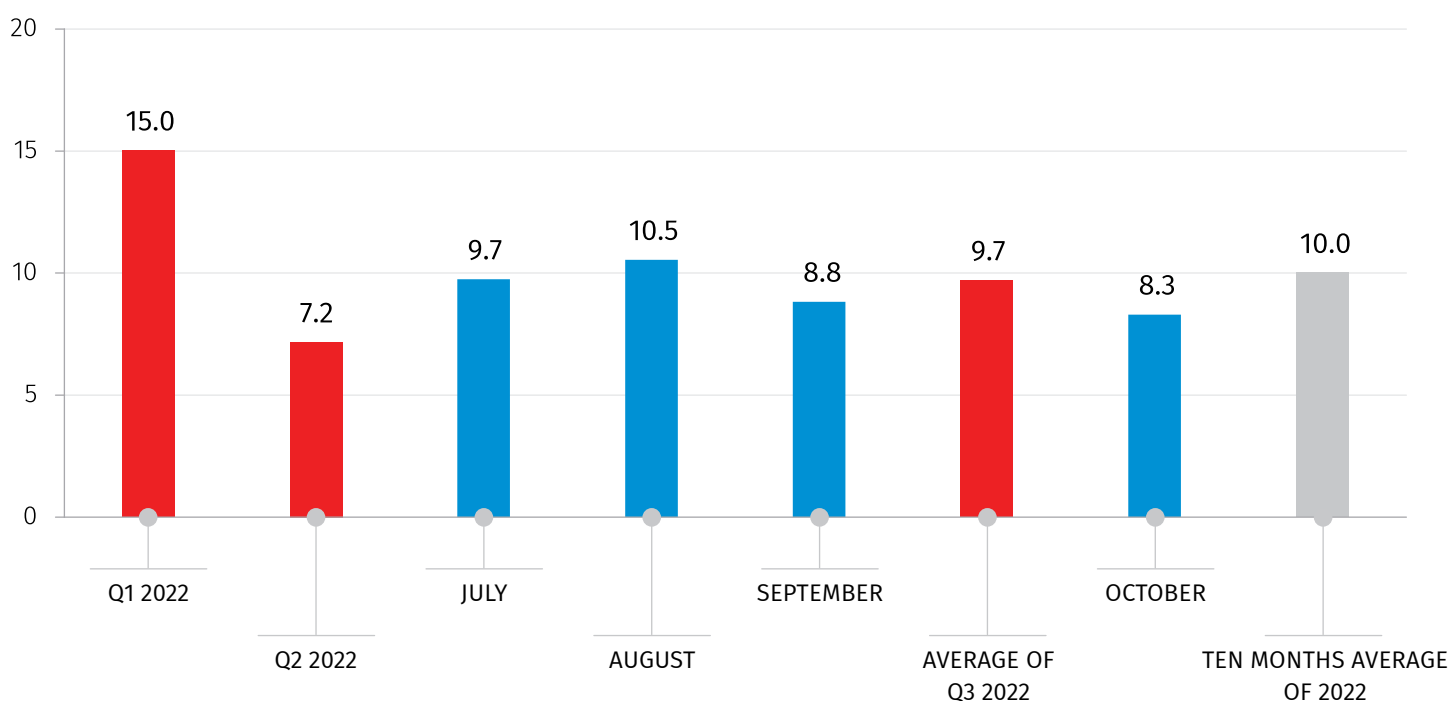


30.11.2022

**RAPID ESTIMATES OF ECONOMIC GROWTH,
OCTOBER 2022**

The estimated real Gross Domestic Product (GDP) growth rate in October 2022 amounted to 8.3 percent YoY and 10.0 percent in January-October of 2022 YoY.

**RAPID ESTIMATES OF ECONOMIC GROWTH,
2022 YOY (%)**



In October 2022 the estimated real growth compared to the same period of the previous year was observed in the following activities: Construction, Transportation and storage, Financial and insurance activities, Mining and quarrying, Hotels and restaurants, Arts, entertainment and recreation.

A decline was registered in Manufacturing and Real estate activities.

