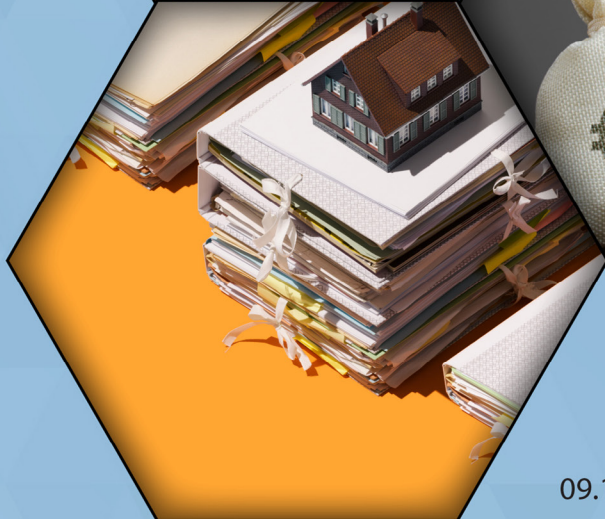


**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **FOREIGN DIRECT INVESTMENTS**

**2022 QUARTER III  
(PRELIMINARY)**



## NATIONAL STATISTICS OFFICE OF GEORGIA

09.12.2022

### FOREIGN DIRECT INVESTMENTS

**Q3 2022**

(PRELIMINARY)

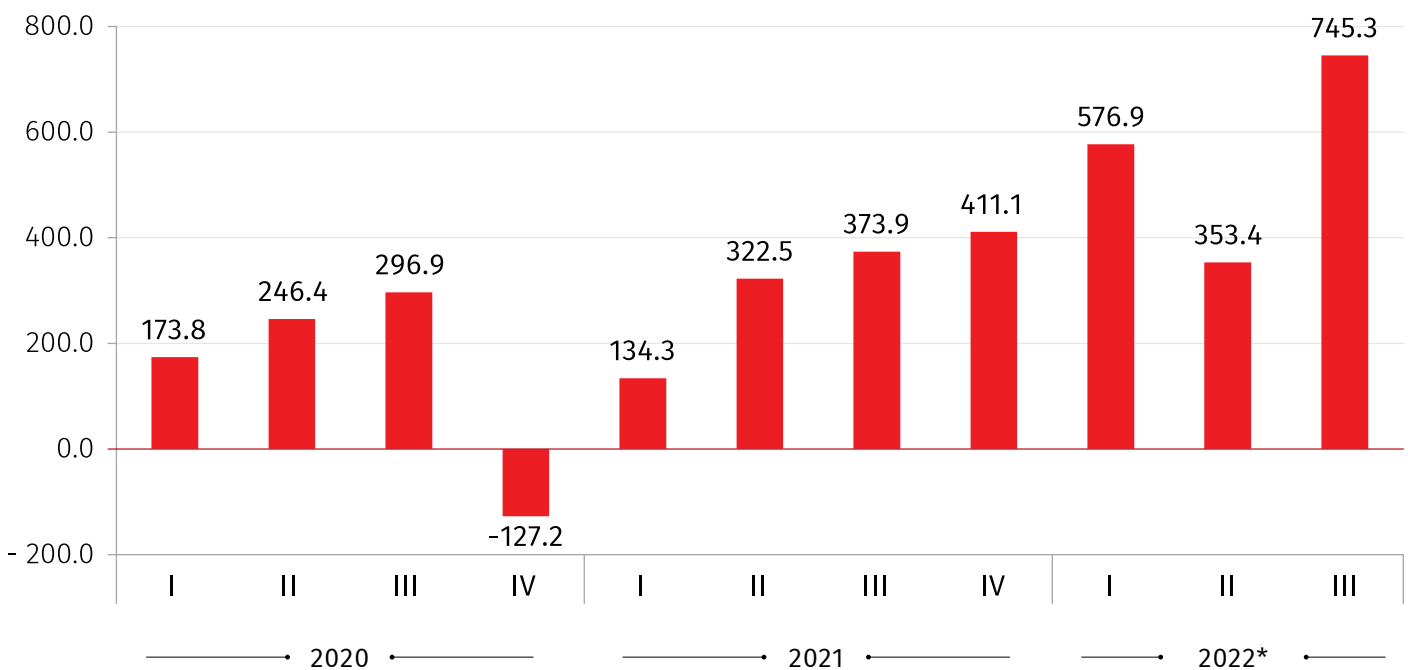
The foreign direct investments (FDI) in Georgia amounted to USD 745.3 million in Q3 2022 (preliminary data), up 2.0 times from the adjusted data of Q3 2021.