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MONTHLY ECONOMIC STATISTICS

OCTOBER 2022

INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	110.6	100.5
Producer Price Index (PPI) for industrial products	105.6	99.2

INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

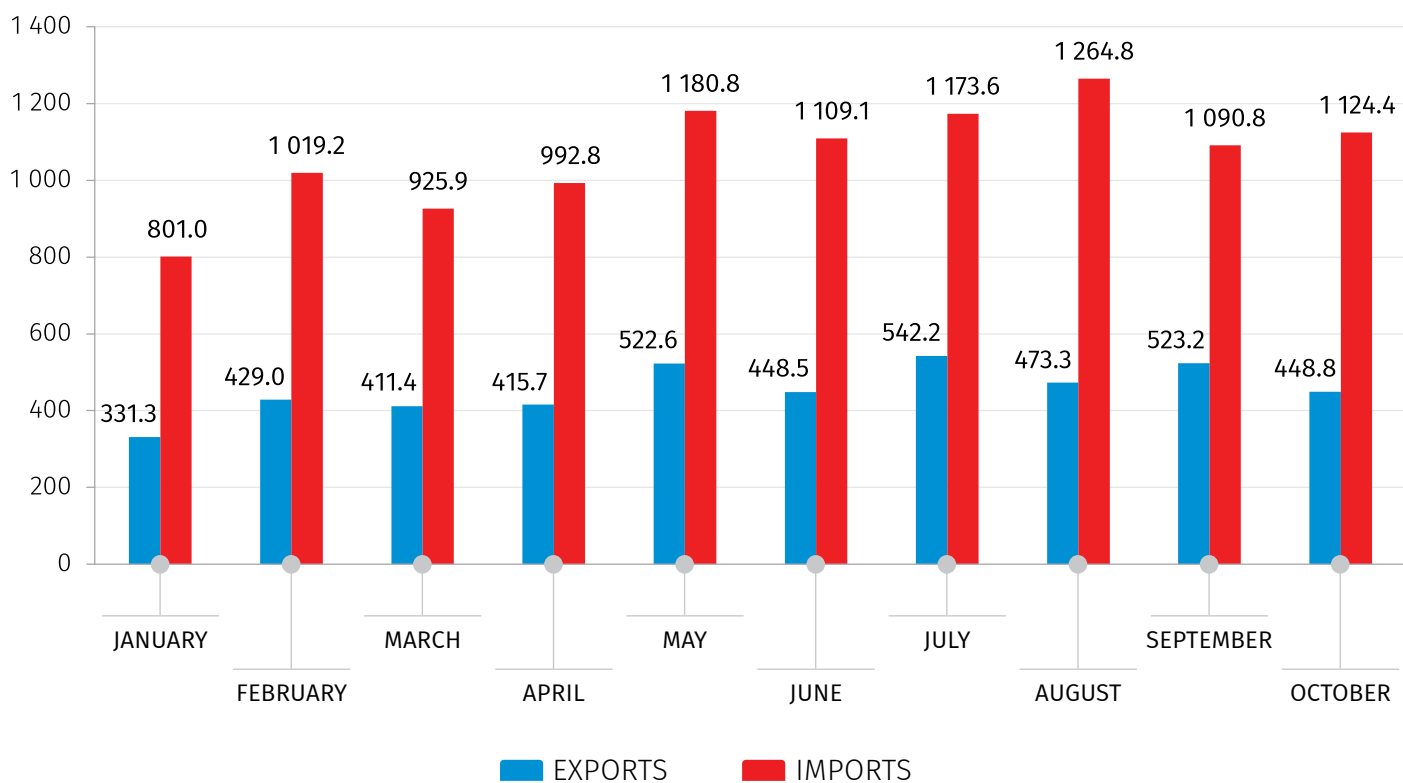
IN JANUARY-OCTOBER, 2022

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	4 546.0	34.0
Imports of goods (CIF)	10 682.4	33.3
External merchandise trade turnover	15 228.4	33.5

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EXTERNAL MERCHANDISE TRADE, 2022 (MIL. US DOLLARS)

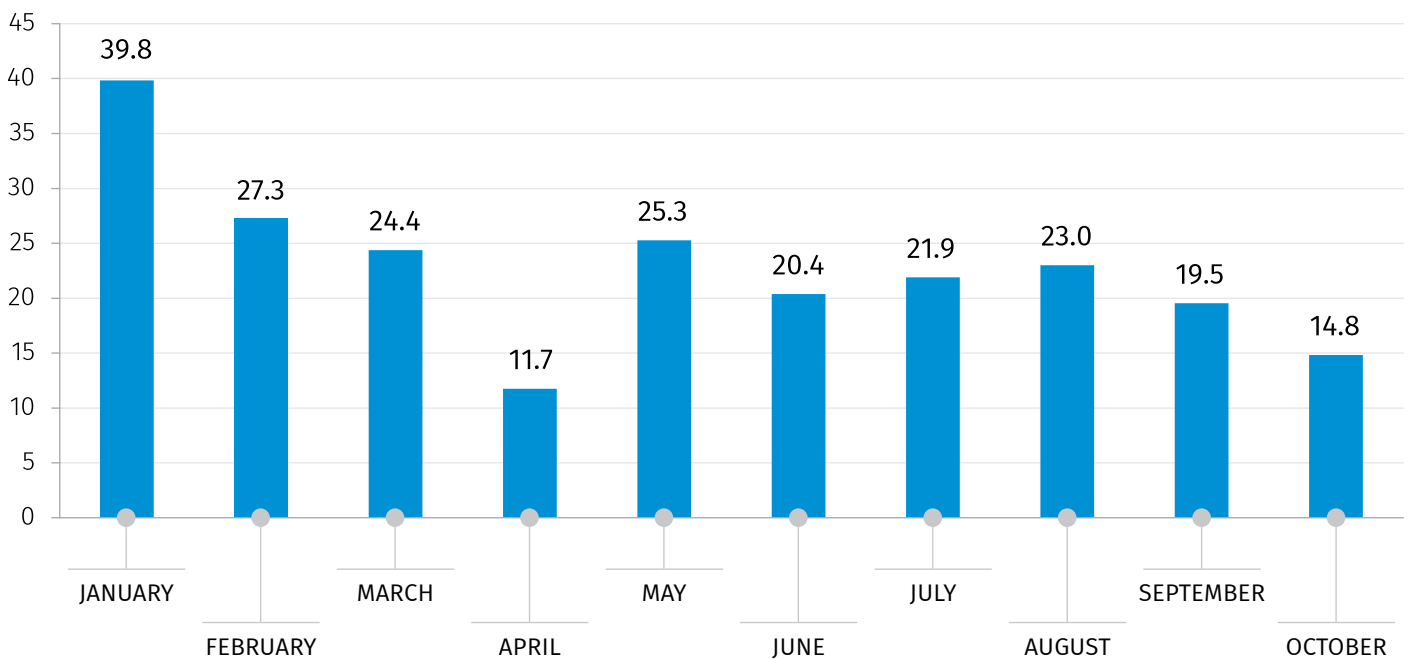


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INDICATORS OF BUSINESS STATISTICS

INDICATOR	OCTOBER
Number of newly registered enterprises (unit)	7 214
Change of newly registered enterprises (YoY. %)	70.3
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	11 219.0
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	14.8

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH,
2022 (YOY, %)



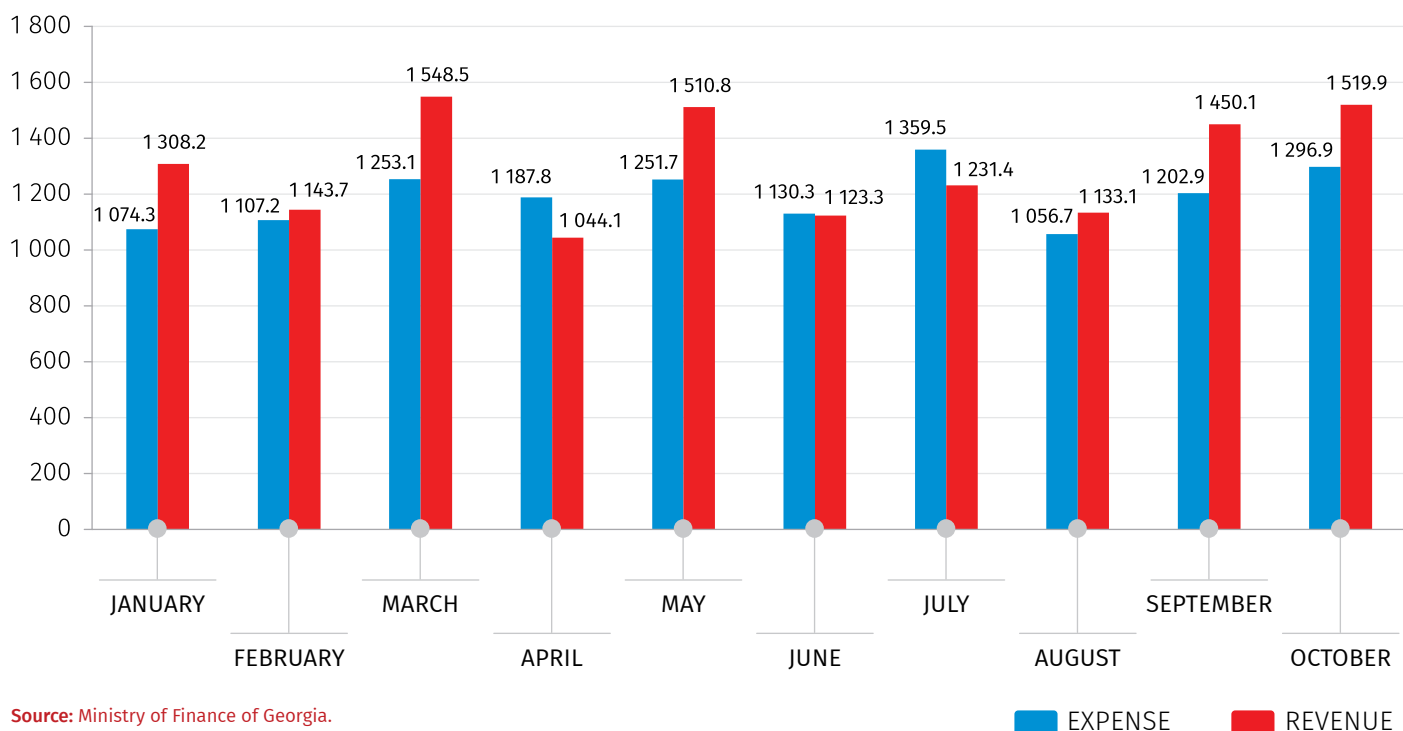
Source: Ministry of Finance of Georgia.