The chart below shows dynamics of FDI during 2020-2022.

CHART №1

### FDI IN GEORGIA IN 2020-2022

(MILLION US DOLLARS)



\*Preliminary data.

# NATIONAL STATISTICS OFFICE OF GEORGIA

09.12.2022

TABLE №1

## DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	სულ
2006	145.2	318.0	332.4	375.5	<b>1 171.2</b>
2007	330.8	375.3	470.6	588.0	<b>1 764.7</b>
2008	540.1	607.7	136.1	291.3	<b>1 575.2</b>
2009	114.5	178.3	179.1	194.9	<b>666.8</b>
2010	176.1	211.5	236.8	241.2	<b>865.6</b>
2011	222.6	273.1	309.1	329.2	<b>1 134.0</b>
2012	312.4	248.0	220.5	267.3	<b>1 048.2</b>
2013	291.8	224.1	271.6	251.6	<b>1 039.2</b>
2014	331.9	217.6	749.5	538.0	<b>1 837.0</b>
2015	343.4	493.2	531.1	361.0	<b>1 728.8</b>
2016	392.9	452.6	507.8	300.6	<b>1 654.0</b>
2017	415.0	398.1	637.0	540.5	<b>1 990.5</b>
2018	337.3	423.3	373.0	218.0	<b>1 351.5</b>
2019	318.4	249.6	406.2	378.0	<b>1 352.2</b>
2020	173.8	246.4	296.9	-127.2	<b>589.8</b>
2021	134.3	322.5	373.9	411.1	<b>1 241.8</b>
2022*	576.9	353.4	745.3		<b>1 675.6</b>

\*Preliminary data.

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Equity up 6 times in Q3 2022 from the previous year and amounted to USD 226.0 million which is 30.3% of the total foreign direct investment. Reinvestment amounted to USD 446.9 the share of reinvestment is 60.0 percent of total FDI.

TABLE №2

### FDI IN GEORGIA BY COMPONENTS IN 2021-2022 (MILLION US DOLLARS)

	2021				TOTAL	2022*		
	I	II	III	IV		I	II	III
<b>TOTAL</b>	<b>134.3</b>	<b>322.5</b>	<b>373.9</b>	<b>411.1</b>	<b>1 241.8</b>	<b>576.9</b>	<b>353.4</b>	<b>745.3</b>
of which:								
Equity	29.7	39.4	37.9	103.2	<b>210.3</b>	255.2	94.7	226.0
Reinvestment of earnings <sup>^</sup>	73.5	251.2	293.5	151.7	<b>769.9</b>	318.7	240.3	446.9
Debt instruments <sup>^^</sup>	31.1	31.8	42.6	156.1	<b>261.6</b>	2.9	18.5	72.4

\*Preliminary data.

<sup>^</sup> Reinvestment of earnings - difference between profit/loss and dividends.

<sup>^^</sup> Debt instruments- includes trade credits and loans.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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FDI by major investor countries in Q3 2022 is shown in table №3.

TABLE №3

**MAJOR INVESTOR COUNTRIES BY Q3 2022**  
(MILLION US DOLLARS)

	2021				TOTAL	2022*		
	I	II	III	IV		I	II	III
<b>TOTAL</b>	<b>134.3</b>	<b>322.5</b>	<b>373.9</b>	<b>411.1</b>	<b>1 241.8</b>	<b>576.9</b>	<b>353.4</b>	<b>745.3</b>
of which:								
Spain	1.2	1.5	2.5	9.2	<b>14.4</b>	196.1	1.6	165.9
United Kingdom	89.9	122.9	59.7	331.0	<b>603.6</b>	87.2	64.6	122.9
Ireland	0.3	0.2	0.4	0.1	<b>1.1</b>	-0.1	0.2	120.3
United States	-59.7	4.5	31.8	39.8	<b>16.4</b>	31.5	6.2	64.6
Netherlands	10.9	49.6	65.3	12.5	<b>138.3</b>	32.8	44.8	47.8
Russia	35.7	12.6	18.8	8.5	<b>75.5</b>	-8.5	-0.5	41.8
Japan	7.6	24.6	-11.4	-16.5	<b>4.3</b>	7.9	41.8	29.6
Czech Republic	13.6	30.7	35.6	0.9	<b>80.8</b>	6.1	26.6	24.3
Virgin Islands, British	-4.8	2.3	4.6	-22.9	<b>-20.8</b>	8.0	4.1	17.9
Denmark	10.6	-26.9	9.7	8.8	<b>2.1</b>	8.7	10.1	9.9
Other countries	29.0	100.6	156.9	39.7	<b>326.1</b>	207.2	153.9	100.3

\*Preliminary data.

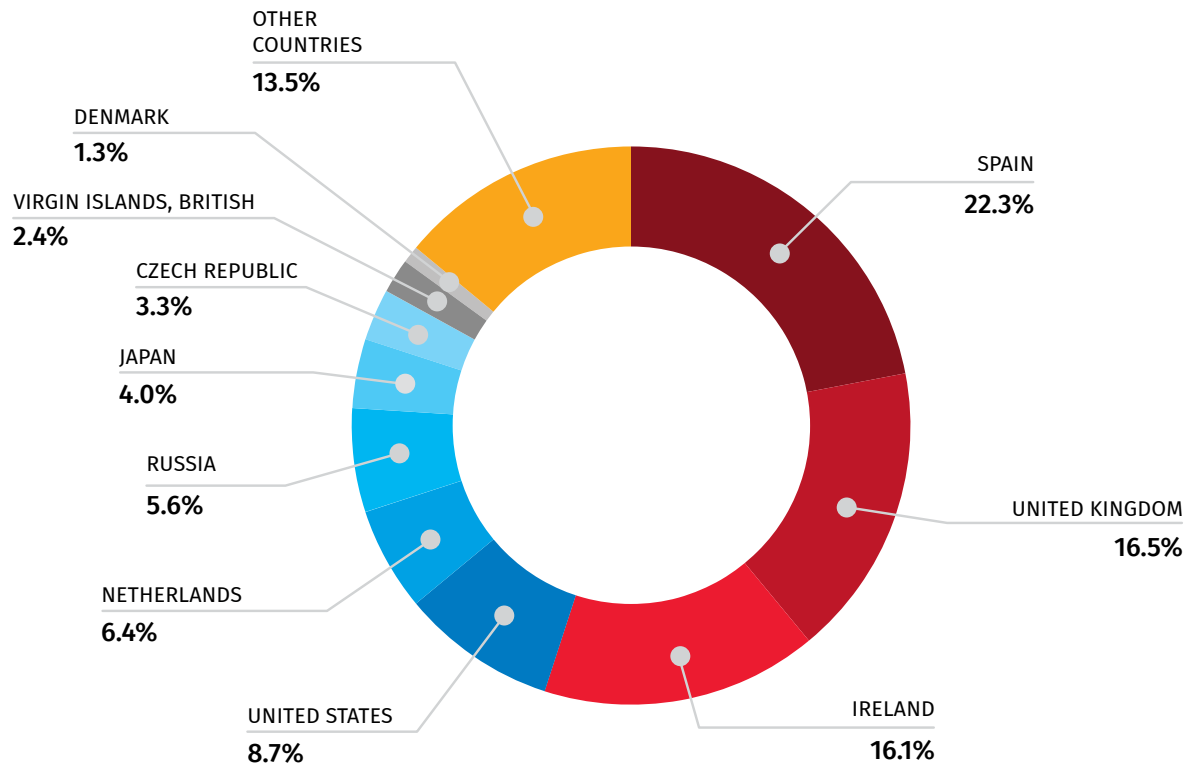
Spain reaching USD 165.9 million in Q3 2022 (22.3 percent) was the major foreign direct investor country, the United Kingdom was the second with USD 122.9 million (16.5 percent), followed by Ireland with USD 120.3 (16.1 percent). The share of the 10 largest investor countries is 86.5 percent of the total investment.