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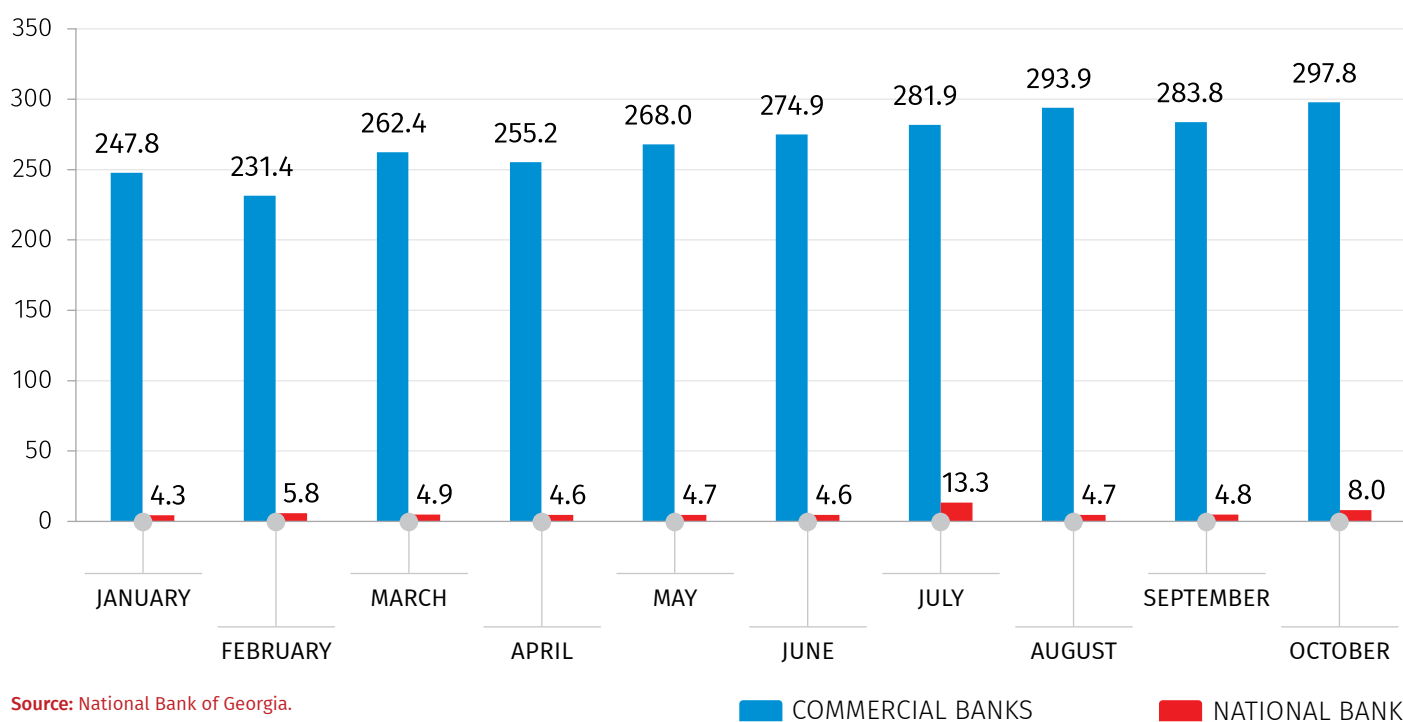
INDICATORS OF STATE BUDGET, 2022

(MIL. GEL)



OUTPUT OF BANKING SECTOR, 2022

(MIL. GEL)



30.11.2022

INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

CONTACT PERSONS:

Maka Kalandarishvili

Tel.: (+995 32) 236 72 10 (302)

E-mail: mkalandarishvili@geostat.ge

Mariam Kavelashvili

Tel.: (+995 32) 236 72 10 (020).

E-mail: mkavelashvili@geostat.ge