FDI by major foreign direct investor countries is shown in Chart №2.

09.12.2022

CHART №2

## FDI BY MAJOR INVESTOR COUNTRIES IN Q3 2022\*



\*Preliminary data.

FDI by major economic sectors in Q3 2022 is shown in table №4.

# NATIONAL STATISTICS OFFICE OF GEORGIA

09.12.2022

TABLE №4

## FDI BY ECONOMIC SECTORS IN 2021-2022 (MILLION US DOLLARS)

	2021				TOTAL	2022*		
	I	II	III	IV		I	II	III
<b>TOTAL</b>	<b>134.3</b>	<b>322.5</b>	<b>373.9</b>	<b>411.1</b>	<b>1 241.8</b>	<b>576.9</b>	<b>353.4</b>	<b>745.3</b>
of which:								
Real estate activities	26.4	27.1	9.3	47.3	<b>110.1</b>	80.3	72.5	265.3
Financial and insurance activities	98.7	148.4	90.8	127.4	<b>465.3</b>	117.6	47.6	159.0
Arts, entertainment and recreation	-9.8	11.3	17.4	213.5	<b>232.4</b>	4.3	11.9	143.2
Manufacturing	21.9	53.1	51.2	7.1	<b>133.3</b>	38.1	41.2	38.1
Transportation and storage	-4.4	-18.0	27.5	-0.9	<b>4.2</b>	21.9	13.2	35.4
Information and communication	-67.8	-4.0	15.6	20.2	<b>-36.0</b>	14.6	-19.3	24.3
Accommodation and food service activities	-1.0	-5.6	6.4	-2.7	<b>-2.9</b>	11.3	11.0	16.5
Construction	-11.9	-9.6	1.7	-4.9	<b>-24.7</b>	22.6	30.5	15.7
Electricity, gas, steam and air-conditioning supply; Water supply	40.4	66.9	117.8	-39.2	<b>185.9</b>	236.5	76.6	9.4
Human health services and social work activities	12.6	4.3	5.3	4.5	<b>26.8</b>	2.0	-1.0	3.7
Other sectors	29.2	48.7	30.9	38.7	<b>147.4</b>	27.8	69.3	34.7

\*Preliminary data.

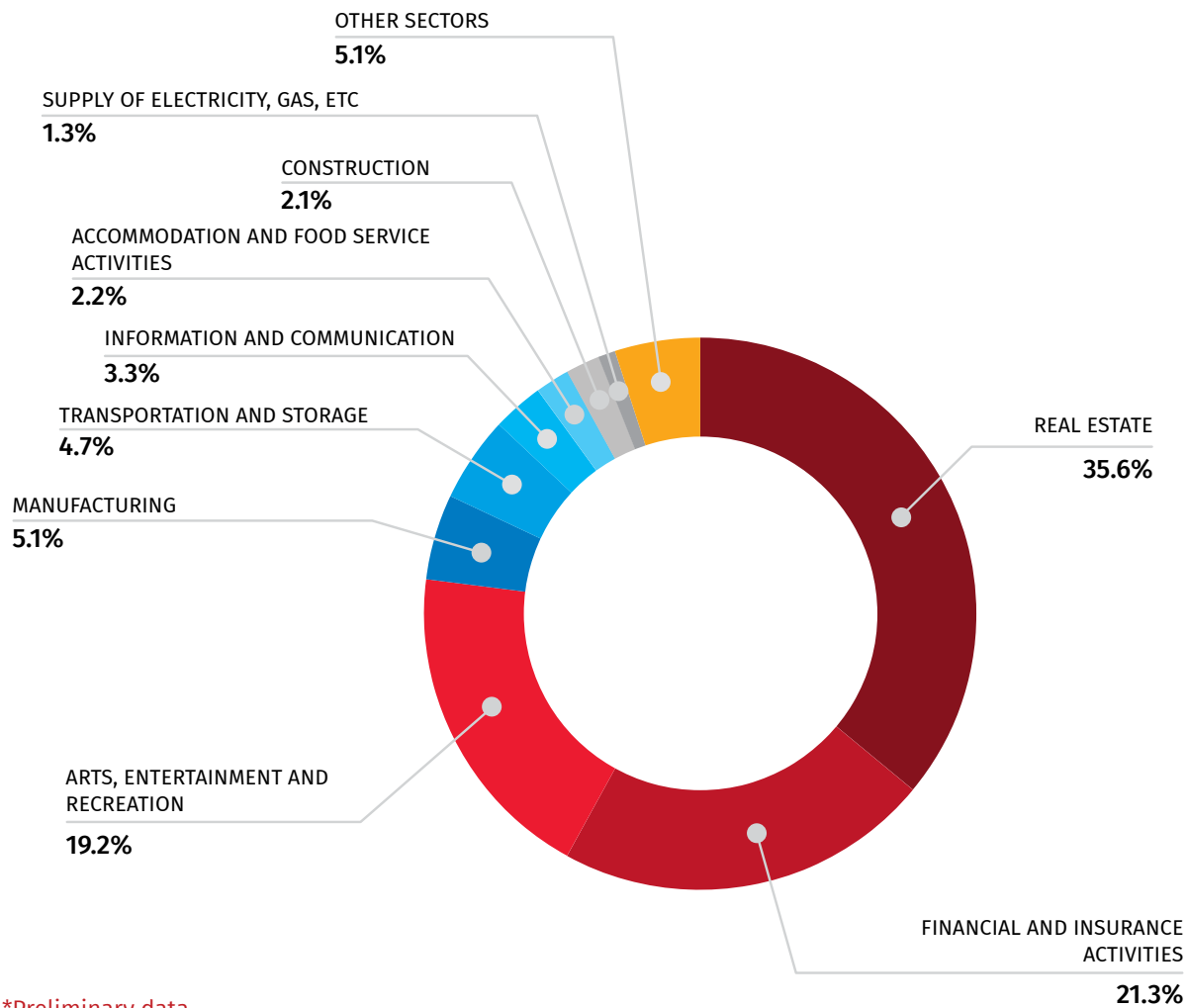
The largest share of FDI was registered in the real estate activities sector, reaching USD 265.3 million (35.6 percent) in Q3 2022, the financial and insurance activities sector was the second with USD 159.0 million (21.3 percent), followed by the arts, entertainment and recreation activities sector with USD 143.2 million (19.2 percent).

FDI by major economic sectors is shown in Chart №3.

09.12.2022

CHART №3

## FDI BY MAJOR ECONOMIC SECTORS IN Q3 2022\*



\*Preliminary data.



## NATIONAL STATISTICS OFFICE OF GEORGIA

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09.12.2022

**SOURCE:**

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

**NOTICE:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2023 that may affect some changes in the existing dynamic sets.

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